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June 1977

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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June 1977

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Auction of 2-Year Notes

On May 11 the Treasury announced that it would auction $1,[illegible] million of 2-year notes to refund notes maturing May 31, 1977. The offering provided for a net pay-down by the Treasury of about $447 million, as the public held $1,947 million of the maturing notes. The notes offered were Treasury Notes of Series [illegible]-1979, to be dated May 31, 1977, due May 31, 1979, with interest payable semiannually on November 30 and May 31 in each year until maturity. A coupon rate of 6-1/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDST, May 18, and totaled $4,223 million, of which $1,518 million was accepted at yields ranging from 6.20%, price 99.861 up to 6.25%, price 99.768. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 6.23%, price 99.805. These totaled $260 million.

In addition, $570 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for securities maturing May 31, 1977, ($190 million) and from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash ($380 million).

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

Auction of 4-Year 1-Month Notes

On May 17 the Treasury announced that it would auction $2,000 million of 4-year 1-month notes to raise new cash. The notes offered were Treasury Notes of Series J-1981, to be dated June 3, 1977, due June 30, 1981, with interest payable semiannually on December 31 and June 30 in each year until maturity. A coupon rate of 6-3/4% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDST, May 24, and totaled $4,777 million, of which $2,014 million was accepted at yields ranging from 6.75%, price 99.984 up to 6.82%, price 99.738. Noncompetitive tenders for $1 million or less from the public were accepted in full at the average yield of accepted tenders, 6.80%, price 99.808. These totaled $257 million.

In addition, $500 million of tenders were accepted at the average-yield price from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On May 19 tenders were invited for $2,400 million, or thereabouts, of 364-day Treasury bills to be dated May 31, 1977, and to mature May 30, 1978. The issue was to refund bills maturing May 31, 1977. The offering provided for a net pay-down by the Treasury of about $521 million, as the maturing issue was outstanding in the amount of $2,921 million. Tenders were opened on May 25. They totaled $4,971 million, of which $2,404 million was accepted, including $52 million of noncompetitive tenders from the public and $788 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. An additional $50 million of the bills were issued to Federal Reserve banks as agents of foreign and international monetary authorities for new cash. The average bank discount rate was 5.403%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled $21,700 million. These issues were offered for cash and in exchange for bills maturing in the amount of $24,900 million. There were two 13-week issues of $2,100 million, one 13-week issue of $2,200 million, and one 13-week issue of $2,300 million. There were two 26-week issues of $3,200 million, and two 26-week issues of $3,300 million. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
	13-week	26-week
1977		
May 5	4.807	5.052
12	4.823	5.131
19	4.996	5.234
26	5.142	5.353

Treasury Financing Operations—Continued

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a bid basis. The par amount is payable without interest at maturity. 13-week bills are issued only in bearer form in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). 26-week and 52-week issues of bills are issued in book-entry form on the records of either the Federal Reserve Banks and Branches or of the Treasury in a minimum amount of $10,000 and in any higher $5,000 multiple. For a limited period of time, definitive bills of the 26-week and 52-week issues will be available only in the $100,000 denomination to investors who are able to show that they are required by law to hold securities in physical form.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount of 26-week and 52-week bills applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities, for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches, or for definitive bills, where authorized. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in May totaled $1,006 million, consisting of three bills and three notes. Redemptions for the month totaled $1,053 million. At the end of May, foreign series securities outstanding totaled $20,423 million. (Details are shown on page 58 .)

Foreign currency series securities issued in May consisted of a note denominated in Swiss francs equivalent to $360 million. Redemptions for the month totaled an equivalent of $386 million. At the end of May foreign currency series securities outstanding totaled an equivalent of $1,408 million and were all denominated in Swiss francs. (Details are shown on page 61 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Means of financing--net transactions: Borrowing from the public--Federal securities: Public debt securities 3/	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Cash and monetary assets (Deduct): Within general account of the U.S. Treasury 5/ 6/	U.S. Treasury operating cash	Special drawing rights 7/	Other	Gold tranche drawing rights 8/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968..........	153,671	178,833	-25,161	22,476	5,944	5,320	23,100	-1,094	-	-	1,259	[illegible]
1969..........	187,784	184,548	3,236	7,526	-10,150	8,522	-11,146	760	-	-	808	644
1970..........	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971..........	188,392	211,425	[illegible]	27,211	-347	7,417	19,448	826	-	290	-202	-908
1972..........	208,649	[illegible]	[illegible]	29,131	-1,269	8,420	19,442	[illegible]	-	711	1,079	-988
1973..........	232,225	247,074r	-14,849r	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974..........	264,932	269,621r	-4,689r	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975..........	280,997	326,105r	-45,108r	[illegible]	-1,069	7,031	[illegible]	-	-1,570	123	647	1,121
1976..........	300,005	366,456r	-66,451r	87,244	10r	4,341	[illegible]	-	7,246	-302	-172	[illegible]
T.Q..........	[illegible]	94,746r	[illegible]	14,269	724r	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	764
1977 (Est.)...	[illegible]	408,191	[illegible]	[illegible]	[illegible]	7,661	73,000	-	n.a.	n.a.	n.a.	n.a.
1978 (Est.)...	404,728	462,581	[illegible]	76,705	-1,394	9,510	[illegible]	-	n.a.	n.a.	n.a.	n.a.
1976-Apr......	[illegible]	32,557r	791r	[illegible]	[illegible]	54	[illegible]	-	[illegible]	-26	722r	251
May......	22,679	[illegible]	-5,714r	[illegible]	-9	[illegible]	4,109	-	[illegible]	-17	-19	[illegible]
June.....	[illegible]	[illegible]	7,014r	9,760	-8	[illegible]	[illegible]	-	[illegible]	-192	889	85
July.....	22,660	[illegible]	-11,292r	4,114	[illegible]	-1,990	[illegible]	-	-4,784r	2	-489	258
Aug......	[illegible]	[illegible]	-2,245r	8,782	[illegible]	401	[illegible]	-	1,658	8	-60	251
Sept.....	31,753	[illegible]	564r	[illegible]	[illegible]	-1,925	[illegible]	-	5,705	-69	16	154
Oct......	21,018	34,000	-12,981	2,902	-5	-1,489	4,386	-	[illegible]	-405	1,456	49
Nov......	25,698	[illegible]	-7,385	7,036	[illegible]	268	[illegible]	-	[illegible]	[illegible]	-1,215	285
Dec......	29,472	[illegible]	-2,419	8,905	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	157
1977-Jan......	29,977	32,640	-2,664	[illegible]	-305	-3,099	[illegible]	-	1,018	-20	770	-186
Feb......	24,327	30,880	-6,554	9,442	[illegible]	10	[illegible]	-	1,915	8	-866	137
Mar......	25,171	34,646	-9,475	5,859	2	510	[illegible]	-	-5,575	6	[illegible]	[illegible]
Apr......	40,016	35,547	4,469	1,815	-51	558	1,206	-	[illegible]	-5	665	24
Fiscal 1977 to date......	195,678	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	1,079	[illegible]

Fiscal year or month	Means of financing--net transactions--Con.: Other 9/	Transactions not applied to year's surplus or deficit 10/	Total budget financing 7-8-9-10-11-12+13+14	Selected balances, end of period: General account of the U.S. Treasury 5/ 6/	U.S. Treasury Operating cash	Federal securities: Public debt securities 3/	Agency securities 11/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1968..........	2,997	367	25,161	6,785	-	345,369	24,399	79,140	290,629
1969..........	-284	10,407	-3,236	7,544	-	352,895	14,249	87,661	279,483
1970..........	-22	-961	2,845	9,291	-	370,094	12,510	97,723	284,880
1971..........	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972..........	4,958	1,442r	[illegible]	11,785	-	426,435	10,894	113,559	323,770
1973..........	-3,921	340r	14,849r	13,854	-	457,317	11,109	125,381	343,045
1974..........	-1,290	451r	4,689r	10,473	-	474,235	12,012	140,194	346,053
1975..........	1,968	-7,393r	45,108r	-	7,589	533,188	10,943	147,225	396,906
1976..........	-1,956	-6,710r	66,451r	-	14,835	620,432	10,953r	151,566	479,819r
T.Q..........	-199	-2,436r	12,973r	-	17,414	634,701	11,677r	148,052	498,326r
1977 (Est.)...	-318	-10,337	68,040	-	-	716,750	10,290	155,713	571,327
1978 (Est.)...	-56	-7,975	57,749	-	-	793,455	8,895	165,223	637,127
1976-Apr......	1,168r	-198r	-791r	-	11,536	[illegible]	[illegible]	[illegible]	471,817r
May......	-853	-424r	5,714r	-	8,153	610,672	10,961r	145,660	475,972r
June.....	-3,476	79r	-7,014r	-	14,835	620,432	[illegible]	[illegible]	[illegible]
July.....	1,358	-1,515r	11,292r	-	10,051	624,546	[illegible]	[illegible]	[illegible]
Aug......	-3,506	-1,029r	2,245r	-	11,709	[illegible]	11,643r	149,977	494,094r
Sept.....	1,949	109r	-564r	-	17,414	634,701	[illegible]	148,052	[illegible]
Oct......	1,734	2,590	12,981	-	12,043	[illegible]	[illegible]	[illegible]	[illegible]
Nov......	-3,077	-584	7,385	-	8,652	644,639	11,643	146,831	509,451
Dec......	1,107	-1,467	2,419	-	11,670	653,543	11,250	[illegible]	515,757
1977-Jan......	[illegible]	-2,890	2,664	-	12,688	[illegible]	[illegible]	145,947	518,914
Feb......	-950	-421	6,554	-	[illegible]	[illegible]	10,932r	146,247	[illegible]
Mar......	-609	-876	9,475	-	9,028	669,207	10,934	146,758	[illegible]
Apr......	[illegible]	[illegible]	-4,469	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1977 to date.......	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes on following page.

Footnotes to Table FFO-1.

Source: [illegible] Treasury Statement [illegible] the United States Government.

Note: Revised current [illegible] estimates, released April 2, 1977, are available in detail [illegible] receipts, outlays, and deficit. [illegible] estimates [illegible] the 1[illegible] Budget Revisions of the U.S. Government, released February [illegible], 1[illegible].

The Export-Import [illegible] moved [illegible] in the Budget effective October 1, 197[illegible] [illegible]. Adjustments are made to include [illegible] for the period it was outside the Budget August 17, 1971 through September [illegible], 197[illegible]. [illegible], adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. [illegible] transactions were previously reported as off-budget negative [illegible].

1/ [illegible] see Table FFO-[illegible].

2/ For detail, see Table FFO-[illegible].

3/ [illegible] July 1, 1974, public debt outstanding has been adjusted to [illegible] the [illegible] of the International Monetary Fund to conform with the budget presentation.

4/ For detail, see Table FFO-[illegible].

5/ Current fiscal year to date transactions through June [illegible], 1974, are on the daily statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June [illegible] final only. Prior fiscal year [illegible] include transactions in transit as of June [illegible]. For amounts in transit see Table FFO-1[illegible] in the October 1974 Bulletin.

6/ As of July 1974, balances shown under "Within general accounts of the U.S. Treasury" are now presented in columns [illegible], 11, and 1[illegible].

7/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

8/ Represents activity of the International Monetary Fund.

9/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

10/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 197[illegible], Federal Financing Bank since July 1974, housing for the elderly or handicapped fund since August 22, 1974, and Pension Benefit Guaranty Corporation since September 17, 1974.

11/ For detail, see Table FD-6.

r Revised. n.a. Not available. * Less than $500,000.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes: Individual: Withheld 1/	Individual: Other	Individual: Refunds	Individual: Net	Corporation: Gross	Corporation: Refunds	Corporation: Net	Net income taxes
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007
1976	300,005	123,441	35,528	27,367	131,603	46,783	5,374	41,409	173,011
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,261
1977 (Est.)	359,461	152,915	39,591	43,589	148,917	62,859	5,677	57,182	206,099
1978 (Est.)	404,728	186,161	35,955	42,894	179,222	67,645	6,000	61,645	240,867
1976-Apr.	33,348	10,037	12,723	7,512	15,248	6,727	[illegible]	6,119	21,367
May	22,670	10,755	573	5,171	6,157	1,396	80	1,016	7,172
June	[illegible]	11,251	5,275	490	16,037	10,991	991	10,000	26,036
July	22,660	10,7[illegible]1	1,018	549	11,201	1,885	372	1,513	12,714
Aug	27,360	11,813	542	267	12,088	1,111	422	689	12,776
Sept	31,753	10,406	5,248	142	15,512	6,812	554	6,259	21,771
Oct	21,018	10,694	564	161	11,095	1,874	846	1,027	12,122
Nov	25,698	12,201	375	41	12,535	1,185	496	689	13,224
Dec	29,472	12,179	678	194	12,663	7,838	205	7,633	20,296
1977-Jan	29,977	11,980	6,141	13	18,108	2,007	313	1,694	19,803
Feb	24,327	11,405	1,154	4,044	8,515	1,311	363	948	9,463
Mar	25,171	12,972	2,719	9,559	6,131	9,131	412	8,719	14,851
Apr	40,016	11,804	14,581	7,725	18,660	8,461	488	7,974	26,633
Fiscal 1977 to date	195,678	83,235	26,212	21,739	87,708	31,807	3,113	28,694	116,402

Fiscal year or month	Social insurance taxes and contributions: Employment taxes and contributions: Old-age, disability, and hospital insurance: Gross	OASDHI: Refunds	OASDHI: Net	Railroad retirement accounts: Gross	Railroad: Refunds	Railroad: Net	Net employment taxes and contributions	Unemployment insurance: Gross	Unemployment: Refunds	Net unemployment insurance
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	*	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974	65,016	535	64,481	1,412	*	1,411	65,892	6,863	26	6,837
1975	74,075	360	73,715	1,490	*	1,489	75,204	6,804	33	6,771
1976	78,792	408	78,384	1,525	*	1,525	79,909	8,085	32	8,054
T.Q.	21,475	-	21,475	328	*	328	21,803	2,704	6	2,698
1977 (Est.)	90,561	441	90,120	1,860	*	1,860	91,980	10,921	38	10,883
1978 (Est.)	103,109	502	102,607	1,855	*	1,855	104,462	14,202	56	14,146
1976-Apr.	7,932	-	7,932	79	*	79	8,011	962	10	952
May	9,288	-	9,288	203	*	203	9,491	2,945	4	2,940
June	6,555	408	6,147	145	-*	145	6,292	248	-6	254
July	5,917	-	5,917	20	*	20	5,937	726	3	723
Aug	9,045	-	9,045	283	*	283	9,328	1,824	1	1,822
Sept	6,513	-	6,513	25	*	25	6,538	154	2	152
Oct	5,288	-	5,288	21	-*	21	5,308	504	1	503
Nov	7,488	-	7,488	287	1	287	7,775	1,206	1	1,205
Dec	5,668	-	5,668	158	*	158	5,826	-26	1	-26
1977-Jan	6,492	-	6,492	18	*	18	6,511	348	1	347
Feb	9,067	-	9,067	290	-	290	9,357	998	*	997
Mar	6,696	-	6,696	162	*	162	6,858	127	1	126
Apr	8,981	-	8,981	18	*	18	8,999	1,307	12	1,296
Fiscal 1977 to date	49,679	-	49,679	956	*	956	50,635	4,464	17	4,447

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

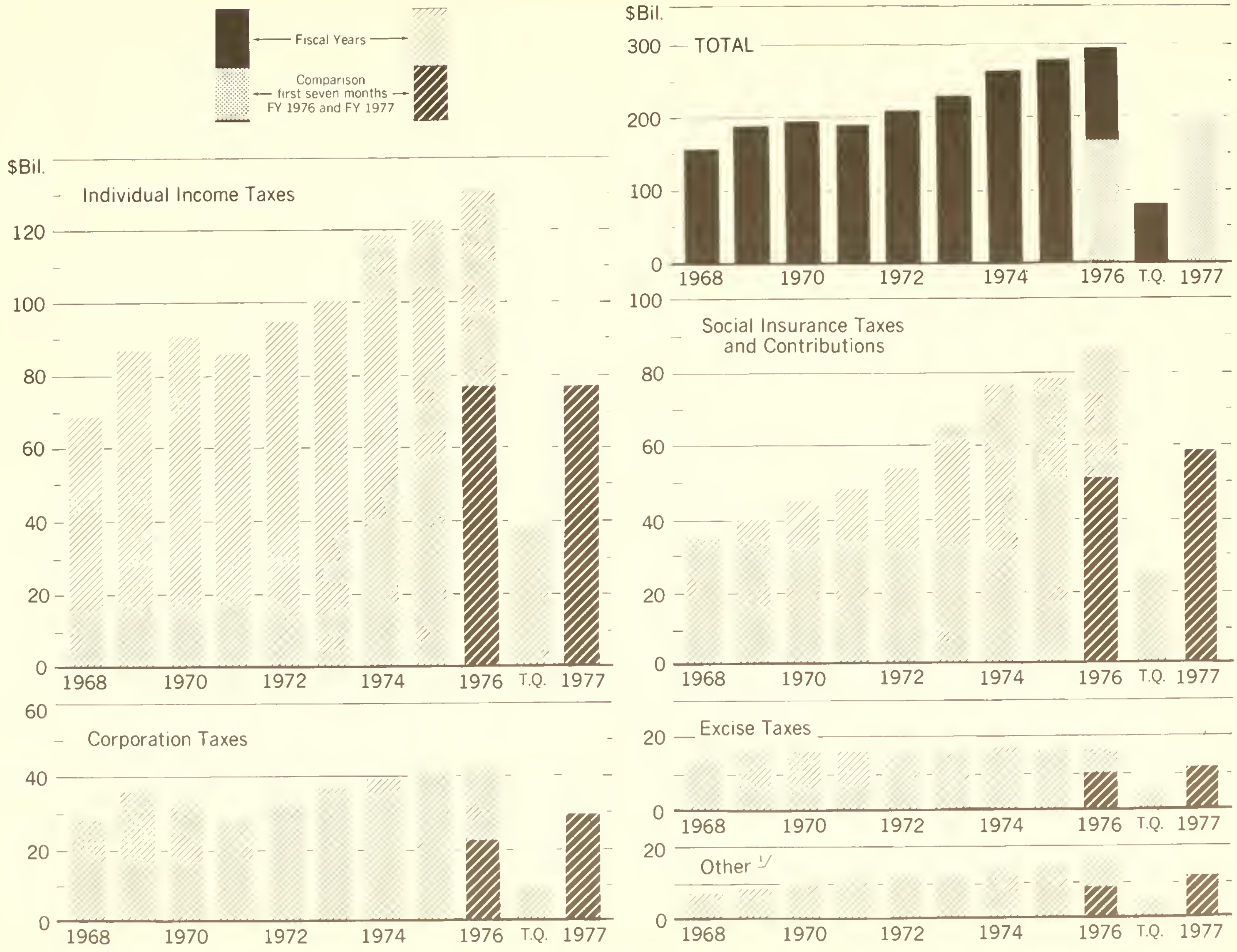
Fiscal year or month	Social insurance taxes and contributions - Continued					Excise taxes					
	Net contributions for other insurance and retirement				Net social insurance taxes and contributions	Miscellaneous			Airport and airway trust fund		
	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total		Gross	Refunds	Net	Gross	Refunds	Net
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,827	127	9,700	-	-	-
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,681	[illegible]	10,585	-	-	-
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,519	167	10,352	-	-	-
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,643	133	[illegible]	564	2	563
1972	1,340	[illegible]	[illegible]	[illegible]	[illegible]	10,562	1,056	[illegible]	650	1	649
1973	[illegible]	[illegible]	41	[illegible]	[illegible]	9,995	158	[illegible]	760	2	758
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	141	9,743	842	2	840
1975	[illegible]	[illegible]	[illegible]	4,466	[illegible]	[illegible]	150	9,400	[illegible]	1	[illegible]
1976	[illegible]	[illegible]	[illegible]	4,752	92,714	10,753	141	10,612	940	2	938
T.Q.	[illegible]	[illegible]	[illegible]	[illegible]	25,759	2,564	44	[illegible]	277	1	277
1977 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	1,191
1978 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	1,271
1976-Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	377	-5	382	[illegible]	*	91
May	[illegible]	[illegible]	4	[illegible]	[illegible]	746	12	734	53	*	53
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12	[illegible]	94	*	94
July	[illegible]	[illegible]	[illegible]	[illegible]	7,068	[illegible]	11	875	92	-	92
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15	[illegible]	[illegible]	1	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	96	-	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	451	[illegible]	[illegible]	[illegible]	803	111	1	111
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	6,207	[illegible]	-3	[illegible]	[illegible]	-	94
1977-Jan.	[illegible]	[illegible]	[illegible]	462	7,320	780	12	768	97	-	97
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	10,764	[illegible]	10	738	87	*	87
Mar.	[illegible]	[illegible]	6	[illegible]	[illegible]	712	15	[illegible]	[illegible]	*	93
Apr.	178	[illegible]	[illegible]	409	[illegible]	877	12	866	91	*	91
Fiscal 1977 to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	95	[illegible]	667	1	666

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Highway trust fund			Net excise taxes									
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1968	[illegible]	114	4,379	14,079	3,082	31	3,051	2,113	75	[illegible]	2,091	400	2,491
1969	[illegible]	[illegible]	[illegible]	15,222	[illegible]	39	3,491	2,387	68	2,319	[illegible]	247	2,908
1970	[illegible]	32	[illegible]	[illegible]	[illegible]	36	3,644	2,494	[illegible]	2,430	3,266	158	3,424
1971	[illegible]	[illegible]	[illegible]	16,614	[illegible]	49	3,735	[illegible]	66	[illegible]	3,533	325	3,858
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	54	[illegible]	3,394	107	3,287	3,252	380	3,633
1973	[illegible]	[illegible]	[illegible]	16,260	[illegible]	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	[illegible]	[illegible]	6,260	[illegible]	[illegible]	66	[illegible]	3,444	110	3,334	4,945	523	5,369
1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,611	3,782	[illegible]	[illegible]	5,777	935 2/	6,711
1976	[illegible]	153	[illegible]	[illegible]	[illegible]	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,028
T.Q.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,212	1,500	112	1,613
1977 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100	[illegible]	[illegible]	150	[illegible]	6,000	[illegible]	[illegible]
1978 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,446	[illegible]	[illegible]	6,400	[illegible]	[illegible]
1976-Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	503	32	535
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	[illegible]	[illegible]	[illegible]	349	473	56	528
June	[illegible]	1	11	[illegible]	[illegible]	[illegible]	[illegible]	432	11	[illegible]	478	1,777	[illegible]
July	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	[illegible]	[illegible]	37	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	-	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	11	[illegible]	511	[illegible]	[illegible]
Oct.	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38	527
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	404	[illegible]	392	[illegible]	50	553
Dec.	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	542
1977-Jan.	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	478	[illegible]	521
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	58	517
Fiscal 1977 to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on the revised current budget estimates, released [illegible], 1977. Estimates in detail are not available and are based on the 1978 Budget Revision, released February [illegible], 1977.
1/ Includes individual income taxes designated for the Presidential Election Campaign Fund. Prior to February 1974, these amounts were included in "Other".
2/ Includes $[illegible] thousand in fees for licenses to import petroleum and petroleum products.
3/ Includes $[illegible] million in fees for licenses to import petroleum and petroleum products.
* Less than $[illegible].

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1968 - 1977



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/	Justice Department	Labor Department
1968	[illegible]	91	[illegible]	4,91[illegible]	7,307	807	[illegible]	1,[illegible]	40,576	4,14[illegible]	235	430	3,272
1969	277	109	31	4,967	8,33[illegible]	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	[illegible]	1,[illegible]28	77,1[illegible]	1,211	52,338	2,603	1,136	640	4,[illegible]56
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	487	173	[illegible]	4,269	10,943	1,250	75,150	1,[illegible]	71,779	3,642	1,256	1,18[illegible]	10,[illegible]33
1973	540	183	49	3,733	10,028	1,368	73,297	1,[illegible]	72,04[illegible]	[illegible],592	-2,236	1,531	8,639
1974	[illegible]	[illegible]05	[illegible]	4,[illegible]1	9,767	1,[illegible]	77,625	1,682	93,735	4,786	-4,981	1,797	8,966
1975	726	284	93	3,572	9,725	1,583	85,420	1,[illegible]1	112,411	7,488	2,162	2,067	17,649
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	128,785	7,079	2,293	2,242	25,742
T.Q.	[illegible]5	[illegible]	16	1,[illegible]	[illegible]	[illegible]	21,92[illegible]	[illegible]	[illegible],341	1,[illegible]	[illegible]	[illegible]1	[illegible]
1977 (Est.)	1,[illegible]16	[illegible]08	[illegible]4	[illegible],251	15,96[illegible]	[illegible]	96,20[illegible]	[illegible],366	147,713	6,798	3,[illegible]94	2,421	23,[illegible]
1978 (Est.)	1,102	44[illegible]	[illegible]	[illegible]	17,[illegible]12	4,799	109,[illegible]66	2,591	164,148	8,9[illegible]4	[illegible],471	2,42[illegible]	25,46[illegible]
1976-Apr.	[illegible]	20	[illegible]	-39	999	162	8,076r	153	11,131	457r	177r	194	2,[illegible]
May	[illegible]	[illegible]	6	306	980	151	6,[illegible]51	164	10,485	209	148	172	1,883
June	[illegible]1	[illegible]	[illegible]	67[illegible]	1,248	239	7,622	204	11,319	139	183	193	2,[illegible]35
July	[illegible]7	[illegible]	[illegible]	887	1,199	178	7,246	168	11,234	1,125	253	215	1,999
Aug.	[illegible]	[illegible]	[illegible]	511	1,266	159	6,826	209	11,313	-134	280	154	1,215
Sept.	109	[illegible]	[illegible]	-176	1,475	197	7,855	206	11,788	406	255	181	1,782
Oct.	[illegible]	1	5	4[illegible]	982	131	7,244	194	11,635	110	248	199	1,459
Nov.	99	[illegible]	6	-223	1,875	191	7,820	218	11,983	399	240	194	1,738
Dec.	[illegible]	[illegible]	[illegible]	-574	1,165	201	8,305	171	11,968	590	277	215	1,931
1977-Jan.	60	61	[illegible]	-891	1,372	145	8,004	182	11,[illegible]18	517	171	213	2,010
Feb.	121	25	[illegible]	[illegible]36	1,286	135	7,907	116	12,136	409	216	165	2,038
Mar.	70	35	9	510	1,705	167	8,146	111	12,458	583	212	203	2,313
Apr.	87	46	6	384	1,825	186	7,74[illegible]	159	12,318	510	302	195	1,831
Fiscal 1977 to date	544	234	43	35	10,210	1,155	55,171	1,151	84,417	3,118	1 666	1,385	1,320

Fiscal year or month	State Department	Transportation Department	Treasury Department: Interest on the public debt 3/	Treasury Department: Other 1/	Energy Research and Devlp. Admin. 4/	Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 1/	Undistributed Offsetting Receipts 2/ 5/: Rents and Royalties on the Outer Continental Shelf lands	Undistributed Offsetting Receipts 2/ 5/: Other	Total
1968	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	7,669	4,890	-	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-	-6,380	196,588
1971	468	7,247	20,959	31	2,275	701	501	3,381	9,756	8,879	-	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	10,710	10,931r	-	-7,858	232,021r
1973	591	8,183	24,167	6,792	2,393	1,114	468	3,311	11,968	11,997r	-	-8,379	247,074r
1974	730	8,112	29,319	6,674	2,307	2,032	-276	3,252	13,337	14,174r	-	-9,893	269,621r
1975	844	9,247	32,665	8,512	3,198	2,530	-624	3,267	16,575	18,759r	-2,428	-11,670	326,105r
1976	1,061	11,936	37,063	7,272	3,759	3,118	-92	3,670	18,415	19,132r	-2,662	-12,042	366,456r
T.Q.	316	[illegible],003	8,102	[illegible],598	1,051	1,108	3	953	[illegible],957	5,800r	-1,[illegible]11	-1,255	94,746r
1977 Est.	1,174	12,561	41,900	8,945	5,075	4,[illegible]97	226	[illegible],823	18,16[illegible]	20,679	-2,[illegible]00	-12,767	[illegible]
1978 Est.	1,246	14,952	44,468	[illegible],155	6,419	6,07[illegible]	[illegible]55	[illegible],913	18,81[illegible]	25,887	-2,700	-12,109	462,581
1976-Apr.	67	1,[illegible]56	2,600	1,950	[illegible]2	268	-127	293	1,618	1,897r	-[illegible]14	-419r	32,557r
May	[illegible]2	[illegible]18	[illegible]	1[illegible]	[illegible]	[illegible]19	26	279	1,569	1,561r	-495	-95[illegible]	28,393r
June	[illegible]	1,[illegible]	[illegible],14[illegible]	-194	457	253	71	286	1,25[illegible]	1,471r	-45	-1,[illegible]23	30,601r
July	[illegible]	9[illegible]	[illegible]	1,342	233	439	-130	344	1,351	2,14[illegible]r	-64	-1,[illegible]72	33,952r
Aug.	[illegible]	985	2,862	[illegible]	[illegible]36	[illegible]8	101	359	1,[illegible]85	1,314r	-289	-924	29,605r
Sept.	[illegible]4	1,[illegible]72	1,[illegible]	52	482	[illegible]1	[illegible]	250	1,222	2,339r	-958	741	31,189r
Oct.	116	1,[illegible]19	2,8[illegible]	1,87[illegible]	[illegible]	[illegible]74	-101	[illegible]	1,382	[illegible],61	-71	-765	34,[illegible]
Nov.	[illegible]	1,[illegible]1	[illegible]	225	[illegible]	41[illegible]	[illegible]74	359	1,[illegible]	1,5[illegible]	-120	-539	[illegible]
Dec.	80	1,[illegible]	[illegible],421	-[illegible]64	422	353	102	345	1,459	1,596	-353	-3,854	31,891
1977-Jan.	12[illegible]	[illegible]	[illegible]	1,808	[illegible]26	312	-181	275	1,[illegible]4	1,147	-61	-3[illegible]	32,64[illegible]
Feb.	111	781	2,[illegible]4	260	[illegible]66	284	[illegible]	321	1,574	125	-70	-518	[illegible]0,88[illegible]
Mar.	132	[illegible]	[illegible]	[illegible]	38[illegible]	[illegible]8	83	354	1,611	1,[illegible]	-82	-3[illegible]	34,646
Apr.	8[illegible]	[illegible]	2,8[illegible]	[illegible],318	409	2[illegible]	-201	322	1,[illegible]93	1,749	-6[illegible]	-[illegible]18	35,[illegible]4[illegible]
Fiscal 1977 to date	[illegible]14	7,[illegible]1	[illegible]	[illegible],531	2,[illegible]12	[illegible]	-2[illegible]	2,342	11,[illegible]1	11,53[illegible]	-915	-[illegible],471	232,[illegible]8[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Revised Current Budget estimates, released April 2, 1977.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Cummulative year to date figures may not add due to budget realignments.

2/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

3/ Reported on an accrual basis.

4/ Pursuant to Public Law 93-438, the activity for the Atomic Energy Commission other than nuclear regulatory and reactor safety research was transferred to the Energy Research and Development Administration.

5/ For content see Table FFO-4.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission			Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund	Other 1/	Total	Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1968	510	1,310	5	1,825		894	83	61	21
1969	611	1,401	6	2,018	[illegible]	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611		1,617	324	[illegible]	17
1972	742	2,018	9	2,768	[illegible]	1,718	388	190	29
1973	816	2,101	10	2,927	[illegible]	1,848	435	198	43
1974	911	1,756	652	3,319	4	[illegible]	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	[illegible]	467	708	104
T.Q.	294	592	99	985	1	[illegible]	[illegible]	[illegible]	4
1977 (Est.)	1,169	2,219	1,203	4,591	[illegible]	[illegible]	384	778	[illegible]
1978 (Est.)	1,293	2,228	1,132	[illegible]	6	2,162	263	864	160
1976-Apr	106	163	[illegible]	322	-	[illegible]	[illegible]	[illegible]	1
May	107	165	49	[illegible]	-	29	5	2	1
June	108	181	[illegible]	[illegible]	[illegible]	[illegible]	200	[illegible]	44
July	97	175	50	321	-	[illegible]	1	2	1
Aug	102	271	1	374	-	[illegible]	9	1	1
Sept	95	147	[illegible]	290	1	17	4	1	2
Oct	85	163	49	292	-	37	2	2	[illegible]
Nov	87	205	60	352	-	[illegible]	11	4	[illegible]
Dec	92	173	38	[illegible]	2	961	[illegible]	306	47
1977-Jan	[illegible]	156	124	373	-	[illegible]	1	2	1
Feb	99	170	54	323	-	58	9	6	4
Mar	[illegible]	195	49	340	2	[illegible]	4	4	5
Apr	102	179	49	[illegible]	-	40	4	5	5
Fiscal 1977 to date	661	1,242	422	[illegible]	[illegible]	1,189	204	[illegible]	65

Fiscal year or month	Interest credited to certain Government accounts--Continued								Rents and royalties on the Outer Continental Shelf lands 2/	Grand total
	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 2/	Total		
	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1968	439	34	32	211	706	181	9	2,674	-	4,499
1969	517	53	32	225	805	191	8	3,099	-	5,117
1970	601	115	31	245	987	215	20	3,936	-	6,380
1971	637	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	586	31	368	2,136	274	[illegible]	7,690	2,428	14,098
1976	283	587	31	398	2,463	240	162	7,800	2,662	14,704
T.Q.	55	13	*	8	71	16	[illegible]	270	1,311	[illegible]
1977 (Est.)	[illegible]	605	31	[illegible]	2,760	[illegible]	196	8,176	2,300	15,067
1978 (Est.)	354	663	33	475	3,182	235	242	8,607	2,700	15,360
1976-Apr	22	1	*	1	6	2	1r	96r	414	833r
May	5	1	*	*	40	91	463	633	495	[illegible]
June	44	279	15	192	1,114	1	-2,651	584	45	1,368
July	*	2	*	2	3	1	732	751	64	1,136
Aug	45	6	*	6	65	12	[illegible]	550	[illegible]	1,213
Sept	10	6	*	-	[illegible]	2	-1,077	-1,030	[illegible]	217
Oct	7	9	*	1	[illegible]	6	1	74	71	[illegible]
Nov	28	17	*	-	[illegible]	[illegible]	2	187	120	[illegible]
Dec	43	249	16	205	1,302	91	[illegible]	3,546	53	[illegible]
1977-Jan	1	1	*	2	3	3	1	20	61	[illegible]
Feb	38	1	*	6	[illegible]	11	*	196	70	[illegible]
Mar	-6	1	*	*	[illegible]	1	1	37	[illegible]	[illegible]
Apr	14	2	*	2	[illegible]	[illegible]	1	88	[illegible]	[illegible]
Fiscal 1977 to date	126	279	16	216	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Revised Current Budget estimates, released April 2, 1977. Other estimates are not available in the necessary detail and are based on the 1978 Budget, released January 17, 1977.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY [illegible] Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year [illegible] totals.

* Less than $500,000.

r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal year 1976 Apr.	May	June	T.Q. July	Aug.	Sept.	F.Y. 1977 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	[illegible]	[illegible]
National defense															
Outlays	[illegible]	[illegible]	[illegible]	8,955	7,808	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-678	-84	-881	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	1	-2	-6	[illegible]	-6	-2	4	-6	[illegible]	[illegible]	[illegible]	1	-1	[illegible]	[illegible]
Total	[illegible]	[illegible]	8,134	[illegible]	7,268	7,659	7,604	[illegible]	7,575	[illegible]	8,141	[illegible]	[illegible]	[illegible]	[illegible]
International affairs															
Outlays	[illegible]	[illegible]	[illegible]	1,013r	[illegible]	400r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	-15	[illegible]	[illegible]	[illegible]	-54	-14	-18	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-	-8	-32	-2	-*	-*	[illegible]	-	-	-	-*	-*	-*	[illegible]	[illegible]
Total	332r	275r	1,111r	[illegible]	429r	[illegible]	[illegible]	294	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
General science, space, and technology															
Outlays	[illegible]	448	471	[illegible]	417	[illegible]	431	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*	-*	-*	[illegible]	[illegible]
Total	360	[illegible]	[illegible]	[illegible]	417	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	356	[illegible]	[illegible]
Natural resources, environment, and energy															
Outlays	1,123r	[illegible]	[illegible]	1,406	[illegible]	1,475	1,142	1,461	[illegible]	1,257	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	-121	[illegible]	[illegible]	[illegible]	[illegible]	-85	-119	-125	-214	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-*	-*	-*	*	-1	-*	-*	-1	-1	-1	-1	-1	-*	-	-
Total	1,011r	924	929	[illegible]	1,106	[illegible]	[illegible]	1,341	[illegible]	[illegible]	895	[illegible]	[illegible]	[illegible]	[illegible]
Agriculture															
Outlays	-51	274	-236	179	[illegible]	[illegible]	205	677	728	392	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-13r	-4	55	-80	-2	68	-83	-47	-221	191	28	[illegible]	-1	[illegible]	-31
Total	-64r	[illegible]	-181	99	130	531	122	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Commerce and transportation															
Outlays	1,614r	474	1,244	2,061	659	1,984	2,241	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,321	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	-8	-7	-5	-7	-6	[illegible]	-4	-4	-8	-5	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	[illegible]	-	-	-	-	-	-	-	-	-	-*	-*	[illegible]	-1	-1
Total	[illegible]	466	[illegible]	[illegible]	651	1,977	[illegible]	1,726	[illegible]	681	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Community and regional development															
Outlays	520r	[illegible]	574	[illegible]	553	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	516	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	2r	-8	-11	-64	-14	-13	-12	[illegible]	-14	-22	[illegible]	-15	-1	[illegible]	[illegible]
Intrabudgetary transactions	[illegible]	-3	-35	-6	-8	-3	-42	[illegible]	-1	[illegible]	-2	[illegible]	[illegible]	[illegible]	[illegible]
Total	513r	448	528	[illegible]	531	525	425	[illegible]	[illegible]	397	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Education, training, employment and social services															
Outlays	[illegible]	1,259	1,740	1,349	1,474	1,863	[illegible]	1,710	1,564	1,542	1,587	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-2	-1	-2	-1	-1	-1	-1	-1	-1	-1	-1	[illegible]	-1	[illegible]	[illegible]
Total	[illegible]	1,258	1,738	1,348	1,473	1,862	1,128	1,709	1,563	1,541	1,585	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal year 1976 Apr.	May	June	T.Q. July	Aug.	Sept.	F.Y. 1977 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date 1/	Comparable period fiscal 1976
Health															
Outlays	3,188r	2,498	3,134	3,463	3,466	2,943	3,629	3,410	4,936	3,355	3,447	3,874	3,634	26,285	[illegible]
Proprietary receipts from the public	-1	-4	2	-3	1	*	-1	-2	1	-4	1	-2	[illegible]	-10	-37
Intrabudgetary transactions	-240	-247	-185	-384	-394	-100	-376	-393	-866	-390	-383	-1,199	-390	-3,008	[illegible]
Total	2,947r	2,247	2,951	3,077	3,073	2,843	3,251	3,014	4,071	2,961	3,064	2,674	3,241	[illegible]	[illegible]
Income security															
Outlays	12,100r	11,432	11,989	11,440	10,813	11,131	11,615	11,327	11,352	12,40[illegible]	11,29[illegible]	13,876	12,196	94,665	81,[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1
Intrabudgetary transactions	-1,150	-450	-1,439	-451	-*	-175	-545	-311	-819	[illegible]	[illegible]	-831	-564	[illegible]	[illegible]
Total	10,949r	10,982	10,550	10,990	10,813	10,955	11,070	11,016	10,533	[illegible]	11,719	13,045	11,632	80,666	75,[illegible]
Veterans benefits and services															
Outlays	1,672r	1,589	1,293	1,432	1,431	1,262	1,438	1,737	1,508	[illegible]	[illegible]	1,658	1,724	11,[illegible]	11,[illegible]
Proprietary receipts from the public	-18	-34	-45	-65	-45	-39	-27	-37	-41	-44	-43	-46	-40	[illegible]	[illegible]
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total	1,654r	1,555	1,248	1,367	1,386	1,223	1,411	[illegible]	1,467	[illegible]	[illegible]	1,611	1,684	11,[illegible]	11,[illegible]
Law enforcement and justice															
Outlays	282	281	311	323	266	303	258	301	297	339	246	[illegible]	306	2,165	[illegible]
Proprietary receipts from the public	-*	-*	-1	-2	-27	-2	-*	-1	-*	1	-2	-1	-*	-5	-4
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	282	281	310	321	239	300	258	300	297	340	244	292	305	2,161	[illegible]
General government															
Outlays	-151r	350	5,17[illegible]	213	383	362	194	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,947	[illegible]
Proprietary receipts from the public	5	-2	-50	-22	-10	-29	-10	-28	[illegible]	[illegible]	-13	-54	5	-11	[illegible]
Intrabudgetary transactions	-11	-12	-4,762	-10	-11	-11	-24	-15	-13	[illegible]	-32	-29	-25	-181	-111
Total	-145r	336	358	181	362	312	160	395	326	[illegible]	[illegible]	284	11	1,65[illegible]	[illegible]
Revenue sharing and general purpose fiscal assistance															
Outlays	1,[illegible]	96	37	1,776	111	137	2,127	590	127	[illegible]	44	1	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-	-*	-*	-*	-*	-*	-15	-*	-*	-*	-	-	-	[illegible]	[illegible]
Intrabudgetary receipts	-	-	-	-	-	-	-	-	-	-	-	-	-1,[illegible]	-1,666	-
Total	1,[illegible]	96	37	1,776	111	137	2,112	590	127	[illegible]	44	1	[illegible]	6,945	[illegible]
Interest															
Outlays	2,56[illegible]r	3,256	3,026	3,745	2,801	1,386	2,755	[illegible]	6,305	[illegible]	[illegible]	2,5[illegible]	2,782	24,7[illegible]	[illegible]
Proprietary receipts from the public	-22r	-25	-120	-100	44	-74	-26	-80	-51	[illegible]	-20	[illegible]	-28	[illegible]	[illegible]
Intrabudgetary transactions	-5	-11	-253	-347	-14	-57	-87	[illegible]	-229	[illegible]	-14	[illegible]	-3	-1,001	-629
Total	2,5[illegible]r	3,220	2,65[illegible]	3,298	2,831	1,256	2,642	4,438	6,025	4,38[illegible]	[illegible]	2,522	2,751	21,[illegible]	[illegible]
Undistributed offsetting receipts	-833r	-1,449	-1,36[illegible]	-1,136	-1,213	-217	[illegible]	[illegible]	-4,20[illegible]	[illegible]	[illegible]	[illegible]	-47[illegible]	[illegible]	-8,1[illegible]
Net Budget outlays	[illegible]2,557r	28,39[illegible]r	30,6[illegible]1r	33,952r	29,605r	31,189r	34,[illegible]	33,0[illegible]	31,891	[illegible]	33,880	[illegible]	[illegible]	[illegible]	216,1[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000.

r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. - Participation Sales Fund	Government National Mortgage Assn. - Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1968	1,[illegible]	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	[illegible],898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	[illegible]	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,26[illegible]	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,[illegible]27	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,[illegible]38	222	-*	31	299	-4	6	9	1,144	-*
1974	[illegible],217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,92[illegible]	-1,2[illegible]	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-[illegible]13	-[illegible]77	67	14	-	28	27	2	2	-47	104	-1
1977 (Est.)	-[illegible]738	-1,[illegible]36	227	392	-	151	-107	-24	-	9	300	-
1978 (Est.)	-2,26[illegible]	[illegible]66	[illegible],222	1,064	-	160	-357	-19	-	10	3,900	-
1976-Apr.	698	4	27	-36	-	2	-5	*	2	1	-19	-
May	1,371	-83	-123	-55	*	3	56	1	-	1	2,719	7
June	-909	[illegible]97	463	-60	-	*	30	-*	-	1	-1,028	-
July	-1,242	-254	-236	98	-	*	-37	*	-	3	-256	-1
Aug.	[illegible],34[illegible]	-152	-13	95	-	38	16	2	2	1	1,026	-
Sept.	-1,[illegible]	-72	316	-180	-	-10	47	*	-	-50	-667	-
Oct.	-1,794	-380	-393	80	*	[illegible]	-5	1	-5	-	-32	-
Nov.	-170	-34[illegible]	-291	73	-	-[illegible]	54	3	3	-	565	-*
Dec.	257	28	365	451	*	-43	-4	-2	-	-	-707	-
1977-Jan.	-1,125	-184	-262	6	*	43	-258	3	-	-	-927	-
Feb.	35	-240	-9	103	-	31	9	7	-*	-	59	-
Mar.	250	-13[illegible]	845	50	-	-5	32	-2	-3	-	-667	-
Apr.	841	-29	-181	11	*	87	-31	3	1	-	460	-
Fiscal 1977 to date	-1,707	-1,257	76	773	*	113	-202	13	-4	-	-1,248	-1

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1968	-	257	-589	224	122	873	258	265		135	-21	5,320
1969	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,[illegible]33	1,3[illegible]0	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,[illegible]94	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	59[illegible]	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	[illegible]5	*	-755	-128	135	599	-660	-1,682	-3,514
1977 (Est.)	522	1,218	-	296	47	7,182	883	310	-151	50	220	8,346
1978 (Est.)	[illegible]	356	-	[illegible]	46	5,753	371	401	-920	23	236	12,748
1976-Apr.	[illegible]	[illegible]	-[illegible]	-1	-1	-261	-25	19	-283	-180	26	53r
May	18	194	1	-1	-2	-234	71	-9	297	-116	35	4,581
June	130	79	-[illegible]	184	34	6,127	21	22	-415	1,212	-78	5,905
July	[illegible]	[illegible]5	[illegible]	12	[illegible]	-374	-11	42	389	-293	59	-1,990
Aug.	61	-121	15	1[illegible]	-1	-66	16	80	-202	-38	-1,719	401
Sept.	[illegible]	[illegible]	[illegible]	1	-1	-315	-133	13	412	-329	-20	-1,925
Oct.	[illegible]	-12[illegible]	-1	7	-3	-322	24	12	1,517	-192	52	-1,489
Nov.	71	-93	[illegible]08	5	-2	-127	[illegible]0	111	-170	220	73	268
Dec.	[illegible]	[illegible]	293	1[illegible]5	38	958	-99	[illegible]	245	-61	-8	2,205
1977-Jan.	[illegible]	17[illegible]	4	-14	1	-173	[illegible]8	8	-300	-297	69	-3,099
Feb.	6[illegible]	152	-32	-1[illegible]	-3	-165	408	95	-155	-34	-5	310
Mar.	61	1[illegible]	-21	-24	-5	-2[illegible]0	1[illegible]	17	282	-164	4	510
Apr.	47	1[illegible]0	145	-147	-18	-[illegible]30	18	18	-191	-304	29	558
Fiscal 1977 to date	464	[illegible]58	[illegible]	1[illegible]	8	-[illegible]	557	29[illegible]	1,228	-837	211	-737

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.
Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1976 through April 30, 1977

(In millions of dollars)

Classification	Receipts					Outlays										
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	39,632	8	39,625	2,292	37,[illegible]	41,34[illegible]	-	8	41,3[illegible]5	[illegible]11	[illegible]	1,18[illegible]	-	[illegible]	[illegible]	-1,[illegible]11
Federal Disability Insurance	5,302	*	5,[illegible]2	371	[illegible],9[illegible]1	6,579	-	*	6,579	101	66	[illegible]	-	[illegible]71	6,20[illegible]	-1,27[illegible]
Federal Hospital Insurance	8,850	*	8,850	1,435	7,415	8,608	-	*	8,608	945	101	[illegible]	-	1,4[illegible]5	7,17[illegible]	[illegible]
Federal Supplementary Medical Insurance	4,375	*	4,375	3,12[illegible]	1,252	[illegible],568	-	*	[illegible],568	[illegible]	-	[illegible]	-	[illegible],12	[illegible]44	[illegible]
Federal Employees Retirement	4,84[illegible]	8	4,835	3,131	1,70[illegible]	5,44[illegible]	8	-	5,[illegible]	1	1,[illegible]	1,[illegible]	[illegible]5	[illegible],1[illegible]1	[illegible],[illegible]08	-[illegible]
Federal Employees Life and Health Benefits	-	-	-	-	-	-199	-	-	-149	-	-	-	-	-	-190	1[illegible]
Federal Deposit Insurance Corporation	-	-	-	-	-	-567	-	-	-567	-	-	-	-	-	-567	[illegible]
Airport and Airway	753	-	753	88	666	299	-	-	299	-	-	88	-	88	211	4[illegible]
General Revenue Sharing	1,664	-	1,664	1,664	-	5,114	-	-	5,114	1,664	-	-	-	1,664	[illegible]	-[illegible]
Highway	[illegible],859	*	[illegible],859	279	[illegible],58[illegible]	[illegible],272	-	*	[illegible],272	-	-	279	-	[illegible]	[illegible]	[illegible]
Military Assistance Advances	5,646	5,646	-	-	-	[illegible],798	-	5,646	-1,848	-	-	-	-	-	-1,[illegible]	1,[illegible]
Railroad Retirement	1,[illegible]	-	1,[illegible]	378	95[illegible]	2,182	-	-	2,182	250	-	128	-	[illegible]78	1,804	-8[illegible]
Unemployment	7,360	-	7,360	3,149	4,211	9,064	-	-	9,064	-	-	12[illegible]	[illegible],02[illegible]	[illegible],14[illegible]	5,915	-1,7[illegible]
Veterans Life Insurance	521	287	234	234	-	519	-	287	2[illegible]2	-	-	[illegible]	1	[illegible]	-1	1
All other trust funds	401	287	114	85	[illegible]	221	-	287	-6[illegible]	[illegible]	-	[illegible]	[illegible]2	[illegible]5	-1[illegible]1	[illegible]
Total	8[illegible],539	6,[illegible]6	78,[illegible]	16,22[illegible]	62,[illegible]76	[illegible],248	-	[illegible]	[illegible],012	[illegible]	[illegible],[illegible]4	[illegible],14[illegible]	[illegible],[illegible]91	1[illegible],[illegible]7	[illegible]	-[illegible],7[illegible]

Source: Based on Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum section of various tables in the Federal Budgets presents the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $172 million in trust fund payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 10-13.

3/ Includes net taxes and other receipts, mainly deposits [illegible] States a[illegible] Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, [illegible] administrative expenses of Social Security Act.

* Less than $500,000.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The December 19[illegible] through April 19[illegible] obligations data are not included in this issue due to certain unavoidable delays in processing. This data will be published in subsequent Bulletins.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, November 30, 1976

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	[illegible]		[illegible]
Personnel benefits	[illegible]	[illegible]	[illegible]
Benefits for former personnel	[illegible]		[illegible]
Contractual services and supplies			
Travel and transportation of persons	279	[illegible]	400
Transportation of things	[illegible]	54	657
Rent, communications, and utilities	616	[illegible]	[illegible]
Printing and reproduction	67	79	146
Other services	[illegible]	[illegible]	11,284
Supplies and materials	[illegible]	[illegible]	[illegible]
Acquisition of capital assets			
Equipment	3,465	[illegible]	[illegible]
Lands and structures	[illegible]	1	[illegible]
Investments and loans	[illegible]	18	2,272
Grants and fixed charges			
Grants, subsidies, and contributions	[illegible]	[illegible]	[illegible]
Insurance claims and indemnities	[illegible]	6	[illegible]
Interest and dividends	[illegible]	[illegible]	[illegible]
Refunds	181		181
Other			
Undistributed U.S. obligations	[illegible]	415	[illegible]
Obligations incurred abroad	[illegible]	278	[illegible]
Unvouchered	[illegible]	*	[illegible]
Gross obligations incurred 1/	75,710	9,998	85,708

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	85,708
Deduct:	
Advances, reimbursements, other income, etc.	[illegible]
Offsetting receipts	[illegible]
Net obligations incurred	57,581

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, November 30, 1976

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	7,240	[illegible]	[illegible]	[illegible]	*	[illegible]	1,101	22,088
International affairs	86	192	[illegible]	2	[illegible]	[illegible]	77	1,517
General science, space, and technology	135	802	14	15	1	[illegible]	-	[illegible]
Natural resources, environment, and energy	474	1,207	[illegible]	[illegible]	21	[illegible]	-1	[illegible]
Agriculture	103	111	1	[illegible]	[illegible]	274	40	[illegible]
Commerce and transportation	530	[illegible]	49	96	[illegible]	[illegible]	460	[illegible]
Community and regional development	85	50	*	10	[illegible]	77	15	[illegible]
Education, manpower, and social services	118	164	[illegible]	*	2	[illegible]	*	[illegible]
Health	191	558	[illegible]	2	16	[illegible]	-2	[illegible]
Income security	454	477	1	-	[illegible]	21,212	-	[illegible]
Veterans benefits and services	590	200	[illegible]	22	21	[illegible]	14	[illegible]
Law enforcement and justice	201	88	2	[illegible]	-	504	[illegible]	[illegible]
General government	432	493	9	1	-	95	*	[illegible]
General revenue sharing	*	*	*	-	-	2,840	-	2,840
Interest	-	6	-	-	82	[illegible]	-	[illegible]
Total	10,640	14,713	3,465	849	2,254	42,085	1,706	75,710

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, November 30, 1976

(In millions of dollars)

Classification	Personnel services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	36	-	-	*	[illegible]	[illegible]	4	2	[illegible]	4	-	-	-	-	[illegible]	*	-	*	-	[illegible]
The Judiciary	[illegible]	-	-	-	-	-	[illegible]	-	-	-	*	-	-	-	-	-	-	-	-	*
Executive Office of the President	[illegible]	-	-	*	-	*	1	*	*	*	-	-	-	-	-	-	-	-	-	[illegible]
Funds appropriated to the President																				
International security assistance	1	-	-	*	*	*	*	1	*	5	-	-	1	-	-	[illegible]	-	*	-	[illegible]
International development assistance	14	-	*	[illegible]	[illegible]	1	*	[illegible]	13[illegible]	*	*	[illegible]	[illegible]	*	-	-	-	[illegible]	-	[illegible]
Other	[illegible]	-	*	1	*	[illegible]	*	1	*	*	[illegible]	[illegible]	[illegible]	*	-	-	*	[illegible]	-	[illegible]
Agriculture Department																				
Commodity Credit Corporation	*	-	-	*	-	*	-	*	3	-	-	-	-	-	-	-	-	-	-	[illegible]
Other	[illegible]	-	*	14	-	13	1	44	26[illegible]	5	[illegible]	[illegible]	1,6[illegible]	[illegible]	1[illegible]	1,[illegible]	-	1	-	[illegible]
Commerce Department	[illegible]	-	*	4	*	[illegible]	1	17	4	[illegible]	*	*	[illegible]	*	-	*	[illegible]	-	1	[illegible]
Defense Department																				
Military																				
Department of the Army	[illegible]	[illegible]	1	[illegible]	79	[illegible]	1	[illegible]	476	3[illegible]	1[illegible]	*	*	1	*	-	*	[illegible]	[illegible]	[illegible]
Department of the Navy	[illegible]	[illegible]	1	41	15	[illegible]	4	[illegible]	1,451	1,41[illegible]	45	-	1	1	*	-	-	*	1[illegible]	[illegible]
Department of the Air Force	1,63[illegible]	1[illegible]5	*	[illegible]	[illegible]	37	[illegible]	1,370	764	1,475	1	-	-	7	*	3	-	[illegible]	-	[illegible]
Defense agencies	1[illegible]1	-	1,3[illegible]	5	9	1[illegible]4	*	301	23	10	25	-	*	1[illegible]	[illegible]	-	*	[illegible]	-	[illegible]
Civil defense	[illegible]	-	-	*	-	*	[illegible]	4	*	*	-	-	*	-	-	-	-	-	-	[illegible]
Total military	[illegible]	453	1,31[illegible]	154	23	[illegible]	1	5,292	3,514	3,[illegible]53	267	*	1	1[illegible]	6	3	*	[illegible]	1	[illegible]
Civil	1[illegible]	*	*	[illegible]	*	[illegible]	*	[illegible]	[illegible]	[illegible]	14[illegible]	-	1	*	*	*	-	-	-	[illegible]
Health, Education, and Welfare Department	[illegible]	-	*	14	[illegible]	18	*	[illegible]	45	3	[illegible]	16	[illegible],[illegible]34	[illegible]	[illegible]	-	-	-	-	[illegible]
Housing and Urban Development Department																				
Government National Mortgage Association	-	-	-	-	-	-	-	*	-	-	-	-	-	-	4	-	-	-	-	[illegible]
Other	[illegible]	-	*	[illegible]	*	8	1	[illegible]	*	*	[illegible]	35	63[illegible]	[illegible]	13	-	-	-	-	[illegible]
Interior Department	1[illegible]6	-	*	[illegible]	1	18	-3	1[illegible]6	21	7	167	[illegible]0	[illegible]44	4	-	*	*	-	*	[illegible]
Justice Department	[illegible]6[illegible]	-	*	[illegible]	1	13	*	39	17	2	-	-	379	*	-	*	-	1	[illegible]	[illegible]
Labor Department	4[illegible]	-	[illegible]	[illegible]	*	5	*	1[illegible]	1	-	*	-	1,[illegible]11	[illegible]	-	-	-	-	-	[illegible]
State Department	46	-	*	6	5	3	1	5	1	*	*	-	86	[illegible]	-	-	*	46	-	13
Transportation Department	[illegible]	1[illegible]	[illegible]	1	3	3[illegible]	*	43	33	39	7	-	322	*	*	-	[illegible]	-	-	[illegible]
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,603	-	-	-	-	[illegible]
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	63	-	-	-	-	[illegible]
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]	-	-	-	-	-	-	[illegible]
Other	[illegible]	-	*	[illegible]4	3	15	[illegible]	20	9	2	12	[illegible]0	[illegible]45	1,53[illegible]	-	*	3	*	-	[illegible]
Energy Research and Development Administration	44	-	*	3	[illegible]	36	1	488	1	49	11[illegible]	-	[illegible]	-	-	-	-	-	-	[illegible]
Environmental Protection Agency	13	-	*	2	*	3	*	13	1	*	*	-	[illegible]	-	-	-	-	-	-	[illegible]
General Services Administration	[illegible]	-	*	1	[illegible]	8[illegible]	*	97	1[illegible]5	6	1	-	[illegible]	*	1	-	-	-	-	[illegible]
National Aeronautics and Space Administration	7[illegible]	-	*	3	[illegible]	13	*	705	17	12	15	1	*	-	-	-	-	-	-	[illegible]
Veterans Administration	[illegible]	-	*	12	[illegible]	17	*	65	99	32	[illegible]	1,3[illegible]	506	1,5[illegible]	-		-	14	-	[illegible]
Other independent agencies:																				
Export-Import Bank of U.S.	1	-	-	*	-	*	*	*	*	*	-1	[illegible]3	-	[illegible]	[illegible]	-	*	-	-	[illegible]
Small Business Administration	14	-	*	1	*	*	*	33	*	*	-	233	-	[illegible]	*	-	-	-	-	[illegible]
Tennessee Valley Authority	34	-	-	1	[illegible]	3	*	33	76[illegible]	29	[illegible]	-	11	*	59	-	-1	-	-	[illegible]
Other	124	-	[illegible]	[illegible]	1	12	1	[illegible]41	4	4	1	*	7[illegible]	1,94[illegible]	15	40	2	13	-	[illegible]
Total	8,574	46[illegible]	1,5[illegible]	279	314	616	67	8,232	[illegible],215	3,46[illegible]	844	2,253	13,6[illegible]3	23,2[illegible]6	4,[illegible]85	181	4[illegible]2	1,1[illegible]	34	[illegible]
Off-budget Federal agencies 3/																				
Housing for the Elderly or Handicapped	-	-	-	-	-	-	-	*	-	-	-	*	-	-	-	-	-	-	-	*
Postal Service	1,[illegible]9[illegible]	-	8	6	[illegible]	71	*	11	[illegible]	-2	18	-	-	[illegible]	3	-	-	-	-	[illegible]6
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-	-	-	190	-	-	-	-	-	-	-	189
Pension Benefit Guaranty Corporation	[illegible]	-	-	*	*	1	*	*	*	*	-	-	-	*	-	-	-	-	-	3
Total Off-budget Federal agencies	1,899	-	8	6	260	71	*	11	28	-2	18	190	-	5	3	-	-	-	-	[illegible],499

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Housing for the elderly or handicapped since Aug. [illegible], 1974, Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

(In millions of dollars)

Object class	Fiscal year 1976								T.Q.			FY 1977			Comparable period FY 1976
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,094	2,104	2,673	2,204	2,355	2,806	2,392	4,559	2,[illegible]	2,373	[illegible],12[illegible]	[illegible]	2,64[illegible]	5,473	[illegible]
Personnel benefits	212	194	763	254	235	265	[illegible]	816	[illegible]	274	[illegible]	295	159	[illegible]	[illegible]
Benefits for former personnel	1,200	602	[illegible]	604	[illegible]	709	565	434	648	647	658	701	[illegible]	1,312	1,114
Contractual services and supplies:															
Travel and transportation of persons	91	-16	[illegible]	[illegible]	73	[illegible]	[illegible]	186	[illegible]	126	[illegible]	88	[illegible]	[illegible]	14
Transportation of things	196	1	[illegible]	148	120	138	294	-14	[illegible]	91	164	131	[illegible]	[illegible]	[illegible]
Rent, communications, and utilities	281	[illegible]	[illegible]	115	[illegible]	163	118	165	156	137	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Printing and reproduction	17	-1	[illegible]	6	7	[illegible]	[illegible]	22	5	2	-4	[illegible]	[illegible]	11	[illegible]
Other services	1,694	897	1,690	1,397	2,423	1,711	1,035	2,343	2,231	1,502	2,437	[illegible]	[illegible]	[illegible]	[illegible]
Supplies and materials	2,087	958	2,055	1,271	1,427	1,540	1,270	1,919	1,417	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Acquisition of capital assets:															
Equipment	828	925	[illegible]	[illegible]	[illegible]	1,171	942	2,211	[illegible]	1,012	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lands and structures	16	[illegible]	119	150	[illegible]	[illegible]	203	722	140	[illegible]	[illegible]	280	[illegible]	[illegible]	[illegible]
Investments and loans	*	-	-	-	-	-	-	-	*	-	*	*	-	*	*
Grants and fixed charges:															
Grants, subsidies, and contributions	12	[illegible]	[illegible]	2	[illegible]	[illegible]	5	5	7	5	[illegible]	1	1	[illegible]	[illegible]
Insurance claims and indemnities	[illegible]	[illegible]	[illegible]	134	-12[illegible]	[illegible]	3	[illegible]	12	12	1	11	[illegible]	[illegible]	[illegible]
Interest and dividends	3	11	4	-4	[illegible]	[illegible]	-3	5	4	[illegible]	7	[illegible]	[illegible]	[illegible]	[illegible]
Refunds	4	[illegible]	20	21	6	[illegible]	-7	[illegible]	9	9	8	[illegible]	[illegible]	[illegible]	[illegible]
Other:															
Undistributed U.S. obligations	-3	[illegible]	1	*	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	*	[illegible]	-
Obligations incurred abroad	502	[illegible]	551	385	476	[illegible]13	642	-2,2[illegible]	[illegible]27	[illegible]	-12[illegible]	[illegible]	534	[illegible]	[illegible]
Unvouchered	8	7	[illegible]	7	7	[illegible]	[illegible]		7	8	8	[illegible]	[illegible]	[illegible]	[illegible]
Total national defense	[illegible],270	[illegible],341	10,244	7,949	10,006	[illegible],441	7,[illegible]	11,250	9,606	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,754	1,26[illegible]	[illegible]	1,682	1,551	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,435r	[illegible]	[illegible]	[illegible]
Personnel benefits	15	1	[illegible]	-32	[illegible]	[illegible]	1	[illegible]	7	[illegible]	21	14	-1	14	[illegible]
Benefits for former personnel	1,24[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,[illegible]	[illegible]	181	[illegible]	[illegible]	[illegible]13	[illegible]	[illegible]	[illegible]
Contractual services and supplies:															
Travel and transportation of persons	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	89	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Transportation of things	[illegible]	6	-1[illegible]	33	33	44	-7	[illegible]	[illegible]	[illegible]	24	[illegible]	[illegible]	[illegible]	[illegible]
Rent, communications, and utilities	[illegible]	129	82	100	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	121	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Printing and reproduction	-2	[illegible]	[illegible]	[illegible]	[illegible]	42	29	13	6	[illegible]	[illegible]	31r	[illegible]	[illegible]	[illegible]
Other services	[illegible]	[illegible]	1,315	[illegible]	[illegible]	1,353	[illegible]	1,744	[illegible]	[illegible]	[illegible]	[illegible]r	[illegible]	[illegible]	[illegible]
Supplies and materials	[illegible]	[illegible]	422	[illegible]	[illegible]	441	[illegible]	[illegible]	1,318	[illegible]	[illegible]	1,141	[illegible]	[illegible]	[illegible]
Acquisition of capital assets:															
Equipment	[illegible]	[illegible]	121	[illegible]	[illegible]	[illegible]	76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lands and structures	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	264	114	[illegible]	8	[illegible]	[illegible]	[illegible]
Investments and loans	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible],111	1,[illegible]	[illegible]	1,47[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grants and fixed charges:															
Grants, subsidies, and contributions	[illegible]	17,[illegible]	[illegible]	[illegible]	[illegible]	12,5[illegible]	5,[illegible]11	1[illegible],787	[illegible]	[illegible]	16,006	8,743r	[illegible]	[illegible]	[illegible]
Insurance claims and indemnities	[illegible]	[illegible]	[illegible]	13,357	23,21[illegible]	12,14[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,47[illegible]	[illegible]	[illegible]	[illegible]
Interest and dividends	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],621	[illegible]	[illegible]	[illegible]	2,361	[illegible]	2,41[illegible]	[illegible]	[illegible]	[illegible]
Refunds	[illegible]	[illegible]	[illegible]	[illegible]	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Other:															
Undistributed U.S. obligations	[illegible]	-2,[illegible]	[illegible]	[illegible]	322	[illegible]	-1,332	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Obligations incurred abroad	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Unvouchered	11	1	1	[illegible]	7	12	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total non-defense	25,774	[illegible]	27,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	36,7[illegible]	[illegible]	28,454r	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	32,37[illegible]	[illegible]	42,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	66,64[illegible]	40,[illegible]24r	[illegible]	[illegible]	[illegible]

Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/ – Available funds in demand accounts at: Federal Reserve banks	Special depositaries, Treasury tax and loan accounts	Other depositaries 2/	Total 3/	Funds in process of collection through: Federal Reserve banks	Other depositaries 4/	Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 7/	Balance in account of the U.S. Treasury
1968	1,074	4,113	-	5,298	352	-	190	-	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	-	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	-	277	121	111	9,016
1971	1,274	[illegible]	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	[illegible]	139	10,117	252	179	54	-	471	129	107	11,310
1973	[illegible]	[illegible]	106	12,576	243	117	41	-	586	70	107	13,741
1974	[illegible]	[illegible]	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	[illegible]	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1976-May	6,746	1,407	7	8,159	163	56	40	-	852	46	-	9,316
June	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
July	8,741	1,314	-	10,054	135	-8	74	127	787	-3	-	11,167
Aug	10,794	907	-	11,702	118	-14	79	127	741	-2	-	12,751
Sept	13,299	4,119	-	17,418	184	-18	90	105 6/	818	*	-	18,597
Oct	10,239	1,799	-	12,038	168	-18	93	1,188 6/	767	*	-	14,237
Nov	6,766	1,891	-	8,657	218	-36	92	227	784	1	-	9,944
Dec	[illegible]	1,277	-	11,670	70	-34	90	727	760	4	-	13,288
1977-Jan	11,397	1,292	-	12,688	214	-18	89	1,227	736	4	-	15,002
Feb	12,170	[illegible]	-	14,599	211	-15	103	227	808	4	-	15,937
Mar	7,149	1,874	-	9,023	205	-97	126	225	746	1	-	10,229
Apr	[illegible]	[illegible]	-	17,763	489	67	125	325	729	*	-	19,499
May	[illegible]	[illegible]	-	[illegible]	153	-46	125	135	716	-4	-	8,072

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with Daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by the U.S. Treasury and the commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" column.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ Includes monetary assets in transit between Federal Reserve banks and other depositaries.

7/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise and corporation 4/	Income by special arrangement 5/				High	Low	Average
1968	2,673	5	9,538	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,191
1969	2,599	4	10,408	5,417	[illegible]	-	[illegible]	141,921	[illegible]	[illegible]	709	[illegible]
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	[illegible]	[illegible]	7,372	8,532	846	5,146
1972	3,309	5	6,447	9,369	145,747	-	164,920	[illegible]	[illegible]	10,251	[illegible]	[illegible]
1973	3,261	9	4,413	6,158	171,828	-	[illegible]	184,874	[illegible]	10,854	200	5,644
1974	3,095	9	8,255	817	197,091	-	[illegible]	211,545	[illegible]	[illegible]	[illegible]	[illegible]
1975	3,366	-	1,514	1,383	218,149	-	224,412	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976	3,676	-	-	-	225,201	-	228,877	227,494	2,856	4,260	67	1,794
T.Q.	910	-	-	-	58,457	-	[illegible]	[illegible]	4,118	[illegible]	[illegible]	[illegible]
1976-Mar	361	-	-	-	22,239	-	22,600	23,410	[illegible]	[illegible]	[illegible]	1,410
1976-May	336	-	-	-	17,860	-	18,196	[illegible]	1,401	2,789	693	1,401
June	299	-	-	-	26,543	-	26,842	[illegible]	2,856	[illegible]	251	1,793
July	315	-	-	-	17,613	-	17,928	19,472	1,312	2,519	290	1,200
Aug	318	-	-	-	18,474	-	18,792	19,190	914	1,912	287	1,469
Sept	277	-	-	-	22,370	-	22,647	19,442	4,118	4,426	241	2,066
Oct	280	-	-	-	17,032	-	17,312	19,625	1,205	2,319	610	1,519
Nov	283	-	-	-	17,730	-	18,013	17,932	1,886	2,627	300	1,534
Dec	309	-	-	-	24,300	-	24,609	25,218	1,277	4,229	335	1,519
1977-Jan	355	-	-	-	18,583	-	18,938	18,924	1,291	2,891	[illegible]	1,402
Feb	341	-	-	-	18,532	-	18,873	17,740	2,424	3,023	371	1,406
Mar	369	-	-	-	26,722	-	27,091	27,637	1,878	5,860	300	1,475
Apr	351	-	-	-	25,905	-	26,256	23,995	4,139	[illegible]	198	1,940
May	345	-	-	-	20,583	-	20,928	23,914	1,153	4,771	519	1,311

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Credits erroneously allowed in one Federal Reserve district.

Table UST-3. - Gold Assets and Liabilities of the Treasury

([illegible] millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
[illegible]	[illegible]	11,[illegible]82	11,870	112
[illegible]	296,[illegible]	1[illegible],367	[illegible],256	111
[illegible]	296,[illegible]	1[illegible],367	1[illegible],256	112
[illegible]	[illegible]	1[illegible],732	1[illegible],623	109
[illegible]	289,[illegible],759.[illegible]	[illegible],132	[illegible],019	113
[illegible]	[illegible]	10,410 3/	[illegible],303	107
[illegible]	[illegible],754,[illegible]	11,567 3/	[illegible],460	107
[illegible]4	275,968,413.1	11,652	11,652	-
[illegible]	[illegible]	11,5[illegible]	11,599	-
[illegible]-May	[illegible]	11,598	11,598	-
June	[illegible],995.8	11,598	11,598	-
July	[illegible],695,995.7	11,598	11,598	-
Aug.	274,6[illegible]6,062.[illegible]	11,598	11,598	-
Sept.	274,685,167.8	11,598	11,598	-
Oct.	274,685,167.8	11,598	11,598	-
Nov.	274,679,167.8	11,598	11,598	-
Dec.	274,679,167.8	11,598	11,598	-
[illegible]-Jan.	276,112,68[illegible].9	11,658	11,658	-
Feb.	275,9[illegible]2,[illegible]2.6	11,650	11,650	-
Mar.	275,600,972.4	11,636	11,636	-
Apr.	275,599,358.6	11,636	11,636	-
May	[illegible],430,016.9	11,629	11,629	-

Source: Daily Treasury Statement through June 1974; Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1976-Apr	[illegible]	20	3	210	1	*	322	[illegible]	77,364
May	50	20	3	210	1	*	322	77,882	78,487
June	50	20	3	210	1	*	322	79,028	79,634
July	49	20	3	209	1	*	322	79,069	79,673
Aug	49	20	3	209	1	*	322	79,571	80,175
Sept	49	20	3	209	1	*	322	79,597	80,201
Oct	49	20	3	209	1	*	322	80,312	80,916
Nov	49	20	3	209	1	*	322	82,954	83,559
Dec	49	20	3	209	1	*	320	83,631	84,234
1977-Jan	49	20	3	209	1	*	320	81,093	81,695
Feb	49	20	3	209	1	*	319	81,612	82,213
Mar	49	20	3	209	1	*	319	83,236	83,836
Apr	49	20	3	209	1	*	319	83,745	84,345

End of fiscal year or month	Coin			Total Currency and Coin in circulation 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1968	482	4,827	5,309	47,640	224.55
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.34
1976-Apr	930	8,187	9,118	86,481	402.50r
May	935	8,235	9,170	87,657	[illegible]
June	941	8,303	9,244	88,877	413.17
July	944	8,331	9,275	88,948	413.19
Aug	948	8,372	9,320	89,494	415.40
Sept	951	8,397	9,348	89,548	415.34
Oct	955	8,422	9,377	90,293	418.52
Nov	959	8,487	9,446	93,005	[illegible]
Dec	966	8,518	9,483	93,717	[illegible]
1977-Jan	970	8,500	9,470	91,164	421.82r
Feb	972	8,512	9,484	91,697	424.00r
Mar	973	8,574	9,547	93,383	431.58r
Apr	983	8,632	9,615	93,960 7/	[illegible]

Source: Statement of United States Currency and Coin.
1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.
2/ Issued prior to January 30, 1934.
3/ Issued prior to July 1, 1929.
4/ Issued on and after July 1, 1929.
5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.
6/ Based on the Bureau of the Census estimated population.
7/ Highest amount to date.
* Less than $500,000.
r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding: Total 1/	Amount outstanding: Public debt securities 1/	Amount outstanding: Agency securities	Government accounts: Total	Government accounts: Public debt securities	Government accounts: Agency securities	The public 2/: Total	The public 2/: Public debt securities	The public 2/: Agency securities
19[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],629	269,231	21,398
[illegible]	[illegible]	[illegible]	[illegible]	87,661	[illegible],815	[illegible]	279,483	268,080	11,403
[illegible]	[illegible]	[illegible]	[illegible]	97,723	[illegible]	[illegible],553	284,880	274,924	9,956
[illegible]1	[illegible]	[illegible]	[illegible],163	105,140	102,888	[illegible],251	304,328	294,417	9,911
[illegible]	[illegible]	[illegible]	[illegible]	113,559	111,460	2,100	323,770	314,[illegible]	8,794
[illegible]	[illegible]	457,[illegible]	11,109	125,381	123,385	1,99[illegible]	343,045	333,932	9,113
[illegible]	[illegible]	474,[illegible]	[illegible]	140,194	138,206	1,988	346,053	336,029	10,024
[illegible]	[illegible]44,1[illegible]	[illegible]3,188	10,943	147,225	145,283	1,942	[illegible]	387,[illegible]	9,001
[illegible]	[illegible]	[illegible],432	10,953	151,566	149,611	1,955	479,719	470,821	8,898
[illegible]	[illegible]	634,[illegible]	11,047	148,052	146,105	1,947	497,[illegible]	488,5[illegible]	9,100
1976-Mar.	611,451	600,450	10,961	141,026	139,067	1,959	470,425	461,423	9,002
1976-Apr.	612,897r	6[illegible],873	10,924r	141,080	139,122	1,958	471,817r	462,851	8,966r
May	621,533	610,[illegible]	10,861	145,660	143,704	1,956	475,872	466,[illegible]	8,904
June	[illegible]	[illegible]	10,953	151,566	149,611	1,955	479,719	470,821	8,898
July	[illegible]	6[illegible]4,546	10,714	149,576	147,626	1,950	485,683	476,920	8,764
Aug.	[illegible]	[illegible]	11,066	149,977	148,028	1,949	494,417	485,300	9,117
Sept.	[illegible]	634,[illegible]1	11,047	148,052	146,105	1,947	[illegible]	488,5[illegible]	9,100
Oct.	[illegible]	637,603	11,[illegible]73	146,563	144,617	1,946	502,713	492,986	9,726
Nov.	656,[illegible]	644,639	11,[illegible]43	146,831	144,891	1,940	509,451	499,748	9,703
Dec.	[illegible],794	653,543	11,[illegible]	149,037	147,098	1,938	515,757	506,445	9,312
1977-Jan.	[illegible]	653,907	10,945	145,937	144,131	1,806	518,914	509,775	9,139
[illegible]	674,280	663,348	10,932	146,247	144,437	1,810	528,033	518,911	9,122
Mar.	[illegible],141	669,[illegible]07	10,934	146,758	144,949	1,809	533,383	524,258	9,124
Apr.	681,905	671,023	10,883	147,316	145,503	1,812	534,590	525,519	9,071

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amount in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Total interest-bearing public debt 1/ (rate)	Marketable issues: Total	Bills: Treasury 3/	Bills: Federal Financing Bank	Certificates	Notes	Treasury bonds	Nonmarketable: Other 4/	Nonmarketable: Government account series 5/
[illegible]	344,401	15,404	4.499	4.757	5.711	-	-	5.294	3.681	3.876	4.133
[illegible]	[illegible]1,729	17,[illegible]	4.891	5.232	6.508	-	-	5.668	3.722	3.979	4.555
1970	[illegible]	[illegible],839	5.557	5.986	7.340	-	-	6.420	3.762	4.327	5.235
[illegible]1	[illegible]	[illegible]	5.141	5.210	4.516	-	-	6.519	3.759	4.608	5.375
[illegible]	[illegible]	[illegible]	5.093	5.099	4.188	-	-	6.312	4.018	4.636	5.475
[illegible]	456,3[illegible]	[illegible],591	5.872	6.129	6.591	-	-	6.412	4.393	5.138	5.880
[illegible]	[illegible]	[illegible],741	6.560	7.030	8.416	-	-	6.529	4.755	5.374	6.430
[illegible]	532,1[illegible]	[illegible]09	6.352	6.533	6.253	-	-	7.058	5.339	5.387	6.614
[illegible]	619,[illegible]54	[illegible],494	6.436	6.559	5.819	-	-	7.352	5.654	5.452	6.789
[illegible]	[illegible]	40,[illegible]83	6.478	6.591	5.784	-	-	7.356	5.811	5.487	6.871
[illegible]-Mar.	599,224	38,[illegible]	6.415	6.568	5.935	-	-	7.323	5.586	5.126	6.708
[illegible]-May	[illegible]	[illegible]1	6.4[illegible]	6.551	5.794	-	-	7.377	5.649	5.444	6.700
June	61[illegible]	39,494	6.436	[illegible]	5.819	-	-	7.352	5.654	5.452	6.789
July	[illegible]	[illegible]	[illegible]	[illegible]	5.770	-	-	7.350	5.677	5.472	6.841
Aug.	[illegible]1	40,[illegible]	6.474	6.[illegible]	5.754	-	-	7.387	5.799	5.459	6.880
Sept.	[illegible]	[illegible]	6.478	6.591	5.784	-	-	7.356	5.811	5.487	6.871
Oct.	[illegible]	4[illegible]	6.469	6.572	5.724	-	-	7.359	5.814	5.554	6.858
Nov.	[illegible]3	41,[illegible]	6.457	6.532	5.629	-	-	7.326	5.867	5.679	6.832
Dec.	[illegible]	40,[illegible]	6.312	6.418	5.387	-	-	7.279	5.872	5.551	6.565
1977-Jan.	[illegible]	4[illegible]	6.[illegible]1	6.37[illegible]	5.276	-	-	7.265	5.877	5.548	6.564
[illegible]	[illegible]	41,[illegible]1	6.[illegible]	6.3[illegible]	5.211	-	-	7.211	5.930	5.552	6.618
Mar.	66[illegible],[illegible]16	41,[illegible]	6.30[illegible]	6.32[illegible]	5.167	-	-	7.1[illegible]	5.935	5.581	6.856
Apr.	[illegible]	41,[illegible]	6.304	6.315	5.132	-	-	7.193	5.938	5.579	6.859
May	670,958	41,[illegible]	6.[illegible]	6.31[illegible]	5.141	-	-	7.150	6.020	5.573	6.865

Source: Bureau of Government Financial Operations.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1[illegible]). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 19[illegible], the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable: Total	Marketable: Bills 1/	Marketable: Certificates	Marketable: Treasury notes	Marketable: Treasury bonds	Nonmarketable: Total	Nonmarketable: U.S. savings bonds	Nonmarketable: Investment series	Nonmarketable: Depositary series	Foreign government series: Dollar denominated 2/	Foreign government series: Foreign currency denominated 3/	Government account series 4/	Other
1968	344,401	226,592	64,440	-	71,073	91,079	117,808	51,712	2,516	[illegible]	2,001	1,740	59,120	292
1969	351,729	226,107	68,356	-	78,946	78,805	125,623	51,711	2,459	25	1,[illegible]	2,367	66,790	564
1970	369,026	232,599	76,154	-	93,489	62,956	136,426	51,281	2,387	25	[illegible]	1,366	76,323	1,656
1971	396,289	245,473	86,677	-	104,807	53,989	150,816	53,003	2,347	23	7,606	1,664	82,784	3,389
1972	425,360	257,202	94,648	-	113,419	49,135	168,158	55,921	2,310	22	16,913	2,072	89,598	1,322
1973	456,353	262,971	100,061	-	117,840	45,071	193,382	59,418	2,275	19	26,781	1,743	101,[illegible]	1,407
1974	473,238	266,575	105,019	-	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	115,442	2,002
1975	532,122	315,606	128,569	-	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	124,173	1,361
1976	619,254	392,581	161,198	-	191,758	39,626	226,673	69,733	2,263	9	19,901	1,599	130,557	2,611
T.Q.	633,560	407,663	161,505	-	206,319	39,839	225,897	70,752	2,262	9	19,215	1,599	128,640	3,419
1976-Mar	599,224	385,297	163,140	-	183,143	39,014	213,928	68,567	2,264	10	20,070	1,599	119,43[illegible]	1,980
1976-May	608,077	388,021	161,840	-	186,473	39,708	220,056	69,394	2,263	9	19,916	1,599	124,570	2,305
June	619,254	392,581	161,198	-	191,758	39,626	226,673	69,733	2,263	9	19,901	1,599	130,557	2,611
July	623,580	397,719	161,399	-	197,204	39,115	225,861	70,429	2,262	9	19,[illegible]	1,599	128,91[illegible]	[illegible]
Aug	632,291	404,314	161,433	-	202,979	39,902	227,977	71,079	2,262	9	19,368	1,599	130,691	3,069
Sept	633,560	407,663	161,505	-	206,319	39,839	225,897	70,752	2,262	9	19,215	1,599	128,640	3,419
Oct	635,062	408,590	161,545	-	207,275	39,769	226,472	71,113	2,262	9	20,691	1,599	127,162	3,635
Nov	643,643	415,399	161,711	-	212,986	40,702	228,243	71,506	2,262	9	20,308	1,579	127,406	4,593
Dec	652,457	421,276	163,992	-	216,669	40,615	231,181	71,853	2,262	8	20,253	1,546	129,744	5,014
1977-Jan	652,980	423,995	164,005	-	219,474	40,516	228,985	72,234	2,262	8	20,689	1,520	126,710	5,461
Feb	662,320	431,607	164,175	-	225,856	41,576	230,714	72,640	2,262	8	20,575	1,494	127,770	5,965
Mar	668,216	435,379	164,264	-	229,625	41,490	232,837	73,037	2,248	9	20,617	1,461	128,192	7,272
Apr	668,509	434,065	161,977	-	230,655	41,433	234,444	73,457	2,248	9	20,469	1,434	128,992	7,835
May	670,958	431,447	157,931	-	230,230	43,286	239,511	73,908	2,248	8	20,423	1,408	133,029	8,48[illegible]

Source: Monthly Statement of the Public Debt of the United States.
1/ As of July 1974, includes Federal Financing Bank.
2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign government for U.S. dollars.
3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.
4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "other" column.
* Less than $500,000.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	Maturity classes: 1 - 5 years	Maturity classes: 5 - 10 years	Maturity classes: 10 - 20 years	Maturity classes: 20 years and over	Average length 1/
1968	159,671	66,746	52,295	21,850	6,110	12,670	4 yrs. [illegible] mos.
1969	156,008	69,311	50,182	18,078	6,097	12,337	4 yrs. 2 mos.
1970	157,910	76,443	57,035	8,286	7,876	8,272	3 yrs. 8 mos.
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mos.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	150,296	90,578	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,302	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1976-Mar	276,434	154,258	86,214	21,538	8,350	6,074	2 yrs. 5 mos.
1976-Apr	275,520	153,441	86,198	21,597	8,242	6,042	2 yrs. 5 mos.
May	278,929	153,464	86,242	24,336	8,172	6,716	2 yrs. 7 mos.
June	279,782	150,294	90,578	24,169	8,087	6,6[illegible]4	2 yrs. 7 mos.
July	289,044	156,595	91,042	26,694	8,059	6,654	2 yrs. 6 mos.
Aug	293,627	153,304	93,396	31,523	7,986	7,418	2 yrs. 10 mos.
Sept	294,595	153,302	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
Oct	296,211	155,179	91,795	33,922	7,897	7,419	2 yrs. 9 mos.
Nov	307,309	158,422	101,684	31,349	7,511	8,345	2 yrs. 10 mos.
Dec	307,820	157,453	103,742	31,017	7,399	8,209	2 yrs. 9 mos.
1977-Jan	313,497	162,633	101,626	33,688	7,342	8,208	2 yrs. 9 mos.
Feb	319,982	165,942	106,685	31,204	7,291	8,860	2 yrs. 9 mos.
Mar	323,604	166,427	109,983	31,155	7,336	8,80[illegible]	2 yrs. 9 mos.
Apr	318,699	162,419	106,929	33,469	7,172	8,709	2 yrs. 9 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement fund	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	152	[illegible]	19,221
[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	52	[illegible]	21,986
[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	199	[illegible]	25,939
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	44	[illegible]	27,248
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	62	[illegible]	29,126
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	7,488	-	*	4,172	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	7,814	[illegible]
[illegible]	[illegible]	[illegible]	1,451	[illegible]	[illegible]	[illegible]	-	-	9,711	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,616	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	10,525	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,715	-	10,429	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	10,892	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,738	-	10,656	32,639
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	10,643	33,988
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	32,978
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	31,184
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	10,276	31,014
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	31,270
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,254	-	-	10,378	30,145
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	10,370	30,180
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	11,216	30,430
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,881	-	-	11,035	31,271
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,720	-	-	11,135	[illegible]

End of fiscal year or month	Federal Supp. medical ins. trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
[illegible]	[illegible]	[illegible]	876	[illegible]	5,856	-	[illegible]	-	8,807	302
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,754	-	[illegible]	-	[illegible]	414
[illegible]	[illegible]	[illegible]	797	[illegible]	[illegible]	-	[illegible]	-	[illegible]	484
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,068	-	[illegible]	-	8,514	585
[illegible]	[illegible]	[illegible]	717	[illegible]	6,115	[illegible]	[illegible]	-	7,186	655
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	8,330	1,199
[illegible]	[illegible]	[illegible]	651	[illegible]	[illegible]	385	[illegible]	-	9,495	2,127
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,716	[illegible]	[illegible]	[illegible]	4,557	2,470
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	277	[illegible]	[illegible]	2,203	4,332
[illegible]	[illegible]	[illegible]	[illegible]	8,952	[illegible]	771	2,715	[illegible]	2,345	5,076
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,747	[illegible]	2,074	[illegible]	3,231	4,276
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,203	4,332
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	561	[illegible]	808	1,948	4,608
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	805	3,011	5,108
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	771	[illegible]	[illegible]	2,345	5,076
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,522	787	2,313	5,134
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,118	[illegible]	[illegible]	2,878	5,382
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,682	816	2,171	5,283
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,245	5,143
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,438	5,682
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	715	771	5,691
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	726	1,231	5,754
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,765	[illegible]	718	[illegible]	[illegible]

Source: Monthly Statement of the Public Debt of the United States. [illegible] Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ [illegible] Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; [illegible] employees life insurance fund; veterans [illegible] life insurance fund; veterans [illegible] insurance fund; servicemen's group life insurance fund from August 1969-January 1971; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; [illegible] participation certificates trust; [illegible] Metropolitan Area Transit Authority from November [illegible]-March [illegible]; Indian tribal funds and individual Indian money [illegible] August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust Fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account.

* Less than $500,000.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assoc. 2/ Secondary market operations	Export-Import Bank of the United States	Farm Credit Administration: Bank for cooperatives 3/	Farm Credit Administration: Federal intermediate credit banks 3/	Federal Home Loan Bank Board
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	[illegible]	6
1969	14,249	1,863	577	[illegible]	-	[illegible]	-	-	6
1970	12,510	1,775	517	7,320	-	[illegible]	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,814	-	-	5
1973	11,109	1,484	412	4,480	-	[illegible]	-	-	5
1974	12,012	1,782	408	[illegible]	-	2,804	-	-	10
1975	10,943	1,276	487	4,260	-	[illegible]	-	-	-
1976	10,953r	1,171	581	4,180	-	[illegible]r	-	-	-
T.Q.	11,677r	1,136	578	4,145	-	[illegible]r	-	-	-
1976-Mar	10,961	1,194	[illegible]	[illegible]	-	[illegible]	-	-	-
1976-Apr	10,924r	[illegible]	586	[illegible]	-	2,648r	-	-	-
May	10,961r	1,176	584	4,180	-	[illegible]r	-	-	-
June	[illegible]r	1,171	581	4,180	-	[illegible]r	-	-	-
July	[illegible]r	1,164	584	4,145	-	[illegible]r	-	-	-
Aug	[illegible]r	1,152	582	4,145	-	[illegible]r	-	-	-
Sept	11,677r	1,136	578	4,145	-	[illegible]r	-	-	-
Oct	[illegible]	1,128	589	4,145	-	[illegible]	-	-	-
Nov	[illegible]	1,117	585	4,145	-	[illegible]	-	-	-
Dec	11,250	1,113	575	[illegible]	-	[illegible]	-	-	-
1977-Jan	10,945	1,095	579	[illegible]	-	[illegible]	-	-	-
Feb	[illegible]	1,086	581	[illegible]	-	[illegible]	-	-	-
Mar	[illegible]	1,077	592	[illegible]	-	[illegible]	-	-	-
Apr	[illegible]	1,068	593	[illegible]	-	[illegible]	-	-	-

End of fiscal year or month	Other independent agencies - Continued: Postal Service	Other independent agencies - Continued: Tennessee Valley Authority	Other	Memorandum - Interest-bearing securities of non-Government agencies 4/: Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1968	-	525	2	-	4,702	-	5,319	-	20
1969	-	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	-	996	3	1,529	9,914	4,942	6,192	[illegible]	20
1971	-	1,355	3	1,790	7,923	5,705	6,652	[illegible]	20
1972	250	1,855	3	1,805	7,848	6,188	7,393	18,560	20
1973	250	2,255	[illegible]	2,338	12,149	6,673	9,058	21,087	20
1974	250	2,696	[illegible]	2,475	18,622	7,995	11,067	[illegible]	20
1975	250	[illegible]	2	2,896	21,250	9,497	14,192	[illegible]	20
1976	250	2,075	[illegible]	[illegible]	[illegible]	10,298	16,060	[illegible]	[illegible]
T.Q.	250	[illegible]	2	[illegible]	19,111	[illegible]	[illegible]	[illegible]	[illegible]
1976-Mar	250	2,075	2	[illegible]	19,960	[illegible]	[illegible]	[illegible]	[illegible]
1976-Apr	250	2,075	2	3,917	19,964	[illegible]	[illegible]	[illegible]	20
May	250	2,075	2	[illegible]	19,360	[illegible]	16,060	[illegible]	20
June	250	2,075	2	[illegible]	19,390	10,298	16,060	[illegible]	20
July	250	1,975	2	[illegible]	[illegible]	10,595	16,566	[illegible]	[illegible]
Aug	250	1,975	2	[illegible]	[illegible]	[illegible]	16,566	[illegible]	[illegible]
Sept	250	1,975	[illegible]	[illegible]	19,111	10,791	[illegible]	[illegible]	[illegible]
Oct	250	1,975	2	[illegible]	19,172	[illegible]	[illegible]	[illegible]	[illegible]
Nov	250	[illegible]	2	4,207	18,856	10,669	17,127	[illegible]	[illegible]
Dec	250	1,825	2	[illegible]	18,861	10,494	[illegible]	[illegible]	[illegible]
1977-Jan	250	1,825	[illegible]	4,425	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	250	1,825	2	4,695	18,444	10,556	17,304	[illegible]	[illegible]
Mar	250	1,825	2	4,899	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	250	1,825	[illegible]	[illegible]	[illegible]	10,990	18,137	[illegible]	[illegible]

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September [illegible], 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bond beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

r Revised.

Table FD-7. - Participation Certificates

[illegible] dollar[illegible] - [illegible] amounts

End of fiscal year or month	Agriculture Department - Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee - Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
[illegible]	-	-	-	[illegible]	[illegible]	2,[illegible]	[illegible],2[illegible]	1[illegible]	[illegible],900	52[illegible]	-	1,125	100	-	200
[illegible]	-	-	-	-	[illegible]	1,[illegible]14	1,330	[illegible]	[illegible],600	22[illegible]	184	1,166	15	3	212
[illegible]	[illegible],1[illegible]	[illegible],1[illegible]	-	-	[illegible]1	[illegible],4[illegible]3	-	1,[illegible]	[illegible],32[illegible]	-	4[illegible]1	[illegible]	-	3	209
[illegible]	-	-	-	-	[illegible]	[illegible]	-	1,[illegible]1[illegible]	[illegible],[illegible]0[illegible]	-	[illegible]	685	-	2	207
[illegible]	-	-	-	-	[illegible]	[illegible]1[illegible]	-	1,[illegible]	4,[illegible]20	-	168	51[illegible]	-	6	201
[illegible]	-	-	-	-	4[illegible]	[illegible]	-	[illegible]	4,480	-	24	493	-	2	199
[illegible]	-	-	-	-	3,[illegible]	2[illegible]	-	1[illegible]	4,370	-	-	493	-	-	199
[illegible]	-	-	-	-	-	24[illegible]	-	11[illegible]	4,260	-	-	492	-	-	198
[illegible]	-	-	-	-	-	252	-	80	4,146	-	-	492	-	-	198
[illegible]	-	-	-	-	-	[illegible]	-	[illegible]	[illegible],111	-	-	492	-	-	198
1976-Mar.	-	-	-	-	-	252	-	-	4,166	-	-	492	-	-	198
1976-Apr.	-	-	-	-	-	252	-	2[illegible]	4,146	-	-	492	-	-	198
May	-	-	-	-	-	252	-	-	4,146	-	-	492	-	-	198
June	-	-	-	-	-	252	-	-	[illegible]	-	-	492	-	-	198
July	-	-	-	-	-	252	-	35	4,111	-	-	492	-	-	198
Aug.	-	-	-	-	-	252	-	-	4,111	-	-	492	-	-	198
Sept.	-	-	-	-	-	252	-	-	4,111	-	-	492	-	-	198
Oct.	-	-	-	-	-	252	-	-	4,111	-	-	492	-	-	198
Nov.	-	-	-	-	-	252	-	-	4,111	-	-	492	-	-	198
Dec.	-	-	-	-	-	252	-	25	4,086	-	-	492	-	-	198
1977-Jan.	-	-	-	-	-	252	-	226	3,860	-	-	492	-	-	198
Feb.	-	-	-	-	-	252	-	-	3,860	-	-	492	-	-	198
Mar.	-	-	-	-	-	252	-	-	3,860	-	-	492	-	-	198
Apr.	-	-	-	-	-	252	-	42	3,818	-	-	492	-	-	198

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department - Office of Secretary 3/			Government National Mortgage Association 4/			Small Business Administration 5/			Veterans Administration 6/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act 7/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
[illegible]	1,14[illegible]	-	1,[illegible]	465	[illegible]0	1,[illegible]1	430	[illegible]	1,16[illegible]	[illegible]0	60	1,7[illegible]4	-	99	923
[illegible]	[illegible]	[illegible]	[illegible],4[illegible]	14	134	1,[illegible]	50	203	1,007	260	79	1,885	667	-	1,590
[illegible]	-	[illegible]4	2,1[illegible]	-	190	1,[illegible]7	-	225	782	-	136	1,749	-	-	-
[illegible]	-	[illegible]	1,14[illegible]	-	81	1,626	-	91	691	-	99	1,650	-	-	-
[illegible]	-	43[illegible]	[illegible]1	-	193	1,433	-	206	485	-	107	1,543	-	-	-
[illegible]	-	34	[illegible]	-	[illegible]5	1,338	-	41	444	-	243	1,300	-	-	-
[illegible]	-	-	707	-	65	1,273	-	-	444	-	45	1,255	-	-	-
[illegible]	-	-	707	-	76	1,197	-	-	444	-	3[illegible]	1,225	-	-	-
[illegible]	-	-	707	-	41	1,140	-	-	444	-	40	1,164	-	-	-
[illegible]	-	-	[illegible]	-	1[illegible]	1,122	-	-	[illegible]	-	[illegible]	1,1[illegible]8	-	-	-
1976-Mar.	-	-	[illegible]	-	-	1,150	-	-	444	-	-	1,174	-	-	-
1976-Apr.	-	-	[illegible]	-	10	1,140	-	-	444	-	11	1,164	-	-	-
May	-	-	[illegible]	-	-	1,140	-	-	444	-	-	1,164	-	-	-
June	-	-	[illegible]	-	-	1,140	-	-	444	-	-	1,164	-	-	-
July	-	-	707	-	19	1,122	-	-	444	-	16	1,148	-	-	-
Aug.	-	-	707	-	-	1,122	-	-	444	-	-	1,148	-	-	-
Sept.	-	-	707	-	-	1,122	-	-	444	-	-	1,148	-	-	-
Oct.	-	-	707	-	-	1,122	-	-	444	-	-	1,148	-	-	-
Nov.	-	-	707	-	-	1,12[illegible]	-	-	444	-	-	1,148	-	-	-
Dec.	-	-	707	-	12	1,110	-	-	444	-	13	1,135	-	-	-
1977-Jan.	-	7	70[illegible]	-	11[illegible]	[illegible]	-	102	[illegible]42	-	-	1,135	-	-	-
Feb.	-	-	70[illegible]	-	-	[illegible]	-	-	[illegible]42	-	-	1,135	-	-	-
Mar.	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]42	-	-	1,135	-	-	-
Apr.	-	-	[illegible]	-	20	[illegible]	-	-	[illegible]42	-	22	1,113	-	-	-

Source: [illegible] Government Financial Operations.
1/ [illegible] Loan program through September [illegible], the Agricultural Credit Insurance Fund beginning October 197[illegible], and the Rural Housing Loan programs.
2/ [illegible] Higher Education Facilities, Health Professions Education fund, and Nurse Training fund, beginning April 1968.
3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.
4/ Includes Special Assistance, and Management and Liquidating programs.
5/ Includes programs for Disaster Loans, and Business Loans and Investments.
6/ Includes Direct Loan and Loan Guaranty programs.
7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitations

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1968	[illegible]	[illegible]	[illegible]	6,028	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	4,672	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	450,000	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	465,000	459,089	456,697	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	80	[illegible]
1975	577,000	[illegible]	[illegible]	1,642	[illegible]	1,642	44	-
1976	636,000	621,556	619,820	1,736	[illegible]	1,736	566	-
T.Q.	636,000	635,822	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1976-Mar	627,000	601,619	[illegible]	[illegible]	[illegible]	1,742	[illegible]	-
1976-May	627,000	611,798	610,059	[illegible]	[illegible]	1,739	[illegible]	-
June	636,000	621,556	619,820	1,736	[illegible]	1,736	[illegible]	-
July	636,000	[illegible]	[illegible]	[illegible]	[illegible]	1,736	[illegible]	-
Aug	636,000	[illegible]	632,716	[illegible]	632,291	[illegible]	424	-
Sept	636,000	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	529	-
Oct	682,000	[illegible]	[illegible]	1,744	[illegible]	1,744	[illegible]	-
Nov	682,000	645,767	[illegible]	1,740	[illegible]	1,740	[illegible]	-
Dec	682,000	654,662	[illegible]	1,730	[illegible]	1,730	475	-
1977-Jan	682,000	655,029	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Feb	682,000	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	416	-
Mar	682,000	[illegible]	668,596	[illegible]	667,604	1,748	992	-
Apr	700,000	672,164	670,411	[illegible]	668,509	[illegible]	1,902	-
May	700,000	673,246	671,497	1,749	[illegible]	1,749	[illegible]	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finance for fiscal 1975. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitations

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 94-334 provides that beginning on April 1, 1977, and ending on September 30, 1977, the public debt limit shall be temporarily increased by $300 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitations, May 31, 1977

(In millions of dollars)

[illegible]	
[illegible]	$[illegible]
[illegible] not subject to limit:	
Treasury	612
Federal Financing Bank	[illegible]
Total public debt subject to limit	[illegible]
Other debt subject to limit:	
Guaranteed debt of Government agencies	614
Specified participation certificates	1,13[illegible]
Total other debt subject to limit	1,744
Total debt subject to limit	673,246
Statutory debt limit	700,000
Balance of statutory debt limit	26,754

Part B. - Application of Statutory Limitations, May 31, 1977

(In millions of dollars)

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$1[illegible]
Notes:	
Treasury	23[illegible],230
Bonds:	
Treasury	[illegible]3,2[illegible]
Total marketable	[illegible]1,447
Nonmarketable:	
[illegible] series	[illegible]
Foreign government series:	
Dollar denominated	[illegible],[illegible]3
Foreign currency denominated	[illegible]
Government account series	1[illegible]
Investment series	2,24[illegible]
[illegible] series	16
State and local government series	[illegible],91[illegible]
United States individual retirement bonds	22
United States retirement plan bonds	13[illegible]
United States savings bonds	[illegible]
United States savings notes	[illegible]
Total nonmarketable	239,[illegible]11
Total interest-bearing debt	[illegible]70,9[illegible]
Non-interest-bearing debt:	
Matured debt	[illegible]1
Other	[illegible]
Total non-interest-bearing debt	1,1[illegible]1
Total public debt outstanding	[illegible]

Source: Monthly Statement of the Public Debt of the United States.
* [illegible]

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration Programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department, Office of the Secretary: College housing loans	Housing and Urban Development Department, Office of the Secretary: Urban renewal fund	Housing and Urban Development Department, Office of the Secretary: Other 4/
1968	27,040	[illegible]	-	-	11,[illegible]	4,770	1,454	362	1,[illegible]	400	170
1969	28,164	544	-	-	12,115	5,045	1,533	720	95[illegible]	400	220
1970	30,651	[illegible]	-	-	12,262	5,328	1,416	1,586	1,400	600	260
1971	31,944	4[illegible]1	-	-	11,[illegible]77	5,746	1,391	783	2,450	800	[illegible]52
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	[illegible]27	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	[illegible]	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,[illegible]	-	[illegible]	1,491	[illegible],55[illegible]	7,409	1,867	[illegible]	[illegible],811	800	149
1976-Mar	53,600	-	21,706	1,534	[illegible],497	7,409	1,682	63	2,811	800	120
1976-May	54,[illegible]	-	22,[illegible]	1,534	[illegible]	[illegible],471	1,682	126	2,811	800	122
June	[illegible]	-	22,41[illegible]	1,5[illegible]	[illegible],840	[illegible]12	1,[illegible]	11	[illegible]	800	124
July	55,680	-	24,149	1,491	[illegible],002	7,536	1,717	54	2,811	800	129
Aug	56,[illegible]	-	25,052	1,491	[illegible]	7,569	1,792	11	2,811	800	145
Sept	57,374	-	25,[illegible]	1,491	[illegible],556	7,409	1,867	73	2,811	800	149
Oct	56,074	-	26,13[illegible]	1,372	[illegible]	7,45[illegible]	1,[illegible]92	181	2,811	800	158
Nov	56,861	-	26,524	1,372	[illegible],949	7,489	1,892	94	[illegible],811	800	161
Dec	5[illegible],2[illegible]	-	28,[illegible]11	1,172	[illegible]	7,514	1,892	7	2,811	800	163
1977-Jan	60,702	-	[illegible]9,848	[illegible]	[illegible]	7,669	1,892	7	2,811	800	170
Feb	60,407	-	[illegible]0,428	-	4,[illegible]71	7,6[illegible]	1,892	32	2,811	800	170
Mar	61,742	-	[illegible]1,312	-	4,2[illegible]	7,669	1,922	66	2,811	800	176
Apr	61,808	-	[illegible]0,822	-	4,72[illegible]	7,609	1,922	160	2,811	800	199
May	61,55[illegible]	-	[illegible]1,007	-	4,22[illegible]	7,765	1,922	45	2,811	800	207

End of fiscal year or month	Housing and Urban Development Department--Continued: Government National Mortgage Assn. 5/	Housing and Urban Development Department--Continued: Other 6/	Interior Department: Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1968	1,950	1	94	-	1[illegible]	12[illegible]	1,7[illegible]	1,854	24
1969	2,427	15	110	-	100	13[illegible]	1,730	2,032	38
1970	3,133	1[illegible]	14[illegible]	-	100	133	1,730	1,946	43
1971	[illegible],552	223	207	-	100	130	1,730	2,010	43
1972	[illegible],781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	12[illegible]	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	[illegible],905	4,[illegible]	252	201	150	118	1,7[illegible]	9/	[illegible]
1976-Mar	6,999	4,463	251	172	150	118	1,730	-	[illegible]4
1976-May	6,688	4,666	251	179	150	118	1,730	-	[illegible]46
June	6,124	4,666	251	191	150	118	1,730	-	98
July	6,608	4,838	251	198	150	118	1,730	-	97
Aug	5,998	4,878	251	198	150	118	1,730	-	97
Sept	5,907	4,878	252	201	150	118	1,730	-	97
Oct	5,452	4,878	252	201	150	117	1,730	-	97
Nov	5,345	4,878	252	201	150	117	1,730	-	96
Dec	5,134	4,878	252	201	150	116	1,730	-	97
1977-Jan	5,173	4,964	252	201	150	116	1,730	-	97
Feb	5,181	4,964	252	202	150	116	1,730	-	97
Mar	5,200	5,008	252	205	150	116	1,730	-	97
Apr	5,198	5,008	252	208	150	116	1,7[illegible]	-	97
May	5,214	5,008	252	212	150	116	1,7[illegible]	-	97

Footnotes to Table FD-10.

Source: [illegible] of [illegible] Financial [illegible].
Note: [illegible] were [illegible] the Treasury [illegible] for [illegible] by the Treasury from public debt receipts under congressional [illegible] for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in [illegible] to the Annual Report of the Secretary of the Treasury, pages [illegible]54-[illegible]7, and the 19[illegible] Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 812-1[illegible].

1/ [illegible]. Beginning fiscal 1[illegible]7 figures exclude notes previously [illegible] by the Administrator in connection with informational media [illegible]. [illegible] for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July [illegible], 1956 [illegible] 1442), and the notes together with others issued for the same purposes are included in "Other."

2/ Farm [illegible] programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August [illegible], 1954, and notes issued by the Association under authority of that act (1[illegible] U.S.C. 17[illegible], 172[illegible] ([illegible]), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public [illegible] Administration 196[illegible]-196[illegible]; Federal Housing Administration beginning [illegible] 19[illegible]; Housing Assistance Administration from September 19[illegible]-December 196[illegible].

7/ Consists of notes of: The Administrator, General Services Administration, for Defense [illegible] procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 196[illegible]-67 and Federal Ship Financing Fund ([illegible]), beginning [illegible] 197[illegible]; Virgin Islands Corporation from September 19[illegible]-September 19[illegible]; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 197[illegible].

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, May 31, 1977

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ -	
			U.S. Govt. accounts and Federal Reserve banks	All other investors
1977				
June......	6-1/2% Note - [illegible]/77-J	[illegible],17[illegible]	264	1,[illegible]
July......	7-1/2% Note - 7/31/77-K	1,516	[illegible]	1,451
Aug.......	7-3/4% Note - 8/15/77-B	4,918	1,64[illegible]	[illegible],278
	8-1/4% Note - 8/31/77-[illegible]	[illegible]	1[illegible]	1,298
Sept......	8-3/8% Note - 9/30/77-M	[illegible]	2[illegible]	2,[illegible]6
Oct.......	1-1/2% Note - 10/1/77-EO	17	-	17
	7-1/2% Note - 10/31/77-N	[illegible],156	214	2,942
Nov.......	7-3/4% Note - 11/15/77-D	[illegible]	1,[illegible]	[illegible]
	6-5/8% Note - 11/30/77-[illegible]	[illegible]	[illegible]6	2,5[illegible]
Dec.......	7-1/4% Note - 12/31/77-I	[illegible],765	292	2,47[illegible]
	Total..........................	[illegible],047	[illegible],187	[illegible]1,86[illegible]
1978				
Jan.......	6-3/8% Note - 1/31/78-J	2,511	27	2,241
Feb.......	6-1/4% Note - 2/15/78-A	8,389	[illegible]	5,[illegible]
	[illegible] Note - 2/28/78-[illegible]	2,115	51	[illegible],164
Mar.......	6-3/4% Note - 3/31/78-K	[illegible],162	[illegible]6	2,890
Apr.......	1-1/2% Note - 4/1/78-EA	15	-	15
	6-1/2% Note - 4/30/78-L	[illegible]	74	[illegible],2[illegible]
May.......	7-1/8% Note - 5/15/78-[illegible]	[illegible]	[illegible]	[illegible],714
	7-7/8% Note - 5/15/78-[illegible]	[illegible]	1,51[illegible]	[illegible],91[illegible]
	7-1/8% Note - 5/31/78-M	[illegible],5[illegible]7	1[illegible]	2,405
June......	6-7/8% Note - 6/30/78-N	[illegible],[illegible]1	757	2,574
July......	6-7/8% Note - 7/31/78-[illegible]	2,[illegible]	[illegible]	2,56[illegible]
Aug.......	8-3/4% Note - 8/15/78-C	[illegible],462	[illegible]	1,827
	7-5/8% Note - 8/15/78-F	[illegible],155	2,568	2,587
	6-5/8% Note - 8/31/78-[illegible]	[illegible],94[illegible]	164	2,785
Sept......	6-1/4% Note - 9/30/78-[illegible]	[illegible],1[illegible]5	415	2,780
Oct.......	1-1/2% Note - 10/1/78-EO	[illegible]	-	[illegible]
	5-7/8% Note - 10/31/78-[illegible]	[illegible],[illegible]21	176	[illegible],745
Nov.......	6% Note - 11/15/78-B	8,207	[illegible],590	4,617
	5-3/4% Note - 11/30/78-T	2,941	[illegible]24	2,717
Dec.......	8-1/8% Note - 12/31/78-H	2,517	167	2,350
	5-1/4% Note - 12/31/78-[illegible]	[illegible],[illegible]76	407	[illegible],06[illegible]
	Total..........................	[illegible],6[illegible]	1[illegible],[illegible]	5[illegible],[illegible]
1979				
Jan.......	5-7/8% Note - 1/31/79-I	2,855	5	[illegible],8[illegible]
Feb.......	7% Note - 2/15/79-H	4,69[illegible]	1,71[illegible]	2,97[illegible]
	5-7/8% Note - 2/28/79-M	[illegible],845	192	[illegible],653
Mar.......	6% Note - 3/31/79-N	[illegible],519	56[illegible]	2,[illegible]51
Apr.......	1-1/2% Note - 4/1/79-EA	2	-	2
	5-7/8% Note - 4/30/79-P	1,[illegible]	11[illegible]	1,882
May.......	7-7/8% Note - 5/15/79-D	[illegible]	[illegible]	1,76[illegible]
	6-1/8% Note - 5/31/79-Q	[illegible]	25	1,758
June......	7-3/4% Note - 6/30/79-E	1,[illegible]	1[illegible]	1,[illegible]7[illegible]
Aug.......	6-1/4% Note - 8/15/79-A	[illegible]	1,7[illegible]	[illegible],771
	6-7/8% Note - 8/15/79-J	2,[illegible]	[illegible]	[illegible],155
Sept......	8-1/2% Note - 9/30/79-F	[illegible],[illegible]1	[illegible]	1,[illegible]1
Oct.......	1-1/2% Note - 10/1/79-EO	1	-	1
Nov.......	6-5/8% Note - 11/15/79-B	1,[illegible]	1,14[illegible]	402
	7% Note - 11/15/79-C	[illegible],241	444	1,7[illegible]
	6-1/4% Note - 11/15/79-K	[illegible],[illegible]76	21[illegible]	[illegible],1[illegible]
Dec.......	7-1/2% Note - 12/31/79-G	2,[illegible]06	[illegible]	1,[illegible]1
	Total..........................	40,[illegible]	8,[illegible]1	[illegible],58[illegible]
1980				
Feb.......	4% Bond - 2/15/80	2,[illegible]	[illegible]	1,574
	6-1/2% Note - 2/15/80-G	4,[illegible]	1,4[illegible]	[illegible],184
Mar.......	7-1/2% Note - 3/31/80-C	[illegible],06[illegible]	15[illegible]	1,[illegible]15
Apr.......	1-1/2% Note - 4/1/80-EA	[illegible]	-	[illegible]
May.......	6-7/8% Note - 5/15/80-A	7,[illegible]65	[illegible],[illegible]4	1,7[illegible]1
June......	7-5/8% Note - 6/30/80-D	[illegible],1[illegible]5	270	1,915
Aug.......	9% Note - 8/15/80-B	[illegible],2[illegible]6	2,680	1,61[illegible]
Sept......	6-7/8% Note - 9/30/80-E	2,1[illegible]	1[illegible]6	2,[illegible]5
Oct.......	1-1/2% Note - 10/1/80-EO	[illegible]	-	[illegible]
Nov.......	3-1/2% Bond - 11/15/80	1,7[illegible]	[illegible]	1,1[illegible]
Dec.......	5-7/8% Note - 12/31/80-F	2,69[illegible]	[illegible]	2,5[illegible]
	Total..........................	[illegible],[illegible]21	11,[illegible]1	1[illegible],70[illegible]
1981				
Feb.......	7% Note - 2/15/81-A	1,[illegible]4	55[illegible]	1,286
	7-3/8% Note - 2/15/81-C 3/	4,7[illegible]	[illegible]	[illegible],[illegible]
Mar.......	6-7/8% Note - 3/31/81-H	2,8[illegible]	[illegible]	2,771
Apr.......	1-1/2% Note - 4/1/81-EA	*	-	*
May.......	7-3/8% Note - 5/15/81-D	2,020	15[illegible]	1,868
Aug.......	7% Bond - 8/15/81	807	408	[illegible]99
	7-5/8% Note - 8/15/81-F	2,586	[illegible]	[illegible],346
Oct.......	1-1/2% Note - 10/1/81-EO	14	-	14
Nov.......	7-3/4% Note - 11/15/81-B	[illegible],[illegible]77	1,[illegible]	2,634
	7% Note - 11/15/81-G	2,[illegible]	[illegible]5	[illegible],518
	Total..........................	[illegible]1,[illegible]4	4,155	17,7[illegible]
1982				
Feb.......	6-3/8% Bond - 2/15/82	2,702	1,055	1,647
	6-1/8% Note - 2/15/82-D	2,[illegible]	[illegible]	2,692
Apr.......	1-1/2% Note - 4/1/82-EA	*	-	*
May.......	7% Note - 5/15/82-A	[illegible]	1,44[illegible]	1,[illegible]
	8% Note - 5/15/82-E	2,[illegible]1[illegible]	1[illegible]	[illegible],601
Aug.......	8-1/8% Note - 8/15/82-B	2,[illegible]	1,[illegible]1	1,[illegible]7
Nov.......	7-7/8% Note - 11/15/82-C	2,[illegible]	[illegible]1	[illegible],[illegible]1
	Total..........................	1[illegible],57[illegible]	[illegible]	1[illegible],[illegible]
1983				
Feb.......	8% Note - 2/15/83-A	7,958	[illegible],[illegible]	5,872
June......	3-1/4% Bond - 6/15/78-83	1,297	[illegible]27	1,070
Nov.......	7% Note - 11/15/83-B	[illegible],[illegible]	[illegible]	[illegible],216
	Total..........................	11,56[illegible]	2,[illegible]	9,158
1984				
Feb.......	7-1/4% Note - 2/15/84-A	[illegible],4[illegible]6	[illegible],6[illegible]	4,[illegible]
Aug.......	6-3/8% Bond - 8/15/84	2,[illegible]	1,[illegible]	[illegible]54
	Total..........................	10,7[illegible]	5,[illegible]1	[illegible],788
1985				
May.......	3-1/4% Bond - 5/15/85	791	17[illegible]	61[illegible]
	4-1/4% Bond - 11/15/75-5/15/85	1,058	[illegible]	663
	Total..........................	1,849	574	1,275
1986				
May.......	7-7/8% Note - 5/15/86-A	5,219	78[illegible]	4,[illegible]
Aug.......	8% Note - 8/15/86-B	[illegible],515	1,[illegible]	7,[illegible]6
Nov.......	6-1/8% Bond - 11/15/86	1,216	[illegible]	[illegible]
	Total..........................	15,950	[illegible],5[illegible]2	1[illegible],[illegible]
1990				
Feb.......	3-1/2% Bond - 2/15/90	2,[illegible]	[illegible]	[illegible],[illegible]4
May.......	8-1/4% Bond - 5/15/90	1,247	[illegible]	[illegible]
	Total..........................	[illegible],224	1,[illegible]1	[illegible],011
1992				
Aug.......	4-1/4% Bond - 8/15/87-92	2,[illegible]	1,1[illegible]	1,[illegible]2
1993				
Feb.......	4% Bond - 2/15/88-93	1[illegible]	[illegible]	1[illegible]
	6-3/4% Bond - 2/15/93	[illegible]27	[illegible]	[illegible]18
Aug.......	7-1/2% Bond - 8/15/88-93	1,[illegible]1[illegible]	1,[illegible]	[illegible]24
	Total..........................	2,[illegible]	1,[illegible]2	1,178
1994				
May.......	4-1/8% Bond - 5/15/89-94	1,117	45[illegible]	[illegible]61
1995				
Feb.......	3% Bond - 2/15/95	[illegible]	1[illegible]	476
1998				
May.......	7% Bond - 5/15/93-98	[illegible]92	[illegible]	[illegible]64
Nov.......	3-1/2% Bond - 11/15/98	2,160	71[illegible]	1,446
	Total..........................	2,852	1,042	1,81[illegible]
1999				
May.......	8-1/2% Bond - 5/15/94-99	2,414	1,5[illegible]5	[illegible]2[illegible]
2000				
Feb.......	7-7/8% Bond - 2/15/95-00	2,[illegible]1	4[illegible]	[illegible],27[illegible]
Aug.......	8-3/8% Bond - 8/15/95-00	[illegible]	[illegible]	1,[illegible]17
	Total..........................	[illegible],[illegible]	1,[illegible]1	[illegible],[illegible]5
2001				
Aug.......	8% Bond - 8/15/96-01	1,57[illegible]	[illegible]	[illegible]24
2005				
May.......	8-1/4% Bond - 5/15/00-05	[illegible],221	1,[illegible]	9[illegible]
2007				
Feb.......	7-5/8% Bond - 2/15/02-07	[illegible],[illegible]47	1,[illegible]1[illegible]	1,7[illegible]

Source: Monthly Statement of the Public Debt of the United States and Office of Government Financing in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

3/ Treasury Notes 7-3/8% Series C-1981 and 7-[illegible]% Series [illegible]-1981 consolidated effective Sept. 1, 197[illegible].

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly:								
13-week and 26-week:								
1977-[illegible]	1977-May	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31,472.1
	Aug. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	May [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31,571.[illegible]
	Aug. 11	182	[illegible],849.9	[illegible],699.3	3,[illegible]	131.[illegible]	[illegible]	[illegible],383.[illegible]
[illegible]	May [illegible]	91	[illegible]	[illegible]	2,134.9	[illegible]	[illegible],500.7	31,576.[illegible]
	Aug. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,603.[illegible]	90,383.5
[illegible]	May [illegible]	91	4,[illegible]	[illegible],609.[illegible]	[illegible]	301.[illegible]	[illegible],602.0	31,583.2
	Aug. [illegible]5	182	7,555.1	[illegible]	3,[illegible]75.[illegible]	12[illegible]	3,602.1	90,[illegible]85.9
Mar. [illegible]	June [illegible]	91	[illegible],080.4	[illegible]	[illegible],166.[illegible]	336.[illegible]	[illegible],507.[illegible]	31,578.8
	Sept. 1	182	[illegible]	3,601.2	3,4[illegible]4.9	12[illegible]	3,602.1	90,385.0
[illegible]	June 9	91	4,199.7r	[illegible],301.[illegible]	1,[illegible]	332.1	[illegible],305.[illegible]	31,[illegible]4.7
	Sept. [illegible]	182	[illegible]	3,403.2	3,[illegible].3	153.[illegible]	3,40[illegible]	[illegible]0,382.8
[illegible]	June 1[illegible]	91	3,974.[illegible]r	2,110.1r	1,[illegible]	[illegible]34.0r	2,104.[illegible]	31,58[illegible].7r
	Sept. 1[illegible]	182	5,[illegible]0.9r	3,102.[illegible]r	[illegible],954.[illegible]	148.6r	[illegible],102.5	90,383.0r
[illegible]	June [illegible]	91	[illegible],[illegible]65.4	[illegible],10[illegible]	1,[illegible]	277.0	[illegible],110.4	31,576.6r
	Sept. 2[illegible]	18[illegible]	[illegible],[illegible]1[illegible].0	3,10[illegible].9	2,[illegible]r	14[illegible].2	[illegible],104.6	90,382.3r
[illegible]1	June [illegible]	91	4,[illegible]1.8	[illegible],303.4	1,394.9	[illegible]08.5	2,306.9	31,5[illegible]3.2r
	Sept. [illegible]	18[illegible]	6,[illegible].1	[illegible],403.9	3,265.[illegible]	138.2	3,40[illegible].1	[illegible]0,382.1r
Apr. [illegible]	July [illegible]	91	4,[illegible].2r	[illegible],504.1r	[illegible],188.8	31[illegible].3r	[illegible],506.6	31,[illegible]0.[illegible]r
	Oct. 6	182	[illegible],411.2r	[illegible],[illegible]03.0r	[illegible],[illegible]56.[illegible]	14[illegible].2r	[illegible],506.1	90,[illegible]9.0r
14	July 14	91	[illegible],[illegible]61.[illegible]	2,4[illegible]2.4	2,04[illegible]	[illegible]58.7	2,[illegible]12.[illegible]	31,[illegible]60.9r
	Oct. 1[illegible]	182	[illegible],[illegible]25.[illegible]	[illegible],5[illegible].1	[illegible],[illegible]5[illegible].1	152.[illegible]	[illegible],508.[illegible]	[illegible]0,3[illegible]3.8r
21	July 21	91	[illegible],[illegible]49.4r	2,402.[illegible]	2,097.7	304.3	2,402.6	31,560.3r
	Oct. [illegible]	182	[illegible],[illegible]43.1r	3,406.[illegible]r	3,261.0	145.5r	7,90[illegible].4 4/	90,378.[illegible]r
28	July 28	91	5,031.5r	2,303.3r	2,019.[illegible]	283.[illegible]r	2,506.[illegible]	31,356.[illegible]r
	Oct. 27	182	[illegible],[illegible]44.[illegible]r	3,299.[illegible]r	3,177.1	122.[illegible]r	[illegible],501.3	90,1[illegible]7.1r
May 5	Aug. 4	91	4,3[illegible].2	2,303.6	1,993.2	310.3	2,602.6	31,057.7
	Nov. [illegible]	182	6,[illegible]63.[illegible]	3,306.9	3,197.1	109.8	3,710.4	89,773.7
12	Aug. 11	91	4,448.5	2,203.9	1,911.1	292.9	2,703.2	30,558.5
	Nov. 10	182	6,064.2	3,301.8	3,157.6	144.2	3,702.2	89,373.3
19	Aug. 18	91	4,636.0	2,103.1	1,765.2	337.9	2,505.3	30,156.3
	Nov. 17	182	6,[illegible]88.[illegible]	3,20[illegible].[illegible]	3,066.3	136.3	3,502.3	89,073.6
[illegible]	Aug. 25	91	4,033.3	2,099.9	1,789.5	310.4	[illegible],609.3	29,646.8
	Nov. 25	183	[illegible],503.1	3,199.9	3,064.2	135.7	3,600.8	88,672.7
52-week:								
1976-May. [illegible]	1977-May [illegible]	364	[illegible],669.8	[illegible],[illegible]5.5	[illegible],24[illegible]	95.4	2,4[illegible]5.[illegible]	[illegible]8,24[illegible].1
June 1	May [illegible]1	[illegible]	4,[illegible].9	[illegible],[illegible]21.4	[illegible],845.4	75.[illegible]	2,4[illegible]	[illegible]8,760.2
[illegible]	June [illegible]8	[illegible]64	4,855.5	[illegible],611.6	2,51[illegible].6	[illegible]	2,591.4	[illegible]8,780.4
July 2[illegible]	July [illegible]	[illegible]64	[illegible]	[illegible],[illegible]01.[illegible]	[illegible]	72.6	2,292.6	[illegible]
Aug. [illegible]	Aug. [illegible]	[illegible]	4,[illegible]4.2	2,952.6	2,866.9	85.7	2,893.[illegible]	[illegible]9,448.7
Sept. 21	Sept. [illegible]	[illegible]64	6,454.[illegible]	[illegible],917.[illegible]	2,8[illegible]5.1	8[illegible]	2,859.[illegible]	[illegible]
Oct. 19	Oct. 1[illegible]	[illegible]64	[illegible],248.[illegible]	[illegible],095.1	[illegible],[illegible]6.7	58.[illegible]	[illegible],[illegible]61.[illegible]	[illegible]9,539.5
Nov. 1[illegible]	Nov. 15	[illegible]	[illegible],[illegible]76.1	[illegible],401.7	[illegible]	61.7	[illegible],244.6	[illegible]9,696.7
Dec. 1[illegible]	Dec. 1[illegible]	[illegible]	[illegible]	3,[illegible]4.6	[illegible],4[illegible]5.[illegible]	68.[illegible]	[illegible],253.1	[illegible]9,948.2
1977-Jan. 11	1978-Jan. 1[illegible]	[illegible]64	[illegible]	[illegible],0[illegible].[illegible]	2,[illegible]	[illegible].8	[illegible],[illegible]68.[illegible]	[illegible]9,95[illegible].1
Feb. [illegible]	Feb. [illegible]	[illegible]	[illegible],[illegible].8	[illegible],1[illegible].5	[illegible],047.1	5[illegible]	[illegible]	4[illegible],125.[illegible]
Mar. 8	Mar. [illegible]	[illegible]	6,264.8	[illegible],[illegible]8.[illegible]	[illegible],14[illegible].[illegible]	62.5	[illegible],1[illegible].9	[illegible],228.5
Apr. 5	Apr. 4	364	[illegible],[illegible].2	[illegible],[illegible]2.5	[illegible],[illegible]98.9	56.[illegible]	3,[illegible]	4[illegible],[illegible]68.3
May [illegible]	May [illegible]	[illegible]	6,1[illegible]	[illegible].1	[illegible],[illegible].4	[illegible]6.[illegible]	[illegible]	39,[illegible]9[illegible].[illegible]
May [illegible]1	May 3[illegible]	364	4,[illegible]1.[illegible]	[illegible],454.[illegible]	2,40[illegible].4	53.[illegible]	2,[illegible]21.4	3[illegible],531.8

Footnotes at end of table.

Table PDO-2. - Offerings of Bills—Continued

Issue date		On total bids accepted		On competitive bids accepted			
				High		Low	
		Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
Regular weekly: (13-week and 26-week)			(Percent)		(Percent)		(Percent)
1977-Feb.	3	98.807	4.720	98.813	[illegible]	[illegible]	4.735
		[illegible]	[illegible]	97.479	[illegible]	97.46[illegible]	[illegible]
	10	98.831	4.624	98.837	4.601	98.828	4.636
		97.553	4.840	[illegible]	[illegible]	97.543	4.860
	17	98.829	4.633	[illegible]	[illegible]	98.827	4.640
		97.542	4.862	97.550	4.846	97.538	4.870
	24	98.820	4.668	98.826	4.644	98.817	4.680
		97.537	[illegible]	97.543 6/	4.860	97.532	4.882
Mar.	3	98.810	4.708	98.819	[illegible]	98.809	4.712
		97.501	4.943	97.513	4.919	97.496	4.953
	10	98.824	4.653	98.830	[illegible]	98.821	4.664
		97.490	4.965	97.502	4.941	97.486	4.973
	17	98.851	4.546	98.857	4.522	98.848	4.557
		97.567	4.813	97.574	4.799	97.561	4.824
	24	98.849	4.553	98.855	4.530	98.847	4.561
		97.560	4.826	97.568	4.811	97.556	4.834
	31	98.835	4.609	98.840	[illegible]	98.833	4.617
		97.538	4.869	97.544	4.858	97.535	4.876
Apr.	7	98.841	4.585	98.852	4.542	98.838	4.597
		97.550	4.846	97.558 7/	[illegible]	97.548	4.850
	14	98.847	4.562	98.852	4.542	98.845	4.569
		97.590	4.767	97.599 8/	4.749	97.586	4.775
	21	98.864	4.494	98.866 9/	4.486	98.86[illegible]	4.498
		97.620	4.708	97.630	4.688	97.615	4.718
	28	98.858	4.518	98.865	4.490	98.856	4.526
		97.554	4.839	97.568	4.811	97.546	4.854
May	5	98.785	4.807	[illegible] 10/	4.775	98.781	4.822
		97.446	[illegible]	97.462	5.020	[illegible]	5.056
	12	98.781	[illegible]	98.789	4.791	98.777	4.838
		97.406	[illegible]	97.414	5.115	97.401	5.141
	19	[illegible]	4.996	98.741 11/	4.981	98.736	5.000
		97.354	[illegible]	97.361	5.220	97.349	5.244
	26	98.700	5.142	98.704	5.127	98.694	5.167
		97.279	[illegible]	97.285 12/	5.341	97.276	5.359
52-weeks:							
1976-May	4	94.292	5.645	[illegible] 13/	5.600	94.265	5.672
June	1	93.621	[illegible]	93.652	6.278	[illegible]	6.337
	29	93.851	6.082	93.867 14/	6.066	93.834	6.098
July	27	94.048	5.887	94.067	5.868	94.041	5.894
Aug.	24	94.304	5.634	94.337 15/	5.601	94.289	5.648
Sept.	21	94.377	5.561	94.389 16/	5.549	94.368	5.570
Oct.	19	94.817	5.126	94.840	5.10	[illegible]	5.140
Nov.	15	94.727	5.201	94.738 17/	5.190	94.718	5.210
Dec.	14	95.240	4.708	95.252 18/	4.690	95.218	4.729
1977-Jan.	11	95.219	4.728	95.231 19/	4.717	95.210	4.737
Feb.	8	94.596	5.345	94.617 20/	5.324	94.584	5.356
Mar.	8	94.716	5.226	94.742	5.200	94.707	5.235
Apr.	5	94.785	5.158	94.797 21/	5.146	94.779	5.164
May	[illegible]	[illegible]	[illegible]	94.804	[illegible]	[illegible]	5.179
May	[illegible]	[illegible]	[illegible]	94.540	5.400	94.529	5.411

Footnotes on following page.

Footnotes to Table PDO-2.

[illegible] transactions for [illegible] interest [illegible].

1/ [illegible]

2/ [illegible] after May [illegible], 19[illegible], [illegible] Government accounts and Federal Reserve Banks.

3/ For [illegible] tenders for $[illegible] from any one [illegible] competitive [illegible] the corresponding amount [illegible] stipulated in [illegible] announcement.

4/ [illegible] Apr. [illegible], 19[illegible].

5/ [illegible]

6/ Except [illegible], $1,[illegible] at [illegible] and $[illegible] at [illegible].

7/ Except $[illegible] at [illegible].

8/ Except $1[illegible],[illegible] at [illegible].

9/ Except $850,[illegible] at 9[illegible].

10/ Except $470,000 at 98.[illegible].

11/ Except $[illegible],000 at [illegible].74[illegible].

12/ Except $[illegible],000 at [illegible].

13/ Except $1[illegible] at [illegible] and $71[illegible],000 at 94.348.

14/ Except $1,000,000 at [illegible].

15/ Except $1,[illegible] at [illegible].347.

16/ Except $[illegible],420,000 at 94.3[illegible].

17/ Except $[illegible],000 at [illegible].748 and $2,000,000 at 94.743.

18/ Except $500,000 at [illegible].

19/ Except $[illegible] at [illegible] and $4,000,000 at [illegible]38.

20/ Except $3,[illegible],000 at 94.632, $1,000,000 at 94.622, and $2,000,000 at 94.621.

21/ Except $3[illegible],000 at 94.813.

r Revised

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Amounts in millions of dollars)

Description of issue						
Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted (percent)	New money increase, or decrease (-)
1973-Jan. 4	1973-Apr. [illegible]	91	$[illegible]	$[illegible]	[illegible]	[illegible]
	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	
1[illegible]	Ap[illegible] 1[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible] 1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	
1[illegible]	[illegible]	91	[illegible]1	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	91	1,[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	
May 17	1973-Aug. 16	91	[illegible]	[illegible],[illegible]1	[illegible].13[illegible]	-111
	Nov. 1[illegible]	1[illegible]	[illegible]	1,[illegible]	[illegible].457	
24	Aug. [illegible]	91	[illegible],454	[illegible]1	6.453	-[illegible]
	Nov. [illegible]	18[illegible]	[illegible]	1,701	6.747	
31	Aug. [illegible]	91	[illegible]	[illegible]	[illegible]	-1[illegible]
	Nov. [illegible]	18[illegible]	[illegible]	1,7[illegible]	[illegible]	
June 14	1973-Sept. 1[illegible]	91	3,530	[illegible]	7.1[illegible]	-[illegible]
	Dec. 1[illegible]	18[illegible]	[illegible],14[illegible]	1,701	7.17[illegible]	
21	Sept. [illegible]	91	4,1[illegible]	[illegible]01	7.[illegible]	-10[illegible]
	Dec. [illegible]	182	[illegible]	1,701	[illegible]	
28	Sept. [illegible]	91	[illegible]	[illegible]	[illegible]	-1[illegible]1
	Dec. [illegible]	18[illegible]	[illegible]	1,701	[illegible]	
July 5	Oct. 4	91	[illegible]	[illegible]	[illegible]	-1[illegible]1
	1974-Jan. [illegible]	18[illegible]	[illegible],545	1,[illegible]1	[illegible].[illegible]1	
12	1973-Oct. 11	91	[illegible]	[illegible]	7.[illegible]1	-10[illegible]
	1974-Jan. 10	18[illegible]	[illegible],[illegible]15	1,7[illegible]	[illegible]	
19	1973-Oct. 18	91	4,[illegible]74	[illegible]01	[illegible]	-1[illegible]
	1974-Jan. 17	18[illegible]	[illegible]	1,[illegible]01	[illegible]	
26	1973-Oct. 25	91	[illegible]	[illegible],501	[illegible].11[illegible]	-[illegible]
	1974-Jan. 24	18[illegible]	[illegible]1	1,[illegible]	[illegible].27[illegible]	
Aug. 2	1973-Nov. 1	91	[illegible]	[illegible]01	[illegible].31[illegible]	-100
	1974-Jan. 31	18[illegible]	[illegible]	1,701	[illegible].476	
Nov. 15	Feb. 14	91	4,047	[illegible],503	[illegible].635	110
	May 16	18[illegible]	4,341	1,[illegible]01	[illegible]	
1974-May 16	Aug. 15	91	[illegible]	[illegible],601	[illegible]	[illegible]
	Nov. 14	18[illegible]	3,[illegible]	1,[illegible]	[illegible]	
23	Aug. 22	91	[illegible],475	[illegible],604	[illegible].197	[illegible]
	Nov. 21	18[illegible]	2,75[illegible]	1,[illegible]01	[illegible].440	
30	Aug. 29	91	[illegible]	[illegible],604	[illegible]	[illegible]
	Nov. 29	18[illegible]	3,474	1,[illegible]	[illegible]	
June 6	Sept. 5	91	[illegible]	[illegible]	[illegible]	[illegible]
	Dec. 5	182	3,383	1,[illegible]04	[illegible]	
13	Sept. 12	91	[illegible]	[illegible],60[illegible]	[illegible].26[illegible]	2[illegible]
	Dec. 12	18[illegible]	3,7[illegible]	[illegible]	[illegible].524	
20	Sept. 19	91	5,[illegible]54	[illegible],601 2/	8.179	[illegible]
	Dec. 19	182	4,261	1,[illegible]01	[illegible].175	
27	Sept. 26	91	[illegible],425	[illegible] 2/	7.341	1[illegible]
	Dec. 26	182	3,[illegible]17	1,[illegible]01	[illegible]	
July 5	Oct. 3	91	4,117	[illegible],603 2/	7.308	204
	1975-Jan. 2	182	[illegible],171	1,[illegible]	[illegible].055	
11	1974-Oct. 10	91	4,014	[illegible],602 2/	7.892	195
	1975-Jan. 9	182	3,430	1,[illegible]04	[illegible].481	
18	1974-Oct. 17	91	4,207	[illegible],602 3/	7.702	[illegible]
	1975-Jan. 16	182	3,[illegible]68	1,[illegible]01	7.876	
25	1974-Oct. 24	91	4,4[illegible]	2,602 2/	7.[illegible]3	[illegible]
	1975-Jan. 23	182	[illegible],71[illegible]	[illegible],401	7.70[illegible]	
Aug. 1	1974-Oct. 31	91	3,[illegible]55	2,601 3/	7.698	1[illegible]
	1975-Jan. 30	182	[illegible],885	1,902	8.[illegible]54	
8	1974-Nov. 7	91	3,618	[illegible],656 2/	[illegible].51[illegible]	[illegible]
	1975-Feb. 6	182	4,601	[illegible],[illegible]07	[illegible].660	
15	1974-Nov. 14	91	[illegible],264	[illegible],805 3/	[illegible].762	[illegible]
	1975-Feb. 13	182	3,651	[illegible],[illegible]04	[illegible].719	
22	1974-Nov. 21	91	[illegible],[illegible]81	[illegible] 2/	[illegible].845	[illegible]
	1975-Feb. 20	182	[illegible],986	[illegible],[illegible]02	8.89[illegible]	
29	1974-Nov. 29	92	[illegible],[illegible]21	[illegible]	[illegible].[illegible]07	[illegible]1
	1975-Feb. 27	182	[illegible],431	[illegible]	[illegible]	
Sept. [illegible]	1974-Dec. 5	91	[illegible],74[illegible]	[illegible]	[illegible]	[illegible]
	1975-Mar. 6	182	3,853	[illegible]	[illegible].[illegible]32	
19	1974-Dec. 19	91	4,607	[illegible],503	8.135	-1[illegible]
	1975-Mar. 20	182	3,072	1,802	[illegible].2[illegible]3	
26	1974-Dec. 26	91	4,038	[illegible],500	7.[illegible]03	-201
	1975-Mar. 27	182	3,241	1,800	[illegible].428	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
[illegible] 1[illegible]	197[illegible]-[illegible]	[illegible]1	[illegible]	[illegible]	6.697	201
	Apr. 1	18[illegible]	[illegible]	[illegible]	7.[illegible]64	
1[illegible]	[illegible] 1[illegible]	[illegible]1	4,1[illegible]	[illegible]	7.72[illegible]	201
	Apr. 1[illegible]	1[illegible]	2,[illegible]5	[illegible]	7.[illegible]98	
[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]	7.525	202
	[illegible]	1[illegible]	[illegible]	[illegible]	7.398	
[illegible]	[illegible]	[illegible]	[illegible]69	[illegible],705	7.892	200
	May 1	18[illegible]	[illegible]59	1,998	7.766	
[illegible]	Feb. [illegible]	[illegible]1	[illegible],412	2,704	7.88[illegible]	247
	May [illegible]	182	[illegible]7	2,100	7.856	
1[illegible]	Feb. 1[illegible]	[illegible]1	4,497	2,802	7.6[illegible]4	199
	May 1[illegible]	18[illegible]	[illegible],85[illegible]	2,104	7.552	
[illegible]	Feb. [illegible]	[illegible]1	[illegible],277	[illegible],800	7.5[illegible]5	197
	May [illegible]	1[illegible]	[illegible],69[illegible]	2,105	[illegible].428	
[illegible]	Feb. 27	[illegible]	4,11[illegible]	2,802	7.[illegible]28	198
	May 2[illegible]	181	[illegible],342	2,102	7.[illegible]69	
[illegible]	Mar. 6	91	[illegible]	2,8[illegible]4	7.524	198
	June [illegible]	18[illegible]	[illegible],819	2,104	7.564	
1[illegible]	Mar. 1[illegible]	91	5,[illegible]74	2,802	7.17[illegible]	19[illegible]
	June 1[illegible]	1[illegible]	[illegible],814	2,102	6.911	
[illegible]	Apr. [illegible]	91	[illegible],755	[illegible],705	7.11[illegible]	196
	July [illegible]	182	[illegible]	2,2[illegible]1	7.1[illegible]1	
[illegible]	Apr. 1[illegible]	91	4,[illegible]	[illegible],704	6.698	202
	July 1[illegible]	182	4,41[illegible]	[illegible]	6.681	
1[illegible]	Apr. 17	91	4,724	2,60[illegible]	6.678	205
	July 1[illegible]	182	4,915	2,206	6.646	
[illegible]	Apr. [illegible]	91	4,[illegible]88	[illegible],60[illegible]	6.370	201
	July 24	182	[illegible],582	[illegible],202	6.373	
[illegible]	May 1	91	4,085	2,600	5.606	294
	July 1	182	4,191	2,[illegible]01	5.825	
[illegible]	May [illegible]	91	4,244	2,702	5.668	[illegible]92
	Aug. [illegible]	182	5,[illegible]44	2,401	5.736	
1[illegible]	May 1[illegible]	91	4,107	2,701	5.800	394
	Aug. 14	182	[illegible],74[illegible]	[illegible],499	5.800	
[illegible]	May 2[illegible]	91	4,096	[illegible],704	5.408	4[illegible]5
	Aug. 21	182	4,653	2,50[illegible]	5.483	
[illegible]	May 2[illegible]	91	[illegible],46[illegible]	2,702	5.456	446
	Aug. [illegible]	182	[illegible],822	2,550	5.675	
Ma[illegible] [illegible]	June [illegible]	91	[illegible],797	[illegible],701	5.638	[illegible]94
	Sept. [illegible]	182	4,768	[illegible],501	5.742	
1[illegible]	June 12	91	4,511	[illegible],602	5.622	496
	Sept. 11	18[illegible]	5,52[illegible]	[illegible],502	5.655	
[illegible]	June 19	91	4,[illegible]	[illegible],50[illegible]	5.376	599
	Sept. 18	18[illegible]	4,5[illegible]	[illegible],502	5.47[illegible]	
[illegible]	June [illegible]	91	4,[illegible]14	[illegible],502	5.54[illegible]	702
	Sept. [illegible]	18[illegible]	[illegible],599	[illegible],601	5.669	
A[illegible]r. [illegible]	July [illegible]	91	4,598	[illegible],70[illegible]	5.562	805
	Oct. [illegible]	182	4,[illegible]1	[illegible],70[illegible]	[illegible].785	
[illegible]	July [illegible]	91	5,[illegible]45	[illegible],701	6.021	795
	Oct. [illegible]	18[illegible]	4,[illegible]61	[illegible]1	6.[illegible]52	
[illegible]7	July 1[illegible]	91	4,881	[illegible]04	5.539	799
	Oct. 1[illegible]	18[illegible]	4,729	[illegible],702	5.84[illegible]	
[illegible]4	July [illegible]	91	4,[illegible]94	[illegible]02	5.65[illegible]	797
	Oct. [illegible]	182	4,066	[illegible]01	6.067	
M[illegible] [illegible]	[illegible] 1	91	4,42[illegible]	[illegible]1	5.717	804
	Oct.	1[illegible]2	5,479	[illegible],701	6.158	
[illegible]	Aug. [illegible]	91	4,412	[illegible]	5.[illegible]56	801
	Nov. [illegible]	18[illegible]	4,[illegible]1	[illegible],801	5.481	
1[illegible]	Aug. 14	91	6,[illegible]	2,8[illegible]5	5.18[illegible]	801
	Nov. [illegible]	18[illegible]	4,8[illegible]1	[illegible],8[illegible]1	5.481	
[illegible]	Aug. [illegible]	91	[illegible]	[illegible]	5.115	795
	Nov. [illegible]	18[illegible]	[illegible]	[illegible]1	5.412	
[illegible]	Aug. [illegible]	[illegible]1	[illegible]	[illegible]	5.206	801
	Nov. [illegible]	18[illegible]	4,[illegible]	2,[illegible]	5.469	

[illegible]

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ —Continued

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted (percent)	New money increase, or decrease (-)
Issue date		Maturity date	Number of days to maturity				
1975-June	5	Sept. 4	91	$5,616	[illegible]	[illegible]	$[illegible]
		Dec. 4	182	[illegible]	[illegible]	[illegible]	
	12	Sept. 11	91	4,578	[illegible]	[illegible]	[illegible]
		Dec. 11	182	[illegible]	[illegible]	[illegible]	
July	3	Oct. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		1976-Jan. [illegible]	182	[illegible]	[illegible]	[illegible]	
	10	1975-Oct. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		1976-Jan. 8	182	[illegible]	[illegible]	6.509	
	17	1975-Oct. 16	91	[illegible]	[illegible]	6.044	[illegible]
		1976-Jan. 15	182	[illegible]	[illegible]	[illegible]	
	24	1975-Oct. [illegible]	91	4,505	[illegible]	6.246	800
		1976-Jan. 22	182	[illegible]	[illegible]	6.627	
	31	1975-Oct. 30	91	[illegible]	[illegible]	[illegible]	[illegible]
		1976-Jan. 29	182	[illegible]	[illegible]	6.719	
Aug.	7	1975-Nov. 6	91	5,594	[illegible]	6.455	[illegible]
		1976-Feb. 5	182	5,506	[illegible]	[illegible]	
	14	1975-Nov. 1[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		1976-Feb. 1[illegible]	182	[illegible]	[illegible]	[illegible]	
	21	1975-Nov. 20	91	4,735	[illegible]	[illegible]	1,[illegible]
		1976-Feb. 19	182	5,918	[illegible]	[illegible]	
	28	1975-Nov. 28	91	4,448	[illegible]	6.594	[illegible]
		1976-Feb. 26	182	[illegible]	[illegible]	7.086	
1975-Sept.	4	1975-Dec. 4	91	[illegible]	[illegible]	[illegible]	1,[illegible]
		1976-Mar. 4	182	[illegible]	[illegible]	[illegible]	
	11	1975-Dec. 11	91	[illegible]	[illegible]	[illegible]	[illegible]
		1976-Mar. 11	182	[illegible]	[illegible]	[illegible]	
	18	1975-Dec. 18	91	[illegible]	[illegible]	[illegible]	954r
		1976-Mar. 18	182	4,469	[illegible]	6.901	
	25	1975-Dec. [illegible]	92	[illegible]	[illegible]	[illegible]	[illegible]
		1976-Mar. [illegible]	182	[illegible]	[illegible]	[illegible]	
Oct.	2	Jan. 2	92	[illegible]	[illegible]	6.547	702
		Apr. 1	182	5,762	[illegible]	6.981	
	9	Jan. 8	91	3,684	[illegible]	[illegible]	[illegible]
		Apr. 8	182	5,341	[illegible]	6.571	
	16	Jan. 15	91	4,125	3,000	6.045	595
		Apr. 15	182	4,609	[illegible]	6.243	
	23	Jan. 22	91	[illegible]	3,005	[illegible]	[illegible]
		Apr. 22	182	5,072	3,102	6.156	
	30	Jan. 29	91	4,635	[illegible]	5.685	[illegible]
		Apr. 29	182	4,853	3,204	5.974	
Nov.	6	Feb. [illegible]	91	[illegible]	[illegible]	5.602	[illegible]
		May 6	182	5,067	[illegible]	5.792	
	13	Feb. 13	92	5,322	3,202	5.279	[illegible]
		May 13	182	5,270	3,302	[illegible]	
	20	Feb. 19	91	5,669	[illegible]	5.472	[illegible]
		May 20	182	[illegible]	[illegible]	5.705	
	28	Feb. 26	90	6,400	[illegible]	5.521	[illegible]
		May 27	181	6,155	3,412	5.933	
Dec.	4	Mar. 4	91	5,349	3,203	5.549	798
		June 3	182	5,202	3,401	5.995	
	11	Mar. 11	91	4,351	2,907	5.634	715
		June 10	182	6,152	3,302	6.143	
	18	Mar. 18	91	4,451	2,702	5.491	[illegible]
		June 17	182	4,767	3,099	5.914	
	26	Mar. 25	90	3,998	2,709	[illegible]	[illegible]
		June 24	181	4,606	3,107	5.673	
1976-Jan.	2	Apr. 1	90	4,457	[illegible]	5.207	[illegible]
		July 1	181	5,942	[illegible]	5.508	
	8	Apr. 8	91	5,084	3,004	5.226	[illegible]
		July 8	182	[illegible]	[illegible]	[illegible]	
	15	Apr. 15	91	[illegible]	[illegible]	[illegible]	[illegible]
		July 15	182	[illegible]	3,403	5.066	
	22	Apr. 22	91	[illegible]	[illegible]	[illegible]	[illegible]
		July 22	182	5,488	[illegible]	5.146	
	29	Apr. 29	91	4,774	3,102	4.763	[illegible]
		July 29	182	5,944	3,502	5.051	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills[1]—Continued

([illegible] amount[illegible])

Issue date	Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted [2] (percent)	New money increase, or decrease (-)
1[illegible]...........	1976-May	6	91	[illegible],509	$3,199	4.812	$708
	[illegible]	[illegible]	1[illegible]	[illegible]	3,[illegible]	5.06[illegible]	
[illegible]...........	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].[illegible]72	[illegible]00
	[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	5.1[illegible]	
[illegible]...........	May	[illegible]	[illegible]	4,7[illegible]	[illegible]	4.869	199
	[illegible]	[illegible]	18[illegible]	[illegible],1[illegible]1	[illegible],[illegible]1	5.2[illegible]4	
[illegible]...........	July	[illegible]	91	5,504	[illegible]	4.763	-19[illegible]
	[illegible]	[illegible]	1[illegible]	[illegible],37[illegible]	3,404	5.[illegible]89	
[illegible]...........	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].91[illegible]	-195
	[illegible]	[illegible]	1[illegible]	[illegible],03[illegible]	[illegible],5[illegible]2	5.[illegible]3[illegible]	
[illegible]...........	Aug.	[illegible]	91	[illegible],557	[illegible],603	4.920	-209
	Nov.	[illegible]	1[illegible]	7,7[illegible]2	[illegible],601	5.[illegible]38	
[illegible]...........	Aug.	1[illegible]	91	[illegible]	[illegible],60[illegible]	[illegible].072	-199
	Nov.	1[illegible]	1[illegible]	[illegible],519	[illegible]	[illegible].425	
[illegible]...........	Aug.	19	91	[illegible]	[illegible],502	5.250	-205
	Nov.	1[illegible]	1[illegible]	[illegible],578	[illegible],5[illegible]	5.727	
[illegible]...........	Aug.	2[illegible]	[illegible]	4,955	[illegible],5[illegible]	5.495	-211
	Nov.	26	[illegible]	[illegible]	[illegible],602	5.908	
[illegible]...........	Sept.	[illegible]	91	[illegible],915	[illegible],504	5.577	-295
	Dec.	[illegible]	18[illegible]	6,567	[illegible],50[illegible]	5.952	
[illegible]...........	Sept.	9	91	5,514	2,309	5.460	-292
	Dec.	9	182	7,[illegible]17	[illegible],399	5.768	
[illegible]...........	Sept.	1[illegible]	91	4,[illegible]6[illegible]	2,103	5.380	-291
	Dec.	16	182	5,[illegible]64	[illegible],202	5.695	
[illegible]...........	Sept.	[illegible]	91	4,[illegible]76	2,106	5.356	-302
	Dec.	23	182	5,523	[illegible],10[illegible]	5.722	
[illegible]...........	Sept.	30	91	4,16[illegible]	2,[illegible]	5.368	-200
	Dec.	[illegible]	182	5,222	[illegible],402	5.754	
[illegible]...........	[illegible]	[illegible]	91	4,251	2,505	5.411	-188
	1977-Jan.	[illegible]	182	7,809	[illegible],506	5.767	
15...........	1976-[illegible]	1[illegible]	91	7,1[illegible]	2,514	5.190	-92
	1977-Jan.	1[illegible]	182	6,198	[illegible],50[illegible]	5.430	
1977-Apr. [illegible]...........	July	28	91	5,031	2,303	4.518	-405
	Oct.	27	182	5,845	[illegible],300	4.839	
May [illegible]...........	Aug.	4	91	4,374	2,304	4.807	-702
	Nov.	3	182	6,054	3,307	5.052	
[illegible]...........	Aug.	11	91	4,[illegible]	[illegible]	4.823	-900
	Nov.	1[illegible]	182	6,064	[illegible],302	5.131	
19...........	Aug.	18	91	4,636	2,103	4.996	-702
	Nov.	17	182	6,288	3,203	5.234	
[illegible]...........	Aug.	25	91	[illegible],033	2,100	5.142	-910
	Nov.	[illegible]	183	6,503	3,200	5.353	

Source: [illegible].

1/ [illegible] of strips of additional amounts of outstanding regular weekly bills for cash on June [illegible], 1974 ($801 million).

2/ Equivalent average rate on bank discount basis.

3/ On June 11, 1974, the Treasury announced that the amount of bills offered would be $200 million more than the amount maturing. It stated that a foreign central bank would bid for $200 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

[illegible]

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued: For cash	Amount issued: In exchange	Allotment ratio
6/20/74	[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	-	1,[illegible]	-	
7/23/74	7/30/74	8.049% Bill - [illegible]/31/[illegible] - [illegible]	244d	[illegible]	-	1,[illegible]1	-	
7/24/74	7/30/74	7.83[illegible] Bill - 7/29/7[illegible]	[illegible]	[illegible]	-	1,[illegible]	-	
8/1/74	8/7/74	[illegible] Bill - 9/20/74 - Tax ant. [illegible]/	[illegible]	[illegible]	-	1,526	-	
8/6/74	8/15/74	9% Note - [illegible]/15/77-D	[illegible]	4,441	[illegible]	[illegible]	[illegible] } 8/	9/
8/7/74	8/15/74	9% Note - 8/15/80-B	[illegible]	[illegible]	[illegible],[illegible]01	1,335	[illegible]	10/
8/8/74	8/15/74	[illegible]-1/[illegible] Bond - [illegible]/1[illegible]/94-99 - Reopening	[illegible]	1,[illegible]	[illegible]	400	[illegible]	11/
8/21/74	8/27/74	[illegible].564% Bill - 8/26/75	364d	[illegible]	-	1,803	-	
8/28/74	9/4/74	[illegible].760% Bill - [illegible]/30/75	[illegible]	4,[illegible]	-	[illegible]	-	
[illegible]/18/74	[illegible]/24/74	[illegible].341% Bill - [illegible]	[illegible]	[illegible]	-	1,[illegible]	-	
[illegible]/24/74	[illegible]/30/74	[illegible]-1/4% Note - [illegible]-J	2y	3,254	[illegible]	1,[illegible]	[illegible] 12/	13/
7/	10/1/74	1-1/2% Note - 10/1/79-EO	5y	-	1	-	1	
10/16/74	10/22/74	7.629% Bill - 10/21/75	364d	[illegible]	-	2,[illegible]	-	
10/23/74	11/6/74	7-7/8% Note - 5/15/79-D	4y 6m	[illegible],[illegible]74	-	1,[illegible]	-	14/
10/29/74	11/4/74	7.933% Bill - 6/19/75	2[illegible]3d	3,[illegible]	-	1,501	-	
11/6/74	11/15/74	7-3/4% Note - 11/15/77-E	3y	4,403	1,[illegible]	2,5[illegible]	1,[illegible] } 15/	16/
11/7/74	11/15/74	7-3/4% Note - 11/15/81-B	7y	[illegible]	949	1,766	949	17/
11/8/74	11/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 6m	1,[illegible]	[illegible]	[illegible]	[illegible]	18/
11/13/74	11/19/74	[illegible] Bill - 11/18/75	364d	[illegible]	-	2,002	-	
11/20/74	12/3/74	[illegible] Bill - 4/16/75 - Tax ant.	134d	[illegible]	-	[illegible],251	-	
11/21/74	12/4/74	[illegible] Bill - "Strip" of [illegible] Series	(Average) [illegible]	1,[illegible]	-	1,[illegible]	-	
11/26/74	12/5/74	[illegible].621% Bill - [illegible]/17/75 - Tax ant.	[illegible]	[illegible],481	-	1,[illegible]	-	
[illegible]/11/74	12/17/74	[illegible].25[illegible] Bill - [illegible]/16/75	[illegible]	[illegible]	-	[illegible]	-	
12/23/74	12/31/74	[illegible]-1/4% Note - 12/31/76-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21/
12/30/74	1/7/75	[illegible] Note - [illegible]/15/79-D-Reopening	4y 4m	1,7[illegible]	-	1,253	-	[illegible]/
1/2/75	1/9/75	8% Note - [illegible]/31/76-[illegible]-Reopening	1y [illegible]m	1,[illegible]	-	[illegible]	-	[illegible]/
1/8/75	1/14/75	[illegible] Bill - 1/13/76	[illegible]4d	[illegible]	-	[illegible],[illegible]1	-	
1/28/75	[illegible]/18/75	[illegible] Note - [illegible]/15/[illegible]-I	[illegible]	[illegible]	[illegible]	3,263	[illegible] } 24/	25/
1/29/75	2/18/75	[illegible] Note - [illegible]/15/81-[illegible]	[illegible]	4,241	[illegible]	1,768	[illegible]	26/
1/30/75	2/18/75	[illegible] Bond - [illegible]/15/[illegible]-2000	[illegible]	2,284	150	[illegible]	150	27/
2/5/75	2/11/75	[illegible] Bill - [illegible]/10/76	364d	3,354	-	2,103	-	
2/19/75	3/3/75	5-7/8% Note - [illegible]/31/76-L	1y 6m	[illegible],9[illegible]7	-	1,662	-	28/
		6% Note - 2/28/77-F	2y	[illegible],1[illegible]	-	1,66[illegible]	-	29/
3/5/75	3/11/75	[illegible].637% Bill - [illegible]/9/76	[illegible]	4,[illegible]	-	[illegible],10[illegible]	-	
3/11/75	3/19/75	7-[illegible]/4% Note - 11/15/81-B-Reopening	[illegible] 8m	[illegible]	-	1,[illegible]	-	30/
3/13/75	3/25/75	6% Note - [illegible]/[illegible]1/76-M	1[illegible]	2,993	-	1,[illegible]	-	31/
3/18/75	[illegible]/[illegible]1/75	6-1/[illegible]% Note - [illegible]/[illegible]1/77-G	[illegible]	2,961	-	2,576	-	32/
3/20/75	4/[illegible]/75	8-1/[illegible] Bond - [illegible]1[illegible]	15y 1m	[illegible]	-	1,247	-	33/
4/1/75	4/8/75	7-1/8% Note - 11/[illegible]	1y 3m	[illegible]	-	1,[illegible]	-	[illegible]/
7/	4/1/75	1-1/2% Note - 4/1/80-EA	[illegible]	-	2	-	2	
4/2/75	4/8/75	6.475% Bill - 4/6/76	[illegible]4d	[illegible],13[illegible]	-	[illegible],5[illegible]	-	
4/8/75	4/16/75	6.560% Bill - 1[illegible]/1[illegible]/75	[illegible]	[illegible],[illegible]1	-	1,[illegible]6	-	
4/15/75	4/30/75	7-3/8% Note - [illegible]/3[illegible]/77-H	2y	4,1[illegible]	-	1,57[illegible]	-	35/
4/30/75	5/6/75	6.400% Bill - [illegible]/[illegible]/76	[illegible]4d	4,[illegible]7	-	2,[illegible]	-	
5/6/75	5/15/75	7-5/8% Note - 8/15/78-E	[illegible]y [illegible]m	5,[illegible]	[illegible]	2,655	[illegible] } 36/	37/
5/7/75	5/15/75	8% Note - 5/15/82-A	7y	[illegible],865	1,[illegible]	1,514	1,2[illegible]	38/
5/8/75	5/15/75	8-1/4% Bond - 5/15/00-05	30y	1,84[illegible]	850	754	850	39/
5/14/75	5/27/75	6-3/4% Note - 5/31/77-I	2y	[illegible],572	-	2,137	-	40/
5/22/75	6/6/75	6-1/2% Note - 10/31/76-O	1y 5m	2,[illegible]	-	1,579	-	41/
5/28/75	6/3/75	5.803% Bill - 6/1/76	364d	3,851	-	2,404	-	
6/17/75	6/30/75	6-1/2% Note - 6/30/77-J	2y	2,779	-	2,170	-	42/
6/24/75	7/1/75	6.292% Bill - 6/29/76	364d	[illegible],[illegible]21	-	2,591	-	
6/25/75	7/9/75	7-3/4% Note - 6/30/79-E	4y	[illegible],284	-	1,782	-	43/
7/17/75	7/31/75	7-1/2% Note - 7/31/77-K	2y	[illegible],[illegible]91	-	1,516	-	44/
7/24/75	7/29/75	6.782% Bill - 7/27/76	[illegible]4d	4,591	-	2,[illegible]	-	
7/29/75	8/15/75	7-7/8% Note - 5/15/78-F	2y 9m	[illegible],[illegible]7	1,372	3,051	1,372 } 45/	46/
7/30/75	8/15/75	8-1/8% Note - 8/15/82-B	7y	[illegible],670	9[illegible]	2,[illegible]17	[illegible]	47/
7/31/75	8/15/75	8-[illegible]/8% Bond - 8/15/95-2000	25y	1,[illegible]78	[illegible]1[illegible]	8[illegible]1	1[illegible]	48/
8/7/75	8/8/75	6.280% Bill - 8/26/75 - Reopening	18d	[illegible],66[illegible]	-	1,[illegible]	-	
8/14/75	8/29/75	8-1/4% Note - 8/31/77-L	2y	[illegible],[illegible]56	-	2,021	-	49/
8/20/75	8/26/75	7.331% Bill - 8/24/76	[illegible]4d	7,1[illegible]1	-	[illegible],[illegible]	-	
8/21/75	9/4/75	8-1/2% Note - 9/30/79-F	4y 1m	4,[illegible]62	-	2,[illegible]81	-	50/
9/4/75	9/5/75	6.175% Bill - 9/18/75 - Reopening	1[illegible]d	[illegible],000	-	[illegible]49	-	
9/4/75	9/5/75	6.156% Bill - 9/25/75 - Reopening	[illegible]d	[illegible]	-	7[illegible]0	-	
9/16/75	9/30/75	[illegible]-[illegible]/8% Note - 9/30/77-M	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 51/	[illegible]/
9/17/75	9/23/75	[illegible]/8% Bill - 9/21/76	[illegible]	[illegible],1[illegible]	-	[illegible],[illegible]58	-	
9/24/75	10/7/75	8% Note - 2/28/78-G	2y [illegible]	[illegible]	-	2,115	-	[illegible]/
7/	10/1/75	1-1/2% Note - 10/1/80-EO	5y	-	[illegible]	-	[illegible]	
10/7/75	10/22/75	8-1/8% Note - 12/31/78-H	3y 2m	3,[illegible]1	-	2,517	-	[illegible]/
10/15/75	10/21/75	6.500% Bill - 10/19/76	[illegible]d	[illegible],258	-	[illegible]	-	
10/16/75	10/31/75	7-1/2% Note - 10/31/77-N	[illegible]y	4,71[illegible]	-	[illegible],156	-	[illegible]5/
10/29/75	11/17/75	7-7/8% Note - 11/15/82-[illegible]	7y	4,4[illegible]1	[illegible]4	[illegible],517	[illegible]4 } 56/	57/
10/30/75	11/17/75	8-3/8% Bond - 8/15/95-2000-Reopening	24y [illegible]m	[illegible],[illegible]46	15	1,[illegible]1	1[illegible]	58/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills–Continued

Date subscription books opened or closed	Issue date	Description of securities	Period to final maturity (years, months, days)	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
[illegible]	11 [illegible]	[illegible] Bill - 11 1[illegible]	[illegible]d	[illegible],4?2	-	[illegible],245	-	
[illegible]	[illegible]	[illegible] Bill - 4[illegible] Reopening	1?9d	[illegible],289	-	2,002	-	
[illegible]	1[illegible]	[illegible] Bill - [illegible]1[illegible]75 - Reopening	1[illegible]d	1,[illegible]	-	602	-	
[illegible]	1[illegible]	[illegible] Bill - 1[illegible]75 - Reopening	1[illegible]d	1,[illegible]	-	[illegible]1	-	
1[illegible]/76	[illegible]	[illegible]% Bill - 12/14/76	364d	6,01[illegible]	-	3,25[illegible]	-	
[illegible]16[illegible]	[illegible]	7-1/4% Note - 12/31/77-P	2y	4,[illegible]	212	2,55[illegible]	212	59/
1[illegible]7[illegible]	[illegible]	7-1/?% Note - 12/31/[illegible]-C	4y	4,[illegible]	-	[illegible],006	-	60/
[illegible]	[illegible]1[illegible]	[illegible]% Bill - 1/11/77	[illegible]4d	4,[illegible]1	-	[illegible],069	-	
[illegible]	[illegible]	[illegible]% Note - 5/15/[illegible]-I	5y 4m	3,328	-	2,?2[illegible]	-	61/
[illegible]	[illegible]	[illegible]% Note - 1[illegible]/[illegible]-J	2y	[illegible],60[illegible]	-	[illegible],5[illegible]8		62/
[illegible]	[illegible]	[illegible] Note - [illegible]1[illegible]-A 6/	[illegible]y	29,211	1,939	6,019	1,939	63/
[illegible]	[illegible]	[illegible]% Bill - [illegible]/[illegible]/77	[illegible]64d	4,91[illegible]	-	2,9[illegible]	-	
[illegible]	[illegible]	[illegible] Note - [illegible]1[illegible]-H	[illegible]y	4,481	1,600	[illegible]2	1,600	64/
[illegible]	[illegible]	[illegible]-1/[illegible] Bond - [illegible]1[illegible]-05 Reopening	2?y [illegible]m	712	215	[illegible]2	215	65/
[illegible]	[illegible]	[illegible]% Note - 11/[illegible]/77-[illegible]	1y [illegible]m	4,[illegible]	-	2,628	-	66/
[illegible]	[illegible]	[illegible]% Bill - 3/8/77	[illegible]64d	5,666	-	[illegible],1[illegible]5	-	
[illegible]	1[illegible]	[illegible] Note - [illegible]1[illegible]-C	4y	5,507	-	2,[illegible]6[illegible]		67/
[illegible]	[illegible]	[illegible]/4% Note - [illegible]/78-K	2y	4,851	97	[illegible],[illegible]6	97	68/
[illegible]	[illegible]	[illegible]-1/[illegible]% Note - 4/[illegible]/[illegible]-EA	5y	-	*	-	*	
[illegible]	[illegible]	[illegible]/[illegible]% Note - [illegible]/15/[illegible]-F	4y 10-1/2m	5,180	-	[illegible],628	-	69/
[illegible]	[illegible]	[illegible]% Bill - [illegible]/[illegible]/77	364d	6,046	-	[illegible],20[illegible]	-	
[illegible]	[illegible]	[illegible]% Bill - [illegible]/3/77	[illegible]4d	5,668	-	[illegible],[illegible]5	-	
5/[illegible]/76	[illegible]	[illegible]-1[illegible] Note - 4/[illegible]/78-L	2y	4,712	[illegible]00	2,274	[illegible]00	70/
[illegible]	[illegible]	7-7[illegible]% Note - 5/15/86-A 6/	10y	[illegible],000	472	4,747	472	71/
[illegible]	[illegible]	[illegible] Bond - [illegible]/15/95-2000-Reopening	25y [illegible]m	1,525	117	7[illegible]0	117	72/
[illegible]	[illegible]	[illegible]-1/8% Note - [illegible]1[illegible]-M	2y	4,952	82	2,485	82	73/
[illegible]	[illegible]	[illegible].3[illegible]9% Bill - [illegible]/31/[illegible]	364d	4,381	-	2,?21	-	
[illegible]	[illegible]	5.52[illegible]% Bill - [illegible]1[illegible]-Reopening	[illegible]d	6,00[illegible]	-	2,010	-	
[illegible]	[illegible]	[illegible]% Note - [illegible]	4y 1m	5,2[illegible]		2,185		74/
[illegible]	6/20/7[illegible]	6.[illegible]81% Bill - [illegible]/28/77	364d	4,856	-	2,612	-	
6/21/76	[illegible]	[illegible]-7/8% Note - 6/[illegible]/78-N	2y	4,296	692	2,6[illegible]8	692	75/
6/24/76	[illegible]/[illegible]/76	7-5/8% Note - 8/15/81-F	5y 1m	5,581	-	2,586	-	76/
[illegible]21/76	[illegible]	5.7[illegible]% Bill - [illegible]/26/77	364d	5,663	-	2,977	-	
[illegible]	[illegible]	[illegible]-7/8% Note - 7/31/78-F	2y	4,829	-	2,855	-	77/
[illegible]6	1[illegible]	6-[illegible]/[illegible]% Note - 8/15/[illegible]-J	3y	5,693	700	2,289	700	78/
8/[illegible]/76	1[illegible]	[illegible]% Note - 8/15/86-B 6/	10y	24,426	1,476	8,039	1,476	79/
[illegible]6/76	1[illegible]/76	[illegible]% Bond - 8/15/1996-2001	25y	2,556	592	983	592	80/
8/13/76	8/24/76	5.634% Bill - 8/23/77	364d	4,934p	-	2,953p	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-G	2y	[illegible],827	54	2,895	54	81/
[illegible]2/76	[illegible]/76	6-7/8% Note - 9/[illegible]/8[illegible]-E	4y	5,442	-	2,141	-	81-A/
	1[illegible]/1/7[illegible]	1-1/[illegible]% Note - 10/1/81-EO	5y	-	*	-	*	
[illegible]	[illegible]/21/76	5.561% Bill - 9/2[illegible]/77	364d	6,[illegible]04p	-	2,867p	-	
[illegible]21/76	[illegible]/76	6-1/4% Note - [illegible]/30/7[illegible]-R	2y	5,[illegible]5	326	2,[illegible]68	326	82/
[illegible]/2[illegible]/76	10/12/76	7% Note - 11/15/81-G	5y	4,205	-	2,543	-	83/
1[illegible]/1[illegible]/76	[illegible]	[illegible].1[illegible]% Bill - 1[illegible]/18/77	[illegible]64d	5,219p	-	[illegible],095p	-	
[illegible]1/76	11/1[illegible]/76	[illegible]% Note - 10/31/78-[illegible]	2y	4,324	98	2,822	98	84/
11/[illegible]/76	11/15/76	[illegible]-1/[illegible]% Note - 11/15/[illegible]	3y	5,669p	70	[illegible],284p	70	85/
11/[illegible]/76	11/1[illegible]	[illegible]% Note - 11/1[illegible]/8[illegible]-B	7y	6,469p	50	2,235p	50	86/
11/[illegible]/76	11/1[illegible]	[illegible]% Bond - 2[illegible]-2[illegible]-Reopening	23y 3m	1,544p	-	1,000p	-	87/
11/[illegible]/76	11/1[illegible]	[illegible] Bill - 11/1[illegible]	[illegible]65d	5,[illegible]70p	-	[illegible],396p	-	
[illegible]/18/76	11/[illegible]	5-[illegible]% Note - 11/[illegible]-T	2y	4,088p	136	2,803p	136	88/
11/[illegible]/76	1[illegible]	5-[illegible]% Note - 1[illegible]-F	4y 1m	5,621p	-	2,692p	-	89/
12/[illegible]/76	1[illegible]/1[illegible]/76	[illegible].448% Bill - 4/21/77-Reopening	132d	4,695p	-	2,000p	-	
1[illegible]/76	1[illegible]/14/76	4.[illegible]% Bill - 12/1[illegible]/77	[illegible]64d	6,688p	-	[illegible],253p	-	
[illegible]/76	[illegible]/1/7[illegible]	5-1/4% Note - [illegible]/1/[illegible]	2y	6,597p	[illegible]2	3,125p	252	90/
[illegible]/2[illegible]/76	1/[illegible]/77	[illegible]-1/[illegible]% Note - 2/15/[illegible]	5y 1m	5,31[illegible]	-	2,697p	-	91/
1[illegible]/77	1/[illegible]/77	4.[illegible]% Bill - 1/1[illegible]/78	[illegible]4d	7,[illegible]53p	-	3,071p	-	
[illegible]/1[illegible]/77	[illegible]/77	[illegible] Note - 1/31/[illegible]	2y	5,858p	-	2,839p	-	92/
2/[illegible]1/77	[illegible]	[illegible]-1/[illegible]% Note - 2/15/[illegible]	[illegible]y	[illegible],166p	1,300	3,284p	1,300	93/
[illegible]/77	[illegible]/77	[illegible]% Bill - [illegible]/78	364[illegible]	5,734p	-	2,930p	-	
[illegible]/77	[illegible]	7-1/4% Note - [illegible]/15/[illegible]4-A	7y	4,754p	881	2,000p	881	94/
[illegible]/77	[illegible]	[illegible]/[illegible]% Bond - [illegible]-[illegible]7	[illegible]0y	2,351p	391	751p	391	95/
[illegible]	[illegible]	[illegible] Note - [illegible]/79-M	2y	6,[illegible]4p	150	2,692p	150	96/
[illegible]	[illegible]	[illegible] Note - [illegible]1/81-H	4y 1m	5,061p	-	[illegible],800p	-	97/
[illegible]	[illegible]	[illegible]% Bill - [illegible]	[illegible]4d	6,264p	-	[illegible],207p	-	
[illegible]	[illegible]	[illegible]% Note - [illegible]/31/79-N	[illegible]y	4,[illegible]89p	523	2,995p	523	98/
[illegible]	[illegible]	[illegible]% Note - [illegible]/15/82-F	[illegible]y 1m	[illegible],011p	-	[illegible],607p	-	99/
[illegible]	[illegible]	[illegible].15[illegible]% Bill - 4/[illegible]/78	364d	6,[illegible]86p	-	[illegible],341p	-	
[illegible]1[illegible]/77	[illegible]/77	[illegible].6[illegible]% Bill - 4/21/77-Reopening	15d	14,94[illegible]	-	4,506	-	
[illegible]	[illegible]/77	[illegible]/[illegible]% Note - [illegible]/79-F	2y	3,[illegible]p	110	1,882p	110	100/
[illegible]	5/[illegible]/77	[illegible] Bill - 5/[illegible]	[illegible]4d	[illegible],1[illegible]p	-	2,[illegible]6p	-	
[illegible]	[illegible]	7-1/[illegible]% Note - [illegible]/15/[illegible]4-[illegible]-Reopening	6y [illegible]m	6,1[illegible]1p	2,623	[illegible],[illegible]0p	2,623	101/
[illegible]	[illegible]	[illegible] Bond - [illegible]-20[illegible]-Reopening	29y 9m	[illegible],[illegible]p	900	1,000p	900	102/
[illegible]	1[illegible]	[illegible]% Note - [illegible]1/79-Q	[illegible]y	[illegible],[illegible]p	190	1,898p	190	103/
[illegible]	[illegible]	[illegible]% Note - [illegible]1-[illegible]	[illegible]y 1m	4,[illegible]	-	2,514p	-	104/
[illegible]	1[illegible]	[illegible] Bill - [illegible]	[illegible]	4,[illegible]1p	-	2,454p	-	-

[illegible]

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except [illegible].

[illegible]

[illegible] For securities exchanged for the new issues see Table PDO-7.

[illegible] Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

[illegible] Sold at fixed price by subscription.

[illegible] Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1[illegible], page A-1.

[illegible] Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1974.

Footnotes to Table PDO-4.

9/ Prices accepted ranged from [illegible] (yield [illegible]) down to 100.86 (yield 8.65%) with the average at [illegible] (yield [illegible]).

10/ Prices accepted ranged from 101.30 (yield 8.67%) down to 101.[illegible]1 (yield 8.78%) with the average at 101.15 (yield 8.7[illegible]).

11/ Prices accepted ranged from 99.76 (yield 8.5[illegible]) down to 98.00 (yield 8.70%) with the average at 98.70 (yield 8.[illegible]).

12/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1974.

13/ Yields accepted ranged from 8.[illegible] (price 99.7[illegible]) down to 7.[illegible] (price 100.09) with the average at [illegible] (price 99.[illegible]).

14/ Yields accepted ranged from 7.[illegible] (price 99.727) down to 7.7[illegible] (price 100.349) with the average at 7.39% (price 99.937).

15/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1974.

16/ Yields accepted ranged from 7.87% (price 99.685) down to 7.73% (price 99.921) with the average at 7.85% (price 99.737).

17/ Yields accepted ranged from 7.86% (price 99.416) down to 7.75% (price 100.000) with the average at 7.8[illegible]% (price 99.6[illegible]).

18/ Prices accepted ranged from 103.50 (yield 8.17%) down to 102.79 (yield 8.23%) with the average at 103.04 (yield 8.21%).

19/ Sale of a "strip" of Treasury bills consisting of an additional $[illegible] million of each weekly series maturing from December 12, 1974, through January 9, 1975.

20/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing December 31, 1974.

21/ Yields accepted ranged from 7.37% (price 99.781) down to 7.15% (price 100.183) with the average at 7.32% (price 99.872).

22/ Prices accepted ranged from 102.20 (yield 7.27%) down to 101.80 (yield 7.77%) with the average at 101.95 (yield 7.3[illegible]).

23/ Prices accepted ranged from 100.91 (yield 7.19%) down to 100.80 (yield 7.27%) with the average at 100.84 (yield 7.24%).

24/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1975.

25/ Yields accepted ranged from 7.17% (price 99.814) up to 7.23% (price 99.643) with the average at 7.21% (price 99.700).

26/ Yields accepted ranged from 7.40% (price 99.881) up to 7.52% (price 99.311) with the average at 7.49% (price 99.453).

27/ Yields accepted ranged from 7.89% (price 99.837) up to 7.96% (price 99.084) with the average at 7.95% (price 99.131).

28/ Yields accepted ranged from 5.88% (price 99.993) up to 5.98% (price 99.852) with the average at 5.94% (price 99.908).

29/ Yields accepted ranged from 5.97% (price 100.056) up to 6.13% (price 99.778) with the average at 6.09% (price 99.844).

30/ Prices accepted ranged from 101.51 (yield 7.45%) down to 101.07 (yield 7.54%) with the average at 101.21 (yield 7.51%).

31/ Yields accepted ranged from 5.90% (price 100.082) up to 6.01% (price 99.757) with the average at 5.98% (price 99.991).

32/ Yields accepted ranged from 6.40% (price 100.185) up to 6.60% (price 99.815) with the average at 6.51% (price 99.982).

33/ Yields accepted ranged from 8.15% (price 100.826) up to 8.37% (price 98.947) with the average at 8.31% (price 99.455).

34/ Yields accepted ranged from 6.95% (price 100.234) up to 7.19% (price 99.865) with the average at 7.15% (price 99.926).

35/ Yields accepted ranged from 7.37% (price 100.000) up to 7.45% (price 99.863) with the average at 7.43% (price 99.900).

36/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1975.

37/ Yields accepted ranged from 7.60% (price 100.001) up to 7.74% (price 99.604) with the average at 7.70% (price 99.717).

38/ Yields accepted ranged from 7.96% (price 100.212) up to 8.02% (price 99.894) with the average at 8.00% (price 100.000).

39/ Yields accepted ranged from 8.25% (price 100.000) up to 8.32% (price 99.232) with the average at 8.30% (price 99.450).

40/ Yields accepted ranged from 6.79% (price 99.924) up to 6.[illegible]% (price 99.683) with the average at 6.86% (price 99.794).

41/ Yields accepted ranged from 6.38% (price 100.158) up to 6.58% (price 99.895) with the average at 6.54% (price 99.947).

42/ Yields accepted ranged from 6.50% (price 100.000) up to 6.6[illegible]% (price 99.650) with the average at 6.61% (price 99.797).

43/ Yields accepted ranged from 7.74% (price 100.034) up to 7.85% (price 99.664) with the average at 7.83% (price 99.731).

44/ Yields accepted ranged from 7.49% (price 100.018) up to 7.53% (price 99.945) with the average at 7.52% (price 99.963).

45/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1975.

46/ Yields accepted ranged from 7.75% (price 100.333) up to 7.97% (price 99.695) with the average at 7.94% (price 99.768).

47/ Yields accepted ranged from 8.06% (price 100.343) up to 8.18% (price 99.711) with the average at 8.14% (price 99.921).

48/ Yields accepted ranged from 8.38% (price 99.348) up to 8.48% (price 98.917) with the average at 8.44% (price 99.327).

49/ Yields accepted ranged from 8.15% (price 100.180) up to 8.29% (price 99.926) with the average at 8.25% (price 99.998).

50/ Yields accepted ranged from 8.45% (price 100.145) up to 8.56% (price 99.773) with the average at 8.54% (price 99.840).

51/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1975.

52/ Yields accepted ranged from 8.40% (price 99.955) up to 8.46% (price 99.847) with the average at 8.44% (price 99.883).

53/ Yields accepted ranged from 8.05% (price 99.893) up to 8.13% (price 99.722) with the average at 8.10% (price 99.786).

54/ Yields accepted ranged from 8.06% (price 101.121) up to 8.19% (price 99.761) with the average at 8.14% (price 99.899).

55/ Yields accepted ranged from 7.47% (price 100.055) up to 7.59% (price 99.836) with the average at 7.5[illegible]% (price 99.909).

56/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing 11/15/75.

57/ Yields accepted ranged from 7.87% (price 100.027) up to 7.95% (price 99.603) with the average at 7.92% (price 99.762).

58/ [illegible] down to 101.[illegible] (yield [illegible]) with the average at [illegible] (yield [illegible]).

59/ [illegible] (price 100.1[illegible]) up to 7.[illegible] (price 99.[illegible]) with the average at 7.[illegible] (price 99.94[illegible]).

60/ Yields accepted ranged from 7.[illegible] (price 100.[illegible]) up to 7.[illegible] (price 99.9[illegible]) with the average at 7.[illegible] (price 100.0[illegible]).

61/ Yields accepted ranged from 7.[illegible] (price 100.1[illegible]) up to 7.[illegible] (price 99.80[illegible]) with the average at 7.4[illegible] (price 99.84[illegible]).

62/ Yields accepted ranged from 6.[illegible] (price 99.[illegible]) up to 6.[illegible] (price 99.7[illegible]) with the average at 6.[illegible] (price 99.7[illegible]).

63/ All accepted subscriptions were awarded at the price of 100.[illegible] (yield 8.[illegible]).

64/ Yields accepted ranged from 7.00% (price 100.000) up to 7.[illegible] (price 99.761) with the average at 7.05% (price 99.[illegible]).

65/ Prices accepted ranged from 102.14 (yield 8.[illegible]) down to 101.4[illegible] (yield 8.1[illegible]) with the average at 101.75 (yield 8.[illegible]).

66/ Yields accepted ranged from 6.57% (price 100.039) up to 6.[illegible] (price 99.[illegible]) with the average at 6.62% (price 99.957).

67/ Yields accepted ranged from 7.50% (price 99.990) up to 7.5[illegible] (price 99.918) with the average at 7.54% (price 99.85[illegible]).

68/ Yields accepted ranged from 6.71% (price 100.074) up to 6.[illegible] (price 99.908) with the average at 6.76% (price 99.9[illegible]).

69/ Yields accepted ranged from 7.35% (price 100.131) up to 7.[illegible] (price 99.940) with the average at 7.38% (price 99.[illegible]).

70/ Yields accepted ranged from 6.59% (price 99.[illegible]37) up to 6.[illegible] (price 99.70[illegible]) with the average at 6.61% (price 99.801).

71/ All accepted subscriptions were awarded at the price of 100.[illegible] (yield 7.8[illegible]%).

72/ Prices accepted ranged from 97.[illegible] (yield 8.11%) to 96.[illegible] (yield 8.22%) with the average at 96.73 (yield 8.19%).

73/ Yields accepted ranged from 7.[illegible] (price 100.[illegible]) up to [illegible].1[illegible] (price 99.[illegible]1) with the average at 7.1[illegible] (price 99.[illegible]).

74/ Yields accepted ranged from 7.[illegible]% (price 99.[illegible]) up to 7.[illegible] (price 99.[illegible]) with the average at 7.71% (price 99.[illegible]).

75/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at [illegible].99% (price 99.7[illegible]).

76/ Yields accepted ranged from 7.[illegible] (price 1[illegible].[illegible]76) up to 7.64% (price 99.[illegible]) with the average at 7.[illegible] (price 9[illegible].[illegible]61).

77/ Yields accepted ranged from 6.90% (price 99.96[illegible]) up to 6.9[illegible] (price 99.84[illegible]) with the average at 6.95% (price 99.[illegible]1).

78/ Yields accepted ranged from 6.88% (price 99.9[illegible]) up to [illegible] (price 99.830) with the average at [illegible].[illegible]1% (price 99.907).

79/ All accepted subscriptions were awarded at the price of 100.[illegible] (yield 8.00%).

80/ Yields accepted ranged from 7.98% (price 100.215) up to 8.[illegible] (price 99.679) with the average at 8.01% (price 99.[illegible]).

81/ Yields accepted ranged from 6.59% (price 100.[illegible]) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).

81-A/ Yields accepted ranged from 6.90% (price 99.[illegible]) up to 6.94% (price 99.7[illegible]4) with the average at 6.9[illegible]% (price 99.7[illegible]).

82/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.907).

83/ Yields accepted ranged from 7.02% (price 99.494) up to 7.10% (price 99.557) with the average at 7.02% (price 99.641).

84/ Yields accepted ranged from 5.88% (price 99.991) up to 5.[illegible] (price 99.787) with the average at 5.96% (price 99.842).

85/ Yields accepted ranged from 6.[illegible]2% (price 99.811) up to 6.[illegible] (price 99.677) with the average at 6.[illegible]6% (price 99.704).

86/ Yields accepted ranged from 7.00% (price 100.[illegible]) up to 7.02% (price 99.801) with the average also at 7.02%.

87/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.70 (yield 7.8[illegible]%).

88/ Yields accepted ranged from 5.76% (price 99.[illegible]1) up to 5.[illegible]4% (price 99.647) with the average at 5.[illegible]6% (price 99.[illegible]).

89/ Yields accepted ranged from 5.87% (price 100.[illegible]07) up to 5.[illegible] (price 99.[illegible]) with the average at 5.[illegible]1% (price 99.[illegible]64).

90/ Yields accepted ranged from 5.[illegible]% (price [illegible]) up to [illegible] (price 99.797) with the average at 5.[illegible]7% (price 99.[illegible]).

91/ Yields accepted ranged from [illegible].15% (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible].1[illegible] (price [illegible]).

92/ Yields accepted ranged from 5.[illegible]4% (price [illegible]) up to 5.[illegible] (price 99.787) with the average at 5.[illegible] (price 99.[illegible]).

93/ Yields accepted ranged from 6.5[illegible]% (price [illegible]) up to [illegible] (price 99.[illegible]25) with the average at 6.62% (price 99.[illegible]73).

94/ Yields accepted ranged from 7.21% (price 100.[illegible]17) up to 7.[illegible] (price 99.[illegible]) with the average at 7.2[illegible] (price 100.[illegible]).

95/ Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible].

96/ Yields accepted ranged from [illegible] (price 99.[illegible]) up to [illegible] (price 99.[illegible]) with the average at [illegible] (price 99.8[illegible]5).

97/ Yields accepted ranged from [illegible] (price 1[illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).

98/ Yields accepted ranged from [illegible] (price 1[illegible].1[illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).

99/ Yields accepted ranged from [illegible] (price 1[illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).

100/ Yields accepted ranged from [illegible] (price 1[illegible]) up to [illegible] (price 99.[illegible]) with the average at [illegible] (price 1[illegible]).

101/ Prices accepted ranged from 100.00 (yield [illegible]) down to [illegible] (yield [illegible]) with the average at [illegible] (yield 7.[illegible]%).

102/ Prices accepted ranged from [illegible] (yield [illegible]) down to [illegible] (yield [illegible]) with the average at [illegible] (yield 7.7[illegible]%).

103/ Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).

104/ Yields accepted ranged from [illegible].7[illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price 99.[illegible]).

* Less than $500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

[illegible]	[illegible]	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
[illegible]	[illegible]	$ [illegible]	[illegible]	[illegible] 1/	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	7.5[illegible]	2/
[illegible]	[illegible]	[illegible]	[illegible].7[illegible]	7.[illegible]	[illegible]% Note - [illegible]/1[illegible]/70-[illegible]
		2,[illegible]	[illegible].7[illegible]	7.[illegible]	4[illegible] Bond - [illegible] 15 7[illegible]
		[illegible]			
	[illegible]	[illegible]	99.[illegible]	[illegible]	8-1/[illegible]% Note - 8 15/7[illegible]-B
		[illegible]	[illegible]	[illegible]	4% Bond - [illegible] 15/[illegible]
		[illegible]	[illegible]	[illegible]	2/
		[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,2[illegible]	[illegible].48	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible].44	[illegible] Note - [illegible]
		[illegible]			
[illegible]	[illegible]	[illegible],15[illegible]	[illegible]	[illegible].55	2/
[illegible]	[illegible]	1,[illegible]	[illegible].7[illegible]7	7.[illegible]	5-[illegible]/4% Note - 11/15/74-[illegible]
		[illegible],57[illegible]	[illegible].7[illegible]7	[illegible].85	2/
		[illegible]			
[illegible]	[illegible]	2,62[illegible]	[illegible]57	[illegible]	[illegible]
[illegible]	1[illegible]/31/[illegible]	[illegible]	[illegible].945	[illegible]	7% Note - 12/[illegible]1/75-H
		[illegible]	[illegible].945	7.52	2/
		[illegible],765			
[illegible]	[illegible]	[illegible],511	[illegible].78[illegible]	[illegible].49	2
[illegible]	[illegible]	[illegible],115	[illegible].786	8.1[illegible]	2/
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8% Note - [illegible]1/76-H
		[illegible],766	[illegible].98[illegible]	[illegible]	2/
		[illegible],16[illegible]			
[illegible]	[illegible]	30[illegible]	[illegible]	[illegible].61	5-[illegible]/4% Note - 5/15/76-E
		2,274	[illegible].8[illegible]1	[illegible].61	2/
		2,574			
[illegible]	[illegible]/75	578	99.70[illegible]	[illegible].21	5-[illegible]/4% Note - [illegible]/15/75-A
		118	99.70[illegible]	[illegible].21	5-7/8% Note - [illegible]/15/75-E
		[illegible],2[illegible]4	[illegible].70[illegible]	[illegible].21	2/
		[illegible],96[illegible]			
7-[illegible]	[illegible]15/75	1,[illegible]72	[illegible].768	[illegible].94	5-7/8% Note - 8/15/75-C
		[illegible],[illegible]51	[illegible].768	[illegible].94	2/
		4,42[illegible]			
[illegible]	[illegible]	82	[illegible].936	[illegible].16	6% Note - 5/[illegible]1/76-M
		2,485	[illegible].936	[illegible].16	2/
		[illegible],567			
[illegible]	[illegible]	692	[illegible].789	[illegible].99	[illegible]-[illegible]/4% Note - 6/[illegible]/76-I
		2,6[illegible]	[illegible].789	6.99	2/
		[illegible]			
[illegible]1/[illegible]-F	[illegible]	2,[illegible]55	[illegible].8[illegible]1	[illegible]	2/
[illegible]	[illegible]	[illegible]	10[illegible]	8.[illegible]	7-1/4% Note - [illegible] 15/74-[illegible]
		[illegible]	1[illegible]	8.[illegible]	4-1/4% Bond - 5/15/74
		[illegible]	1[illegible]	8.[illegible]	2/
		[illegible],462			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6% Note - [illegible]15/75-B
		[illegible]	[illegible]	[illegible]	2/
		[illegible]			
[illegible]	[illegible] 76	[illegible]	[illegible].[illegible]17	[illegible].67	5-7/8% Note - 8/31/76-[illegible]
		2,895	[illegible].[illegible]17	[illegible].67	2/
		2,949			
[illegible]	[illegible]/76	2[illegible]	[illegible]	6.[illegible]	8-1/4% Note - [illegible]/76-J
		[illegible]	[illegible]	6.[illegible]	2/
		[illegible],1[illegible]			

[illegible]

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations – Continued

[illegible]ription of securities	[illegible]	Amount i[illegible]	[illegible] price [illegible]	[illegible]	[illegible]
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Note - [illegible]	11/1[illegible]/71	[illegible] .1 1,44[illegible] [illegible] [illegible] [illegible] 1,[illegible]	[illegible]	[illegible]	[illegible] Note [illegible]
		[illegible]			
[illegible] Note - 11/[illegible]	11[illegible]	1[illegible] [illegible],8[illegible]5	[illegible]	[illegible]	[illegible]
		[illegible],941			
[illegible]-1[illegible] Note - 1[illegible]-F	1[illegible]	[illegible],61[illegible]	[illegible]	.14	[illegible]
-1[illegible] Note - 1[illegible]-F	1[illegible]	[illegible] ,1[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			
5-7/8[illegible] Note - 1[illegible]	[illegible]/77	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Note - [illegible]-H	[illegible]	[illegible] 1,2[illegible] [illegible]	[illegible]	[illegible]	[illegible]-1[illegible] Note - [illegible]
		4,69[illegible]			
[illegible]-7/8[illegible] Note - [illegible]	[illegible]/77	15[illegible] 2,[illegible]4[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			
[illegible] Note - [illegible]1 79-[illegible]	[illegible]1 7[illegible]	[illegible] [illegible],995p	[illegible] [illegible],96	[illegible]	[illegible]-1[illegible] - 1[illegible]
		[illegible]			
[illegible] Note - 4/[illegible]-P	[illegible]	11[illegible]p 1,[illegible]p	[illegible]	[illegible]	[illegible]
		1,94[illegible]p			
[illegible]/8% Note - [illegible]/15/[illegible]	11/[illegible]/7[illegible] 1/[illegible]/[illegible]	1,01[illegible] 1,2[illegible]	99.[illegible] 101.9[illegible]	[illegible]	[illegible]
[illegible]-1/8% Note - [illegible]/31/79-[illegible]	5/31/[illegible]	190p 1,898p	99.[illegible] 99.[illegible]	[illegible]	[illegible]
		2,0[illegible]p			
[illegible]-3/4% Note - [illegible]79-[illegible]	7/[illegible]/7[illegible]	1,78[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-7/8% Note - [illegible]/15/7[illegible]	[illegible]	7[illegible] 2,2[illegible]	[illegible]	[illegible]1 [illegible]1	[illegible]
		2,9[illegible]			
[illegible]-1/2% Note - [illegible]/79-[illegible]	[illegible]4/7[illegible]	2,081	[illegible]	[illegible]	[illegible]
[illegible]-5/8% Note - 11/1[illegible]/79-B	[illegible]15/7[illegible]	[illegible] 1,[illegible]	[illegible]	[illegible]	[illegible]
		1,[illegible]04			
7% Note - 11/15/79-[illegible]	11/15/7[illegible]	[illegible]2[illegible] [illegible],021	1[illegible] 10[illegible]	[illegible]	[illegible]-1[illegible]
		[illegible],241			
[illegible]-1/4% Note - 11/15/79-[illegible]	11/15/76	7[illegible] [illegible],30[illegible]	99.7[illegible] 99.[illegible]	[illegible]	[illegible]-1[illegible] 2
		[illegible]			
7-1/2% Note - 12/[illegible]1/79-[illegible]	1[illegible]/76	[illegible],[illegible]0[illegible]	1[illegible]	[illegible]1	[illegible]
1980					
6-1/2% Note - 2/15/80-G	2/15/77	1,[illegible]p [illegible]p	[illegible]	[illegible]	[illegible]
		4,[illegible]p			
4% Bond - [illegible]/15/80 1	1/[illegible]/59 12/15/6[illegible]	884 [illegible]4 [illegible]	[illegible]	4.07 4.[illegible]	[illegible]
		[illegible]4			
7-1/2% Note - [illegible]/[illegible]1/80-C	[illegible]/17/76	2,0[illegible]	[illegible]	[illegible]	[illegible]
6-7/8% Note - 5/15/80-A	[illegible]/15/7[illegible]	2,[illegible] 2,58[illegible] [illegible]	[illegible]	[illegible]	[illegible]
		7,[illegible]			
7-5/8% Note - [illegible]/80-D	[illegible]/7[illegible]	2,1[illegible]	[illegible]	[illegible]1	[illegible]
9% Note - [illegible]/15/80-B	8/15/74	2,461 1,[illegible]	1[illegible]1.1[illegible] 1[illegible]1.1[illegible]	[illegible].75 [illegible]	5-[illegible] Note - [illegible] 2
		4,29[illegible]			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations–Continued

[illegible]	[illegible]	[illegible]	Average price per hundred	Effective interest rate	Eligible securities exchanged			
[illegible]	[illegible]	$[illegible],1.1	$[illegible]	[illegible].3%	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
[illegible] 71	[illegible]	[illegible]	[illegible]	6.[illegible]	7-[illegible]	Note	-	[illegible] 15/74-[illegible]
		[illegible]	[illegible]	[illegible]	4-1/[illegible]	Bond	-	[illegible]/15/74
		1,[illegible]	[illegible]	[illegible]	[illegible]			
		1,[illegible]						
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5-[illegible]/4%	Note	-	2/15/75-A
		1,[illegible]	99.[illegible]	[illegible]	2/			
		[illegible],1[illegible]						
	[illegible]	[illegible],[illegible]	99.[illegible]	[illegible]	2/			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2/			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2/			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible].11	[illegible]-1/[illegible]%	Note	-	[illegible]/15/71-F
		411	[illegible]	7.1[illegible]	4%	Bond	-	8/15/71
		195	99.[illegible]	[illegible].11	[illegible]			
		807						
[illegible]	11/15/74	[illegible]	99.[illegible]	[illegible].8[illegible]	5-[illegible]%	Note	-	11/15/74-A
		1,[illegible]	99.6[illegible]	[illegible].8[illegible]	2/			
		[illegible],715						
	[illegible]/75	1,7[illegible]	1[illegible]	[illegible]	2/			
[illegible] 11/15/8[illegible]	[illegible]	[illegible],5[illegible]	[illegible]	7.[illegible]	2/			
[illegible]/15/[illegible] 1/	5/15/[illegible]	5[illegible]5	100.6[illegible]	6.[illegible]4	2/			
[illegible]	1[illegible]	[illegible],697	99.[illegible]	6.19	2/			
[illegible]/15/82-A	[illegible]/15/75	1,[illegible]	100.0[illegible]	8.[illegible]	[illegible]%	Note	-	5/15/75-B
		1,514	100.[illegible]	8.[illegible]	2/			
		[illegible],7[illegible]						
[illegible]/15/82-F	[illegible]	[illegible],[illegible]	[illegible]	[illegible]	2/			
[illegible]/15/82-B	[illegible]/15/75	902	99.[illegible]1	8.1[illegible]	5-7/8%	Note	-	8/15/75-[illegible]
		2,017						
		[illegible],91[illegible]						
11/15/82-	11/15/75	[illegible]84	99.[illegible]	[illegible]	7%	Note	-	11/15/75-D
		[illegible],518	99.[illegible]	7.[illegible]2	[illegible]			
		[illegible],[illegible]2						
[illegible]	11/15/[illegible]	[illegible]	99.891	7.[illegible]2	6-1/4%	Note	-	11/15/76-D
		[illegible],25[illegible]	99.[illegible]1	7.[illegible]2	[illegible]			
		[illegible],[illegible]09						
[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]%	Note	-	[illegible]-A
		[illegible]	1[illegible]	[illegible]	2/			
		2,9[illegible]5p						
	[illegible]	2,[illegible]p	[illegible]	[illegible].[illegible]8	[illegible]%	Note	-	5/15/77-D
		2,[illegible]p	99.[illegible]1	[illegible].[illegible]8	2/			
		[illegible],572[illegible]						
[illegible]	1[illegible]	[illegible]5	[illegible]	6.[illegible]	[illegible]%	Note	-	[illegible]/15/72-E
		[illegible]	[illegible]	6.5[illegible]	4%	Bond	-	8/15/72
		[illegible]	[illegible]	6.[illegible]	[illegible]-1/2%	Bond	-	[illegible]/15/67-72
		[illegible]	[illegible]	6.5[illegible]	6%	Note	-	11/15/72-F
		[illegible]	[illegible]	6.5[illegible]	2-1/2%	Bond	-	12/15/67-72
		[illegible]	[illegible]	6.5[illegible]	5-[illegible]/4%	Note	-	11/15/74-A
		[illegible]	[illegible]	6.5[illegible]	[illegible]-7/8%	Bond	-	11/15/74
		[illegible]5[illegible]	[illegible]	6.5[illegible]	[illegible]%	Note	-	[illegible]/15/75-A
		[illegible]	[illegible]	6.5[illegible]	[illegible]-7/8%	Note	-	[illegible]/15/75-E
		42	[illegible]	[illegible].5[illegible]	[illegible]			
		[illegible]						
[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]-[illegible]%	Note	-	11/15/71-B
		[illegible]	[illegible]	[illegible].1[illegible]	[illegible]%	Note	-	11/15/71-[illegible]
		[illegible]	[illegible]	[illegible].15	4-[illegible]%	Note	-	5/15/72-B
		[illegible]	[illegible]	[illegible].15	[illegible]%	Note	-	5/15/72-D
		[illegible]	[illegible]	6.15	5%	Note	-	[illegible]/15/72-E
		[illegible]	[illegible].75	6.15	[illegible]-7/8%	Bond	-	11/15/71
		[illegible]	[illegible].7[illegible]	[illegible].1[illegible]	4%	Bond	-	8/15/72
		[illegible]	[illegible].75	[illegible].1[illegible]	[illegible]			
		1,[illegible]						
[illegible]	1[illegible]	[illegible]	[illegible]	[illegible].1[illegible]	4%	Note	-	8/15/6[illegible]-B
		[illegible]5	[illegible]	[illegible].1[illegible]	3-1/4%	Note	-	8/15/62-G
		[illegible]	[illegible]	[illegible].1[illegible]	2/			
		[illegible]						

[illegible]

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
1988									
4%	Bond	-	[illegible]	1/17/63	$[illegible]	$[illegible]	[illegible]	1/		
			[illegible]/15/7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Note	- [illegible]
				[illegible]	[illegible]	[illegible]	[illegible]%	Bond	- [illegible]
				500	[illegible]	[illegible]	2/		
				[illegible]					
7-1/[illegible]%	Bond	-	[illegible]	11/1[illegible]/7[illegible]	13[illegible]	1[illegible]	[illegible]	[illegible]-1[illegible]	Bond	- 11/15/7[illegible]
				[illegible]2	1[illegible]	[illegible]	2/		
				[illegible]					
			[illegible]/15/74	10	1[illegible]	[illegible]	[illegible]	Note	- [illegible]/15/74-C
				[illegible]	1[illegible]	[illegible]	[illegible]-1[illegible]	Bond	- [illegible]/15/74
				[illegible]	1[illegible]	[illegible]	2/		
				551					
1989									
4-1/2%	Bond	-	[illegible]/15/89-94	[illegible]	[illegible]	[illegible]	[illegible]	1/		
1990									
8-1/4%	Bond	-	5/15/90	[illegible]	1,[illegible]7	[illegible]	[illegible]	2/		
1993									
6-3/4%	Bond	-	[illegible]/15/93	[illegible]	[illegible]	[illegible]	[illegible]	1/		
7%	Bond	-	[illegible]/15/93-98	[illegible]/1[illegible]/7[illegible]	[illegible]	[illegible].75	[illegible].11	7-[illegible]	Note	- [illegible]/15/7[illegible]-A
				65[illegible]	[illegible].75	7.11	2/		
				692					
1994									
			5/15/74	[illegible]	1[illegible]	[illegible]	[illegible]-1[illegible]	Bond	- [illegible]/15/74
				[illegible]	1[illegible]	[illegible]	2/		
				588					
8-1/2%	Bond	-	5/15/94-99	[illegible]/15/74	486	[illegible].7	[illegible]	[illegible]	Note	- 8/1[illegible]/74-B
				400	[illegible]	[illegible]	2/		
				885					
			11/15/74	10[illegible]	1[illegible]	[illegible]	5-[illegible]%	Note	- 11/15/7[illegible]-A
				142	10[illegible]	[illegible]	[illegible]-7/8%	Bond	- 11/1[illegible]/7[illegible]
				60[illegible]	1[illegible]	[illegible]	2/		
				9[illegible]1					
1995									
			[illegible]/18/75	150	99.191	7.[illegible]	5-3/4%	Note	- [illegible]/15/75-[illegible]
				752	99.191	7.[illegible]	2/		
				902					
7-7/8%	Bond	-	[illegible]/15/95-0[illegible]	[illegible]/1[illegible]/7[illegible]	117	[illegible].7	[illegible].1[illegible]	[illegible]-1/[illegible]	Note	- [illegible]/15/7[illegible]-B
				750	[illegible]	[illegible].1[illegible]	2/		
				[illegible]					
			11/15/76	1,[illegible]01p	1[illegible]	[illegible]	2/		
			8/15/75	1	[illegible].27	[illegible].44	5-7[illegible]	Note	- [illegible]/15/75-C
				801	[illegible].27	8.44	2/		
8-3/8%	Bond	-	8/15/95-00		1,114					
			11/17/75	15	1[illegible]1.5[illegible]	[illegible]	7%	Note	- 11/15/75-[illegible]
				1,[illegible]01	1[illegible]1.5[illegible]	[illegible]	2/		
				1,151					
1996									
				342	[illegible]	8.[illegible]	7-1/[illegible]	Note	- [illegible]/15/76-[illegible]
8%	Bond	-	8/15/96-01	[illegible]/16/76	250	[illegible]	[illegible]	6-1/[illegible]	Note	- [illegible]/15/76-[illegible]
				98	[illegible]	[illegible].02	2/		
				1,575					
2000									
			5/15/75	220	99.45[illegible]	[illegible]	5-7/[illegible]	Note	- 5/15/75-F
				6[illegible]0	99.45[illegible]	[illegible]	6%	Note	- [illegible]/15/75-B
				754	99.45[illegible]	[illegible]	2/		
8-1/4%	Bond	-	5/15/00-05		1,6[illegible]4					
			2/17/76	215	101.75	[illegible]	[illegible]-1/[illegible]	Note	- [illegible]/15/7[illegible]-A
				402	101.75	[illegible]	2/		
				61[illegible]					
2002									
			2/15/77	[illegible]91p	99.[illegible]41	7.[illegible]	[illegible]%	Note	- [illegible]/15/77-A
				75[illegible]p	99.[illegible]41	7.[illegible]	2/		
				1,143p					
7-5/8%	Bond	-	2/15/02-07	5/16/77	5[illegible]7p	98.[illegible]	7.77	[illegible]	Note	- [illegible]/77-C
				373p	98.[illegible]	7.[illegible]	[illegible]	Note	- [illegible]/15/77-[illegible]
				1,003p	[illegible]	7.77	3/		
				1,903p					

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-[illegible]/8% Series C-1981 and 7-[illegible]/8% Series E-1981 [illegible]onsolidated effective Sept. 1, 1[illegible].
* Less than $500,000.
p Preliminary.

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Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills [1]

Date of issue	Description of securities	Amount issued: For cash	Amount issued: In exchange	U.S. Government accounts and Federal Reserve banks	Commercial banks	Individuals	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
	[illegible] 8 [illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	714	[illegible]
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	135
	[illegible]	-	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	196
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	209
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	52
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	1	[illegible]	1	[illegible]	1	125	[illegible]
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	1	1	[illegible]	1	1	4	[illegible]	104
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	1	-	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	1,15[illegible]	11
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	185	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	117
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	121
[illegible]	[illegible]	[illegible]	-	-	1,[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	125	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1,557	[illegible]	[illegible]	[illegible]	102	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	405	45
[illegible]	[illegible]	[illegible]	-	-	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15	41
[illegible]	[illegible]	[illegible]	-	[illegible]	2,2[illegible]	14	[illegible]	[illegible]	1	2	[illegible]	[illegible]	440	202
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	1	29
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	114	2
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	68	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	21	[illegible]	112
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	2	[illegible]	[illegible]	1	26	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	11	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	16	[illegible]	[illegible]
	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	1	[illegible]	23
[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	144	22
[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	41	[illegible]	-	73	[illegible]	[illegible]	2[illegible]	312	47
	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1[illegible]	[illegible]	136	[illegible]	[illegible]	15	44[illegible]	16
	[illegible]	[illegible]	[illegible]	13[illegible]	[illegible]	18	2	1	4	[illegible]	59	[illegible]	98	35
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,519	[illegible]	[illegible]	7	8	[illegible]	[illegible]	1[illegible]	[illegible]	151
	[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]4	21	[illegible]	-	[illegible]	[illegible]	-	[illegible]	170	6
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	9
[illegible] 9[illegible]	[illegible]	1,[illegible]	-	-	1,[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	1[illegible]5	1[illegible]
[illegible]4	[illegible]	[illegible]	[illegible]	[illegible]	1,2[illegible]4	[illegible]	19	1[illegible]	[illegible]	14	[illegible]	16	[illegible]88	202
	[illegible] Note - [illegible]15[illegible]	1,[illegible]	[illegible]	[illegible]	1,315	270	10	1[illegible]	13	14	5	21	96	125
	[illegible]-1 Bond - [illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	1	3	1[illegible]	[illegible]	1	51	56
[illegible]	[illegible] Note - [illegible] 15 [illegible]	1,[illegible]	[illegible]	[illegible],[illegible]61	[illegible]	[illegible]	7	[illegible]	[illegible]	[illegible]	4	11	[illegible]	309
	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	821	81[illegible]	11	[illegible]	[illegible]1	5	[illegible]	13	56	636
	[illegible]-1 Bond - 5/15/9[illegible]	[illegible]	[illegible]	[illegible]	139	16	5	[illegible]	[illegible]	1	1[illegible]	1[illegible]	224	5
[illegible]	[illegible]-1 [illegible] - [illegible]	[illegible],[illegible]1[illegible]	2[illegible]	[illegible]	1,1[illegible]4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	2[illegible]	[illegible]6	29
	[illegible] - 5/15/7[illegible]	1,[illegible]	-	-	[illegible]1	1[illegible]	4	1	1[illegible]	1	1[illegible]	6	[illegible]2	5
11 15 74	[illegible] - [illegible]15[illegible]	[illegible]	1,[illegible]	1,[illegible]	1,[illegible]1	1[illegible]1	[illegible]	[illegible]	[illegible]	5	[illegible]	1[illegible]	647	286
	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]1	144	[illegible]	1	[illegible]	4	1	[illegible]	6[illegible]	[illegible]
	[illegible]-1 [illegible] - 15[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18	[illegible]	4	1	[illegible]94	[illegible]
1[illegible] 1[illegible]	[illegible]-1 [illegible] - 12[illegible]1, 76[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]76	[illegible]
1[illegible]	[illegible] - 5 15[illegible]	1,[illegible]	-	-	[illegible]5	2[illegible]	[illegible]	-	1	[illegible]	-	[illegible]	[illegible]	11
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]	1	-	1	[illegible]	2
[illegible]	[illegible]-1 [illegible]	[illegible]	[illegible]	[illegible]	[illegible]4	1[illegible]	1[illegible]	1	[illegible]	[illegible]	1	[illegible]	578	[illegible]
	[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]4	[illegible]	[illegible]	[illegible]4	[illegible]	1[illegible]	1	48[illegible]	17
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	11	[illegible]	1[illegible]	[illegible]	[illegible]56	[illegible]

[illegible]

Table PDO-6 - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments: Pension and retirement funds	State and local governments: Other funds	Dealers and brokers	All other 7/
[illegible]/75	6% Note - 2/[illegible]/77-F	1,[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	5-7/8% Note - 8/[illegible]/76-I	1,[illegible]	-	-	[illegible]	[illegible]	1	16	11		[illegible]	[illegible]	[illegible]	1[illegible]
[illegible]/75	7-3/4% Note - 11/[illegible]/81-[illegible]	1,[illegible]	-	-	870	77	8	16	[illegible]		1	[illegible]	[illegible]	[illegible]
[illegible]/75	6% Note - 5/31/[illegible]-M	1,[illegible]	-	-	1,[illegible]18	[illegible]	1	[illegible]	[illegible]	1	[illegible]	1	[illegible]	11
[illegible]/31/75	6-1/2% Note - [illegible]/[illegible]/77-G	2,[illegible]	-	[illegible]	1,[illegible]	[illegible]	7	17	[illegible]		11	1[illegible]	[illegible]	1[illegible]
4/[illegible]/75	8-1/4% Bond - [illegible]	1,[illegible]	-	-	[illegible]	[illegible]	4		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
4/8/75	7-1/8% Note - 11/[illegible]/76-N	1,[illegible]07	-	-	[illegible]	[illegible]	-	[illegible]	4		1	-	[illegible]	[illegible]
4/[illegible]/75	7-[illegible]% Note - [illegible]	1,[illegible]	-	-	[illegible]	[illegible]		1[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
5/15/75	7-5/8% Note - [illegible]/15/7[illegible]-[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1[illegible]5	1	1	[illegible]1	[illegible]		[illegible]	[illegible]	[illegible]
	8% Note - 5/15/8[illegible]-A	1,514	1,[illegible]	1,[illegible]4	[illegible]	11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
	8-1/4% Bond - 5/15/00-05	7[illegible]	[illegible]50	850	[illegible]51	7	[illegible]	1	[illegible]	7	51	1	[illegible]	[illegible]
5/27/75	6-[illegible]% Note - 5/31/77-[illegible]	[illegible],1[illegible]7	-	-	1,1[illegible]	1[illegible]	[illegible]	1	[illegible]			1	[illegible]	[illegible]
6/6/75	6-1/2% Note - 10/[illegible]1/76-O	1,57[illegible]	-	-	[illegible]	[illegible]1	1	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]
6/30/75	6-1/2% Note - [illegible]/77-J	[illegible],1[illegible]	-	1[illegible]2	1,15[illegible]	[illegible]		[illegible]	111	1	1	1[illegible]	[illegible]	[illegible]
7/9/75	7-3/4% Note - [illegible]/79-[illegible]	1,7[illegible]	-	-	[illegible]1	[illegible]7	[illegible]	17	[illegible]	1	[illegible]		[illegible]	[illegible]
7/31/75	7-1/2% Note - 7/31/77-K	1,51[illegible]	-	-	[illegible]	[illegible]		[illegible]5	1[illegible]	[illegible]	1		[illegible]	[illegible]
8/15/75	7-7/8% Note - 5/15/79-F	[illegible],[illegible]1	1,[illegible]	1,[illegible]	1,[illegible]19	1[illegible]	1[illegible]	[illegible]	[illegible]	16	[illegible]	[illegible]	[illegible]	[illegible]
	8-1/8% Note - 8/15/8[illegible]-[illegible]	2,016	[illegible]	[illegible]	847	85	[illegible]	[illegible]2	86	7	2[illegible]	14	[illegible]	[illegible]
	8-3/8% Bond - 8/15/95-00	801	1[illegible]	1	[illegible]17	1[illegible]	[illegible]	1	45	1[illegible]	[illegible]	1[illegible]	[illegible]66	[illegible]
8/29/75	8-1/4% Note - 8/31/77-L	[illegible],[illegible]21	-	1[illegible]	1,188	[illegible]4	[illegible]	[illegible]	4		1	[illegible]	[illegible]	
9/4/75	8-1/[illegible]% Note - [illegible]/79-F	[illegible],[illegible]81	-	-	1,[illegible]46	15	21	1[illegible]	4[illegible]		1[illegible]	[illegible]	4[illegible]	[illegible]4
9/30/75	8-[illegible]/8% Note - 9/30/77-M	[illegible],1[illegible]	[illegible]	[illegible]	1,78[illegible]	[illegible]11	15	[illegible]	1[illegible]4	65		21	[illegible]	[illegible]
10/7/75	8% Note - [illegible]/28/7[illegible]-[illegible]	[illegible],115	-	[illegible]	[illegible]74	55[illegible]	8	1	7[illegible]	[illegible]		4	[illegible]	[illegible]
10/22/75	8-1/8% Note - 12/31/78-H	[illegible],517	-	-	1,4[illegible]	1[illegible]	[illegible]	1	5	[illegible]	[illegible]		[illegible]	1[illegible]
10/31/75	7-1/2% Note - 10/31/77-N	[illegible],15[illegible]	-	-	1,[illegible]	[illegible]50	1[illegible]	11	12[illegible]	1	[illegible]	1	[illegible]	[illegible]
11/17/75	7-7/8% Note - 11/15/82-[illegible]	[illegible],518	8[illegible]	84	1,14[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	8-[illegible]/8% Bond - 8/15/9[illegible]-00 8/	1,[illegible]1	150	150	[illegible]17	1[illegible]	[illegible]	1[illegible]	1	1[illegible]	11	1	[illegible]	[illegible]
12/31/75	7-1/4% Note - 12/31/77-P	[illegible]	21[illegible]	212	1,610	147	1[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	1[illegible]
1/6/76	7-1/2% Note - 12/31/79-G	[illegible]	-	-	1,[illegible]1	7[illegible]	11	1	[illegible]	11	*	11	[illegible]	[illegible]
1/26/76	7-[illegible]/8% Note - 5/15/81-D	2,02[illegible]	-	-	1,121	[illegible]	17	[illegible]	[illegible]	11	1[illegible]	1[illegible]	[illegible]	1[illegible]1
2/2/76	6-[illegible]/8% Note - 1[illegible]/31/78-J	[illegible],511	-	18[illegible]	1,252	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40
2/17/76	7% Note - 2/15/79-H	[illegible]	1,60[illegible]	1,600	1,67[illegible]	1[illegible]	1[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]
	8% Note - 2/15/8[illegible]-A	6,019	1,[illegible]	1,9[illegible]9	1,7[illegible]1	[illegible],22[illegible]	117	101	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	8-1/4% Bond - 5/15/00-05 8/	402	215	215	91	8	-	-	[illegible]	1[illegible]	[illegible]4	[illegible]	[illegible]5	[illegible]
[illegible]/3/76	6-5/8% Note - 11/30/77-Q	[illegible]	-	-	1,50[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3/17/76	7-1/2% Note - [illegible]/31/80-C	2,06[illegible]	-	-	1,0[illegible]	1[illegible]	11	2[illegible]	4	[illegible]	[illegible]	7	[illegible]	[illegible]
3/31/76	6-[illegible]/4% Note - [illegible]/31/78-K	[illegible],065	[illegible]7	97	1,684	15[illegible]	[illegible]	22	111	[illegible]	5	[illegible]	561	5[illegible]
4/5/76	7-3/8% Note - 2/15/81-C	2,62[illegible]	-	-	1,198	11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]
5/17/76	6-1/2% Note - 4/30/78-L	2,274	[illegible]00	[illegible]00	1,246	126	1[illegible]	[illegible]	[illegible]5	[illegible]	[illegible]	14	[illegible]	[illegible]
	7-7/8% Note - 5/15/86-A	4,747	47[illegible]	472	1,894	1,141	1[illegible]	44	407	214	[illegible]	82	[illegible]	[illegible]
	7-7/8% Bond - 2/15/95-00 8/	751	117	117	166	1[illegible]		1	4		[illegible]	1	[illegible]	
6/1/76	7-1/8% Note - 5/31/78-M	2,485	82	82	1,329	68	[illegible]	1[illegible]	15[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1
6/10/76	7-5/8% Note - 6/30/80-D	[illegible],185	-	-	1,116	178	1[illegible]	16	[illegible]	1[illegible]	[illegible]	[illegible]1	588	1[illegible]5
6/30/76	6-7/8% Note - 6/30/78-N	2,6[illegible]	6[illegible]2	642	1,[illegible]15	134	[illegible]	1[illegible]	7[illegible]	[illegible]	1	19	[illegible]	[illegible]
7/9/76	7-5/8% Note - 8/15/81-F	2,586	-	-	1,1[illegible]1	[illegible]	-	[illegible]	1[illegible]1	[illegible]	[illegible]	[illegible]	1,[illegible]	1[illegible]
7/30/76	6-7/8% Note - 7/31/78-[illegible]	2,[illegible]	-	-	1,663	59	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]4	[illegible]	[illegible]1
8/16/76	6-7/8% Note - 8/15/79-J	2,2[illegible]	70[illegible]	700	1,1[illegible]7	1[illegible]	1[illegible]	17	11[illegible]	1[illegible]	*	7	[illegible]94	[illegible]
	8% Note - 8/15/86-B	[illegible]	1,470	1,470	[illegible]	[illegible]	1[illegible]	126	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
	8% Bond - 8/15/96-01	[illegible]	[illegible]	592	346	2[illegible]		1[illegible]	[illegible]	1[illegible]	4[illegible]	[illegible]	4[illegible]	4
8/31/76	6-5/8% Note - 8/31/78-Q	2,[illegible]	54	54	1,[illegible]	[illegible]	[illegible]	[illegible]2	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9/14/76	6-7/8% Note - 9/30/80-E	2,141	-	-	[illegible]	[illegible]	[illegible]	12	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]
9/30/76	6-1/4% Note - 9/30/78-R	2,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	7	11	[illegible]	1[illegible]	1	[illegible]	[illegible]71	[illegible]
10/12/76	7% Note - 11/15/81-G	2,[illegible]	-	-	1,[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	1[illegible]	[illegible]		11[illegible]

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills [illegible] —Continued

[illegible]

[illegible]	[illegible]	Amount issued [illegible]	[illegible]	[illegible]ernment [illegible] and [illegible] banks [illegible]	[illegible] banks [illegible]	[illegible]	[illegible]	Mutual [illegible] banks	[illegible]rations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]7	[illegible]	[illegible]	[illegible]	54	5	6	[illegible]	775	5[illegible]7
	[illegible] Note - [illegible]	[illegible]	[illegible]	7[illegible]	1,227	67	11	[illegible]	[illegible]	[illegible]	[illegible]	5	1,[illegible]25	92[illegible]
[illegible]	[illegible] - [illegible]	[illegible]	5[illegible]	[illegible]	9[illegible]	14[illegible]	[illegible]	1[illegible]	58	1[illegible]	[illegible]	1	800	286
	[illegible] - [illegible]	[illegible]	-	-	[illegible]1[illegible]	1	4	[illegible]	[illegible]	[illegible]	*	4	589	8
[illegible]	[illegible] - [illegible]	[illegible]	[illegible]	1[illegible]	1,17[illegible]	34	[illegible]	1[illegible]	51	[illegible]	-	6	95[illegible]	552
[illegible]	[illegible] - [illegible]	[illegible]	-	-	1,234	[illegible]	[illegible]	1[illegible]	33	[illegible]	1	[illegible]	[illegible]61	491
[illegible]	[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]3[illegible]	816
[illegible]	[illegible] - [illegible]	[illegible]	-	-	1,4[illegible]4r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]1	[illegible]6[illegible]	339r
	[illegible] - [illegible]	[illegible]	-	-	1,1[illegible] 8/	[illegible]	[illegible]	16	2	1[illegible]	1	6	899	687
[illegible]	[illegible] - [illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]4	[illegible]	[illegible]	40	16	4[illegible]	9	44	863	35[illegible]
	[illegible] - [illegible]	[illegible]	[illegible]1	881	[illegible]81	[illegible]	4	1[illegible]	8[illegible]	1[illegible]	[illegible]	16	640	22
	[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	3[illegible]	[illegible]	1	[illegible]40	[illegible]
[illegible]	[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	4	[illegible]04	[illegible]82
[illegible]	[illegible] - [illegible]	1,[illegible]	-	-	1,276r	[illegible]	1[illegible]	18r	15[illegible]	[illegible]	*	4	617r	614r
[illegible]	[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]1	[illegible]	[illegible]	2	[illegible]62	1,[illegible]10
	[illegible] - [illegible]	[illegible]	-	-	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]0	[illegible]	[illegible]	1	[illegible]9	3[illegible]0
[illegible]	5-[illegible] Note - 4[illegible]-F	1,[illegible]	11	11	6[illegible]	2[illegible]	[illegible]	9	[illegible]	1	3	*	484	606

Source: [illegible] subscription and allotment reports. For detail of offerings see Table [illegible].
1/ [illegible] [illegible] Treasury notes issued in exchange to holders of nonmarketable 2-[illegible] Treasury bonds. Investment Series B-1975-80.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Includes trust companies and [illegible] savings banks.
4/ Includes partnerships and personal trust accounts.
5/ Exclusive of banks and insurance companies.
6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.
8/ Reopening of earlier issue.
* Less than $500,000. r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Individuals 3/	Dealers and brokers	All other 4/
[illegible]/31/72	[illegible]	4.[illegible]		[illegible]			[illegible]	1[illegible]	1[illegible]	1[illegible]	1[illegible]
	[illegible]/31/73	4.[illegible]12	1,2[illegible]1				[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]
8/31/72	[illegible]/31/73	[illegible].040		[illegible]1			[illegible]	[illegible]	-	16[illegible]	1[illegible]
	8/28/73	[illegible].178	1,30[illegible]				1[illegible]4	[illegible]	1	[illegible]	47
9/30/72	6/30/73	5.[illegible]46		[illegible]			140	10[illegible]	-	1[illegible]	11[illegible]
	9/25/73	5.[illegible]29	1,801				[illegible]54	[illegible]04	[illegible]	[illegible]	14[illegible]
10/31/72	7/31/73	5.22[illegible]		[illegible]01			1[illegible]	1[illegible]	-	16[illegible]	[illegible]
	10/23/73	5.318	1,80[illegible]				[illegible]78	504	2	[illegible]	[illegible]
11/[illegible]/72	[illegible]	4.[illegible]21			[illegible]01[illegible]		-	1,[illegible]	-	[illegible]	[illegible]
11/30/72	11/[illegible]	5.2[illegible]	1,[illegible]				[illegible]	[illegible]64	[illegible]	[illegible]	[illegible]
12/5/72	[illegible]	[illegible]8[illegible]			[illegible]1[illegible]		-	[illegible]	[illegible]	-	[illegible]
12/31/72	12/18/73	[illegible]	1,8[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]
1/31/73	1/1[illegible]/74	[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]	1	[illegible]
2/28/73	[illegible]/1[illegible]/74	[illegible]	1,[illegible]01				[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]
3/31/73	[illegible]/1[illegible]/74	[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4/30/73	4/[illegible]/74	[illegible]	1,8[illegible]				71[illegible]	1	1	1[illegible]	[illegible]
5/31/73	5/7/74	[illegible].818	1,80[illegible]				[illegible]00	[illegible]	[illegible]	[illegible]	41[illegible]
6/30/73	6/4/74	[illegible]	1,801				[illegible]	[illegible]	[illegible]	544	[illegible]
7/31/73	7/2/74	[illegible]	1,802				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8/15/73	[illegible]/19/7[illegible]	[illegible].803			2,017		-	1,[illegible]	-	-	7[illegible]
8/28/73	8/27/74	[illegible]				1,[illegible]05	[illegible]	[illegible]	5	[illegible]	[illegible]
9/25/73	9/24/74	8.[illegible]57				1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10/9/73	7/30/74	7.702				1,304 6/	-	1,[illegible]	[illegible]	[illegible]	[illegible]1
10/23/73	10/22/74	7.1[illegible]2				[illegible]	[illegible]	41[illegible]	1	[illegible]	[illegible]1
11/1/73	4/1[illegible]/74	[illegible]			[illegible]		-	1,[illegible]	-	[illegible]	[illegible]
11/20/73	11/19/74	7.708				1,801	[illegible]	515	10	1[illegible]	497
11/30/73	4/19/74	7.830			1,002 5/		-	7[illegible]3	-	185	114
	6/21/74	7.790			2,000		-	1,[illegible]	-	1[illegible]	19[illegible]
12/18/73	12/17/74	6.880				1,8[illegible]	808	1[illegible]	1	[illegible]	[illegible]
1/15/74	1/14/75	6.948				1,80[illegible]	[illegible]	613	*	1[illegible]	288
2/12/74	2/11/75	[illegible].342				1,80[illegible]	[illegible]71	423	[illegible]	[illegible]	223
3/4/74	4/19/74	7.452			1,516 5/		-	1,504	-	10	[illegible]
3/12/74	3/11/75	6.897				1,801	757	618	11	200	[illegible]15
3/29/74	6/21/74	8.306			2,52[illegible] 5/		-	2,500	-	20	[illegible]
4/9/74	4/8/75	7.887				1,801	[illegible]69	392	11	41[illegible]	[illegible]15
5/7/74	5/6/75	8.422				1,8[illegible]	[illegible]67	5[illegible]	[illegible]	[illegible]44	[illegible]
6/4/74	6/3/75	[illegible].249				1,[illegible]	[illegible]	400	11	444	505
7/2/74	7/1/75	8.256				1,802	[illegible]	442	12	381	208
7/30/74	7/29/75	7.8[illegible]6				1,80[illegible]	[illegible]	[illegible]21	15	[illegible]	135
8/7/74	9/20/74	9.652			1,[illegible]02		-	1,438	-	63	1
8/27/74	8/26/75	9.564				1,[illegible]	[illegible]	[illegible]1	[illegible]1	[illegible]	1[illegible]
9/24/74	9/23/75	8.341				1,803	[illegible]	431	[illegible]	[illegible]	14[illegible]
10/22/74	10/21/75	7.[illegible]29				2,003	70[illegible]	524	1	6[illegible]2	111
11/4/74	6/19/75	7.[illegible]33		1,501 7/			-	891	1	4[illegible]	114
11/19/74	11/18/75	7.362				2,002	[illegible]53	[illegible]59	4	381	305
12/3/74	4/16/75	7.426			2,251		-	[illegible]03	35	1,373	40
12/5/74	6/17/75	7.520			1,256		-	713	[illegible]	[illegible]31	213
12/17/74	12/16/75	6.625				2,001	837	[illegible]56	3	361	[illegible]
1/14/75	1/13/76	6.[illegible]78				[illegible],[illegible]01	706	5[illegible]6	[illegible]	43[illegible]	[illegible]
2/11/75	2/10/76	5.313				[illegible],1[illegible]3	5[illegible]6	676	[illegible]8	582	[illegible]41
3/11/75	3/9/76	5.637				2,102	717	61[illegible]	1	4[illegible]5	[illegible]
4/8/75	4/6/76	6.474				2,2[illegible]	636	388	[illegible]7	629	515
5/6/75	5/4/76	6.4[illegible]				2,435	6[illegible]4	[illegible]	[illegible]4	[illegible]09	389
6/3/75	6/1/76	5.80[illegible]				2,404	600	495	79	640	590
7/1/75	6/29/76	6.292				2,591	695	5[illegible]	10	809	522
7/29/75	7/27/76	6.782				2,293	640	289	10	9[illegible]	429
8/26/75	8/24/76	7.331				2,843	385	808	82	1,027	591
9/23/75	9/21/76	7.340				2,860	723	1,085	36	501	515
10/21/75	10/19/76	6.600				3,062	6[illegible]5	1,080	147	718	42[illegible]
11/18/75	11/16/76	6.010				3,245	[illegible]	1,152	19	7[illegible]5	631
12/16/75	12/14/76	6.440				3,253	[illegible]	979	12	628	844
1/13/76	1/11/77	[illegible].578				3,0[illegible]	806	[illegible]17	4[illegible]	[illegible]	556
2/10/76	2/8/77	5.[illegible]72				2,930	587	[illegible]91	99	7[illegible]6	[illegible]
3/9/76	3/8/77	6.010				[illegible],105	795	1,083	6	[illegible]71	250

Footnotes at end of table.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series–Continued

(In millions of dollars)

Date of issue	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Nine-month series 1/	Tax anticipation series	52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	1,44[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	441	[illegible]	[illegible]	1,1[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible],61[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]14
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]7	1,[illegible]	[illegible]	951	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	45[illegible]	1[illegible]	1,[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]2	4[illegible]5
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	1,4[illegible]5	[illegible]68
[illegible]	[illegible]	[illegible]				[illegible],5[illegible]5	[illegible]1	[illegible]46	54	1,[illegible]10	[illegible]14
[illegible]	[illegible]	[illegible]				[illegible],971	[illegible]	[illegible]56	[illegible]	51[illegible]	[illegible]7
[illegible]	[illegible]	[illegible]				[illegible]	6[illegible]1	[illegible]	19[illegible]	786	5[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	9[illegible]4	1,[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	4[illegible]	11	1,1[illegible]	[illegible]1
[illegible]	[illegible]	5.1[illegible]				[illegible],96[illegible]	894	[illegible]34	[illegible]	555	[illegible]08

Source: [illegible] subscription and allotment reports. For detail of offerings see Table [illegible].
1/ Reopening of one-year series.
2/ Includes [illegible] funds and accounts that comprise Government accounts under the unified budget concept.
3/ Exclusive of banks and insurance companies.
4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.
5/ Reopening of earlier issue.
6/ 4[illegible]-week issue.
7/ Special issue.
* Less than $500,000.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities: Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Exchange security offered	Results of exchange offers: Exchanged	Turned in for cash	Description of new securities offered (See also Table PDO-4)
[illegible]/31/7[illegible]	[illegible] Bill - [illegible]	[illegible]	1,[illegible]01	1,[illegible]01	-	-	-	
	5.[illegible] Bill - [illegible]	[illegible]	5[illegible]1	5[illegible]1	-	-	-	
[illegible]/15/7[illegible]	[illegible]-1/[illegible] Note - [illegible]/15/73-B	[illegible]	1,[illegible]	1,51[illegible]	325 4/	-	-	
	4[illegible] Bond - [illegible]/15/[illegible]	[illegible]	[illegible],[illegible]4	[illegible],10[illegible]	728 5/	-	-	
8/[illegible]/7[illegible]	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
9/1[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible],1[illegible]	[illegible],1[illegible] 3/	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	1,[illegible]1	1,[illegible]1	-	-	-	
10/1/7[illegible]	1-1/[illegible] Note - 1[illegible]/1/7[illegible]-E[illegible]	[illegible]	[illegible]	[illegible]0	-	-	-	
10/23/73	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
11/15/7[illegible]	[illegible]-1[illegible] Bond - [illegible]	[illegible]	4,[illegible]	[illegible]	[illegible]	-	-	
11/20/73	[illegible] Bill - 11,[illegible]	11,[illegible]	1,[illegible]	1,[illegible]	-	-	-	
12/18/73	5.33[illegible] Bill - 12/1[illegible]/73	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
1/15/74	[illegible].[illegible]86% Bill - 1/15/74	1/31/[illegible]	1,804	1,804	-	-	-	
2/12/74	[illegible] Bill - [illegible]	2/28/[illegible]	1,[illegible]1	1,[illegible]01	-	-	-	
[illegible]	[illegible] Note - 1[illegible]/74-[illegible]	[illegible]	[illegible]	[illegible],[illegible]1	[illegible] 7/	-	-	
	[illegible]-1[illegible] Bond - 2/1[illegible]	1[illegible]	[illegible]	1,[illegible]	[illegible] 7/	-	-	
3/12/74	[illegible].[illegible]10[illegible] Bill - [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
4/1/7[illegible]	1-1/2% Note - [illegible]/1/74-EA	4/1/[illegible]	[illegible]	[illegible]4	-	-	-	
4/9/74	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
4/19/74	[illegible] Bill - 4/1[illegible]/74	11/1/73	[illegible]	[illegible],00[illegible]	-	-	-	
	[illegible] Bill - 4/1[illegible]/74	11/1[illegible]	1,[illegible]	1,[illegible] 2/	-	-	-	
	[illegible].45[illegible] Bill - 4/1[illegible]/74	11/1/73	1,51[illegible]	1,51[illegible]	-	-	-	
5/7/74	[illegible].[illegible]1[illegible] Bill - [illegible]	[illegible]/31/73	1,[illegible]	1,[illegible]00	-	-	-	
[illegible]/74	[illegible]-1/4[illegible] Note - [illegible]/74-[illegible]	11/1[illegible]	[illegible]	[illegible]	[illegible] 9/	-	-	
	4-1/4[illegible] Bond - 5/15/74	[illegible]/15/[illegible]	[illegible]	[illegible]	[illegible] 10/	-	-	
6/4/74	7.235% Bill - 6/4/74	[illegible]	1,[illegible]	1,[illegible]1	-	-	-	
6/21/74	7.790% Bill - 6/21/74	11/30/73	2,000	2,000	-	-	-	
	8.306% Bill - 6/21/74	11/[illegible]/73	[illegible],5[illegible]	[illegible],523 2/	-	-	-	
7/2/74	[illegible].392% Bill - [illegible]/2/74	7/31/73	1,[illegible]02	1,[illegible]02	-	-	-	
7/30/74	7.7[illegible] Bill - [illegible]	10/[illegible]/7[illegible]	1,[illegible]04	1,[illegible]04	-	-	-	
8/15/74	[illegible] Note - [illegible]/74-[illegible]	[illegible]	[illegible]	[illegible],4[illegible]	[illegible] 11/	-	-	
8/27/74	[illegible].3[illegible] Bill - [illegible]/27/74	[illegible]/2[illegible]/73	1,[illegible]04	1,[illegible]04	-	-	-	
9/[illegible]/74	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	1,[illegible] 2/	-	-	-	
[illegible]/74	[illegible] Bill - [illegible]/74	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
[illegible]/74	[illegible] Note - [illegible]/[illegible]/74-E	[illegible]	[illegible]	1,[illegible]	[illegible] 12/	-	-	
10/22/74	[illegible].132% Bill - 10/22/74	10/[illegible]/73	1,[illegible]02	1,[illegible]0[illegible]	-	-	-	
11/15/74	5-3/4% Note - 11/15/74-A	11/15/[illegible]	5,44[illegible]	[illegible],[illegible]38	2,[illegible]4 13/	-	-	
	3-7/8% Bond - 11/15/74	1[illegible]/2/57	1,213	1,[illegible]1	142 14/	-	-	
11/19/74	7.708% Bill - 11/19/74	11/20/73	1,801	1,801	-	-	-	
12/17/74	[illegible].[illegible]80% Bill - 12/17/74	12/18/73	1,803	1,803	-	-	-	
12/31/74	5-7/8% Note - 12/31/74-F	12/28/72	[illegible],102	2,025	77 15/	-	-	
1/14/75	[illegible].948% Bill - 1/14/75	1/15/74	1,802	1,802	-	-	-	
2/15/75	5-3/4% Note - 2/15/75-A	2/15/68	4,015	2,[illegible]	1,129 16/	-	-	
	5-7/8% Note - 2/15/75-E	10/22/71	1,222	1,104	11[illegible] 17/	-	-	
2/11/75	6.342% Bill - 2/11/75	[illegible]/12/74	1,[illegible]02	1,[illegible]	-	-	-	
3/11/75	6.897% Bill - 3/11/75	3/12/74	1,801	1,801	-	-	-	
3/31/75	[illegible].04[illegible]% Bill - 3/31/75-FFB	7/3[illegible]/74	1,501	1,501	-	-	-	
4/1/75	1-1/2% Note - 4/1/75-EA	4/1/70	8	8	-	-	-	
4/8/75	7.887% Bill - 4/8/75	4/9/74	1,801	1,801	-	-	-	
4/16/75	[illegible].426% Bill - 4/16/75	[illegible]/74	2,251	[illegible],251 2/	-	-	-	
5/6/75	[illegible].442% Bill - 5/6/75	[illegible]/74	1,802	1,802	-	-	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
[illegible]	[illegible] Note - 5/15/[illegible]-B	[illegible]	6,760	[illegible],597	[illegible] 13/	-	-	
	[illegible] Note - [illegible]-F	[illegible]	[illegible],776	1,5[illegible]	[illegible] 13/	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
[illegible]17[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	2,[illegible]	2,[illegible]	-	-		
[illegible]	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]/29[illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]71	[illegible]	[illegible]	[illegible],587 20/	-	-	
[illegible]	[illegible] Bill - 8/26/7[illegible]	[illegible]	1,[illegible]	1,000	-	-	-	
[illegible]	[illegible] Bill - [illegible]/26/7[illegible]	[illegible]	1,8[illegible]	1,8[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]/75	84[illegible]	[illegible]49	-	-	-	
[illegible]	[illegible] Bill - [illegible]75	[illegible]74	1,[illegible]	1,8[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]75	[illegible]	[illegible]	700	-	-	-	
[illegible]	[illegible] Note - [illegible]/75-[illegible]	[illegible]	[illegible]	[illegible],010	[illegible] 21/	-	-	
[illegible] 1 7[illegible]	1-1[illegible] Note - [illegible]1/75-EO	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]1/75	[illegible] Bill - 10/[illegible]1/7[illegible]	1[illegible]/74	[illegible],003	[illegible],003	-	-	-	
11/1[illegible]/75	[illegible] Note - 11/15/75-D	8/15/71	[illegible],115	[illegible],581	534 22/	-	-	
[illegible]	[illegible] Bill - 11/[illegible]	11/1[illegible]/74	[illegible],[illegible]2	[illegible]2	-	-	-	
[illegible]/16/75	[illegible] Bill - 1[illegible]/16/75	1[illegible]/17/74	[illegible],001	[illegible],001	-	-	-	
[illegible]/1[illegible]/75	[illegible] Bill - 1[illegible]/1[illegible]/75	12/[illegible]/75	60[illegible]	602	-	-	-	
[illegible]7[illegible]	[illegible] Bill - 1[illegible]/[illegible]6/75	12/[illegible]/75	601	601	-	-	-	
[illegible]	[illegible] Note - 1[illegible]/[illegible]1/7[illegible]-[illegible]	11/15/7[illegible]	1,7[illegible]1	1,51[illegible]	212 2[illegible]/	-	-	
1/1[illegible]	[illegible] Bill - 1/1[illegible]	1/14/75	[illegible],001	2,[illegible]01	-	-	-	
1/[illegible]1/[illegible]	[illegible] Bill - 1/[illegible]1/[illegible]	4/1[illegible]/75	1,[illegible]86	1,[illegible]36	-	-	-	
[illegible]1[illegible]	[illegible]13[illegible] Bill - [illegible]1[illegible]	2/11/75	[illegible],1[illegible]3	2,1[illegible]3	-	-	-	
[illegible]1[illegible]	[illegible]-1/4[illegible] Note - 2/15/76-A	2/15/[illegible]	[illegible],[illegible]89	1,165	2,522 24/	-	-	
[illegible]15[illegible]	[illegible] Note - [illegible]/15/76-F	[illegible]/15/7[illegible]	4,[illegible]45	3,[illegible]13	1,232 2[illegible]/	-	-	
[illegible]	5.[illegible] Bill - [illegible]/76	3/11/7[illegible]	2,1[illegible]	2,102	-	-	-	
[illegible]	[illegible] Note - [illegible]/31/76-H	[illegible]/9/74	2,288	2,191	97 26/	-	-	
[illegible]	1-1[illegible] Note - 4/1/76-EA	[illegible]/1/71	27	27	-	-	-	
[illegible]	[illegible].74[illegible] Bill - [illegible]/6/76	[illegible]/8/75	[illegible]	2,205	-	-	-	
[illegible]2/7[illegible]	[illegible].82[illegible] Bill - 4/[illegible]2/76	12/5/75	[illegible],00[illegible]	2,002	-	-	-	
[illegible]	[illegible] Bill - 4/[illegible]	[illegible]/8/76	[illegible]	2,[illegible]	-	-	-	
[illegible]	[illegible]% Bill - 5/4/7[illegible]	5/6/75	2,4[illegible]	2,435	-	-	-	
[illegible]	[illegible]-1/[illegible] Note - [illegible]-F	5/15/[illegible]	[illegible],63[illegible]	2,336	361 27/	-	-	
[illegible]	[illegible]4% Note - [illegible]	[illegible]72	[illegible]	2,274	[illegible]8 28/	-	-	
[illegible]	[illegible] Note - 5/31/76-M	[illegible]	1,[illegible]	1,4[illegible]8	82 [illegible]	-	-	
[illegible]	[illegible] Bill - [illegible]1[illegible]	[illegible]	[illegible]	2,[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]1/75	[illegible]	[illegible],5[illegible]1	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]/15/74	[illegible]	[illegible],[illegible]11	[illegible]92 [illegible]	-	-	
[illegible]	[illegible] Bill - 7[illegible]	7/29/75	[illegible],[illegible]93	2,293	-	-	-	
[illegible]	[illegible] Note - 8/1[illegible]	10/1/69	[illegible],194	[illegible],4[illegible]4	1,102 31/	-	-	
[illegible]	[illegible]-1/[illegible] Note - 8/1[illegible]	[illegible]/15/[illegible]	[illegible],[illegible]3	2,216	1,06[illegible] 32/	-	-	
8/[illegible]/76	7.[illegible] Bill - 8/24/76	8/26/75	[illegible],893	2,893	-	-	-	
[illegible]/31/76	5-7/8% Note - 8/31/76-L	[illegible]/75	1,66[illegible]	1,[illegible]0[illegible]	54 33/	-	-	
9/[illegible]1/7[illegible]	7.34[illegible]% Bill - 9/21/7[illegible]	[illegible]	[illegible],860	2,860	-	-	-	
[illegible]	[illegible] Note - [illegible]	9/[illegible]/7[illegible]	[illegible]	1,60[illegible]	326 34/	-	-	
1[illegible]/1/7[illegible]	1-[illegible] Note - [illegible]-EO	10/1/71	11	11	-	-	-	
[illegible]	[illegible] Bill - [illegible]/19/76	10/21/7[illegible]	[illegible]	3,[illegible]2	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	1,[illegible]	1,[illegible]	98 35/	-	-	
[illegible]	[illegible] Bill - 11/1[illegible]/7[illegible]	11/1[illegible]/7[illegible]	[illegible]	[illegible],24[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible],2[illegible]	12[illegible] [illegible]/	-	-	
[illegible]	[illegible] Note - 11/[illegible]	[illegible]/7[illegible]	1,[illegible]	1,371	136 37/	-	-	
1[illegible]/[illegible]/7[illegible]	[illegible] Bill - [illegible]/[illegible]4/7[illegible]	1[illegible]/16/7[illegible]	3,253	3,253	-	-	-	
[illegible]1/76	[illegible] Note - 1[illegible]/[illegible]1/7[illegible]	[illegible]/3[illegible]/7[illegible]	[illegible]	2,[illegible]	252 [illegible]/	-	-	
[illegible]/11/7[illegible]	[illegible] Bill - [illegible]	1/1[illegible]/7[illegible]	[illegible]	3,064	-	-	-	

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/[illegible]/77	[illegible].[illegible]7[illegible]% Bill - [illegible]/[illegible]/77	2/1[illegible]/7[illegible]	[illegible],930	[illegible],9[illegible]0	-	-	-	
2/15/77	[illegible]% Note - 2/15/77-A	2/15/70	[illegible],1[illegible]	2,[illegible]1	[illegible] [illegible]/	-	-	
2/28/77	6[illegible]% Note - 2/28/77-F	[illegible]/[illegible]/7[illegible]	1,[illegible]5	1,51[illegible]	1[illegible] [illegible]/	-	-	
3/8/77	[illegible].010% Bill - 3/8/77	3/9/7[illegible]	3,10[illegible]	3,10[illegible]	-	-	-	
3/31/77	[illegible]-1/2% Note - 3/31/77-[illegible]	3/31/7[illegible]	[illegible]	[illegible]	[illegible] 41/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/7[illegible]	[illegible]	[illegible]	-	-	-	
4/5/77	[illegible].781% Bill - 4/5/77	4/[illegible]/7[illegible]	[illegible]	[illegible]	-	-	-	
4/30/77	7-[illegible]/[illegible]% Note - 4/30/77-H	4/30/75	1,[illegible]	1,4[illegible]	11[illegible] [illegible]/	-	-	
5/3/77	[illegible].[illegible]4[illegible]% Bill - 5/3/77	[illegible]	[illegible]	[illegible]	-	-	-	
5/15/77	[illegible]-7/8% Note - [illegible]/15/77-[illegible]	[illegible]/1[illegible]/7[illegible]	[illegible]	[illegible]	[illegible]/	-	-	
5/15/77	[illegible]% Note - [illegible]/15/77-[illegible]	[illegible]/1[illegible]/7[illegible]	[illegible],[illegible]9	[illegible]	[illegible]	-	-	
5/[illegible]1/77	[illegible].[illegible]% Bill - 5/[illegible]1/77	[illegible]/1/7[illegible]	[illegible],[illegible]1	[illegible],[illegible]1	-	-	-	
5/[illegible]1/77	[illegible]-[illegible]/4% Note - 5/[illegible]1/77-I	5/27/7[illegible]	[illegible],1[illegible]	1,9[illegible]	19[illegible] [illegible]5/	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

[illegible] [illegible] [illegible].
[illegible] [illegible] and [illegible] [illegible].
[illegible] [illegible] other than Federal Reserve [illegible].
3/ [illegible] for detail of offering [illegible] August [illegible] 4, [illegible], for amounts redeemed for taxes and for cash see [illegible] below.
[illegible] Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible] and $92 million of 7-1/[illegible] [illegible] [illegible] 1[illegible], [illegible].
[illegible] Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible] and $[illegible] million of [illegible] [illegible] [illegible] [illegible], [illegible].
[illegible] Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible], $[illegible] million of [illegible]% notes of [illegible] and $1[illegible] million of 7-1[illegible] bonds of 1[illegible] issued [illegible] [illegible], [illegible].
[illegible] Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible], $[illegible] million of [illegible]% notes of Series [illegible] issued February 1[illegible], [illegible], and $1[illegible] million of 7-1/2% [illegible] issued February [illegible], [illegible].
[illegible] Exchanged by Federal Reserve banks and Government accounts for $[illegible]02 million of [illegible] of Series A-1[illegible]1 issued February 15, 1974, and $[illegible] million of [illegible] of [illegible] issued February 28, 1974.
[illegible] Exchanged by Federal Reserve banks and Government accounts for $[illegible]56 million of [illegible] notes of Series I-1[illegible] and $[illegible] million of [illegible] notes of Series [illegible]-1978 issued May 1[illegible], 1974.
10/ Exchanged by Federal Reserve banks and Government accounts for $24 million of [illegible] notes of Series [illegible] and $[illegible] million of 8-1/2% bonds of 1994-[illegible] issued May 15, 1974.
11/ Exchanged by Federal Reserve banks and Government accounts for $2,[illegible] million of [illegible] notes of Series I-1977, $2,461 million of [illegible]% notes of Series [illegible] and $[illegible] million of 8-1/2% bonds of 1994-99 issued [illegible] [illegible], 1974.
12/ Exchanged by Federal Reserve banks and Government accounts for 8-1[illegible] [illegible] of Series [illegible] issued September [illegible], 1974.
13/ Exchanged by Federal Reserve banks and Government accounts for $1,[illegible] million of [illegible] notes of Series F-1[illegible], $[illegible] million of 7-3/4% notes of Series [illegible]-1[illegible]1 and $1[illegible] million of 8-1/2% bonds of 1994-99 issued November 1[illegible], 1974.
14/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% bonds of 1994-[illegible] issued November 1[illegible], 1974.
15/ Exchanged by Federal Reserve banks and Government accounts for [illegible]-1[illegible] notes of Series F-[illegible] issued December 31, 1974.
16/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible]-1[illegible] notes of Series [illegible], $40[illegible] million of [illegible] notes of Series [illegible] and $36 million of 7-7/8% bonds of 1995-2[illegible] issued February 1[illegible], 1975.
17/ Exchanged by Federal Reserve banks and Government accounts for $4 million of [illegible] notes of Series [illegible]-1978 and $114 million of 7-7/8% bonds of 19[illegible] issued February 18, 1975.
[illegible] Exchanged by Federal Reserve banks and Government accounts for $2,[illegible] million of [illegible] notes of Series E-1[illegible], $1,[illegible] million of 8% notes of Series A-[illegible] and $[illegible] million of [illegible]-1[illegible]4% bonds of 2000-[illegible] issued May 1[illegible], 19[illegible].
[illegible] Exchanged by Federal Reserve banks and Government accounts for 8-1/[illegible] [illegible] [illegible] issued May [illegible], [illegible].
[illegible] Exchanged by Federal Reserve banks and Government accounts for $1,3[illegible] million of [illegible] notes of Series F-1[illegible], $[illegible] million of [illegible]-1/8% notes [illegible] and $[illegible] million of [illegible] bonds of 1995-[illegible] issued [illegible] [illegible], [illegible].
21/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible] issued September 3[illegible], 1975.
[illegible] Exchanged by Federal Reserve banks and Government accounts for $384 million of [illegible] notes of Series [illegible]-1[illegible] and $150 million of 8-3/8% bonds of [illegible] issued November 17, 1975.
23/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series P-1977 issued December 31, 1975.
24/ Exchanged by Federal Reserve banks and Government accounts for $[illegible]6 million 7% notes of Series [illegible]-1979, $1,939 million 8% notes of Series A-1[illegible] and $[illegible] million of 8-1/4% bonds of 200[illegible]-05 issued February 1[illegible], 1976.
25/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 17, 1976.
26/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-197[illegible] issued March [illegible]1, 1976.
27/ Exchanged by Federal Reserve banks and Government accounts for $276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $35 million of [illegible] bonds of 1995-2000 issued May 17, 1976.
28/ Exchanged by Federal Reserve banks and Government accounts for $300 million of [illegible]-1[illegible]2% notes of Series [illegible]-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.
[illegible] Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1[illegible] issued June 1, 19[illegible].
30/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.
31/ Exchanged by Federal Reserve banks and Government accounts for $700 million of 6-7/8% notes of Series J-1979, $60 million of 8% notes of Series B-1986, and $342 million of 8% bonds of 1996-2001.
[illegible] Exchanged by Federal Reserve banks and Government accounts for $1,417 million of 8% notes of Series B-1986 and $250 million of 8% bonds of 1996-2001 issued August 16, 1976.
33/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series [illegible]-1978 issued August 31, 1976.
34/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.
35/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.
36/ Exchanged by Federal Reserve banks and Government accounts for $70 million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.
37/ Exchanged by Federal Reserve banks and Government accounts for 5-[illegible]4% notes of Series T-1978 issued November 3[illegible], 1976.
38/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.
39/ Exchanged by Federal Reserve banks and Government accounts for $1,300 million of 6-1/2% notes of Series G-1[illegible], $[illegible]31 million of 7-1/4% notes of Series A-1984 and $391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.
40/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.
41/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.
42/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-19[illegible] issued May 2, 1977.
43/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 16, 1977.
44/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 7-1/4% notes of Series A-1984 and $373 million of 7-5/8% bonds of [illegible] issued May 1[illegible], 1977.
45/ Exchanged by Federal Reserve Banks and Government accounts for 6-1[illegible]% notes of Series [illegible]-1979 issued May 31, 1977.

[illegible] information on retirement of tax anticipation issues referred to [illegible], in millions of dollars:

[illegible] retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
[illegible] 4	[illegible]	1,[illegible]	40[illegible]	1,124
[illegible]	Bill	[illegible],251	184	2,067
6/[illegible]/74	Bill	1,256	42[illegible]	83[illegible]

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
	Bills	[illegible]/05/75	[illegible]/75		-	[illegible]	
		[illegible]/17/75	[illegible]/19/75		-	90	
		6/[illegible]/75	12/04/75		[illegible]	-	
	Certificates of indebtedness	12/02/74	6/02/75	[illegible]	-	[illegible]	
		12/06/74	6/05/75	[illegible]	-	[illegible]	
		[illegible]/75	6/[illegible]/75	[illegible]	-	[illegible]	
		[illegible]/75	[illegible]	5.45	-	[illegible]	
		[illegible]12/75	[illegible]/12/75	[illegible].65	-	[illegible]	
		[illegible]/75	[illegible]/13/75	5.65	-	[illegible]	
		[illegible]/75	[illegible]	[illegible]	-	[illegible]	
		[illegible]18/75	[illegible]	[illegible]	-	[illegible]	
		[illegible]19/75	[illegible]/19/75	[illegible].40	-	17	
		[illegible]/19/75	[illegible]/19/75	[illegible].40	-	12	
		[illegible]/19/75	[illegible]/19/75	5.40	-	7	
		[illegible]27/75	[illegible]/27/75	[illegible].55	-	[illegible]	
		4/01/75	7/01/75	5.60	-	1	
		4/01/75	7/01/75	5.60	-	4	
		4/02/75	7/02/75	[illegible]	-	11	
		4/07/75	[illegible]	5.60	-	[illegible]	
		4/07/75	[illegible]	5.60	-	[illegible]	
		4/08/75	[illegible]/08/75	6.05	-	7	
		4/29/75	[illegible]	[illegible].75	-	17	
1975-June		5/06/75	[illegible]/06/75	[illegible]	-	[illegible]	
		5/06/75	8/06/75	[illegible]	-	[illegible]	
		5/06/75	8/06/75	[illegible]	-	6	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	[illegible]	[illegible]	-	[illegible]	
		5/12/75	[illegible]	5.35	-	[illegible]	
		5/12/75	[illegible]/12/75	5.35	-	[illegible]	
		5/14/75	[illegible]/14/75	5.20	-	4	
		5/15/75	[illegible]14/75	5.20	-	4	
		5/15/75	8/15/75	5.20	-	5	
		5/20/75	8/20/75	5.15	-	20	1,61[illegible]
		[illegible]/75	8/22/75	5.15	-	16	
		5/2[illegible]/75	8/22/75	5.15	-	[illegible]	
		5/2[illegible]/75	8/22/75	5.15	-	17	
		5/27/75	8/27/75	5.20	-	15	
		5/27/75	8/27/75	[illegible].20	-	[illegible]	
		5/27/75	8/27/75	5.20	-	14	
		5/27/75	8/27/75	5.20	-	8	
		5/27/75	8/27/75	5.20	-	5	
		5/27/75	[illegible]	5.20	-	[illegible]	
		5/27/75	[illegible]	5.20	-	1[illegible]	
		5/27/75	8/27/75	5.20	-	4	
		5/27/75	8/27/75	5.20	-	7	
		5/27/75	8/27/75	5.20	-	8	
		6/0[illegible]/75	9/0[illegible]/75	5.25	10	-	
		6/03/75	9/03/75	5.25	-	[illegible]	
		6/03/75	9/0[illegible]/75	5.25	-	[illegible]	
		6/03/75	9/0[illegible]/75	5.25	-	[illegible]	
		6/03/75	9/0[illegible]/75	5.25	-	4	
		6/12/75	9/12/75	5.10	9	-	
		6/13/75	9/12/75	5.10	1[illegible]	-	
		6/1[illegible]/75	9/15/75	5.1[illegible]	6	-	
		6/18/75	9/18/75	4.80	[illegible]	-	
		6/19/75	9/19/75	4.80	17	-	
		6/27/75	9/27/75	5.70	2	-	
		6/27/75	9/27/75	5.70	-	2	
	Notes	6/25/71	6/25/75	6.55	-	600	
		6/05/75	6/04/75	6.90	200	-	
		6/19/75	4/19/77	6.79	[illegible]	-	
		6/19/75	5/19/77	6.79	[illegible]	-	
		6/19/75	6/20/77	6.8[illegible]	200	-	
		6/25/75	6/25/82	7.84	600	-	
	Bills	4/09/75	7/10/75	-	-	[illegible]	
		4/15/75	7/17/75	-	-	447	
		4/17/75	7/17/75	-	-	122	
		4/17/75	7/17/75	-	-	182	
		4/21/75	7/24/75	-	-	12[illegible]	
		7/10/75	10/09/75	-	81	-	
		7/10/75	1/08/76	-	74	-	
		7/17/75	10/16/75	-	18[illegible]	-	
		7/17/75	10/16/75	-	10[illegible]	-	
		7/24/75	10/2[illegible]/75	-	102	-	
		1/09/75	7/10/75	[illegible]	-	79	
		1/28/75	7/29/75	5.75	-	[illegible]	
		[illegible]/06/75	9/04/75	6.01	-	5[illegible]	
		4/08/75	7/08/75	6.05	-	8	
		4/10/75	7/10/75	6.25	-	[illegible]	
		4/17/75	7/17/75	5.55	-	[illegible]	
		4/24/75	7/24/75	5.65	-	[illegible]	
		4/28/75	7/28/75	5.65	-	16	
		4/28/75	7/28/75	5.65	-	12	
		4/30/75	7/30/75	5.75	-	[illegible]	
		5/02/75	8/01/75	5.75	-	[illegible]	
		5/05/75	8/05/75	5.75	-	51	
		5/05/75	[illegible]/05/75	5.75	-	[illegible]	
		5/06/75	8/06/75	[illegible]	-	[illegible]	
		5/07/75	8/07/75	[illegible]	-	[illegible]	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

[illegible]

[illegible]	[illegible]	[illegible] date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
		[illegible]7/75	8/[illegible]7	[illegible].5	-	4	
		5/[illegible]9/75	[illegible]	[illegible].45	-	16	
		[illegible]/75	[illegible]	[illegible].45	-	45	
		[illegible]1[illegible]	[illegible]12[illegible]	[illegible].5	-	7	20,604
		[illegible]1[illegible]/75	[illegible]12[illegible]	[illegible]	-	15	
		[illegible]1[illegible]/75	[illegible]	5.2[illegible]	-	[illegible]	
[illegible]	Certificates of indebtedness	[illegible]1[illegible]/75	[illegible]15[illegible]	5.[illegible]	-	9	
		[illegible]15/75	8/14/75	5.20	-	[illegible]6	
		[illegible]/75	8/[illegible]/75	5.15	-	4	
		[illegible]/75	8/2[illegible]/75	5.15	-	8	
		[illegible]/2[illegible]/75	8/2[illegible]/75	[illegible].15	-	24	
		[illegible]/75	8/22/75	[illegible].15	-	19	
		[illegible]/75	8/[illegible]	[illegible]	-	10	
		[illegible]/27/[illegible]	8/27/[illegible]	5.[illegible]	-	10	
		[illegible]/27/75	8/27/75	[illegible].2[illegible]	-	11	
		5/27/75	8/27/75	5.[illegible]0	-	9	
		6/12/[illegible]	[illegible]/1[illegible]/75	[illegible].1[illegible]	-	9	
		6/1[illegible]/75	[illegible]/1[illegible]/75	5.10	-	1[illegible]	
		6/18/75	[illegible]/15/75	4.80	-	9	
		6/1[illegible]/75	[illegible]/19/75	4.80	-	17	
		[illegible]/1[illegible]/75	1[illegible]/10/75	[illegible].20	4	-	
		[illegible]/10/75	10/10/75	6.20	-	4	
		[illegible]/17/75	10/16/75	6.[illegible]5	[illegible]	-	
		[illegible]/24/75	10/24/75	6.25	25	-	
		[illegible]/29/75	1[illegible]/2[illegible]/75	[illegible].30	4[illegible]	-	
		[illegible]/29/75	1/27/76	6.[illegible]0	[illegible]0	-	
		[illegible]7/71	7/[illegible]7/75	[illegible].75	-	200	
		[illegible]/14/71	7/14/75	[illegible].70	-	200	
	Notes	[illegible]7/75	7/07/82	8.00	200	-	
		[illegible]/14/75	7/14/82	7.85	200	-	
		[illegible]/17/75	[illegible]/18/77	7.50	447	-	
		5/15/75	8/14/75		-	227	
	Bills	8/14/75	11/1[illegible]/75		230	-	
		[illegible]/06/75	9/04/75	[illegible].11	-	500	
		5/05/75	8/05/75	5.75	-	55	
		5/07/75	8/07/75	5.35	-	40	
		5/14/75	8/14/75	5.20	-	15	
		5/14/75	8/14/75	5.20	-	70	
		5/14/75	8/14/75	5.20	-	20	
		5/14/75	8/14/75	5.[illegible]0	-	10	
		5/14/75	8/14/75	5.2[illegible]	-	[illegible]5	
A[illegible]	Certificates of indebtedness	6/13/75	9/15/75	5.10	-	2	
		6/13/75	9/15/75	5.10	-	1	19,952
		6/13/75	9/15/75	5.10	-	2	
		8/[illegible]5/75	11/05/75	6.45	55	-	
		8/07/75	11/[illegible]/75	6.45	40	-	
		8/14/75	11/14/75	6.[illegible]5	15	-	
		8/14/75	11/14/75	6.35	70	-	
		8/14/75	11/14/75	6.[illegible]5	[illegible]5	-	
		8/14/75	11/14/75	6.[illegible]5	20	-	
		8/14/75	11/14/75	6.[illegible]5	10	-	
		5/2[illegible]/74	8/28/75	8.[illegible]	-	300	
	Notes	8/28/75	9/[illegible]/76	8.[illegible]5	[illegible]5	-	
		8/28/75	1[illegible]/[illegible]1/76	6.50	75	-	
	Bills	[illegible]5/75	[illegible]4/75		-	200	
[illegible]	Certificates of indebtedness	[illegible]6/75	[illegible]4/75	5.55	-	82	1[illegible],869
	Notes	[illegible]4/75	[illegible]5/77	7.85	200	-	
		4/24/75	10/23/75	-	-	248	
		4/3[illegible]/75	10/30/75	-	-	80	
		7/1[illegible]/75	10/09/75	-	-	81	
		7/17/75	1[illegible]/16/75	-	-	160	
		7/17/75	10/16/75	-	-	182	
		7/24/75	10/23/75	-	-	102	
		[illegible]/29/75	10/28/75	-	4[illegible]	-	
	Bills	1[illegible]/09/75	1/08/76	-	[illegible]1	-	
		1[illegible]/09/75	4/[illegible]8/76	-	4[illegible]	-	
		1[illegible]/16/75	1/15/76	-	1[illegible]1	-	
		10/16/75	1/15/76	-	185	-	
		10/23/75	1/22/[illegible]	-	[illegible]6	-	
		1[illegible]/3[illegible]/75	1/29/76	-	8[illegible]	-	
		[illegible]/17/75	10/17/75	6.[illegible]5	-	[illegible]	
[illegible]	Certificates of indebtedness	[illegible]/24/75	1[illegible]/24/[illegible]	6.25	-	[illegible]5	19,621
		[illegible]/29/75	1[illegible]/2[illegible]/7[illegible]	6.30	-	[illegible]	
		1[illegible]/17/75	1/16/76	6.[illegible]5	[illegible]	-	
		10/24/75	1/23/76	[illegible].[illegible]0	25	-	
		[illegible]/27/74	1[illegible]/[illegible]2/75	8.[illegible]	-	300	
		[illegible]/25/74	1[illegible]/3[illegible]/75	8.1[illegible]	-	275	
	Notes	1[illegible]/[illegible]5	11/[illegible]/76	7.12[illegible]	100	-	
		1[illegible]/75	1[illegible]/31/76	7.25	100	-	
		1[illegible]/[illegible]2/75	2/28/77	6.[illegible]	100	-	
		1[illegible]/75	3/31/77	6.5[illegible]	125	-	
		1[illegible]/30/75	4/30/77	7.375	150	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

[illegible]

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1975-Nov.	Bills	[illegible] 14/75	11 [illegible]	-	-	[illegible]	
		11 13/75	[illegible]	-	[illegible]	-	
	Certificates of indebtedness	[illegible]	11 [illegible]	[illegible]	-	[illegible]	
		[illegible]	11 [illegible]	[illegible]	-	[illegible]	
		[illegible] 14 [illegible]	11/14 [illegible]	[illegible]	-	1[illegible]	
		[illegible] 14 [illegible]	11 14 [illegible]	[illegible]	-	[illegible]	
		[illegible] 14 [illegible]	11 14 [illegible]	[illegible]	-	[illegible]	
		[illegible] 14 [illegible]	11 14 [illegible]	[illegible]	-	[illegible]	
		[illegible] 14/75	11 14 [illegible]	[illegible]	-	1	1[illegible]
		11 [illegible]/75	[illegible]	[illegible]	[illegible]	-	
		11 07/75	2/06/7[illegible]	[illegible]	4[illegible]	-	
		11 14/7[illegible]	[illegible] 13 [illegible]	[illegible]	[illegible]	-	
		11/14 [illegible]	2 1[illegible]	[illegible]	[illegible]	-	
		11 14 [illegible]5	2 1[illegible]	[illegible]	[illegible]	-	
		11 14/[illegible]	2/1[illegible]	[illegible]	1	-	
		11 14/75	2/1[illegible]	[illegible]	1[illegible]	-	
	Notes	[illegible]/74	11 [illegible]	[illegible]	-	[illegible]	
		11/28/75	[illegible]	[illegible]	1[illegible]	-	
		11/28/75	[illegible] 1[illegible]	7.[illegible]	1[illegible]0	-	
		11 28/75	10/31 [illegible]	[illegible]	1[illegible]	-	
1975-Dec.	Bills	[illegible]	12 1[illegible]	-	-	[illegible]	
		[illegible]	1[illegible]	-	-	[illegible]	
		1[illegible]	[illegible]	-	[illegible]	-	
		12 [illegible]	[illegible]	-	[illegible]	-	
	Certificates of indebtedness	1[illegible]	1 1[illegible] 76	[illegible]	-	[illegible]	
		1[illegible]	1[illegible]	[illegible]	-	[illegible]	
		11/[illegible]	[illegible]	[illegible]	-	[illegible]	
		11 [illegible]	[illegible]	[illegible]	-	[illegible]	
		11/14/75	2 1[illegible] 76	[illegible]	-	1	
		11 14/75	2 1[illegible]	[illegible]	-	[illegible]	
		11 14 [illegible]	[illegible] 1 [illegible]	[illegible]	-	[illegible]	
		11/14/7[illegible]	2/1[illegible]	[illegible]3	-	[illegible]	
		11 14 [illegible]	2 1[illegible]	[illegible]	-	1[illegible]	
		12/02/75	1/1[illegible]	[illegible].05	8	-	11,[illegible]
		12 [illegible] 75	1 [illegible]	[illegible]	[illegible]	-	
		1[illegible]/75	[illegible]	[illegible]	[illegible]	-	
		1[illegible]	[illegible]	[illegible].60	4[illegible]	-	
		1[illegible]	[illegible] 1[illegible]	[illegible]3	1[illegible]	-	
		1[illegible]	1/1[illegible]	[illegible].15	-	[illegible]	
		12/[illegible]	1 [illegible]	[illegible]	-	1[illegible]	
		12 [illegible]	[illegible] 1[illegible]	.30	1[illegible]	-	
		12 [illegible]	2/1[illegible]	.1[illegible]	1[illegible]	-	
	Notes	[illegible] 1[illegible]/74	12/18/7[illegible]	[illegible]	-	2[illegible]	
		12 16/75	12/16/[illegible]	7.3[illegible]	20[illegible]	-	
		12/18/[illegible]	[illegible] 15 [illegible]	[illegible].12[illegible]	1[illegible]	-	
		12 18/[illegible]	[illegible] 15 [illegible]	[illegible]	1	-	
1976-Jan.	Bills	7/1[illegible]	1/[illegible]		-	[illegible]	
		1[illegible]/07/75	1/08/76		-	41	
		10 1[illegible]	1/15/76		-	135	
		10 16/7[illegible]	1/15/76		-	101	
		1[illegible]/[illegible]/75	1/2[illegible]		-	[illegible]	
		10/28/75	1/29/76		-	[illegible]	
		10/30/75	1/29/76		-	[illegible]	
		1/[illegible]/76	[illegible]		4[illegible]	-	
		1/[illegible]/76	[illegible] 06/76		4[illegible]	-	
		1/[illegible]/76	[illegible]/06/76		[illegible]	-	
		1/15/76	4/15/76		137	-	
	Certificates of indebtedness	1 15/76	4/15/76		1[illegible]	-	[illegible]
		1/22/76	4/22/76		[illegible]	-	
		1/[illegible]/76	[illegible]/26/76		4[illegible]	-	
		1/29/76	2/26/76		1[illegible]	-	
		7/29/75	1/27/76	[illegible]	-	4[illegible]	
		12/02/75	1/[illegible]/76	[illegible]	-	[illegible]	
		12/02/75	2/[illegible]	[illegible]	-	[illegible]	
	Notes	10/24/74	1 [illegible]	[illegible]		1[illegible]	
		1/29/76	10/31/7[illegible]	7.50		-	
		1/29/76	8/15/78	[illegible].625	[illegible]	-	
		1/29/76	11/15/78	[illegible].00	15[illegible]	-	
	Bills	11/13/7[illegible]	[illegible]/1[illegible]/76	-	-	[illegible]	
		1/[illegible]3/76	[illegible] 76	-	-	4[illegible]	
		1/27/76	2/2[illegible] 76	-	-	40	
		1/27/76	[illegible] 76	-	-	13[illegible]	
		[illegible]/76	[illegible] 76	-	[illegible]	-	
		[illegible] 13/76	[illegible] 76	-	[illegible]	-	
		2/26/76	[illegible] 76	-	[illegible]	-	
		[illegible]/76	5/24/76	-	[illegible]	-	
		[illegible] 26/76	5/[illegible] 76	-	[illegible]	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries–Continued

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Amount: [illegible]	Amount: [illegible]	Amount: Total outstanding end of month
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
	[illegible]	[illegible]	[illegible]		-	[illegible]	[illegible]
		[illegible]	[illegible]		-	[illegible]	
		[illegible]	[illegible]		[illegible]	-	
		[illegible]	[illegible]		4	-	
		[illegible]	[illegible]		[illegible]	-	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
May [illegible]	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	[illegible]	2[illegible]
		[illegible]/76	[illegible]	5.1[illegible]	11	-	
		[illegible]/76	[illegible]/76	5.[illegible]	1[illegible]	-	
		[illegible]	[illegible]/18/76	[illegible].00	[illegible]	-	
		[illegible]/19/76	[illegible]/18/76	[illegible]	26	-	
	Notes	[illegible]	[illegible]/76	[illegible]	-	50[illegible]	
		[illegible]/76	[illegible]/15/[illegible]	[illegible]	500	-	
[illegible]	Bills	[illegible]	[illegible]	-	-	[illegible]	20,[illegible]
		[illegible]/76	[illegible]/15/76	-	-	16[illegible]	
		[illegible]/76	[illegible]/15/[illegible]	-	-	187	
		[illegible]/76	[illegible]/22/76	-	-	[illegible]7	
		[illegible]/76	1[illegible]/[illegible]/76	-	[illegible]	-	
		[illegible]/15/76	1[illegible]/14/76	-	192	-	
		[illegible]/15/76	[illegible]/15/76	-	1[illegible]5	-	
	Certificates of indebtedness	[illegible]/76	5/06/76	[illegible]	-	[illegible]	
		[illegible]/76	5/06/76	[illegible]	-	19	
		[illegible]/76	6/09/76	5.1[illegible]	-	11	
		[illegible]/76	6/16/76	5.[illegible]	-	1[illegible]	
		[illegible]	6/18/76	5.[illegible]	-	[illegible]	
	Notes	[illegible]/1/76	[illegible]	[illegible]	1[illegible]	-	
[illegible]	Bills	[illegible]-76	5-0[illegible]-76	-	-	[illegible]	1[illegible]
		[illegible]	[illegible]-13-76	-	-	236	
		[illegible]	11-[illegible]-76	-	[illegible]	-	
		[illegible]	11-12-76	-	2[illegible]3	-	
	Certificates of indebtedness	2-[illegible]	[illegible]	[illegible].35	-	[illegible]	
		[illegible]	[illegible]-13-[illegible]	[illegible]	-	1[illegible]	
		[illegible]	[illegible]-13-76	[illegible]	-	[illegible]	
		[illegible]-76	[illegible]-13-76	4.[illegible]	-	14[illegible]	
		[illegible]	[illegible]-13-76	[illegible]	-	1[illegible]	
		[illegible]	[illegible]-13-76	[illegible]	-	1[illegible]	
		[illegible]	[illegible]-13-76	[illegible]	-	26	
		[illegible]	[illegible]-06-76	[illegible]	[illegible]	-	
		[illegible]	[illegible]-06-76	4.[illegible]	-	9	
		[illegible]	[illegible]-13-[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]-13-76	[illegible].1[illegible]	14[illegible]	-	
		[illegible]	[illegible]-13-[illegible]	[illegible].1[illegible]	1[illegible]	-	
		[illegible]	[illegible]-13-[illegible]	[illegible].1[illegible]	1[illegible]	-	
		[illegible]	[illegible]-13-76	[illegible].1	-	[illegible]4	
[illegible]	Bills	[illegible]	6/[illegible]/76	-	-	47	1[illegible],[illegible]01
		[illegible]	[illegible]/[illegible]8/76	-	-	[illegible]	
		[illegible]	6/24/76	-	-	[illegible]	
		[illegible]	12/[illegible]/76	-	[illegible]	-	
	Certificates of indebtedness	[illegible]	[illegible]/76	[illegible].1[illegible]	-	2[illegible]	
	Notes	[illegible]/25/71	6/25/76	[illegible]	-	6[illegible]	
		[illegible]/25/76	11/15/[illegible]2	7.[illegible]	6[illegible]	-	
		[illegible]/28/76	[illegible]/1/7[illegible]	[illegible]	1[illegible]	-	
[illegible]	Bills	[illegible]	7/2[illegible]/76	-	-	6[illegible]	1[illegible],75[illegible]
		[illegible]/1[illegible]/76	[illegible]/15/76	-	-	165	
		7/15/[illegible]	[illegible]/14/76	-	1[illegible]7	-	
		[illegible]	[illegible]	-	[illegible]	-	
	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	2	
	Notes	[illegible]/71	[illegible]	[illegible]	-	200	
		[illegible]/14/72	7/14/76	[illegible]	-	20[illegible]	
		[illegible]/76	[illegible]	7.5[illegible]	-	1[illegible]0	
		[illegible]	[illegible]/76	7.[illegible]	200	-	
		7/14/[illegible]	[illegible]	7.[illegible]	20[illegible]	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

[illegible]

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1976-Aug.	Bills	[illegible] 76	[illegible]		-	[illegible]	17,[illegible]
		7 [illegible] 76	[illegible]		-	[illegible]	
		[illegible] 76	[illegible]		-	-	
		[illegible] 76	[illegible] 76		[illegible]	-	
	Certificates of indebtedness	5/1[illegible]/76	[illegible] 1[illegible]/76	[illegible]	-	[illegible]	
		5/13/76	[illegible] 13/76	[illegible]	-	15	
		5/1[illegible]/76	[illegible] 13/76	[illegible].1	-	1[illegible]	
		8/13/76	1[illegible] 1[illegible]/76	[illegible]	[illegible]	-	
		8/13/76	11/1[illegible]/76	[illegible]	[illegible]11	-	
	Notes	8/2[illegible]/75	[illegible]/76	[illegible]	-	75	
		8/[illegible]/75	8/9/76	[illegible].50	-	75	
		10/[illegible]/75	8/[illegible]/76	7.1[illegible]	-	10[illegible]	
		10/2[illegible]/75	8/10/76	7.[illegible]	-	10[illegible]	
Sept.	Bills	3/04/76	9/02/76			4[illegible]	[illegible]
		[illegible]/05/76	9/0[illegible]/76			[illegible]	
		9/02/76	9/30/76		[illegible]	-	
	Certificates of indebtedness	[illegible]/13/76	[illegible]/[illegible]1/76			1[illegible]	
		[illegible]/13/76	[illegible]/[illegible]/76			[illegible]	
	Notes	[illegible]/15/73	[illegible]/[illegible]/76	[illegible]		[illegible]	
		[illegible]/15/7[illegible]	3/15/[illegible]1	7.[illegible]	1[illegible]		
Oct.	Bills	4/0[illegible]/76	10/07/76	-	-	4	[illegible]
		4/15/76	10/14/76	-	-	1[illegible]2	
		7/15/76	10/14/76	-	-	1[illegible]7	
		10/07/76	1/0[illegible]/77	-	4[illegible]	-	
		10/14/76	4/14/77	-	[illegible]7	-	
		10/14/76	1/1[illegible]/77	-	[illegible]	-	
		1[illegible]/14/76	1/1[illegible]/77	-	-	1[illegible]	
	Certificates of indebtedness	[illegible]/13/76	11/12/76	[illegible]	-	15	
		[illegible]/13/76	11/12/76	[illegible]	-	19[illegible]	
		10/01/76	1[illegible]/0[illegible]/76	[illegible].10	[illegible]	-	
		10/29/76	1/[illegible]/77	[illegible]	14[illegible]	-	
		10/29/76	4/29/77	[illegible]	144	-	
		10/29/76	7/2[illegible]/77	[illegible]	144	-	
		10/29/76	10/2[illegible]/77	[illegible].50	144	-	
	Notes	10/01/76	[illegible]/3[illegible]/7[illegible]	[illegible]	[illegible]	-	
		10/2[illegible]/76	[illegible]/15/[illegible]1	7.[illegible]	[illegible]	-	
		10/29/76	1/30/7[illegible]	5.[illegible]	[illegible]	-	
		10/29/76	4/2[illegible]/7[illegible]	5.[illegible]	[illegible]	-	
		10/29/76	[illegible]/[illegible]/7[illegible]	5.[illegible]	[illegible]	-	
		10/29/76	1[illegible]/[illegible]/7[illegible]	[illegible]	[illegible]	-	
		10/29/76	1/2[illegible]/7[illegible]	[illegible]	4[illegible]	-	
		[illegible]/29/76	4/[illegible]/79	[illegible].1[illegible]	4[illegible]	-	
		[illegible]/29/76	7/[illegible]/7[illegible]	[illegible]	4[illegible]	-	
		[illegible]/2[illegible]/76	1[illegible]/2[illegible]/7[illegible]	[illegible]	4[illegible]	-	
Nov.	Bills	5/06/76	11/04/76	-	-	4[illegible]	[illegible]
		5/1[illegible]/76	11/12/76	-	-	[illegible]4[illegible]	
		11/04/76	2/0[illegible]/77	-	4[illegible]	-	
		11/12/76	5/12/77	-	[illegible]	-	
	Certificates of indebtedness	[illegible]/13/76	11/12/76	[illegible]	-	[illegible]	
		10/2[illegible]/76	1/2[illegible]/77	4.[illegible]	-	[illegible]	
	Notes	10/30/75	3/31/77	[illegible].50	-	1[illegible]5	
		11/04/76	11/15/[illegible]1	[illegible].75	[illegible]	-	
		11/12/76	11/15/81	7.75	[illegible]	-	
Dec.	Bills	3/25/76	12/14/76	-	-	4[illegible]	[illegible]
		6/03/76	12/02/76	-	-	47	
		12/02/76	6/02/77	-	47	-	
		12/[illegible]/76	[illegible]/10/77	-	[illegible]4[illegible]	-	
		12/14/76	4/14/77	-	4[illegible]	-	
		12/2[illegible]/76	3/31/77	-	[illegible]	-	
	Certificates of indebtedness	10/01/76	12/[illegible]/76	[illegible].1[illegible]	-	20[illegible]	
		10/2[illegible]/76	1/2[illegible]/77	[illegible].[illegible]5	-	[illegible]	
		12/01/76	3/31/77	4.[illegible]	1[illegible]	-	
	Notes	5/2[illegible]/75	12/2[illegible]/76	[illegible].[illegible]	-	[illegible]	
		10/30/75	4/30/77	7.[illegible]	-	150	
1977-Jan.	Bills	10/07/76	1/[illegible]/77	-	-	4[illegible]	[illegible]
		1/[illegible]/77	[illegible]/[illegible]/77	-	[illegible]	-	
	Certificates of indebtedness	10/2[illegible]/76	1/2[illegible]/77	4.[illegible]	-	4[illegible]	
		12/31/76	[illegible]/31/77	[illegible]	-	1[illegible]	
	Notes	5/29/75	1/28/77	[illegible]	-	[illegible]	
		1/28/77	5/15/82	[illegible]	[illegible]	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries–Continued

[illegible]

[illegible]	[illegible]	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
	Bills	11/[illegible]/7[illegible]	[illegible]	-	-	[illegible]	
		[illegible]	[illegible]	-	4[illegible]	-	
		[illegible]	[illegible]	-	-	-	
[illegible]	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	1[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
	Bills	1[illegible]/76	[illegible]	-	-	[illegible]	
		1[illegible]/76	[illegible]	-	-	[illegible]00	
		[illegible]/77	[illegible]	-	-	[illegible]	
[illegible]	Certificates of indebtedness	1[illegible]/29/76	4/29/77	[illegible]	-	[illegible]	[illegible],617
	Notes	[illegible]/19/72	[illegible]	[illegible]	-	[illegible]	
		[illegible]/15/72	[illegible]	[illegible]	-	157	
		5/27/75	[illegible]	[illegible]	-	[illegible]	
		[illegible]/77	[illegible]	7.[illegible]	[illegible]	-	
		[illegible]/77	[illegible]	7.[illegible]	100	-	
		[illegible]/77	[illegible]/15/84	[illegible]	[illegible]	-	
		[illegible]/77	11/15/79	[illegible]	[illegible]	-	
		[illegible]/77	12/[illegible]/80	[illegible]	5[illegible]	-	
	Bills	[illegible]/14/76	4/14/77	-	-	1[illegible]7	
		[illegible]/14/76	4/14/77	-	-	[illegible]	
		[illegible]/77	5/26/77	-	-	7	
		[illegible]/14/77	1[illegible]/1[illegible]/77	-	[illegible]	-	
		4/14/77	1[illegible]/1[illegible]/77	-	[illegible]	-	
[illegible]	Certificates of indebtedness	10/29/[illegible]	[illegible]/29/77	5.25	-	42	[illegible],469
	Notes	[illegible]/27/75	4/27/77	6.[illegible]	-	[illegible]	
		6/19/75	4/1[illegible]/77	6.79	-	[illegible]	
		4/27/77	8/15/81	7.[illegible]	[illegible]	-	
	Bonds	4/14/77	[illegible]/15/82	[illegible].75	[illegible]	-	
	Bills	11/1[illegible]	5/12/77	-	-	[illegible]	
		[illegible]	5/05/77	-	-	4[illegible]	
		[illegible]	5/26/77	-	-	18	
		[illegible]	[illegible]/24/77	-	[illegible]	-	
		[illegible]	11/1[illegible]/77	-	[illegible]	-	
		[illegible]	8/25/77	-	[illegible]	-	
[illegible]	Certificates of indebtedness	[illegible]	7/29/77	[illegible]	-	[illegible]	[illegible]
	Notes	[illegible]	5/15/77	[illegible]	-	[illegible]	
		[illegible]/27/75	[illegible]	7.[illegible]	-	[illegible]	
		[illegible]	5/1[illegible]	6.79	-	[illegible]	
		[illegible]	[illegible]	[illegible]	10[illegible]	-	
		[illegible]	[illegible]/15/82	[illegible]	[illegible]	-	
		[illegible]	[illegible]/15/8[illegible]	[illegible]	[illegible]	-	

[illegible] Debt.
[illegible]

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

[illegible]

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (dollar equivalent) Issued	Retired	Total outstanding end of month
1972-July......	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	1/19/7[illegible]	[illegible]	[illegible]	-	
	Notes	German marks	[illegible]	[illegible]	[illegible]	-	[illegible]	
Aug.......	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]/4/72	[illegible]	[illegible]	[illegible]	-	
Sept.......	Notes	Swiss francs	[illegible]/1/71	[illegible]/1/7[illegible]	[illegible].15	-	[illegible]	[illegible]
		Swiss francs	9/1/[illegible]	11/30/7[illegible]	[illegible]	[illegible]	-	
Oct.......	Notes	German marks	4/1/6[illegible]	10/[illegible]/72	[illegible]	-	[illegible]	1,35[illegible]
		Swiss francs	[illegible]/6/71	10/[illegible]/7[illegible]	[illegible]	-	[illegible]	
		Swiss francs	10/[illegible]/7[illegible]	1/[illegible]/7[illegible]	5.7[illegible]	[illegible]	-	
Nov.......	Notes	Swiss francs	[illegible]/[illegible]/71	11/[illegible]/7[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	8/1[illegible]/71	11/[illegible]/7[illegible]	[illegible]	-	1	
		Swiss francs	11/6/72	[illegible]/6/74	5.4[illegible]	[illegible]	-	
		Swiss francs	11/20/74	[illegible]/20/74	[illegible]	[illegible]	-	
Dec.......	Notes	German marks	[illegible]	12/2[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	1[illegible] 11/7[illegible]	[illegible]/11/74	[illegible]	[illegible]	-	
		Swiss francs	1[illegible]/1[illegible]/72	[illegible]/1[illegible]/74	[illegible]	[illegible]	-	
197[illegible]-Jan.......	Certificates of indebtedness	Swiss francs	7/21/72	1/19/7[illegible]	[illegible]	-	11[illegible]	1,[illegible]
		Swiss francs	1/1[illegible]/7[illegible]	[illegible]/19/7[illegible]	[illegible]	11[illegible]	-	
	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	3[illegible]	-	
		Swiss francs	1/29/7[illegible]	[illegible]/29/7[illegible]	[illegible]	[illegible]	-	
Feb......	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
	Notes	German marks	[illegible]/19/69	[illegible]/19/7[illegible]	[illegible]	1 1/	1[illegible]4	
Mar......	Notes	Swiss francs	12/9/71	[illegible]	4.[illegible]	-	1[illegible]	1,[illegible]
		Swiss francs	3/9/73	[illegible]	[illegible].625	12[illegible]	-	
Apr......	Certificates of indebtedness 2/	Swiss francs	1/1[illegible]/73	7/19/73	[illegible]	10	-	1,74[illegible]
		Swiss francs	2/2/73	8/2/73	[illegible].75	[illegible]	-	
	Notes 2/	German marks	10/2/69	10/2/73	[illegible].091	1[illegible]	-	
		Swiss francs	8/27/71	8/27/73	5.67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.5[illegible]	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	[illegible]	-	
		Swiss francs	11/6/72	2/6/74	5.4[illegible]	3	-	
		Swiss francs	11/20/72	2/20/74	5.25	[illegible]	-	
		Swiss francs	12/11/72	3/11/74	5.[illegible]	[illegible]	-	
		Swiss francs	12/13/72	3/13/74	5.47	[illegible]	-	
		Swiss francs	1/8/73	4/8/74	5.70	[illegible]	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	[illegible]	
		Swiss francs	1/17/72	4/17/73	4.1[illegible]	-	148	
		Swiss francs	4/5/73	7/5/74	6.93	[illegible]	-	
		Swiss francs	4/17/73	7/17/74	6.[illegible]	17[illegible]	-	
July.....	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	[illegible]	-	1[illegible]4	1,746
		Swiss francs	7/19/73	1/18/74	6.1[illegible]	1[illegible]	-	
Aug......	Certificates of indebtedness	Swiss francs	2/2/73	8/2/73	[illegible].75	-	62	1,7[illegible]
	Notes	Swiss francs	8/27/71	8/27/73	5.67	-	391	
		Swiss francs	5/18/72	8/20/73	4.77	-	[illegible]7	
		Swiss francs	5/30/72	8/30/73	4.55	-	[illegible]83	
		Swiss francs	8/2/73	11/1/74	[illegible].7[illegible]	[illegible]4	-	
		Swiss francs	8/20/73	11/20/74	8.[illegible]	[illegible]8	-	
		Swiss francs	8/27/73	11/27/74	8.12[illegible]	400	-	
		Swiss francs	8/30/73	11/29/74	8.[illegible]	38	-	
Oct......	Notes	German marks	3/3/72	10/2/73	[illegible].091	-	172	1,[illegible]8[illegible]
Nov......	Notes	Swiss francs	9/1/72	11/30/73	5.50	-	[illegible]	1,[illegible]86
		Swiss francs	11/30/73	2/28/75	[illegible].98	33	-	
1974-Jan......	Certificates of indebtedness	Swiss francs	7/19/73	1/18/74	6.12[illegible]	-	1[illegible]7	1,[illegible]98
		Swiss francs	1/18/74	7/18/74	[illegible].05	1[illegible]	-	
	Notes	Swiss francs	10/6/72	1/7/74	5.70	-	[illegible]5	
		Swiss francs	1/7/74	4/7/75	7.0[illegible]	67	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries – Continued

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
						[illegible]	[illegible]	Total outstanding end of month
1974-[illegible]	[illegible]	[illegible]	11/[illegible]	[illegible]4	[illegible]	-		[illegible]
		[illegible]	11 [illegible]	[illegible]	[illegible]	-		
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
[illegible]......	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]-11-74	[illegible]	[illegible]1	[illegible]	-	
		[illegible] francs	[illegible]-13-74	[illegible]	[illegible]	[illegible]	-	
[illegible]	[illegible]	Swiss francs	1-[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	1-[illegible]	[illegible]4	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
[illegible]	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	12[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	1,[illegible]	-	
[illegible]1......	[illegible]	Swiss francs	1-18-74	[illegible]-18-[illegible]	[illegible]	-	1[illegible]	[illegible]
		Swiss francs	[illegible]-18-[illegible]	1-[illegible]	[illegible]	1[illegible]	-	
	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]-1[illegible]	[illegible]-1[illegible]	[illegible]	-	1[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]-1[illegible]	[illegible]	1[illegible]	-	
[illegible]	[illegible]	Swiss francs	[illegible]	11-[illegible]4	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	1-[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]1	-	[illegible]	
		Swiss francs	8-[illegible]	11-[illegible]	[illegible]	-	38	
		Swiss francs	11-[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	11-[illegible]74	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	11-[illegible]4	1[illegible]	[illegible]	[illegible]	-	
		Swiss francs	11-[illegible]74	[illegible]-1-[illegible]	[illegible]	[illegible]	-	
[illegible]	[illegible]	Swiss francs	[illegible] 18 74	1[illegible]	[illegible]	-	[illegible]	1,[illegible]
	[illegible]	Swiss francs	1[illegible]	[illegible]	[illegible]	1[illegible]	-	
[illegible]	[illegible]	Swiss francs	11 [illegible]/74	[illegible]	6.[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]/28 75	[illegible] 76	6.1[illegible]	[illegible]	-	
Apr.......	Note.	Swiss francs	1[illegible]	4/7/7[illegible]	[illegible]	-	[illegible]	1,59[illegible]
		Swiss francs	4 [illegible]	[illegible] 76	6.[illegible]3	67	-	
[illegible].......	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]5	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]75	[illegible]	[illegible]	[illegible]	-	
[illegible].....	[illegible]	Swiss francs	[illegible] 11 74	[illegible]	7.1[illegible]	-	21[illegible]	1,[illegible]
		Swiss francs	[illegible] 11 74	[illegible]	7.[illegible]	-	3[illegible]	
		Swiss francs	[illegible] 11 [illegible]	[illegible] 76	6.21	148	-	
		Swiss francs	[illegible] 11/7[illegible]	12 1[illegible] 76	[illegible]	17[illegible]	-	
		Swiss francs	6/13/75	6/1[illegible] 76	[illegible].79	[illegible]	-	
[illegible]......	Notes	Swiss francs	4/[illegible]74	[illegible] 75	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]74	[illegible]	[illegible]	-	5[illegible]	
		Swiss francs	[illegible]75	1[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible] 75	1[illegible]	7.[illegible]	[illegible]	-	
[illegible].....	Notes	Swiss francs	6/[illegible]/74	[illegible]/75	[illegible]	-	1[illegible]	1,[illegible]
		Swiss francs	9/[illegible]/75	[illegible]	[illegible]	12[illegible]	-	
[illegible].......	Notes	Swiss francs	7/[illegible]/74	10/[illegible]/75	[illegible]	-	2[illegible]	1,5[illegible]
		Swiss francs	7/1[illegible] 74	1[illegible] 1[illegible] 75	[illegible]	-	17[illegible]	
		Swiss francs	1[illegible] 75	[illegible]	[illegible]	2[illegible]	-	
		Swiss francs	1[illegible]/75	[illegible]	[illegible]	1[illegible]	-	
[illegible].......	Notes	Swiss francs	11 [illegible]	11 [illegible]	[illegible]	-	4[illegible]	1,5[illegible]9
		Swiss francs	11[illegible]	[illegible] 77	[illegible]	[illegible]	-	
[illegible]......	[illegible]	Swiss francs	11/1/74	[illegible]	[illegible]	-	6[illegible]	1,[illegible]
		Swiss francs	11/2[illegible] 74	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]2 76	[illegible]	[illegible]	6[illegible]	-	
		Swiss francs	2 20/76	[illegible]1[illegible]	[illegible]	8	-	
Mar.......	[illegible]	Swiss francs	11/[illegible]/74	[illegible]	[illegible]	-	3[illegible]	[illegible]
		[illegible]	[illegible]/76	[illegible]	[illegible]	[illegible]	-	

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries–Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1976-Apr.	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	10/2[illegible]/77	[illegible]	[illegible]	-	
May	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	11/[illegible]/77	[illegible]	[illegible]	-	
June	Notes	Swiss francs	[illegible]	6/14/76	5.[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]/14/76	12/14/77	[illegible]	[illegible]	-	
July	Notes	Swiss francs	4/07/75	7/07/76	[illegible]	-	67	1,599
		Swiss francs	7/07/76	1/06/7[illegible]	[illegible]	67	-	
Aug.	Notes	Swiss francs	5/6/75	8/6/76	6.80	-	33	1,599
		Swiss francs	[illegible]/20/75	8/20/76	6.40	-	[illegible]	
		Swiss francs	8/6/76	2/6/78	6.50	33	-	
		Swiss francs	[illegible]/20/76	[illegible]/2[illegible]/78	6.3[illegible]	36	-	
Sept.	Notes	Swiss francs	6/11/75	9/10/76	-	-	14[illegible]	1,5[illegible]
		Swiss francs	[illegible]/10/76	3/10/78	-	148	-	
Oct.	Notes	Swiss francs	7/08/75	10/8/76	7.15	-	[illegible]	1,5[illegible]
		Swiss francs	10/8/76	4/07/78	5.95	38	-	
		Swiss francs	7/2[illegible]/75	10/2[illegible]/76	7.35	-	5[illegible]	
		Swiss francs	10/2[illegible]/76	4/28/78	[illegible]	[illegible]	-	
Nov.	Notes	Swiss francs	[illegible]/11/75	12/10/76	[illegible]	-	[illegible]	1,5[illegible]
Dec.	Notes	Swiss francs	[illegible]/11/75	12/10/76	6.30	-	[illegible]	1,546
		Swiss francs	[illegible]/75	3/08/77	7.75	-	20	
		Swiss francs	[illegible]/10/76	[illegible]/78	[illegible]	137	-	
1977-Jan.	Notes	Swiss francs	[illegible]/75	3/08/77	7.75	-	26	1,520
Feb.	Notes	Swiss francs	[illegible]/75	[illegible]/08/77	[illegible]	-	[illegible]	1,49[illegible]
Mar.	Notes	Swiss francs	[illegible]/75	[illegible]/08/77	7.7[illegible]	-	5[illegible]	1,461
		Swiss francs	[illegible]/75	4/06/77	7.70	-	[illegible]	
		Swiss francs	[illegible]/08/77	[illegible]/08/78	[illegible]	50	-	
Apr.	Notes	Swiss francs	10/06/75	4/06/77	7.70	-	[illegible]	1,4[illegible]
		Swiss francs	10/17/75	4/18/77	7.25	-	170	
		Swiss francs	11/[illegible]/75	5/26/77	6.[illegible]	-	14	
		Swiss francs	4/1[illegible]/77	1[illegible]/18/78	5.60	160	-	
May	Notes	Swiss francs	11/2[illegible]/75	5/26/77	6.[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	11/[illegible]/78	[illegible].1[illegible]	[illegible]	-	

Source: Bureau of the Public Debt.

1/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 197[illegible].

2/ Dollar value of securities increased to reflect market exchange rates as of February 1[illegible], 197[illegible].

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 197[illegible].

Table SB-1. - Sales and Redemptions by Series, Cumulative through May 31, 1977

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Series A-D 2/	[illegible]	1,0[illegible]4	[illegible]	5,000	-	[illegible]
Series E and H	[illegible]	[illegible]	[illegible]	170,641	[illegible]	-
Series F and G	[illegible]	1,1[illegible]	29,[illegible]1	[illegible]	-	16
Series J and K	3,556	198	3,754	3,[illegible]1	-	[illegible]
Total A-K	229,600	52,627	282,2[illegible]	[illegible]	73,30[illegible]	22

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/: Total	Redemptions 1/: Sales price 3/	Redemptions 1/: Accrued discount 3/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Fiscal years:								
1935-67	170,678	27,424	198,102	146,800	132,0[illegible]	14,76[illegible]	51,21[illegible]	88
1968	4,739	1,735	6,473	5,982	4,978	1,00[illegible]	51,712	82
1969	4,550	1,789	6,338	6,339	5,2[illegible]7	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,1[illegible]8	5,425	4,342	1,08[illegible]	53,[illegible]	46
1972	5,940	2,[illegible]10	8,249	5,338	4,[illegible]6	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,[illegible]66	1,[illegible]14	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,29[illegible]	3,496	10,790	6,54[illegible]	5,133	1,409	69,733	23
T.Q.	1,8[illegible]	[illegible]2	2,735	1,717	1,346	371	70,752	22
Calendar years:								
1935-66	168,061	26,5[illegible]9	194,660	143,745	129,471	14,274	5[illegible],752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,13[illegible]	5,094	1,[illegible]4	51,917	112
1969	4,[illegible]	1,8[illegible]2	6,224	6,639	5,457	1,182	51,549	64
1970	4,[illegible]5	1,[illegible]09	6,574	6,295	5,072	1,22[illegible]	51,842	5[illegible]
1971	5,477	[illegible]	7,6[illegible]9	5,244	4.224	1,021	54,275	42
1972	[illegible]	[illegible]26	8,662	5,765	4,722	1,04[illegible]	57,579	37
1973	6,27[illegible]	[illegible]67[illegible]	8,94[illegible]	6,211	4,945	1,266	6[illegible],[illegible]17	[illegible]1
1974	[illegible],862	[illegible],994	9,856	6,829	5,476	1,354	[illegible],349	26
1975	7,[illegible]	[illegible]68	10,[illegible]	6,292	4,959	1,[illegible]2	[illegible]7,464	25
1976	7,555	[illegible],597	11,152	6,771	5,288	1,48[illegible]	71,85[illegible]	17
Months:								
1976-May	648	[illegible]81	929	5[illegible]4	[illegible]91	112	69,[illegible]94	24
June	[illegible]03	[illegible]1	904	566	[illegible]41	124	69,733	23
July	6[illegible]	[illegible]26	959	569	[illegible]45	124	[illegible],428	22
Aug.	64[illegible]	[illegible]84	926	594	[illegible]66	1[illegible]7	71,[illegible]79	2[illegible]
Sept.	558	[illegible]92	85[illegible]	554	[illegible]5	12[illegible]	70,752	22
Oct.	586	[illegible]	89[illegible]	5[illegible]2	[illegible]20	11[illegible]	71,11[illegible]	21
Nov.	[illegible]	[illegible]	896	5[illegible]5	[illegible]	111	71,5[illegible]6	21
Dec.	[illegible]	[illegible]15	[illegible]48	[illegible]5	475	1[illegible]	71,85[illegible]	17
1977-Jan.	[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	13[illegible]	[illegible]	17
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	44[illegible]	121	[illegible]2,6[illegible]	17
Mar.	[illegible]11	[illegible]	1,[illegible]	615r	[illegible]r	138r	[illegible]3,037	22
Apr.	[illegible]	[illegible]	1,[illegible]1	[illegible]91	[illegible]55	136	73,45[illegible]	22
May	[illegible]	[illegible]	1,014	[illegible]3	434	12[illegible]	[illegible]3,[illegible]	22

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Series E and H combined								
Fiscal years:								
1941-67	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1968	[illegible]	1,7[illegible]1	[illegible]	[illegible],715	[illegible]	[illegible]	[illegible]	-
1969	[illegible]	1,788	[illegible]	[illegible],198	[illegible],112	[illegible]	[illegible]1,711	-
1970	[illegible]	1,841	6,291	6,721	[illegible]	[illegible]	51,281	-
1971	[illegible]	[illegible]	7,1[illegible]	5,41[illegible]	[illegible]	[illegible]	[illegible]	-
1972	5,9[illegible]	[illegible]	8,249	5,[illegible]1	4,294	[illegible]	55,921	-
1973	[illegible]	[illegible]	[illegible]	[illegible],591	4,49[illegible]	[illegible]	[illegible]	-
1974	[illegible]	[illegible]	9,178	[illegible]	[illegible]	[illegible]	[illegible]	-
1975	[illegible]	[illegible]	10,[illegible]	[illegible],517	5,172	[illegible]	[illegible],482	-
1976	[illegible]	[illegible]	10,79[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
T.Q.	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]71	70,75[illegible]	-
Calendar years:								
1941-66	[illegible]	[illegible]	156,[illegible]	[illegible],179	[illegible],120	1[illegible],059	[illegible]	-
1967	[illegible]	[illegible]	6,578	[illegible]	[illegible],519	[illegible]	51,[illegible]	-
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],808	[illegible]	51,[illegible]	-
1969	[illegible]	[illegible]	6,224	[illegible]	[illegible]	[illegible]	[illegible]	-
1970	[illegible]	[illegible]	6,574	[illegible]	5,060	[illegible]	[illegible]	-
1971	[illegible]	[illegible]	7,[illegible]	[illegible]	4,[illegible]17	[illegible]	[illegible]	-
1972	[illegible]	[illegible]	8,66[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1973	[illegible]	[illegible]	8,94[illegible]	[illegible]	4,972	[illegible]	[illegible]	-
1974	[illegible]	[illegible]	9,856	6,824	5,471	1,35[illegible]	[illegible]	-
1975	[illegible]	[illegible]	10,406	[illegible]	4,959	[illegible]	67,464	-
1976	7,555	[illegible],597	11,15[illegible]	[illegible]	[illegible]	[illegible]	71,85[illegible]	-
Months:								
1976-May	648	[illegible]81	[illegible]	[illegible]	[illegible]91	112	69,394	-
June	[illegible]	[illegible]	[illegible]	[illegible]	441	124	[illegible]	-
July	[illegible]	[illegible]	[illegible]	56[illegible]	444	[illegible]	[illegible]	-
Aug	642	284	926	595	467	128	71,[illegible]	-
Sept	558	292	850	55[illegible]	43[illegible]	119	70,752	-
Oct	586	[illegible]	[illegible]	[illegible]	419	11[illegible]	71,11[illegible]	-
Nov	600	[illegible]	896	504	[illegible]	111	71,506	-
Dec	[illegible]	31[illegible]	948	601	472	129	71,85[illegible]	-
1977-Jan	677	[illegible]	1,022	641	504	137	72,234	-
Feb	66[illegible]	[illegible]	[illegible]	56[illegible]	44[illegible]	121	72,[illegible]	-
Mar	711	[illegible]	1,01[illegible]	621	4[illegible]1	14[illegible]	[illegible]	-
Apr	683	328	1,011	591	455	13[illegible]	73,457	-
May	709	305	1,014	56[illegible]	434	129	73,[illegible]	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-67	31,951	1,318	33,269	32,79[illegible]	31,524	1,269	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	[illegible]	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
Calendar years:								
1941-66	31,951	1,315	33,266	32,572	31,[illegible]	1,250	540	155
1967	-	6	6	[illegible]	[illegible]21	32	229	118
1968	-	2	2	218	194	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	-	-	21
1976	-	-	-	8	6	2	-	13
Months:								
1976-May	-	-	-	1	1	*	-	21
June	-	-	-	1	1	*	-	20
July	-	-	-	1	1	*	-	19
Aug	-	-	-	-1	-1	*	-	20
Sept	-	-	-	1	1	*	-	19
Oct	-	-	-	1	1	*	-	18
Nov	-	-	-	*	*	*	-	18
Dec	-	-	-	4	[illegible]	1	-	13
1977-Jan	-	-	-	*	*	*	-	13
Feb	-	-	-	*	*	*	-	13
Mar	-	-	-	-[illegible]r	-4r	-1r	-	18
Apr	-	-	-	-	-	-	-	18
May	-	-	-	-	-	-	-	18

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

[illegible]

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions: Total	Redemptions: Sales price	Redemptions: Accrued discount	Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
Series E								
Fiscal years:								
1941-67	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,622	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51,806
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	57,617
1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
T.Q.	[illegible]	[illegible]	[illegible]	1,611	[illegible]	371	[illegible]	[illegible]
Calendar years:								
1941-66	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	4,283	[illegible]	[illegible]	44,222
1969	[illegible]	[illegible]	[illegible]	[illegible]	4,661	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	5,626	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	7,411	4,871	[illegible]	[illegible]	[illegible]	47,108
1972	[illegible]	[illegible]	[illegible]	5,007	[illegible]	[illegible]	329	50,120
1973	[illegible]	[illegible]	[illegible]	5,740	4,507	[illegible]	319	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	[illegible]	[illegible]	[illegible]	5,886	4,555	[illegible]	326	[illegible]
1976	[illegible]	[illegible]	[illegible]	6,336	[illegible]	[illegible]	[illegible]	63,676
Months:								
1976-May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25	[illegible]
June	[illegible]	[illegible]	[illegible]	523	[illegible]	124	29	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	413	123	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	62,621
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	471	[illegible]	111	26	[illegible]
Dec.	611	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	63,676
1977-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	137	31	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	412	[illegible]	26	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	442	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	305	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	65,624
Series H								
Fiscal years:								
1952-67	[illegible]	-	[illegible]	3,835	[illegible]	-	1,622	[illegible]
1968	[illegible]	-	[illegible]	561	[illegible]	-	[illegible]	7,766
1969	[illegible]	-	[illegible]	650	[illegible]	-	[illegible]	[illegible]
1970	[illegible]	-	[illegible]	762	[illegible]	-	[illegible]	[illegible]
1971	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1972	[illegible]	-	[illegible]	[illegible]	[illegible]	-	292	[illegible]
1973	322	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1974	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1975	[illegible]	-	[illegible]	455	[illegible]	-	[illegible]	[illegible]
1976	[illegible]	-	[illegible]	425	[illegible]	-	[illegible]	[illegible]
T.Q.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Calendar years:								
1952-66	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1967	[illegible]	-	[illegible]	[illegible]	[illegible]	-	207	[illegible]
1968	[illegible]	-	[illegible]	615	[illegible]	-	[illegible]	[illegible]
1969	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1970	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	7,025
1971	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	7,167
1972	[illegible]	-	[illegible]	[illegible]	353	-	[illegible]	7,458
1973	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	7,594
1974	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	7,736
1975	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	7,966
1976	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	8,177
Months:								
1976-May	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
June	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
July	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Aug.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Sept.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Oct.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Nov.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Dec.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1977-Jan.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Feb.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Mar.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Apr.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
May	[illegible]	-	1	[illegible]	[illegible]	-	[illegible]	[illegible]

Footnotes at end of [illegible].

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured: Total	Matured: Series E and H	Matured: Other	Unmatured: Total	Unmatured: Series E and H	Unmatured: Other	Unclassified 10/
Fiscal years:								
1951-61	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44,816	[illegible]	9,890
1962	[illegible]	[illegible]	1,668	[illegible] 8/	[illegible]	[illegible]	[illegible]	53
1963	[illegible]	[illegible]	[illegible]	657 9/	[illegible]	[illegible]	139	[illegible]
1964	5,164	[illegible]	1,754	[illegible]	[illegible]	2,948	140	19
1965	[illegible]	[illegible]	[illegible]	246	[illegible]	[illegible]	118	-121
1966	5,724	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	172
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	79	99
1968	[illegible]	[illegible]	[illegible]	260	[illegible]	[illegible]	25	[illegible]
1969	[illegible]	2,560	[illegible]	[illegible]	[illegible]	[illegible]	6	21
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	115
1971	5,425	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-725
1972	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]	-	[illegible]
1973	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]	-	+7
1974	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]	-	104
1975	6,517	2,544	[illegible]	-1	[illegible]	[illegible]	-	198
1976	[illegible]	2,820	[illegible]	4	[illegible]	[illegible]	-	-
T.Q.	[illegible]	797	794	[illegible]	891	891	-	-
Calendar years:								
1951-60	71,804	[illegible]	[illegible]	[illegible] 6/ 7/	[illegible]	[illegible]	9,740	-158
1961	5,595	[illegible]	[illegible]	922 7/ 8/	[illegible]	[illegible]	201	-60
1962	[illegible]	2,387	1,656	730 8/ 9/	[illegible]	2,827	175	213
1963	5,021	[illegible]	1,617	426 9/	[illegible]	[illegible]	125	-52
1964	5,252	[illegible]	1,889	282	[illegible]	[illegible]	[illegible]	-76
1965	5,441	[illegible]	1,932	216	[illegible]	[illegible]	111	6
1966	[illegible]	[illegible]	2,080	[illegible]	[illegible]	[illegible]	107	144
1967	[illegible]	[illegible]	2,041	45	[illegible]	[illegible]	44	-7
1968	[illegible]	[illegible]	[illegible]	209	[illegible]	[illegible]	1	26
1969	[illegible]	[illegible]	[illegible]	84	[illegible]	[illegible]	2	228
1970	[illegible]	[illegible]	2,827	15	[illegible]	[illegible]	-	[illegible]
1971	5,244	[illegible]	[illegible]	8	[illegible]	[illegible]	-	[illegible]
1972	[illegible]	[illegible]	[illegible]	6	[illegible]	[illegible]	-	-24
1973	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	-	123
1974	[illegible]	2,627	[illegible]	5	[illegible]	[illegible]	-	417
1975	6,291	2,481	2,481	*	[illegible]	[illegible]	-	-145
1976	6,771	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Months:								
1976-May	504	278	277	*	226	226	-	-
June	566	242	241	1	324	324	-	-
July	568	301	299	1	268	268	-	-
Aug	594	207	208	-1	386	386	-	-
Sept	554	255	[illegible]	1	299	299	-	-
Oct	[illegible]	[illegible]	[illegible]	1	398	398	-	-
Nov	504	269	269	*	235	235	-	-
Dec	605	618	618	4	-17	-17	-	-
1977-Jan	641	[illegible]	[illegible]	*	340	340	-	-
Feb	[illegible]	353	353	*	215	215	-	-
Mar	[illegible] r	[illegible] r	[illegible]	[illegible] r	[illegible]	[illegible]	-	-
Apr	591	298	298	*	293	293	-	-
May	563	233	233	-	331	331	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April [illegible], 1952, and Series J and K sales were discontinued April [illegible], 1957. Sales figures after April [illegible], 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for [illegible]-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-[illegible]/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for [illegible]-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for [illegible]-7/[illegible] marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

r Revised.

UNITED STATES SAVINGS NOTES

[illegible]ited States savings notes were on sale May 1, 19[illegible] through June [illegible], 19[illegible]. The notes were eligible for purchase by individuals with the simultaneous purchase of Series [illegible] savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 19[illegible] and June 19[illegible]; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

In millions of dollars

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/ Total	Redemptions 2/ Sales price	Redemptions 2/ Accrued discount	Amount outstanding
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	[illegible]1	*	[illegible]1	*	*	*	[illegible]
1969	[illegible]	1[illegible]	[illegible]	[illegible]	4	1	505
1970	[illegible]	[illegible]	[illegible]	111	1[illegible]5	6	742
1971	11	[illegible]	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	[illegible]	[illegible]1	[illegible]	75	58	17	435
1976	-[illegible]	24	[illegible]	45	[illegible]	13	413
T.Q.	*	[illegible]	6	11	8	3	407
Calendar years:							
1967	8[illegible]	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	[illegible]48	18	[illegible]66	76	72	3	644
1970	160	[illegible]1	191	154	145	8	682
1971	-[illegible]	[illegible]1	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	30	30	82	66	16	453
1975	*	25	25	5[illegible]	40	14	424
1976	*	24	24	42	29	13	406
Months:							
1976-May	-	2	[illegible]	5	4	2	414
June	-	2	[illegible]	[illegible]	2	1	413
July	*	4	4	4	[illegible]	1	413
Aug	-	4	4	3	2	1	41[illegible]
Sept	-	-2	-2	4	[illegible]	1	407
Oct	-	2	2	1	1	*	409
Nov	-	2	2	1	1	*	409
Dec	-	2	2	5	3	2	406
1977-Jan	-	2	[illegible]	[illegible]	1	1	406
Feb	-	2	2	4	[illegible]	1	404
Mar	-	2	[illegible]	[illegible]	[illegible]	1	402
Apr	-	[illegible]	2	[illegible]	2	1	[illegible]
May	-	[illegible]	[illegible]	4	2	1	400

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.
1/ Sales were discontinued after June [illegible], 1970. Figures shown thereafter represent adjustments.
2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.
* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1972	438,154	425,360	111,460	19,868	89,598	2,056	71,356
1973	468,151	456,353	123,385	20,080	101,248	2,056	75,022
1974	487,981	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,471	122,756	2,056	84,749
1976	631,866r	619,254	149,611	18,347	129,209	2,055	94,446
T.Q.	646,378r	633,560	146,105	16,633	127,417	2,055	96,427
1975-Mar	520,702	508,581	138,459	20,798	115,706	2,056	81,419
1975-Dec	587,514	575,650	134,343	17,292	117,496	2,055	87,934
1976-Apr	612,893r	600,947	130,122	19,104	117,963	2,055	91,814
May	621,613r	608,997	142,704	17,563	123,086	2,055	90,539
June	631,386r	619,254	149,611	18,347	129,209	2,055	94,446
July	635,823r	623,540	147,626	17,993	127,577	2,056	90,673
Aug	644,971r	632,500	148,023	16,647	129,326	2,055	94,030
Sept	646,378r	633,560	146,105	16,633	127,417	2,055	96,427
Oct	648,276	635,902	144,617	16,636	125,926	2,055	95,741
Nov	656,282	643,643	144,891	16,430	126,406	2,055	91,660
Dec	664,774	652,455	147,988	16,432	129,500	2,056	96,970
1977-Jan	664,553	652,380	144,107	16,363	125,687	2,056	94,134
Feb	674,230	662,320	144,437	15,738	126,643	2,056	95,837
Mar	680,141	668,210	144,949	15,764	127,129	2,056	95,987
Apr	681,900	669,519	145,503	15,506	127,941	2,056	99,137

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,319	156,006	56,314	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1973	257,947	167,869	90,078	1,798	11,109	2,156	8,953
1974	254,542	164,862	89,686	1,822	12,021	2,152	9,869
1975	302,890	219,189	81,704	1,067	10,943	2,186	8,757
1976	375,197	279,788	95,409	1,179	10,953r	2,223	8,730r
T.Q.	391,028	294,603	96,425	1,142	11,677r	2,222	9,455r
1975-Mar	288,705	197,765	90,940	1,078	11,042	2,099	8,943
1975-Dec	348,330	255,815	92,515	993	10,935	2,128	8,807
1976-Apr	369,991	275,526	94,465	1,046	10,924r	2,233	8,691r
May	372,843	278,428	94,415	2,595	10,961r	2,224	8,737r
June	375,197	279,788	95,409	1,179	10,953r	2,223	8,730r
July	385,281	289,053	96,228	967	11,257r	2,218	9,039r
Aug	390,233	293,637	96,596	1,137	11,643r	2,222	9,421r
Sept	391,028	294,603	96,425	1,142	11,677r	2,222	9,455r
Oct	394,704	296,213	98,491	1,542	11,673	2,214	9,459
Nov	407,092	307,309	99,783	997	11,643	2,209	9,433
Dec	408,388	307,323	100,065	1,027	11,250	2,184	9,067
1977-Jan	414,739	313,498	101,241	[illegible]	10,945	2,048	8,897
Feb	422,046	319,482	102,564	1,028	10,932	2,052	8,880
Mar	427,280r	323,628r	103,652	992	10,934	2,053	8,881
Apr	423,169	318,722	104,447	2,514	10,284	2,054	8,229

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ For detail, see Table FD-6.

r Revised.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values [illegible] in billions of dollars)

End of month	Total privately held	Commercial banks	Nonbank investors: Total	Individuals 3/: Total	Savings bonds: Series E and H	Savings bonds: Other series	Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	7.5	[illegible]	[illegible]	[illegible]	.4	[illegible]	[illegible]
1946-Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.1	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.8	15.	[illegible]	[illegible]	[illegible]
1950-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.6	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15.1	[illegible]	18.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1951-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14.6	16.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1952-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.1	[illegible]	[illegible]
1953-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1954-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.7	[illegible]	[illegible]	[illegible]	[illegible]	14.4	[illegible]	[illegible]
1955-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.7	[illegible]	14.7	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14.8	[illegible]	[illegible]	[illegible]	15.4	[illegible]	[illegible]
1956-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16.1	[illegible]	11.4
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.1
1957-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.6	17.2	12.7	[illegible]	16.1	16.8	7.6	11.1
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.6	[illegible]	[illegible]	[illegible]	17.7	[illegible]	[illegible]	11.5
1958-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.9	16.4	[illegible]	[illegible]	14.1	[illegible]	6.5	11.6
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.2	[illegible]	[illegible]	[illegible]	[illegible]	16.5	7.7	11.2
1959-June	[illegible]	[illegible]	144.8	[illegible]	[illegible]	4.5	[illegible]	[illegible]	[illegible]	19.8	[illegible]	[illegible]	11.8
Dec	[illegible]	[illegible]	[illegible]	69.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1960-June	[illegible]	55.	151.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19.5	[illegible]	[illegible]	12.5
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18.7	[illegible]	[illegible]
1961-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18.5	11.5	[illegible]	[illegible]	[illegible]	[illegible]	12.7
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18.5	19.	[illegible]	[illegible]
1962-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18.2	[illegible]	14.1	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.9	[illegible]	11.6	[illegible]	[illegible]	20.1	[illegible]	14.8
1963-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18.	11.1	[illegible]	18.7	21.4	[illegible]	15.1
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.5	[illegible]	11.4	[illegible]	[illegible]	21.1	[illegible]	15.6
1964-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.1	[illegible]	18.9	22.5	[illegible]	15.8
Dec	[illegible]	[illegible]	[illegible]	69.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10.7	[illegible]	[illegible]	24.1	15.7	[illegible]
Dec	[illegible]	[illegible]	[illegible]	71.	[illegible]	[illegible]	[illegible]	10.5	[illegible]	[illegible]	[illegible]	[illegible]	16.7
1966-June	[illegible]	[illegible]	[illegible]	72.8	49.2	[illegible]	[illegible]	10.0	5.	14.2	[illegible]	[illegible]	[illegible]
Dec	[illegible]	57.4	[illegible]	[illegible]	49.8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14.5	[illegible]
1967-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14.7	[illegible]
Dec	[illegible]	[illegible]	158.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24.1	[illegible]	[illegible]
1968-June	[illegible]	59.7	[illegible]	[illegible]	51.1	.4	[illegible]	8.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	75.1	51.4	.5	[illegible]	[illegible]	.8	14.2	[illegible]	[illegible]	[illegible]
1969-June	[illegible]	55.	[illegible]	[illegible]	51.2	.6	25.5	8.1	.5	11.1	[illegible]	11.1	[illegible]
Dec	[illegible]	56.8	[illegible]	[illegible]	51.1	.7	[illegible]	7.6	.1	[illegible]	[illegible]	[illegible]	[illegible]
1970-June	[illegible]	[illegible]	165.5	[illegible]	[illegible]	[illegible]	[illegible]	7.2	.2	8.5	[illegible]	14.8	[illegible]
Dec	[illegible]	62.7	[illegible]	[illegible]	51.4	.7	29.1	[illegible]	.1	[illegible]	27.8	[illegible]	[illegible]
1971-June	[illegible]	61.	[illegible]	75.4	[illegible]	[illegible]	[illegible]	[illegible]	.1	7.4	25.9	[illegible]	17.2
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.1	[illegible]	[illegible]	[illegible]	15.6
1972-June	[illegible]	[illegible]	[illegible]	[illegible]	55.4	.6	[illegible]	[illegible]	.5	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	57.1	.6	16.2	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]
1973-June	[illegible]	[illegible]	200.9	75.9	[illegible]	.6	16.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16.6
Dec	[illegible]	[illegible]	[illegible]	77.	[illegible]	.5	16.9	[illegible]	2.9	[illegible]	[illegible]	[illegible]	[illegible]
1974-June	256.4	[illegible]	[illegible]	[illegible]	[illegible]	.5	18.8	[illegible]	2.6	[illegible]	[illegible]	[illegible]	[illegible]
Dec	271.	[illegible]	215.4	[illegible]	[illegible]	.5	21.5	[illegible]	2.5	11.	[illegible]	58.	22.8
1975-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29.	[illegible]	27.6
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.4	[illegible]	[illegible]	5.1	[illegible]	[illegible]	[illegible]	[illegible]
Apr	71.	[illegible]	[illegible]	[illegible]	[illegible]	.4	[illegible]	[illegible]	5.1	[illegible]	[illegible]	[illegible]	37.4
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71.	38.7
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38.2
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: [illegible] Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States. Beginning with July 1974, the figures exclude non-interest-bearing notes issued to the International Monetary Fund.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain Government deposit accounts and Government-sponsored agencies.

7/ United States savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP

APRIL 30, 1977

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey: [illegible] commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies: [illegible] life	Insurance companies: [illegible] fire, casualty, and marine	[illegible] savings and loan associations	447 corporations	State and local governments: [illegible] general funds	State and local governments: [illegible] pension and retirement funds	All other private investors 3/
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	[illegible]	[illegible]	[illegible]	[illegible]	4,51[illegible]	[illegible]	[illegible],095	5,2[illegible]	14,449	[illegible],724	[illegible]	130,159
Nonmarketable 4/	234,444	[illegible]	104,469	-	-	-	-	-	-	-	-	104,469
Total interest-bearing public debt securities	[illegible]	[illegible]	[illegible]	[illegible],234	[illegible]	[illegible]	[illegible]	[illegible]	14,449	[illegible],724	3,37[illegible]	[illegible]
Matured debt and debt bearing no interest	[illegible]	-	[illegible]	-	-	-	-	-	-	-	-	[illegible]
Total public debt securities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14,449	[illegible],724	[illegible]	[illegible]
Government agency issues:												
Regular issues	4,7[illegible]	[illegible]	4,4[illegible]	[illegible]	198	[illegible]	4	114	194	[illegible]	[illegible]	[illegible],388
Participation certificates 5/	4,0[illegible]	[illegible]	[illegible]	[illegible]	275	[illegible]	209	104	81	119	[illegible]	11[illegible]
Total Government agency securities covered in Treasury Survey	[illegible]	[illegible]	[illegible],844	1,4[illegible]	473	153	[illegible]	[illegible]	265	411	997	[illegible]
Nonsurveyed Government agency securities	[illegible],114	[illegible]	1,985									
Total Government agency securities 6/	10,[illegible]	[illegible],054	[illegible]									
Total Federal securities	[illegible]	[illegible]	[illegible]									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1977

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,498 commercial banks 2/	467 mutual savings banks 2/	Insurance companies: 288 life	Insurance companies: 475 fire, casualty, and marine	486 savings and loan associations	447 corporations	State and local governments: 313 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/
By type security:											
Issued by U.S. Government:											
Treasury bills	[illegible]	[illegible]	11,218	476	[illegible]	448	1,515	8,771	5,996	1,259	89,951
Treasury notes	[illegible]	[illegible]	65,[illegible]	[illegible],6[illegible]8	1,449	[illegible],786	[illegible],526	[illegible],271	5,498	[illegible]4	84,[illegible]
Treasury bonds	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]47	405	1,[illegible]	1,215	16,115
Total	[illegible]	11[illegible]	7[illegible]	[illegible]	[illegible],864	6,[illegible]95	5,288	14,448	12,724	[illegible],[illegible]78	190,159
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	[illegible]	5[illegible],7[illegible]	[illegible]	1,[illegible]65	864	[illegible]	[illegible],518	1[illegible],255	7,4[illegible]	1,4[illegible]1	11[illegible],944
1 to 5 years	14[illegible]	37,928	[illegible],148	[illegible],148	[illegible]	2,7[illegible]5	[illegible],557	[illegible],550	4,[illegible]6	471	47,764
5 to 10 years	[illegible]	1[illegible]	[illegible]	702	561	1,881	14[illegible]	397	4[illegible]	484	2[illegible],[illegible]41
10 to 15 years	1[illegible]	4,[illegible]	254	121	71[illegible]	18	5[illegible]	128	26[illegible]	[illegible]26	4,100
15 to 20 years	1[illegible]	[illegible]	[illegible]	141	16[illegible]	1[illegible]1	1[illegible]	104	1[illegible]	479	4,881
20 years and over	[illegible]	[illegible]	1[illegible]1	[illegible]4	172	62	[illegible]	1[illegible]	99	217	2,428
Total	[illegible]	11[illegible]	78[illegible]	4,51[illegible]	[illegible],864	6,[illegible]95	[illegible],288	14,448	1[illegible],724	[illegible],[illegible]78	190,159
Maturity classes (final maturity):											
Within 1 year	[illegible]16,78[illegible]	5[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]5	[illegible],511	10,257	7,[illegible]6[illegible]	1,[illegible]27	11[illegible],585
1 to 5 years	14[illegible]	[illegible]	[illegible]8	2,141	1,115	[illegible],695	[illegible],521	[illegible],530	4,159	[illegible]1	47,247
5 to 10 years	4[illegible],8[illegible]	1[illegible]7	7,156	717	879	1,954	184	422	640	599	20,917
10 to 15 years	[illegible]	1,[illegible]8	1[illegible]	[illegible]	514	154	22	75	130	170	1,709
15 to 20 years	[illegible],[illegible]5	[illegible],[illegible]	18[illegible]	47	2[illegible]8	179	[illegible]	97	175	190	[illegible]
20 years and over	[illegible]	6,[illegible]	[illegible]	161	298	177	15	7[illegible]	256	661	6,669
Total	[illegible]65	11[illegible]	7[illegible],2[illegible]4	4,51[illegible]	[illegible],864	6,095	5,288	14,448	12,724	[illegible],[illegible]78	190,159

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,4[illegible] commercial banks 2/	467 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 475 fire, casualty, and marine	486 savings and loan associations	447 corporations	State and local governments: 313 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/
Treasury Bills:											
Regular weekly and annual maturing:											
May 1977	31,1[illegible]	[illegible],[illegible]56	1,788	72	107	11[illegible]	[illegible]	[illegible]	1,201	254	18,774
June 1977	[illegible],556	[illegible],11[illegible]	1,506	64	84	50	1[illegible]7	424	912	320	18,946
July 1977	[illegible]6,69[illegible]	[illegible]	1,[illegible]	86	98	79	169	775	789	294	16,156
Aug. 1977	17,564	[illegible],885	1,667	8[illegible]	[illegible]	[illegible]1	142	1,119	1,394	176	9,[illegible]36
Sept. 1977	1[illegible],5[illegible]	[illegible],81[illegible]	1,5[illegible]	50	8	54	[illegible]37	2,789	[illegible]85	207	9,481
Oct. 1977	1[illegible]	4,7[illegible]	[illegible]45	[illegible]1	1[illegible]	[illegible]	[illegible]5	1,[illegible]22	579	5	9,289
Nov. 1977	[illegible]	78[illegible]	[illegible]	16	6	[illegible]	106	[illegible]2[illegible]	241	-	1,4[illegible]5
Dec. 1977	[illegible],5[illegible]	1,1[illegible]	[illegible]8[illegible]	15	[illegible]	1[illegible]	147	48	[illegible]79	-	772
Jan. 1978	[illegible],[illegible]71	[illegible]	[illegible]	1[illegible]	5	19	64	[illegible]97	81	-	1,120
Feb. 1978	[illegible],1[illegible]	[illegible]	[illegible]	[illegible]6	5	11	97	295	154	2	1,227
Mar. 1978	[illegible],2[illegible]	[illegible]	5	17	4	11	55	158	104	-	1,525
Apr. 1978	[illegible]	[illegible]	[illegible]	7	[illegible]	1[illegible]	74	144	76	1	1,892
Total Treasury bills	161,[illegible]77	[illegible]1,[illegible]	11,218	[illegible]76	[illegible]68	[illegible]48	1,515	8,771	5,996	1,259	89,951
Treasury Notes:											
6-[illegible] May 1977-[illegible]	[illegible],1[illegible]	[illegible]17	[illegible]6	[illegible]	[illegible]	[illegible]4	76	[illegible]6	106	2	883
6-7[illegible] May 1977-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17	[illegible]7	62	8[illegible]	78	-	856
[illegible] May 1977-[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]1	[illegible]	8	1[illegible]	1[illegible]	1	1,488
[illegible] June 1977-J	[illegible],1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]2	11[illegible]	71	2	9[illegible]4
[illegible] July 1977-[illegible]	[illegible]	[illegible]	[illegible]	7[illegible]	1[illegible]	15	[illegible]2	9	102	1	550
[illegible] Aug. 1977-[illegible]	[illegible],[illegible]1[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]1	[illegible]2	[illegible]6	56	1[illegible]	15	1,786
[illegible] Aug. 1977-[illegible]	[illegible],[illegible]21	[illegible]	[illegible]	5[illegible]	16	1[illegible]	[illegible]2	[illegible]2	26	3	8[illegible]2
[illegible] Sept. 1977-M	[illegible]	11	1,1[illegible]	44	1[illegible]	[illegible]	[illegible]	75	4[illegible]	6	1,7[illegible]8
[illegible] Oct. 1977-[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]	1[illegible]2	[illegible]1	2	1,309
[illegible] Nov. 1977-[illegible]	[illegible]	1[illegible]	[illegible]8	[illegible]5	[illegible]1	[illegible]	[illegible]	1[illegible]9	89	2	1,[illegible]90
[illegible] Nov. 1977-[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]1	11	[illegible]1	157	82	3	881
[illegible] Dec. 1977-[illegible]	[illegible]	[illegible]	[illegible]1	4[illegible]	[illegible]	15	77	95	58	2	978
[illegible] Jan. 1978-J	[illegible],[illegible]1[illegible]	[illegible]	[illegible]	[illegible]4	1[illegible]	18	64	11[illegible]	81	1	1,1[illegible]5
[illegible] Feb. 1978-[illegible]	[illegible]	[illegible]	[illegible],[illegible]	[illegible]1	[illegible]1	1	145	89	258	26	[illegible],692
[illegible] Feb. 1978-[illegible]	[illegible],[illegible]1[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	1	[illegible]	87	[illegible]1	1	1,250
[illegible] Mar. 1978-[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	4	16	125	164	[illegible]	2	1,086

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1977

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies: [illegible] life	Insurance companies: [illegible] fire, casualty, and marine	[illegible] savings and loan associations	[illegible] corporations	State and local governments: [illegible] general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/
Treasury Notes--Continued:											
6-1/2 Apr. 1978-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]
7-1/8 May 1978-[illegible]	[illegible]	[illegible]	1,475	[illegible]	40	[illegible]	78	74	224	[illegible]	[illegible]
7-1/8 May 1978-M	2,567	170	1,050	[illegible]	[illegible]	[illegible]	29	16	75	2	[illegible]
7-7/8 May 1978-F	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]7	[illegible]	161	[illegible]	1,144
6-7/8 June 1978-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	5	[illegible]	114	[illegible]	[illegible]	[illegible]
6-7/8 July 1978-[illegible]	[illegible]	[illegible]	1,4[illegible]	[illegible]	1	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
7-5/8 Aug. 1978-[illegible]	5,155	[illegible]	1,11[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	11	17	[illegible]
8-3/4 Aug. 1978-[illegible]	[illegible]	[illegible]	682	[illegible]	[illegible]	[illegible]	11	[illegible]	16	1	[illegible]
6-5/8 Aug. 1978-[illegible]	[illegible]	171	[illegible]	47	[illegible]	1[illegible]	140	77	[illegible]	4	[illegible]
6-1/4 Sept. 1978-[illegible]	[illegible]	445	1,211	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]		1,05[illegible]
5-7/8 Oct. 1978-[illegible]	[illegible]	[illegible]	1,1[illegible]	[illegible]	[illegible]	17	[illegible]	[illegible]	[illegible]	-	[illegible]
5-3/4 Nov. 1978-T	[illegible]	[illegible]	[illegible]57	19	11	[illegible]	[illegible]	198	[illegible]	-	[illegible]
6 Nov. 1978-B	8,[illegible]	[illegible]	1,510	7[illegible]	[illegible]	[illegible]	[illegible]	55	[illegible]	[illegible]	[illegible]
5-1/4 Dec. 1978-[illegible]	[illegible]76	[illegible]	1,1[illegible]6	[illegible]1	1[illegible]	[illegible]	1[illegible]6	6[illegible]	[illegible]	[illegible]	1,180
8-1/8 Dec. 1978-H	[illegible],517	[illegible]	1,1[illegible]6	44	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	1	[illegible]95
5-7/8 Jan. 1979-[illegible]	[illegible]	118	[illegible]	[illegible]	17	[illegible]	5	[illegible]	[illegible]	*	[illegible]
7 Feb. 1979-H	[illegible]	1,[illegible]45	1,27[illegible]	[illegible]8	3	56	75	[illegible]	[illegible]	14	[illegible]
5-7/8 Feb. 1979-M	[illegible]	266	1,247	[illegible]	1	17	[illegible]6	141	16[illegible]	[illegible]	[illegible]
6 Mar. 1979-N	[illegible],519	585	1,[illegible]97	[illegible]	1	[illegible]	5	164	85	4	1,50[illegible]
7-7/8 May 1979-D	2,[illegible]	5[illegible]7	[illegible]10	7	2	[illegible]5	11	1[illegible]	1	6	[illegible]
7-3/4 June 1979-[illegible]	1,78[illegible]	[illegible]	[illegible]66	[illegible]	[illegible]	[illegible]5	[illegible]	1[illegible]	5	[illegible]	[illegible]
6-1/4 Aug. 1979-A	4,559	1,792	71[illegible]	[illegible]	1[illegible]	[illegible]1	5	6	[illegible]8	[illegible]	1,[illegible]
6-7/8 Aug. 1979-J	[illegible]	[illegible]	[illegible]42	[illegible]	[illegible]	5[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]
8-1/2 Sept. 1979-F	2,081	220	575	61	11	74	15	11	[illegible]5	44	1,045
6-1/4 Nov. 1979-K	[illegible]76	212	1,[illegible]40	46	10	76	91	52	107	[illegible]1	1,419
6-5/8 Nov. 1979-B	1,604	1,142	119	7	1	29	4	6	21	*	275
7 Nov. 1979-[illegible]	2,241	44[illegible]	[illegible]	27	-	[illegible]	18	1[illegible]	[illegible]	[illegible]	86[illegible]
7-1/2 Dec. 1979-G	2,006	120	709	5	[illegible]	[illegible]	[illegible]	4	[illegible]2	5	772
6-1/2 Feb. 1980-G	4,608	1,437	1,756	56	-	51	41	79	1	1	1,12[illegible]
7-1/2 Mar. 1980-[illegible]	2,069	156	7[illegible]7	[illegible]5	4	[illegible]5	4	[illegible]	5		[illegible]
6-7/8 May 1980-A	7,265	5,5[illegible]	609	[illegible]	9	[illegible]5	-	[illegible]	[illegible]1	1	[illegible]
7-5/8 June 1980-D	2,185	[illegible]	[illegible]	[illegible]1	8	141	12	[illegible]	59	11	[illegible]
9 Aug. 1980-B	4,296	2,[illegible]68	[illegible]	1	1	[illegible]	2	18	16	[illegible]	1,[illegible]
6-7/8 Sept. 1980-E	2,141	150	[illegible]	[illegible]	6	41	50	4	18	[illegible]	[illegible]
5-7/8 Dec. 1980-F	2,692	119	1,[illegible]	1	2	[illegible]	166	[illegible]	117	1	1,[illegible]
7 Feb. 1981-A	1,842	559	58[illegible]	16	17	85	[illegible]5	[illegible]	15	6	504
7-3/8 Feb. 1981-C	4,796	1,[illegible]	1,5[illegible]	161	20	151	7[illegible]	162	[illegible]	21	1,574
6-7/8 Mar. 1981-H	2,809	[illegible]	[illegible]1	7	[illegible]	9	4[illegible]	[illegible]	[illegible]	18	1,[illegible]
7-3/8 May 1981-D	2,020	152	[illegible]1	58	7	160	[illegible]5	[illegible]	[illegible]	[illegible]	92[illegible]
7-5/8 Aug. 1981-F	2,586	171	1,094	64	7	107	[illegible]	[illegible]	42	6	1,029
7 Nov. 1981-G	2,54[illegible]	[illegible]5	1,078	[illegible]	7	62	81	1[illegible]	[illegible]1	[illegible]	1,035
7-3/4 Nov. 1981-B	4,477	1,85[illegible]	954	1[illegible]4	14	172	[illegible]	1[illegible]	7[illegible]	19	1,242
6-1/8 Feb. 1982-D	2,697	[illegible]	1,[illegible]1	1[illegible]9	17	1[illegible]1	17	58	[illegible]	[illegible]	1,[illegible]
7 Apr. 1982-E	[illegible],61[illegible]	58	685	21	4	[illegible]	1[illegible]	119	[illegible]	[illegible]	1,[illegible]
8 May 1982-A	2,747	1,445	526	66	9	10[illegible]	14	12	[illegible]	12	[illegible]
8-1/8 Aug. 1982-B	2,918	1,094	404	48	[illegible]	1[illegible]6	1	3	[illegible]	68	1,111
7-7/8 Nov. 1982-[illegible]	2,90[illegible]	706	714	58	[illegible]	205	2	*	[illegible]1	8[illegible]	1,07[illegible]
8 Feb. 1983-A	7,958	2,[illegible]	[illegible]70	1[illegible]1	[illegible]1	[illegible]	11	[illegible]	[illegible]1	41	4,[illegible]
7 Nov. 1983-B	2,309	1[illegible]	74[illegible]	44	27	15[illegible]	[illegible]1	[illegible]	47	[illegible]0	1,[illegible]
7-1/4 Feb. 1984-A	[illegible],905	1,006	46[illegible]	[illegible]	[illegible]	[illegible]20	1	[illegible]	[illegible]	[illegible]	1,1[illegible]1
7-7/8 May 1986-A	5,219	789	597	101	1[illegible]	43[illegible]	[illegible]	41	60	1[illegible]1	2,95[illegible]
8 Aug. 1986-B	9,515	1,9[illegible]4	1,704	[illegible]05	10	224	[illegible]	[illegible]	[illegible]4	1[illegible]2	4,99[illegible]
Exchange Series	58	-	15	2	1	5	[illegible]	1[illegible]	*	-	[illegible]6
Total Treasury Notes	230,655	56,19[illegible]	65,298	[illegible]	1,449	4,786	[illegible]	[illegible],271	5,498	[illegible]	[illegible]
Treasury Bonds:											
4-1/4 May 1975-85	1,059	[illegible]	61	9	4[illegible]	[illegible]4	6	5	[illegible]	74	[illegible]
3-1/4 June 1978-83	1,[illegible]	[illegible]	60	7	275	[illegible]9	6	20	[illegible]	[illegible]1	517
4 Feb. 1980	2,504	[illegible]	[illegible]	19	161	[illegible]	[illegible]	-	24[illegible]	1	[illegible]
3-1/2 Nov. 1980	1,757	624	72	14	[illegible]26	[illegible]	[illegible]	11	11[illegible]	[illegible]	[illegible]
7 Aug. 1981	807	408	[illegible]6	1	15	4	-	*	5	1	[illegible]
6-3/8 Feb. 1982	[illegible],702	1,061	[illegible]51	2[illegible]	20	78	12	15	[illegible]	[illegible]	997
6-3/8 Aug. 1984	2,[illegible]	1,[illegible]	1[illegible]	11	15	[illegible]	4	25	[illegible]	1	[illegible]
3-1/4 May 1985	792	179	[illegible]7	8	1[illegible]5	25	22	8	1	1[illegible]	365
6-1/8 Nov. 1986	1,216	904	64	6	8	6	1	[illegible]	[illegible]	1	1[illegible]
4-1/4 Aug. 1987-92	2,986	1,1[illegible]5	65	2[illegible]	109	116	15	[illegible]	1[illegible]	1[illegible]9	1,[illegible]
4 Feb. 1988-93	189	5[illegible]	4	4	46	5	6	11	1	5	56
7-1/2 Aug. 1988-93	1,914	1,[illegible]92	41	6	9	1[illegible]	-	8	6	2[illegible]	520
4-1/8 May 1989-94	1,120	[illegible]56	4	1	[illegible]7	[illegible]	[illegible]	[illegible]1	18	[illegible]1	[illegible]14
3-1/2 Feb. 1990	2,992	[illegible]	[illegible]9	[illegible]8	471	[illegible]	[illegible]	59	116	61	1,14[illegible]
8-1/4 May 1990	1,247	[illegible]20	43	50	4[illegible]	[illegible]1	1	15	14	1[illegible]	[illegible]
6-3/4 Feb. 1993	627	209	59	12	19	7	4	10	12	[illegible]	[illegible]71
7 May 1993-98	692	[illegible]1	96	6	16	[illegible]	2	19	11	15	194
8-1/2 May 1994-99	2,414	1,591	25	[illegible]	9	[illegible]1	*	12	1[illegible]	1[illegible]	[illegible]
3 Feb. 1995	609	1[illegible]	7	2	17	9	2		[illegible]	11	[illegible]
7-7/8 Feb. 1995-2000	[illegible],771	515	157	[illegible]8	56	8	5	4	[illegible]	176	1,[illegible]
8-3/8 Aug. 1995-2000	2,265	948	7	17	[illegible]0	5	-	1[illegible]	8[illegible]	74	1,[illegible]
8 Aug. 1996-2001	1,575	757	12	1	16	19	-	12	-	[illegible]1	[illegible]
3-1/2 Nov. 1998	[illegible],175	714	18	25	120	17	[illegible]	1	7[illegible]	1[illegible]	1,18[illegible]
8-1/4 May 2000-05	[illegible],221	1,265	5	*	12	[illegible]	-	-	1[illegible]	14[illegible]	[illegible]
7-5/8 Feb. 2002-07	1,14[illegible]	426	[illegible]	[illegible]	9	11	-	12	[illegible]	[illegible]5	[illegible]6
Total Treasury Bonds	41,433	17,199	1,718	[illegible]96	[illegible],047	861	[illegible]47	[illegible]5	1,[illegible]	1,215	1[illegible],115
Total Marketable Public Debt Securities	434,065	115,366	78,2[illegible]4	4,510	[illegible]	[illegible],095	5,288	14,[illegible]	12,72[illegible]	[illegible]	10[illegible],159

Footnotes at end of Table TSO-5.

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies: [illegible] life	Insurance companies: [illegible] fire, casualty, and marine	[illegible] savings and loan associations	[illegible] corporations	State and local governments: [illegible] general funds	State and local governments: [illegible] pension and retirement funds	Held by all other investors 3/
[illegible]:											
[illegible]	1,[illegible]	[illegible]	[illegible]	..	[illegible]	[illegible]	[illegible]	1[illegible]	111	[illegible]	[illegible]
[illegible]	-	-	-	-	[illegible]	-	-	-	14[illegible]	-	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]:											
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]
[illegible]:											
[illegible] participation certificates	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]
[illegible]:											
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	..	1	-	[illegible]	[illegible]	[illegible]
[illegible]:											
[illegible]	[illegible]	-	[illegible]	1[illegible]	4	1[illegible]	[illegible]	-	1[illegible]	1[illegible]	1,[illegible]
Total Government Agency securities covered by Survey	[illegible]	1,[illegible]	1,4[illegible]	4[illegible]3	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table TSO-5.

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Type	Total amount outstanding 1/ 7/	U.S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	46[illegible] mutual savings banks 2/	Insurance companies: 2[illegible]9 life	Insurance companies: [illegible] fire, casualty, and marine	[illegible] savings and loan associations	44[illegible] corporations	State and local governments: 313 general funds	State and local governments: 1[illegible] pension and retirement funds	Held by all other investors 3/
Banks for Cooperatives:											
Debentures	[illegible]4	..	1,[illegible]	14[illegible]	13	[illegible]	[illegible]	[illegible]	3[illegible]4	4[illegible]	[illegible],911
Farm Credit Banks:											
Discount Notes	[illegible]	-	3	[illegible]1	1[illegible]	1[illegible]	[illegible]	[illegible]	106	[illegible]	[illegible]
Farmers Home Administration:											
Insured Notes	[illegible]	[illegible]1	1,44[illegible]	[illegible]	4[illegible]	[illegible]1	1[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]3
Federal Home Loan Banks:											
Discount Notes	[illegible]	-	146	[illegible]4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	171
Bonds	1[illegible]	1,[illegible]	[illegible],519	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]4	[illegible]	156	[illegible]
FHLMC Mtg. backed Certificates and Bonds [illegible]	[illegible]	-	[illegible]17	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	11[illegible]	[illegible]
Notes, [illegible] State and local [illegible]	[illegible]	-	-	-	-	-	-	-	[illegible]	-	-
Total	1[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,13[illegible]	[illegible]24	[illegible]	2[illegible]	[illegible],21
Federal Intermediate Credit Banks:											
Debentures [illegible]	1[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	22[illegible]	[illegible]	[illegible]4	[illegible]
Federal Land Banks:											
Bonds	1[illegible],1[illegible]	1,[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]21	4[illegible]	1,[illegible]
Federal National Mortgage Association:											
[illegible]	1,[illegible]	-	2[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]1	1[illegible]	12	[illegible]
Debentures	[illegible]	[illegible]	[illegible],4[illegible]	1,[illegible]	[illegible]4	4[illegible]	1,[illegible]	41[illegible]	1,[illegible]	[illegible]	[illegible],11[illegible]
Capital debentures	1,[illegible]	[illegible]	[illegible]	11[illegible]	[illegible]	[illegible]	[illegible]	11	41	1[illegible]	[illegible]43
Mtg. backed bonds	[illegible]	[illegible]	113	1[illegible]	1	[illegible]	[illegible]	1	*	1	[illegible]
[illegible] State and local [illegible]	[illegible]	-	-	-	-	-	-	-	[illegible]	-	-
Total	3[illegible],[illegible]4	[illegible],1[illegible]	[illegible]	1,4[illegible]1	[illegible]	4[illegible]	1,[illegible]	[illegible]	1,75[illegible]	[illegible]	1[illegible],63[illegible]
District of Columbia:											
[illegible] bonds	[illegible]	-	*	4	1	[illegible]	[illegible]	-	-	[illegible]	[illegible]
Total Government-sponsored agencies [illegible] covered by Survey	[illegible],1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	1,274	4,[illegible]	1,[illegible]	4,[illegible]	[illegible],19[illegible]	[illegible]

1/ Securities [illegible] by the Treasury and Government agencies that are [classified] as debt under the new [unified budget concept]. For debt [subject] to limitation, see Table FD-[illegible].
2/ In[cluded] trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Data on the holdings of nonmarketable public debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.
5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
6/ Includes matured securities outstanding on which interest has ceased.
7/ Direct placements with State and local governments with various interest rates and maturity dates.
8/ Includes securities issued for use as collateral for short-term borrowings.
9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1977

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$2,403	$3,50[illegible]	3/3/77	12/2/76	6/2/77	[illegible].11	+.[illegible]					
[illegible],402	3,404	3/10/77	12/9/76	6/9/77	[illegible]	+.[illegible]					
2,110	3,[illegible]	3/17/77	12/16/76	6/16/77	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	4.[illegible]	+.4[illegible]
2,107	3,1[illegible]	3/24/77	12/23/76	6/23/77	[illegible]	+.[illegible]	[illegible]	[illegible]	[illegible]	4.49	+.39
[illegible],304	3,4[illegible]	3/31/77	12/30/76	6/30/77	[illegible]	+.4[illegible]	[illegible]	[illegible]/24/76	[illegible]/23/77	5.0[illegible]	+.2[illegible]
[illegible],504	3,50[illegible]	4/7/77	1/6/77	7/7/77	4.9[illegible]	+.[illegible]	[illegible],917	9/21/76	9/20/77	5.0[illegible]	+.25
[illegible],402	3,[illegible]1	4/14/77	1/13/77	7/14/77	4.94	+.[illegible]	3,095	10/19/76	10/18/77	5.1[illegible]	+.17
[illegible],402	[illegible],503	4/21/77	1/20/77	7/21/77	4.[illegible]	+.[illegible]	3,40[illegible]	11/15/76	11/15/77	5.20	+.18
[illegible],304	3,[illegible]	4/2[illegible]/77	1/[illegible]/77	7/28/77	4.99	+.30	3,[illegible]	12/14/76	12/13/77	5.[illegible]3	+.11
[illegible],304	[illegible],[illegible]4	5/5/77	[illegible]	8/4/77	4.9[illegible]	+.[illegible]	[illegible]	1/11/77	1/10/78	5.30	+.13
[illegible],204	[illegible],699	[illegible]/1[illegible]/77	[illegible]	8/11/77	5.00	+.[illegible]	[illegible],1[illegible]	[illegible]	2/7/78	5.3[illegible]	+.16
[illegible],104	[illegible]	[illegible]/19/77	[illegible]	8/18/77	5.00	+.[illegible]	3,[illegible]	[illegible]	3/7/78	5.40	+.16
[illegible],100	[illegible]4	[illegible]	[illegible]	8/25/77	5.01	+.[illegible]9	[illegible],34[illegible]	4/5/77	4/4/78	5.43	+.17
	[illegible],[illegible]01		[illegible]	9/1/77	5.0[illegible]	+.[illegible]	[illegible]	5/3/77	5/2/78	5.44	+.18
	3,403		3/10/77	9/8/77	5.04	+.[illegible]	[illegible],45[illegible]	5/31/77	5/30/78	5.42	-
	3,103		3/17/77	9/15/77	5.06	+.25					
	3,104		3/24/77	9/22/77	5.10	+.27					
	3,404		[illegible]/31/77	9/29/77	5.12	+.2[illegible]					
	[illegible],503		[illegible]	10/6/77	[illegible].14	+.[illegible]					
	[illegible],503		4/14/77	10/13/77	5.17	+.29					
	[illegible],40[illegible]		4/21/77	10/20/77	5.17	+.2[illegible]					
	[illegible],300		4/2[illegible]/77	10/27/77	5.1[illegible]	+.[illegible]					
	3,307		[illegible]/5/77	11/3/77	5.19	-					
	3,303		5/12/77	11/10/77	5.20	-					
	3,203		5/19/77	11/17/77	5.21	-					
	3,201		5/26/77	11/25/77	5.23	-					
	3,101		[illegible]	12/1/77	5.[illegible]3	-					

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
[illegible],170	6-1/2 - 6/30/77-J	100.01	-.05	5.3[illegible]	+.7[illegible]	6/30/75	101.00	12/3/76	97.00	9/16/75
1,516	7-1/2 - 7/31/77-K	100.09	-.10	5.[illegible]	+.06	7/31/75	102.01	1/29/76	98.18	9/16/75
4,918	7-3/4 - 8/15/77-B	100.14	-.10	5.49	+.44	8/15/70	114.[illegible]	3/22/71	97.04	8/26/74
[illegible],021	8-1/4 - 8/31/77-L	100.20	-.1[illegible]	5.57	+.[illegible]	8/29/75	103.03	1/12/76	99.2[illegible]	9/15/75
[illegible],226	8-3/8 - 9/30/77-M	100.19	-.12	5.51	+.34	9/30/75	103.11	1/12/76	100.0[illegible]	9/17/75
[illegible],156	7-1/2 - 10/31/77-N	100.25	-.11	5.5[illegible]	-.36	10/31/75	10[illegible]	12/7/76	100.02	12/9/75
[illegible]	7-3/4 - 11/15/77-E	101.[illegible]	-.1[illegible]	5.47	+.24	11/15/74	103.19	2/21/75	98.30	9/16/75
[illegible],628	6-5/8 - 11/30/77-Q	100.16	-.08	5.59	+.29	3/3/76	101.20	12/3/76	99.08	5/27/76
2,765	7-1/4 - 12/31/77-F	100.28	-.12	5.70	+.39	12/31/75	102.12	12/3/76	100.02	5/27/76
[illegible],511	6-3/8 - 1/31/78-[illegible]	100.15	-.06	5.65	+.18	2/2/76	101.16	12/7/76	99.20	5/27/76
[illegible],389	6-1/4 - 2/15/78-A	100.11	-.08	5.75	+.27	2/15/71	106.20	3/22/71	92.06	8/23/74
2,115	8 - 2/28/78-G	101.19	-.14	5.79	+.33	10/7/75	103.15	12/3/76	99.12	9/30/75
3,162	6-3/4 - 3/31/78-K	100.25	-.09	5.7[illegible]	+.23	3/31/76	10[illegible]	12/3/76	99.00	5/27/76
[illegible],574	6-1/2 - 4/30/78-L	100.1[illegible]	-.11	5.8[illegible]	+.31	5/17/76	101.30	12/3/76	99.17	5/27/76
3,960	7-1/8 - 5/15/78-[illegible]	101.06	-.11	5.8[illegible]	+.25	[illegible]	102.[illegible]	12/3/76	99.27	9/1[illegible]/75
4,423	7-7/8 - 5/15/78-F	101.[illegible]	-.13	5.8[illegible]	+.25	8/15/75	103.25	12/3/76	98.16	9/16/75
2,567	7-1/8 - 5/31/78-M	101.07	-.10	5.[illegible]	+.20	6/1/76	102.2[illegible]	12/3/76	99.1[illegible]	5/27/76
3,331	6-7/8 - 6/30/78-N	101.00	-.10	5.91	+.21	6/30/76	102.17	12/3/76	99.22	[illegible]/28/76
[illegible],855	6-7/[illegible] - 7/31/78-P	101.01	-.09	5.95	+.18	7/21/76	102.18	12/3/76	99.[illegible]	7/21/76
5,155	7-5/8 - 8/15/78-E	101.2[illegible]	-.11	5.99	+.18	8/15/75	103.24	12/3/76	97.26	9/16/75
[illegible],462	8-3/4 - 8/15/78-[illegible]	103.13	-.05	5.79	-.05	8/15/74	106.10	[illegible]/5/75	99.24	8/23/74
[illegible],949	6-5/[illegible] - 8/31/78-Q	100.24	-.[illegible]	5.99	+.16	8/31/76	102.0[illegible]	12/3/76	99.28	8/20/76
[illegible],195	6-1/4 - 9/30/78-R	100.10	-.06	6.00	+.1[illegible]	9/30/76	101.[illegible]	12/10/76	99.22	9/24/76
[illegible],921	5-7/8 - 10/31/78-S	99.[illegible]	-.04	6.04	-.10	11/1/76	101.01	12/10/76	99.13	[illegible]/2/77
[illegible]	6 - 11/15/78-F	99.30	-.[illegible]4	6.05	+.19	11/15/71	101.[illegible]	12/3/76	9[illegible].10	8/23/74
[illegible],941	5-3/4 - 11/30/78-T	99.18	-.03	6.06	+.[illegible]	11/30/76	100.[illegible]	12/10/76	99.[illegible]5	[illegible]/2/77
[illegible],376	5-1/4 - 12/31/78-U	98.25	-.11	6.0[illegible]	+.0[illegible]	12/31/76	99.[illegible]	12/27/76	98.07	2/2/77
[illegible],517	8-1/8 - 12/31/78-H	103.00	-.10	6.11	+.10	10/22/75	105.08	12/3/76	100.07	10/15/75
[illegible],855	5-7/8 - 1/31/79-I	99.20	-.01	6.12	+.03	2/3/77	100.09	4/14/77	99.0[illegible]	2/2/77
4,6[illegible]	7 - 2/15/79-H	101.11	-.0[illegible]	6.16	+.07	2/17/76	103.09	12/2/76	98.[illegible]	3/4/76
[illegible],24[illegible]	5-7/8 - [illegible]/28/79-M	99.18	-.01	6.14	+.03	[illegible]	100.11	4/14/77	99.0[illegible]	[illegible]/20/77
[illegible],519	6 - 3/31/79-N	99.24	-.02	6.15	+.04	3/31/77	100.18	4/14/77	99.1[illegible]	5/2[illegible]/77
[illegible],992	5-7/8 - 4/30/79-P	99.17	-.01	6.14	+.03	5/2/77	99.[illegible]8	4/20/77	99.04	5/20/77
2,269	7-7/8 - 5/15/79-I	103.00	-.1[illegible]	6.2[illegible]	+.13	11/[illegible]/74	105.1[illegible]	12/2/76	[illegible].04	9/15/75
2,083	6-1/8 - 5/31/79-Q	99.29	--	6.1[illegible]	--	5/31/77	99.[illegible]	5/31/77	99.14	5/20/77
1,[illegible]	7-3/4 - 6/30/79-E	103.00	-.10	6.19	+.10	7/9/75	105.06	12/3/76	9[illegible].1[illegible]	9/1[illegible]/75
4,559	6-1/4 - 8/15/79-A	100.03	-.[illegible]	6.20	+.04	8/15/72	101.[illegible]	12/10/76	9[illegible].[illegible]4	8/23/74
2,989	6-7/8 - 8/15/79-J	101.06	-.0[illegible]	6.[illegible]	+.07	8/16/76	103.09	12/10/76	99.2[illegible]	8/5/76
[illegible],081	8-1/2 - 9/30/79-F	104.26	-.02	6.25	-.04	9/4/75	107.1	12/2/76	90.23	9/16/75

Footnotes at end of Table MQ-3.

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description		Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first trade 1/: High: Price	High: Date	Low: Price	Low: Date
[illegible]	[illegible]	- [illegible]	[illegible]	[illegible]	[illegible]	.00%	11/15/76	101.[illegible]	12/10/76	99.[illegible]	2/2/77
[illegible]	[illegible]	- [illegible]	[illegible]	-.11	[illegible]	.00	[illegible]/15/73	102.[illegible]	12/10/76	91.02	8/23/74
[illegible]	[illegible]	- [illegible]	[illegible]	[illegible]	[illegible]	+.[illegible]	11/15/73	[illegible]3.22	12/10/76	[illegible]	8/23/74
[illegible]	[illegible]	- [illegible]	[illegible]	[illegible]	[illegible]	+.[illegible]	1/6/76	[illegible]	12/2/76	99.14	[illegible]/27/76
[illegible]	[illegible]	- [illegible]	[illegible]	-.[illegible]1	[illegible].41	+.[illegible]	2/15/77	101.12	4/4/77	99.17	2/2/77
[illegible]	[illegible]	- [illegible]	[illegible]	-.[illegible]	[illegible]	[illegible]	3/1[illegible]/76	[illegible]	12/2/76	99.11	5/27/76
[illegible]	[illegible]	- [illegible]-A	101.[illegible]	-.01	[illegible].72	[illegible]	[illegible]	103.12	12/10/76	91.16	8/23/74
[illegible]	[illegible]	- [illegible]-F	100.00	-.[illegible]	6.[illegible]	[illegible]	6/10/76	105.23	12/2/76	100.05	6/6/76
[illegible]	[illegible]	- [illegible]	10[illegible].[illegible]	-.[illegible]	6.49	-.[illegible]	8/15/74	110.06	12/10/76	100.21	8/23/74
[illegible]	[illegible]	- [illegible]-F	100.30	+.04	[illegible]	-.05	8/31/76	103.19	12/2/76	99.24	9/9/76
[illegible]	[illegible]	- [illegible]/80-[illegible]	[illegible]	+.08	[illegible].6[illegible]	-.06	11/30/76	100.11	12/3/76	96.21	2/2/77
[illegible]	[illegible]	- [illegible]/15/81-A	101.[illegible]	+.06	6.69	-.0[illegible]	2/15/74	10[illegible].28	11/26/76	91.14	8/23/74
[illegible]	[illegible]	- [illegible]/15/81-[illegible]	[illegible]	+.05	6.71	-.06	2/18/75	105.08	12/2/76	95.06	9/1/75
[illegible]	[illegible]	- [illegible]/31/81-H	100.21	+.07	[illegible].68	-.[illegible]	3/8/77	101.28	4/14/77	99.02	2/25/77
[illegible]	[illegible]	- [illegible]/81-[illegible]	102.05	+.0[illegible]	[illegible].74	-.[illegible]	1/26/76	105.08	12/12/76	98.11	5/27/76
[illegible]	[illegible]	- 6/30/81-[illegible]	100.04	-	6.[illegible]	-	6/3/77	100.04	5/31/77	99.29	5/26/77
[illegible]	[illegible]	- 8/15/81-F	10[illegible].00	+.06	6.[illegible]9	-.06	7/9/76	106.10	12/2/76	100.00	[illegible]/1/76
[illegible]	[illegible]	- 11/15/81-[illegible]	100.21	+.19	[illegible].83	-.08	10/12/76	104.10	11/26/76	99.23	9/30/76
[illegible]	[illegible]	- 11/15/81-[illegible]	10[illegible].16	+.04	[illegible].83	-.05	11/15/74	106.30	12/2/76	96.12	9/16/75
[illegible]	[illegible]	- 2/15/82-[illegible]	[illegible]	+.07	[illegible].34	-.04	1/6/77	99.30	12/31/76	96.07	2/2/77
[illegible]	[illegible]	- [illegible]/82-[illegible]	100.20	+.07	[illegible].85	-.05	3/29/77	101.25	4/14/77	99.31	5/20/77
[illegible]	[illegible]	- [illegible]/15/82-A	104.21	+.03	[illegible].88	-.04	5/15/75	108.04	12/3/76	97.01	9/16/75
[illegible]	[illegible]	- 8/15/82-[illegible]	10[illegible].[illegible]	+.04	[illegible].92	-.04	8/15/75	108.20	12/10/76	97.20	9/15/75
[illegible]	[illegible]	- 11/15/82-[illegible]	104.04	+.06	[illegible].95	-.05	11/17/75	107.20	12/3/76	98.12	12/10/75
[illegible]	[illegible]	- 2/15/83-A	104.20	+.[illegible]	[illegible].00	-.06	2/17/76	108.08	12/3/76	100.15	5/27/76
[illegible]	[illegible]	- 11/15/83-B	100.00	+.[illegible]	[illegible].00	-.09	11/15/76	104.04	12/10/76	98.24	2/2/77
[illegible]	[illegible]	- 2/15/84-A	100.20	+.16	[illegible]	-.10	2/15/77	101.25	4/14/77	99.21	5/11/77
[illegible]	[illegible]	- [illegible]/15/86-A	103.14	+.18	[illegible].34	-.09	5/17/76	107.20	12/30/76	99.06	5/21/76
[illegible]	[illegible]	- 8/15/86-B	104.12	+.16	[illegible].34	-.08	8/15/76	108.20	12/30/76	101.01	8/5/76
[illegible]	1-[illegible]	- 10/1/77-EO	98.02	+.14	[illegible].44	+.06	10/1/72	98.02	5/31/77	80.16	10/31/72
[illegible]	1-1/2	- 4/1/78-EA	[illegible].26	+.24	[illegible].74	-.42	4/1/73	95.26	5/31/77	79.16	9/30/74
[illegible]	1-1/2	- 10/1/78-EO	93.08	+.10	[illegible].88	+.07	10/1/73	93.08	5/31/77	77.20	9/30/74
[illegible]	1-1/2	- 4/1/79-EA	91.06	+.12	[illegible].68	-.01	4/1/74	91.06	5/31/77	75.12	9/30/74
[illegible]	1-1/2	- 10/1/79-EO	89.02	+.12	6.53	-.01	10/1/74	89.02	5/31/77	73.04	10/31/74
[illegible]	1-1/2	- 4/1/80-EA	86.30	+.12	6.63	-.01	4/1/75	86.30	5/31/77	74.10	4/30/75
[illegible]	1-1/2	- 10/1/80-EO	84.24	+.14	6.68	-.03	10/1/75	84.24	5/31/77	72.00	10/1/75
[illegible]	1-1/2	- 4/1/81-EA	82.20	+.12	6.71	-.02	4/1/76	82.20	5/31/77	74.16	5/28/76
[illegible]	1-1/2	- 10/1/81-EO	80.18	+.12	[illegible].75	-.01	10/1/76	82.18	5/31/77	76.20	10/1/76
[illegible]	1-1/2	- 4/1/82-EA	[illegible]8.18	+.06	[illegible].77	+.03	4/1/77	78.18	5/31/77	78.00	3/31/77

Footnote at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32d's)

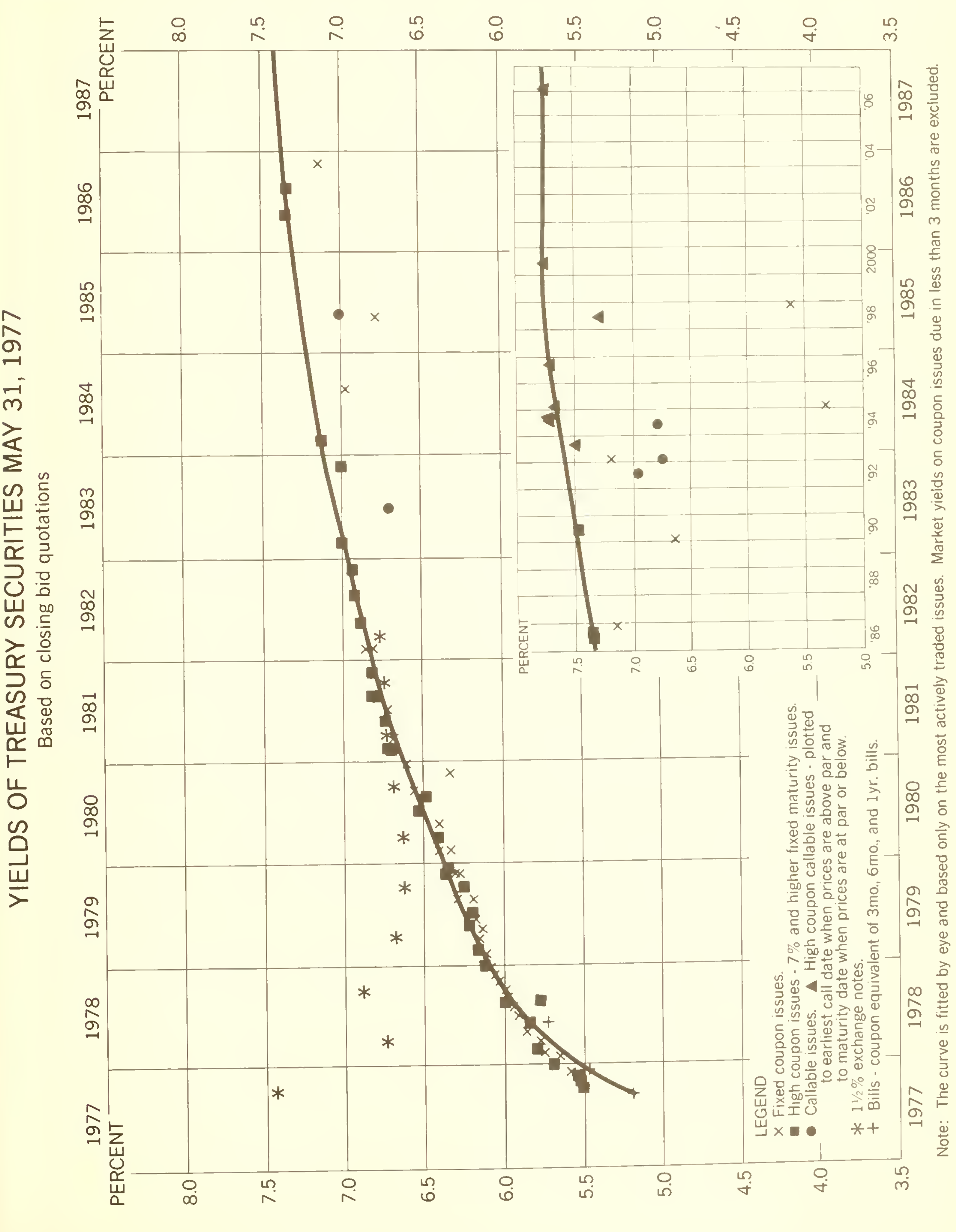
Amount outstanding (millions)	Description		Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$[illegible]	[illegible]	- [illegible]	[illegible]	-.[illegible]	[illegible].34%	+.18%	1/23/59	103.18	6/12/61	[illegible]	12/29/69
1,757	[illegible]-1/2	- [illegible]	[illegible]	-.[illegible]	[illegible].34	+.1[illegible]	[illegible]/3/60	[illegible].24	6/12/61	66.24	5/24/70
[illegible]	[illegible]	- [illegible]	[illegible]	-.[illegible]	[illegible].91	+.4[illegible]	8/15/71	110.02	11/15/71	93.1[illegible]	9/18/74
[illegible]	[illegible]	- [illegible]	[illegible]	[illegible]	[illegible].95	+.01	2/15/72	101.14	3/9/72	[illegible].16	8/28/74
[illegible]	[illegible]	- [illegible]/15/78-83	[illegible]	+.[illegible]	[illegible]	-.01	5/1/53	111.[illegible]	8/4/54	[illegible]	5/26/70
[illegible]	[illegible]	- [illegible]	[illegible].1[illegible]	+.[illegible]	[illegible].02	-.0[illegible]	4/15/60	105.28	5/5/61	[illegible]	5/26/70
[illegible]	[illegible]	- [illegible]	[illegible]	+.[illegible]	[illegible].98	-.[illegible]	8/15/72	100.10	12/3/76	87.12	8/27/74
[illegible]	[illegible]	- [illegible]	[illegible]	+.[illegible]	[illegible]	-.07	6/3/58	101.04	6/11/58	[illegible]	5/26/70
1,21[illegible]	[illegible]-1/8	- 11/15/[illegible]	93.[illegible]	-.[illegible]	[illegible].15	+.1[illegible]	11/15/71	100.2[illegible]	11/5/71	85.04	9/29/74
[illegible]	3-1[illegible]	- [illegible] 3/	[illegible].1[illegible]	+.[illegible]	[illegible].62	-.16	[illegible]/14/58	10[illegible].26	4/21/58	[illegible]	5/26/70
[illegible]	[illegible]-1[illegible]	- [illegible] 3/	[illegible]	+.1[illegible]	[illegible].49	-.0[illegible]	[illegible]/75	111.0[illegible]	12/31/76	[illegible].00	9/12/[illegible]
[illegible]	[illegible]	- [illegible] 3/	[illegible]	+1.[illegible]	[illegible].43	-.1[illegible]	[illegible]	104.1[illegible]	12/[illegible]	[illegible]	[illegible]/26/70
[illegible]	4	- [illegible] 3/	[illegible]	+1.[illegible]	[illegible].73	-.13	1/17/63	10[illegible].11	1/16/63	62.18	[illegible]/26/70
[illegible]	[illegible]	- [illegible] 3/	[illegible].22	+.14	[illegible].19	-.[illegible]5	1/1[illegible]/73	99.22	1/4/73	82.19	9/26/74
[illegible]	[illegible]-1[illegible]	- [illegible] 3/	1[illegible]	+.[illegible]	[illegible]	-.[illegible]1	[illegible]/15/73	1[illegible].14	[illegible]/73	89.16	8/26/74
[illegible]	[illegible]	- [illegible]-94 3/	[illegible]4.[illegible]	+1.[illegible]	[illegible]	-.11	[illegible]/63	100.26	[illegible]/28/63	61.26	8/26/74
[illegible]	[illegible]	- [illegible] 3/	[illegible]	+1.[illegible]	[illegible]	-.19	[illegible]	1[illegible]1.1[illegible]	[illegible]	[illegible]	5/26/70
[illegible]	[illegible]	- [illegible] 3/	[illegible]	-.[illegible]	[illegible]	+.0[illegible]	[illegible]/73	[illegible].22	9/28/73	84.[illegible]	8/26/74
[illegible]	[illegible]	- [illegible] 3/	[illegible]	+.[illegible]	[illegible]	-.1[illegible]	[illegible]	[illegible].14	[illegible]/12/[illegible]1	[illegible]	[illegible]/26/70
[illegible]	[illegible]	- [illegible] 3/	[illegible].14	+.1[illegible]	[illegible].71	-.[illegible]	[illegible]/74	11[illegible].1[illegible]	12/31/76	[illegible]	8/26/74
[illegible]	[illegible]	- [illegible] 3/	1[illegible]	+.1[illegible]	[illegible]	-.0[illegible]	[illegible]/75	1[illegible]7.04	12/31/76	[illegible]	9/16/75
[illegible]	[illegible]	- [illegible] 3/	[illegible].14	+.14	[illegible].71	-.[illegible]	[illegible]/75	111.1[illegible]	12/31/76	[illegible]	9/16/75
[illegible]	[illegible]	- [illegible] 3/	[illegible]	+.14	[illegible].71	+.[illegible]4	[illegible]/76	1[illegible].1[illegible]	12/31/76	99.30	8/10/76
[illegible]	[illegible]	- [illegible] 3/	1[illegible].1	+.14	[illegible].73	-.[illegible]4	[illegible]/15/75	110.24	12/31/76	95.[illegible]	9/15/75
[illegible]	[illegible]	- [illegible] 3/	[illegible]	+.[illegible]	[illegible].71	-.[illegible]5	[illegible]/77	100.10	4/14/77	[illegible].19	5/6/77

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1977



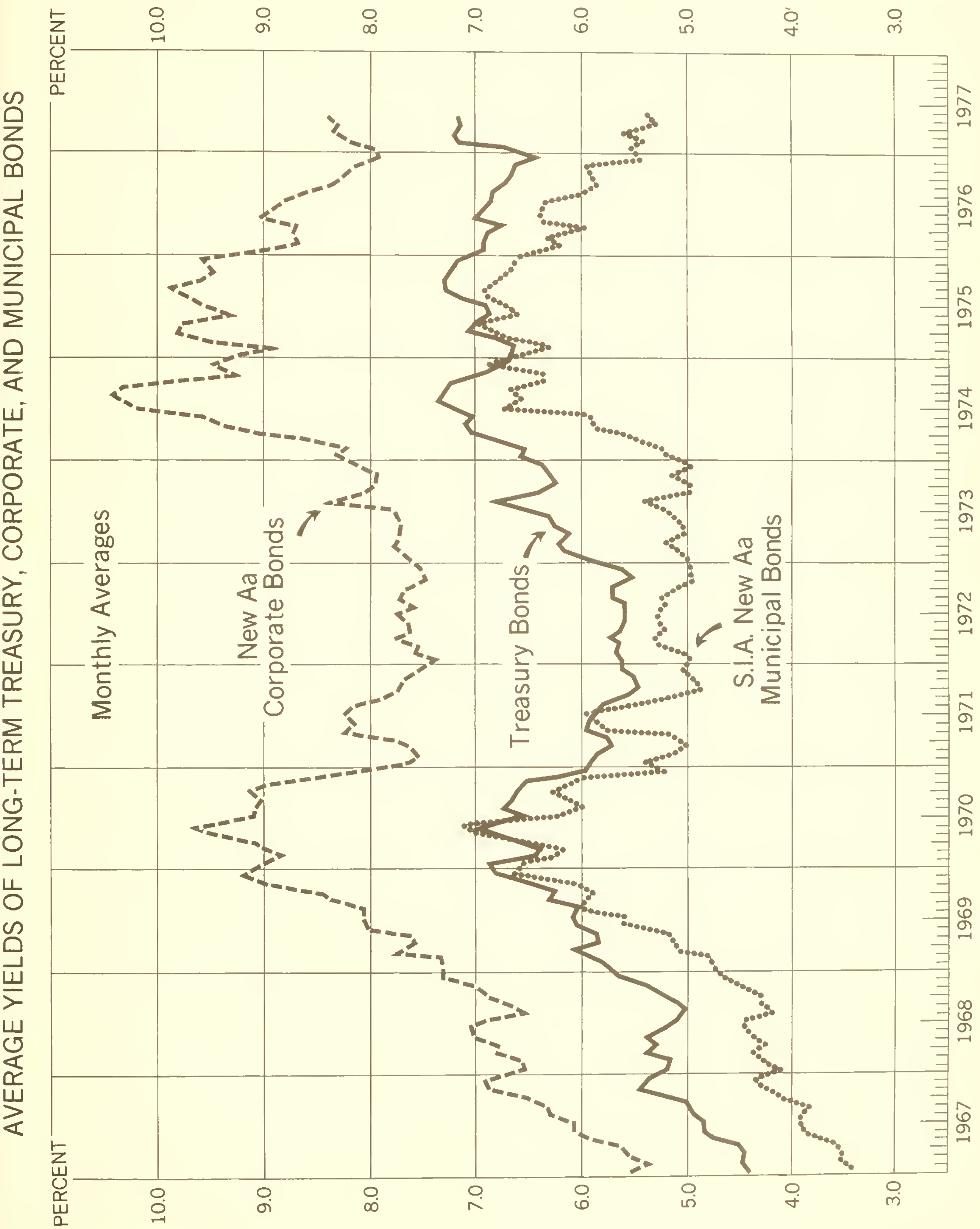
AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		[illegible]			[illegible]			1972			1975	
Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/ 5/	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	6.88
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.28	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.79
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.51	[illegible]	[illegible]	[illegible]	[illegible]	6.67
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.97	7.17	[illegible]	6.62
		[illegible]			[illegible]			1973			1976	
Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.71	6.17
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.68	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.76	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	5.4	[illegible] 4/	8.59	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.91
Nov.	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	5.14	[illegible] 5/	[illegible]	5.97
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.97	[illegible]	[illegible]	5.41
		[illegible]			1971			1974			1977	
Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.40	[illegible]	[illegible]	5.19	6.68	[illegible]	5.52
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.10	[illegible]	8.21	5.25	7.16 4/	8.18	5.41
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.81	[illegible]	5.42	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	7.76	5.11	7.04	[illegible]	5.61	[illegible]	[illegible]	5.33
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.80	[illegible] 4/	[illegible]	5.89	[illegible]	[illegible]	[illegible]
June	[illegible] 4/	[illegible]	[illegible]	[illegible]	8.15	5.89	7.02	9.59	5.92			
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.96	7.18	10.18	6.75			
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.62	[illegible] 5/	[illegible]	6.55			
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.20	[illegible]	[illegible]	6.64			
Oct.	[illegible]	6.88	[illegible]	5.46 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
Nov.	[illegible]	[illegible]	4.50	[illegible]	7.67	4.92	[illegible]	[illegible]	[illegible]			
Dec.	5.66	[illegible]	[illegible]	5.62	[illegible]	5.02	6.77	9.47	6.86			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
[illegible]	[illegible]	[illegible]	[illegible]	Feb. [illegible]	7.15	[illegible]	n.a.	Apr. 1	[illegible]	[illegible]	5.55
1[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1[illegible]	[illegible]	[illegible]	[illegible]	18	[illegible]	[illegible]	[illegible]	15	7.11	[illegible]	n.a.
[illegible]	[illegible]	[illegible]	[illegible]	25	7.17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	n.a.					[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Jan. [illegible]	[illegible]	[illegible]	n.a.	Mar. [illegible]	[illegible]	[illegible]	[illegible]	May [illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	n.a.
[illegible]	[illegible]	[illegible]	[illegible]	18	[illegible]	[illegible]	[illegible]	2[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2[illegible]	[illegible]	[illegible]	[illegible]

1/ Treasury [illegible] in the over-the-counter market. [illegible] interest [illegible] subject to normal tax and surtax [illegible] are neither due nor callable before 1[illegible] years. [illegible] bonds currently in series, see Table [illegible].
2/ Treasury series [illegible] reoffering yields [illegible] bonds [illegible] years call protection and rated Aa by Moody's Investors Service. Prior to [illegible], this series reflected bonds without call protection. [illegible] year [illegible] in that period ranged from [illegible] basis points.
3/ Index of new [illegible] reoffering yields [illegible] 20 year general obligation compiled by Securities Industry Association. Weekly series are not available prior to January 19[illegible].
4/ One or more new long-term bonds added to the average.
5/ An existing bond dropped from the average.
n.a. Not available.



* Change in Aa computation method effective June 1973. See footnote 2 following table AY-1.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets (1)	Gold stock 1/ Total 2/ (2)	Gold stock 1/ Treasury (3)	Special drawing rights 3/ (4)	Convertible foreign currencies 4/ (5)	Reserve position in International Monetary Fund 5/ (6)
1957	[illegible]	[illegible]	22,781	-	-	1,975
1958	[illegible]	[illegible]	20,534	-	-	1,958
1959	[illegible]	[illegible]	19,456	-	-	1,997
1960	[illegible]	[illegible]	17,767	-	-	1,555
1961	[illegible]	16,947	16,889	-	116	1,690
1962	[illegible]	[illegible]	15,978	-	99	1,064
1963	[illegible]	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	[illegible]	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747 11/	11,598	11,598	2,395 11/	320	4,434 11/
1976-May	17,958 11/	11,598	11,598	2,309 11/	938	3,113 11/
June	18,477 11/	11,598	11,598	2,316 11/	1,365	3,198 11/
July	18,446 11/	11,598	11,598	2,318 11/	864	3,466 11/
Aug.	18,586 11/	11,598	11,598	2,325 11/	845	3,818 11/
Sept.	18,945 11/	11,598	11,598	2,357 11/	1,038	3,952 11/
Oct.	19,013 11/	11,598	11,598	2,352 11/	1,066	3,997 11/
Nov.	19,416 11/	11,598	11,598	2,365 11/	1,146	4,307 11/
Dec.	18,747 11/	11,598	11,598	2,395 11/	320	4,434 11/
1977-Jan.	19,087 11/	11,658	11,658	2,375 11/	372	4,682 11/
Feb.	[illegible] 11/	[illegible]	11,650	2,383 11/	262	4,819 11/
Mar.	[illegible]r 11/	11,658	11,636	[illegible]r 11/	261	4,812 11/
Apr.	[illegible] 11/	11,658	[illegible]	2,384 11/	[illegible]	4,720 11/
May	19,195 11/	11,658	[illegible]	[illegible] 11/	95	[illegible] 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-[illegible].

2/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-[illegible].

3/ Includes initial allocation on January 1, [illegible] of $867 million, second allocation on January 1, [illegible] of $[illegible] million and third allocation on January [illegible], [illegible] of $[illegible] million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-[illegible].

6/ Reserve position includes, and gold stock excludes, $[illegible] million gold subscription to the Fund in June [illegible] for a U.S. quota increase which became effective on February [illegible]. In figures published by the Fund from June [illegible] through January [illegible], this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $[illegible] million resulting from revaluation of the German mark in October [illegible], of which $[illegible] million represents gain on German mark holdings at the time of revaluation. See also footnotes [illegible], Table IFS-4.

8/ Includes $[illegible] million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December [illegible], 1971. See also footnotes [illegible], Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $[illegible] million special drawing rights, and $54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1=$1.20635), the following end-of-month values amounted to (in millions of dollars):

	SDR holdings (net)	U.S. reserve position in the IMF	U.S. total reserves
1976-May	2,438	3,246	18,220
June	2,438	3,318	18,719
July	[illegible]	3,583	18,483
Aug.	2,439	[illegible]	18,803
Sept.	2,457	[illegible]	19,127
Oct.	2,457	[illegible]	19,208
Nov.	[illegible]	[illegible]	19,640
Dec.	2,487	[illegible]	18,900
1977-Jan.	[illegible]	[illegible]r	19,300r 11/
Feb.	[illegible]	[illegible]r	19,311r 11/
Mar.	[illegible]	4,885r	19,291r 11/
Apr.	[illegible]	[illegible]r	19,019r 11/
May	2,565	5,055	19,373 11/

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Table IFS-2. - U.S. Liabilities to Foreign Official Institutions and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total (1)	Liquid liabilities to IMF arising from gold transactions 1/ (2)	Official institutions 2/: Total (3)	Short-term liabilities reported by banks in U.S. (4)	Marketable U.S. Treasury bonds and notes 3/ (5)	Nonmarketable convertible U.S. Treasury bonds and notes 4/ (6)	Other readily marketable liabilities 5/ (7)	Liquid liabilities to banks 6/ (8)	Liquid liabilities to other foreigners: Total (9)	Short-term liabilities reported by banks in U.S. (10)	Marketable U.S. Treasury bonds and notes 3/ 7/ (11)	Liquid liabilities to nonmonetary international and regional organizations 8/ (12)
1957	[illegible] 9/	[illegible]	[illegible]	[illegible]	n.a.	-	-	[illegible]	[illegible]	[illegible]	n.a.	[illegible]
1958	[illegible] 9/	[illegible]	[illegible]	[illegible]	n.a.	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1959	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	2,399	[illegible]	[illegible]
1960 10/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	2,230	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1961 10/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1962 10/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1963 10/	[illegible]	[illegible]	[illegible]	12,467	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	14,425	12,467	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964 10/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	13,220	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,722
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	472	[illegible]
1966 10/	31,144	1,011	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,271	[illegible]	[illegible]	[illegible]
	[illegible]	1,011	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967 10/	[illegible]	1,033	[illegible]	[illegible]	[illegible]	1,452	[illegible]	[illegible]	[illegible]	4,127	[illegible]	[illegible]
	[illegible]	[illegible]	18,194	[illegible]	[illegible]	1,452	[illegible]	[illegible]	[illegible]	4,120	[illegible]	677
1968 10/	[illegible]	[illegible]	[illegible]	11,318	[illegible]	3,219	[illegible]	[illegible]	[illegible]	4,444	[illegible]	725
	[illegible]	[illegible]	17,340	11,318	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,444	[illegible]	725
1969 10/	[illegible] 11/	[illegible]	[illegible] 11/	[illegible]	[illegible]	3,070 11/	[illegible]	[illegible]	4,464	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970 10/	[illegible]	566	[illegible]	[illegible]	[illegible]	3,452	[illegible]	17,137	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	566	23,775	[illegible]	[illegible]	3,452	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	846
1971 10/ 12/	[illegible]	544	[illegible]	[illegible]	[illegible]	[illegible]	144	[illegible]	[illegible]	[illegible]	447	[illegible]
	[illegible]	544	[illegible]	[illegible]	[illegible]	[illegible]	144	[illegible]	[illegible]	[illegible]	447	1,523
1972	82,861	-	[illegible]	[illegible]	[illegible]	15,747	543	14,666	[illegible]	[illegible]	[illegible]	1,626
1973	92,490 13/	-	[illegible] 13/	[illegible]	[illegible]	15,564 13/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974 10/	119,240	-	76,801	53,057	[illegible]	16,339	2,346	30,314	8,803	[illegible]	[illegible]	[illegible]
	[illegible]	-	76,823	53,079	[illegible]	16,339	2,346	30,106	[illegible]	[illegible]	[illegible]	3,322
1975	126,552r	-	[illegible]	[illegible]	[illegible]	[illegible]	4,535	[illegible]	[illegible]	[illegible]	701	[illegible]
1976	[illegible]	-	91,900r	[illegible]	[illegible]	[illegible]	5,936	37,377r	13,569	12,592	[illegible]	[illegible]
1976-Apr	136,670	-	84,302r	50,578r	[illegible]	20,151	5,328	[illegible]	11,490r	[illegible]	764	[illegible]
May	139,005r	-	85,701r	[illegible]	8,508	[illegible]	5,412	[illegible]	11,277r	[illegible]	746	[illegible]
June	[illegible]	-	85,209r	50,056r	9,225	[illegible]	5,677	[illegible]	11,418r	10,617r	801	[illegible]
July	139,176r	-	85,949r	[illegible]	9,519	[illegible]	5,766	[illegible]	[illegible]	[illegible]	831	6,744r
Aug	[illegible]	-	85,750r	[illegible]	9,835	19,801	5,841r	[illegible]	[illegible]	11,196r	911	[illegible]
Sept	140,828r	-	86,099r	49,671r	[illegible]	[illegible]	5,825r	[illegible]	[illegible]	11,457r	871	[illegible]
Oct	143,706r	-	86,879r	49,071r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,621r
Nov	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	5,972r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	-	[illegible]	[illegible]	11,788	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977-Jan	147,912	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,441	[illegible]	[illegible]
Feb	149,009	-	93,859	54,796	[illegible]	20,496	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.p	151,908	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.p	157,028	-	[illegible]	57,529	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data: breakdown of transactions by type of holder estimated 1960-1963.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $[illegible] million; other $[illegible] million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $[illegible] million; nonmarketable U.S. Treasury bonds and notes, $[illegible] million.

13/ Includes $[illegible] million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $[illegible] million; and nonmarketable U.S. Treasury notes, $[illegible] million.

n.a. Not available. r Revised.

p Preliminary.

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

[illegible]

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1,310	[illegible]	[illegible]	[illegible]	[illegible]
1968 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969 3/	[illegible] 4/	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	413
1971 3/ 5/	[illegible]	[illegible]	[illegible]	1,414	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	415	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] 6/	[illegible] 6/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,627
	[illegible]	44,328	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	80,71[illegible]r	45,701r	[illegible]	[illegible]	[illegible]	[illegible]	1,897
1976	91,90[illegible]r	45,855	[illegible]	4,853	34,112	1,893r	1,781
1976-Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,774
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,065
Aug.	[illegible]	41,535r	3,212	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	41,942r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,345r
Dec.	[illegible]	45,855	[illegible]	[illegible]	[illegible]	[illegible]	1,781
1977-Jan.	[illegible]	45,327	[illegible]	[illegible]	[illegible]	[illegible]	2,062
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar. p	96,553	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr. p	[illegible]	[illegible]	[illegible]	4,396	[illegible]	1,934	[illegible]

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries, are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary. r Revised.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars										
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Switzerland	Taiwan	Thailand
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1962	[illegible]	-	-	-	-	-	-	-	-	-	-	-
1963	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]	-	25	-	-	-
1964	1,[illegible]	[illegible]	-	[illegible]	-	-	-	-	25	-	-	-
1965	1,692	[illegible]	-	[illegible]	-	-	16[illegible]	-	25	-	-	-
1966	[illegible]	[illegible]	-	144	-	-	184	-	25	-	-	-
1967	1,[illegible]	[illegible]	-	[illegible]	-	-	1[illegible]	-	[illegible]	-	-	-
1968	[illegible]	1,[illegible]	[illegible]	1,[illegible]34	[illegible]	-	1[illegible]	15	[illegible]	-	20	100
1969	3,1[illegible] 4/	1,431	[illegible]	1,129	-	-	135	15	-	-	20	100
1970	3,[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	15	-	-	20	100
1971	[illegible] 5/	[illegible]	[illegible]	[illegible],640	-	[illegible]	[illegible]	1[illegible]	-	-	20	100
1972	15,[illegible]	14,[illegible]	20	[illegible]	-	11,315	[illegible]	1[illegible]	-	-	20	100
1973	15,669 6/	14,[illegible]	-	[illegible],540	-	11,670	-	-	-	-	-	-
1974	16,[illegible]	1[illegible],[illegible]67	-	[illegible]	-	[illegible]	-	-	-	-	-	-
1975	19,976	18,377	-	[illegible],100	-	16,[illegible]77	-	-	-	-	-	-
1976	20,[illegible]	[illegible]	-	1,[illegible]	-	16,[illegible]	-	-	-	[illegible]	-	-
1976-May	20,1[illegible]	18,[illegible]	-	[illegible]	-	16,[illegible]77	-	-	-	-	-	-
June	20,[illegible]	18,652	-	[illegible]	-	16,[illegible]77	-	-	-	-	-	-
July	20,1[illegible]	18,55[illegible]	-	[illegible]	-	16,[illegible]77	-	-	-	-	-	-
Aug	19,[illegible]01	1[illegible]	-	1,[illegible]	-	16,[illegible]77	-	-	-	-	-	-
Sept	19,[illegible]	18,[illegible]	-	1,[illegible]	-	16,[illegible]79	-	-	-	-	-	-
Oct	[illegible],876	1[illegible],[illegible]77	-	1,[illegible]	-	16,779	-	-	-	573	-	-
Nov	21,1[illegible]	19,[illegible]	-	1,[illegible]00	-	17,179	-	-	-	573	-	-
Dec	2[illegible],648	1[illegible]	-	1,[illegible]	-	16,[illegible]79	-	-	-	57[illegible]	-	-
1977-Jan	[illegible],62[illegible]	19,1[illegible]	-	1,[illegible]	-	16,879	-	-	-	57[illegible]	-	-
Feb	[illegible],476	1[illegible]	-	1,550	-	16,879	-	-	-	573	-	-
Mar	21,1[illegible]	19,[illegible]	-	1,55[illegible]	-	17,5[illegible]	-	-	-	573	-	-
Apr	[illegible] r	19,[illegible]42r	-	1,[illegible]	-	17,4[illegible] r	-	-	-	[illegible]	-	-
May	[illegible]	19,[illegible]42	-	1,5[illegible]	-	17,419	-	-	-	573	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1962	[illegible]51	-	-	-	200	51	-
1963	7[illegible]	5[illegible]	[illegible]	275	200	175	-
1964	1,[illegible]	[illegible]	[illegible]	[illegible]79	-	257	70
1965	1,[illegible]	101	[illegible]	[illegible]	125	257	93
1966	[illegible]	25	[illegible]	[illegible]50	125	111	-
1967	1,047	5[illegible]	[illegible]	601	125	211	-
1968	1,638	[illegible]	-	1,051	[illegible]6	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,[illegible]	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,5[illegible]9	-	-	306	-	1,233	-
1973	1,459 6/	-	-	-	-	1,459	-
1974	1,472	-	-	-	-	1,472	-
1975	1,599	-	-	-	-	1,599	-
1976	1,546	-	-	-	-	1,546	-
1976-May	1,599	-	-	-	-	1,599	-
June	1,599	-	-	-	-	1,599	-
July	1,599	-	-	-	-	1,599	-
Aug	1,599	-	-	-	-	1,599	-
Sept	1,599	-	-	-	-	1,599	-
Oct	1,599	-	-	-	-	1,599	-
Nov	1,579	-	-	-	-	1,579	-
Dec	1,546	-	-	-	-	1,546	-
1977-Jan	1,5[illegible]	-	-	-	-	1,5[illegible]	-
Feb	1,494	-	-	-	-	1,494	-
Mar	1,461	-	-	-	-	1,461	-
Apr	1,434	-	-	-	-	1,434	-
May	1,408	-	-	-	-	1,408	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transaction under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 197[illegible]. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes [illegible] and [illegible], Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote [illegible], Table IFS-1.

5/ Includes $10[illegible] million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote [illegible], Table IFS-1.

6/ Includes $1[illegible] million increase in March and $14[illegible] million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

r Revised.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period: U.S. transactions with IMF: Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Transactions by other countries with IMF: Purchases of dollars 4/ (6)	Repurchases in dollars (7)	Total change (8)	IMF holdings of dollars at end of period: Amount (9)	Percent of U.S. quota (10)	U.S. reserve position in IMF at end of period 5/ (11)
1946-58	[illegible]	[illegible]	-	-	-45	-2,922	1,498	792	792	29	1,958
1959	1,031	-	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	-	435	12	-282	-	165	3,521	85	863 6/
1966	776	-	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 7/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 8/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 8/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1976-May	-	-	-	-	-127	-429	-	-556	4,836 9/	60	3,113
June	-	9	-	-	-15	-140	74	-72	4,764 9/	59	3,198
July	-	1	-	-	-6	-280	20	-265	4,500 9/	56	3,466
Aug.	-	-	-	-	-146	-233	40	-339	4,161 9/	51	3,818
Sept.	-	-	-	-	-28	-111	25	-112	4,049 9/	50	3,952
Oct.	-	-	-	-	-8	-56	10	-54	3,996 9/	49	3,997
Nov.	-	-	-	-	-143	-285	90	-328	3,668 9/	45	4,307
Dec.	-	-	-	-	-6	-109	35	-80	3,587 9/	44	4,434
1977-Jan.	-	99	392	-	-7	-513	133	104	3,691 9/	46	4,682 10/
Feb.	-	-	-	-	-132	-47	56	-121	3,570 9/	44	4,819 10/
Mar.	-	21	-	-	-5	-	4	20	3,590 9/	44	4,812 10/
Apr.	-	-	-	-	-7	-	113	105	3,695 9/	46	4,720 10/
May	-	-	158	-	-137	-213	75	-122	3,573 9/	44	4,972 10/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States gold tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes $30 million of special drawing rights.

8/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

9/ Excludes currency valuation adjustments for each month as follows in millions of dollars:

	Payable to the U.S.	Payable to the IMF
1976-May	1	-
June	-	8
July	-	2
Aug.	-	12
Sept.	-	[illegible]
Oct.	[illegible]	-
Nov.	15	-
Dec.	-	[illegible]
1977-Jan.	29	-
Feb.	-	10
Mar.	-	9
Apr.	-	9
May	4	-

10/ Includes valuation adjustment to net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows in millions of dollars:

	Increase or Decrease (-)
1977-Jan.	-4
Feb.	1
Mar.	1
Apr.	1
May	-1

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-[illegible].4	-4.9
1973	-14.[illegible]	-9.6
1974	-16.0	-9.6
1975	-11.9	-4.6
1976	-10.[illegible]	-1.2
1976-May	-10.1	-[illegible].4
June	-10.9	-[illegible].7
July	-11.1	-[illegible].8
Aug	-11.2	-[illegible].8
Sept	-11.8	-2.4
Oct	-11.2	-[illegible].8
Nov	-8.2	+0.9
Dec	-10.[illegible]	+1.0
1977-Jan	-9.[illegible]	-0.1
Feb	-9.0	+0.7
Mar.p	-9.4	+0.4
Apr.p	-9.9	+0.2
May p	-9.7	+0.3

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies;

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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Introduction

Data relating to capital movements between the United States and foreign countries have been collected since [illegible], pursuant to Executive Order [illegible] of January [illegible], 19[illegible], Executive Order [illegible] of February [illegible], 19[illegible], and Treasury regulations promulgated thereunder. The regulations were amended in January 19[illegible] to acknowledge the effect of the International Investment Survey Act of 19[illegible] which provides additional authority for the collection of data on international capital flows and international investment. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 19[illegible]. The report forms (formerly Treasury Foreign Exchange Forms) were redesignated in January 19[illegible] as Treasury International Capital Forms. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $[illegible],000, based on the average for the report dates during a six-month period, including the current report date, is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $5[illegible],000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims, on the six-months average basis, are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more.

Description of statistics

Data collected on the Treasury International Capital Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for Economic Policy, Department of the Treasury, Washington, D. C. 2022[illegible] or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities (1)	Foreign countries: Total (2)	Official institutions 1/: Total (3)	Official institutions 1/: Payable in dollars (4)	Official institutions 1/: Payable in foreign currencies (5)	Banks and other foreigners: Total (6)	Payable in dollars: Banks (7)	Payable in dollars: Other foreigners (8)	Payable in foreign currencies (9)	International and regional: Total (10)	IMF gold investment 2/ (11)	Nonmonetary international and regional 3/ (12)
1957	[illegible]	13,641	7,917	7,917	-	5,724	[illegible]	[illegible]	[illegible]	742	[illegible]	542
1958	[illegible]	14,615	8,665	8,665	-	[illegible]	[illegible]	[illegible]	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	[illegible]	4,601	[illegible]	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	[illegible]	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	[illegible]	46	7,759	[illegible]	[illegible]	104	1,317	611 4/	704
	20,098	18,781	[illegible]	[illegible]	46	7,841	5,380	2,357	104	1,317	611 4/	706
1962 5/	21,958	19,908	11,997	11,949	48	7,911	5,251	2,564	95	[illegible]	800	1,25[illegible]
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	[illegible]	8[illegible]	1,284
1963	22,877	21,330	12,467	12,437	[illegible]	8,863	5,713	[illegible]	104	1,547	739 4/	808
1964 5/	25,467	[illegible]	[illegible]	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	[illegible]	[illegible]	13,220	-	10,680	7,213	[illegible]	90	1,618	800	818
1965	25,551	[illegible]	13,066	13,066	-	11,006	[illegible]	3,587	[illegible]	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	[illegible]	3,743	[illegible]	1,381	800	581
	27,599	26,219	[illegible]	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	[illegible]	[illegible]	[illegible]	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	[illegible]	[illegible]	14,027	[illegible]	152	15,205	[illegible]	4,12[illegible]	77	1,273	800	473
1968	31,717	[illegible]	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	[illegible]	38,631	11,054	10,851	202	27,577	[illegible]	[illegible]	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	[illegible]	4,064	226	1,413	800	613
1970 5/	41,719	40,499	[illegible]	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	[illegible]	[illegible]	19,185	148	21,207	16,949	[illegible]	220	1,221	400	821
1971 5/	55,404	[illegible]	39,679	39,521	158	13,954	[illegible]	3,692	228	1,772	400	1,372
	55,428	[illegible],661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,697	59,284	40,000	39,829	171	19,284	14,340	4,618	326	1,413	-	1,413
1973	69,074	67,119	[illegible]	[illegible]	127 8/	[illegible]	17,224	[illegible]	469	1,955	-	1,955
1974 5/	94,847	91,676	[illegible]	[illegible]	127 8/	[illegible]	[illegible]	[illegible]	639	3,171	-	3,171
	94,771	91,600	53,079	52,952	127 8/	[illegible]	29,467	[illegible]	639	3,171	-	3,171
1975	94,338	89,046	49,530r	49,530r	-	39,515r	[illegible]	[illegible]	549	5,293	-	[illegible]
1976	108,947r	103,497r	53,528r	53,528r	-	49,969r	36,658r	12,592	719	5,450	-	5,450
1976-Apr.	102,026	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	10,726r	763	5,519	-	5,519
May	[illegible]	98,526r	[illegible]	[illegible]	-	46,896r	[illegible]	[illegible]	727	[illegible]	-	5,512
June	98,678r	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	5,671	-	5,671
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	661	5,649	-	[illegible]
Sept.	[illegible]	95,768r	49,671r	49,671r	-	46,096r	[illegible]	11,457r	697	[illegible]	-	[illegible]
Oct.	[illegible]	[illegible]	49,071r	[illegible]	-	[illegible]	36,126r	[illegible]	762	[illegible]	-	[illegible]
Nov.	[illegible]	96,967r	[illegible]	[illegible]	-	47,644r	[illegible]	[illegible]	776	[illegible]	-	[illegible]
Dec.	[illegible]	[illegible]	53,528r	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
1977-Jan.	[illegible]	100,466	54,515	54,515	-	45,951	32,781r	12,441r	728	4,625	-	4,625
Feb.	[illegible]	[illegible]	54,796	54,796	-	46,144	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Mar. p	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	858	[illegible]	-	[illegible]
Apr. p	[illegible]	[illegible]	57,529	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]

1/ Includes Bank for International Settlements and European Fund.
2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.
3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account [illegible] $14 million at end 1971 [illegible].
4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to [illegible] million at end [illegible], $1[illegible] million at end [illegible], and $[illegible] million at end [illegible].
5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.
7/ Second line includes $[illegible] million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.
8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies (6)	Payable in dollars								Payable in foreign currencies (15)
		Deposits		U.S. Treasury bills and certificates (4)	Other short-term liabilities 2/ (5)		Banks				Other foreigners				
		Demand (2)	Time 2/ (3)				Deposits Demand (7)	Deposits Time 2/ (8)	U.S. Treasury bills and certificates (9)	Other short-term liabilities 2/ (10)	Deposits Demand (11)	Deposits Time 2/ (12)	U.S. Treasury bills and certificates (13)	Other short-term liabilities 2/ (14)	
1957	13,641	3,059		4,246	614	-	2,777		158	518	1,766		278	209	59
1958	14,615	3,511		4,392	765	-	3,067		131	312	1,951		306	174	59
1959	16,231	3,424		5,722	482	-	[illegible]		492	740	1,833		95	270	77
1960	17,260	4,138		6,193	982	-	4,210		76	419	1,849		142	233	113
1961 3/	18,699	[illegible]		[illegible]	1,092	46	4,[illegible]		43	402	1,976		149	230	104
	18,781	[illegible]		[illegible]	1,[illegible]	46	[illegible]		43	420	1,[illegible]		149	230	104
1962 3/	19,908	3,261		7,759	[illegible]	48	4,[illegible]		[illegible]	490	2,096		116	352	95
	19,874	3,234		7,759	[illegible]	42	4,[illegible]		83	496	2,096		116	352	95
1963	21,330	1,46[illegible]	[illegible]	7,[illegible]	1,[illegible]	[illegible]	4,10[illegible]	[illegible]	[illegible]	704	1,493	966	119	469	104
1964 3/	23,849	1,591	2,8[illegible]	7,554	1,[illegible]	-	[illegible]	[illegible]	142	1,[illegible]	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,[illegible]	-	[illegible]	967	142	1,077	1,531	1,271	72	503	90
1965	24,072	1,[illegible]	2,[illegible]	7,1[illegible]	1,[illegible]	-	[illegible],941	[illegible]00	113	[illegible],406	1,574	1,[illegible]04	[illegible]	332	59
1966 3/	26,343	1,[illegible]	2,[illegible]	[illegible],316	1,361	517	[illegible]	1,[illegible]	137	1,[illegible]	1,[illegible]13	1,219	[illegible]	329	33
	25,219	1,[illegible]	2,[illegible]65	[illegible],316	1,360	517	[illegible]	1,243	137	1,248	1,[illegible]	1,219	[illegible]	329	72
1967 3/	29,370	2,054	[illegible],4[illegible]	7,985	1,3[illegible]	15[illegible]	[illegible],933	1,142	129	1,927	1,093	2,052	91	[illegible]02	77
	29,232	2,054	[illegible],45[illegible]	7,985	1,[illegible]	1[illegible]	[illegible]	1,142	129	1,[illegible]	1,093	2,[illegible]	81	292	77
1968	30,234	2,14[illegible]	1,899	[illegible]	1,321	4[illegible]	10,374	1,273	40	[illegible]	1,797	2,199	86	362	173
1969 3/	38,[illegible]31	1,918	[illegible],951	3,844	[illegible],139	20[illegible]	16,745	1,998	20	[illegible]	1,709	1,911	107	312	226
	38,786	1,930	[illegible]	3,844	[illegible],158	[illegible]	16,756	1,999	6	4,044	1,711	1,935	107	312	226
1970 3/	40,499	1,652	2,554	13,367	1,612	14[illegible]	[illegible]	1,326	14	[illegible],202	1,688	1,89[illegible]	131	325	220
	40,541	1,652	2,554	13,367	1,612	14[illegible]	[illegible]	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/	53,632	1,620	[illegible],504	32,311	[illegible],036	15[illegible]	[illegible],042	350	[illegible]	[illegible],130	1,660	1,6[illegible]3	[illegible]	274	228
	53,661	1,[illegible]7 4/	[illegible],0[illegible] 4/	32,311	[illegible],177	16[illegible] 5/	[illegible] 4/	[illegible] 4/	-	6,995 4/	1,660	1,[illegible]	[illegible]	271	228
1972	59,284	1,591	2,[illegible]	31,453	3,905	171	4,[illegible]58	405	5	[illegible],272	1,955	2,116	65	481	325
1973	67,119	2,125	[illegible],911	31,511	[illegible],248	1[illegible]7 6/	[illegible],941	529	11	9,743	2,143	2,359	68	933	469
1974 3/	91,[illegible]	2,951	4,[illegible]	34,656	11,066	127	[illegible]	1,942	232	19,254	2,729	[illegible]	277	1,502	639
	91,600	2,951	4,167	34,656	11,178	127	8,231	1,910	232	19,094	2,729	3,744	277	1,664	639
1975	89,046	2,644	3,[illegible]	[illegible]4,199r	[illegible]	-	[illegible]	1,856r	33[illegible]	19,241r	3,248	4,823	325r	1,604	549
1976	[illegible]r	[illegible]	[illegible]r	[illegible]r	[illegible],12[illegible]r	-	[illegible]	[illegible]r	11[illegible]r	[illegible],15[illegible]r	[illegible]	6,524	198	1,8[illegible]	719
1976-Apr.	96,507	2,782	[illegible]	[illegible]6,200r	[illegible],266	-	7,88[illegible]	2,068r	134	24,[illegible]56r	[illegible],4[illegible]	5,[illegible]92	[illegible]44r	1,551	76[illegible]
May	98,526r	2,799	2,400	[illegible]6,[illegible]6r	9,568	-	7,737	1,9[illegible]1r	151	25,819r	3,219	5,419	[illegible]55r	1,538	727
June	9[illegible],[illegible]1[illegible]r	2,[illegible]32	[illegible]	[illegible]5,[illegible]6r	9,49[illegible]	-	8,099	1,755r	154	21,945r	3,146	5,527	[illegible]18r	1,626	687
July	96,164r	2,9[illegible]2	2,251	36,0[illegible]r	9,297	-	7,987	1,920r	155	24,[illegible]22r	[illegible],307	5,527	[illegible]16r	1,751	667
Aug.	95,321r	2,[illegible]80	2,207	[illegible]7,001r	9,685	-	7,929	1,874r	162	22,225r	3,505	5,618	[illegible]r	1,747	661
Sept.	95,768r	2,544	2,144	5,670r	9,[illegible]14	-	8,2[illegible]	2,[illegible]06r	176	2[illegible],[illegible]26r	3,686	5,771	242r	1,759	697
Oct.	97,[illegible]51r	2,70[illegible]	2,124r	[illegible]5,298r	8,94[illegible]	-	[illegible]	1,8[illegible]8r	17[illegible]r	2[illegible],75[illegible]r	[illegible]	5,965	267r	1,824	762
Nov.	96,967r	2,685	2,1[illegible]2r	4,706r	[illegible],799r	-	8,897	1,66[illegible]r	124r	2[illegible],872r	[illegible]	6,401	[illegible]	1,700	776
Dec.	10[illegible],497r	[illegible]94	[illegible],289r	[illegible]7,725r	10,120r	-	9,104	[illegible],279r	119r	25,156r	4,015	6,524	198	1,854	719
1977-Jan.	100,466	2,[illegible]1	[illegible],456	[illegible]8,081	11,[illegible]47	-	8,475	2,074	122	22,116	[illegible],741	6,6[illegible]6	18[illegible]	1,876	728
Feb.	100,940	2,4[illegible]4	[illegible],376	[illegible]9,559	[illegible],456	-	9,[illegible]87	1,779	102	21,[illegible]11	4,[illegible]91	[illegible],81[illegible]	[illegible]29	1,924	809
Mar. p	101,907	2,629	2,269	40,454	10,689	-	8,400	1,779	108	21,770	[illegible],866	6,[illegible]	248	1,896	858
Apr. p	10[illegible]5,79[illegible]	2,757	2,[illegible]8[illegible]	41,508	[illegible],884	-	8,711	1,625	104	24,1[illegible]2	[illegible],918	7,[illegible]	199	1,809	805

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability–Continued
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional (1)	IMF gold investment: U.S. Treasury bills and certificates 1/ (2)	Nonmonetary international and regional organizations 2/: Deposits: Demand (3)	Deposits: Time 3/ (4)	U.S. Treasury bills and certificates (5)	Other short-term liabilities (6)
1957	[illegible]	[illegible]	5 (demand and time combined)		[illegible]	[illegible]
1958	752	[illegible]	[illegible] (demand and time combined)		[illegible]3	*
1959	1,[illegible]31	[illegible]	76 (demand and time combined)		[illegible]	6
1960	1,44[illegible]	[illegible]91 4/	[illegible] (demand and time combined)		[illegible]	*
1961	1,[illegible]17	[illegible] 4/	254 (demand and time combined)		[illegible]	55
1962 5/	[illegible]	[illegible]	54[illegible] (demand and time combined)		572	138
	[illegible],184	800	568 (demand and time combined)		[illegible]	145
1963	1,[illegible]47	739 4/	7[illegible]	384	[illegible]	13[illegible]
1964	1,61[illegible]	800	66	207	[illegible]	314
1965	1,[illegible]73	800	[illegible]	200	17[illegible]	266
1966	1,[illegible]81	800	56	139	[illegible]	173
1967 5/	1,287	800	67	1[illegible]4	[illegible]	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	1[illegible]8
1969 2/	1,413	800	62	83	[illegible]	224
1970	1,[illegible]21	400	69	159	211	381
1971	1,77[illegible]	400	73	192	211	896
	1,767	400	73	192	211	892
1972	1,[illegible]13	-	86	[illegible]	[illegible]26	800
1973	1,955	-	1[illegible]1	83	[illegible]6	1,474
1974	3,171	-	139	111	[illegible]97	[illegible],424
1975	5,[illegible]93	-	139	148	2,554	[illegible],451
1976	5,450	-	290	205r	2,701	2,254r 6/
1976-Apr.	5,51[illegible]	-	140	193	[illegible],739	2,[illegible]7r 6/
May	5,512	-	91	185	2,876	[illegible],361 6/
June	5,365	-	258	160	2,236	[illegible],711 6/
July	5,671	-	483	192	3,12[illegible]	1,868 6/
Aug.	5,649	-	379	148	3,475	1,647 6/
Sept.	5,966	-	331	151	4,031	1,[illegible]53 6/
Oct.	5,088r	-	256	164	3,196	1,472r 6/
Nov.	5,506	-	28[illegible]	196r	[illegible],60[illegible]	1,419r 6/
Dec.	5,450	-	290	205r	2,701	2,254r 6/
1977-Jan.	4,[illegible]25	-	166	2[illegible]0	2,890	1,339 6/
Feb.	[illegible],918	-	216	237	2,[illegible]79	686 6/
Mar. p	4,288	-	203	[illegible]36	2,[illegible]43	1,106 6/
Apr. p	[illegible],282	-	125	196	2,84[illegible]	2,112 6/

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $5[illegible] [illegible] on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes differences between cost value and face amount of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $1[illegible] million at end 1960, $187 million at end 1961, and $61 million at end 19[illegible].

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Includes liabilities payable in foreign currencies as follows (in millions of dollars):

1976-Apr.	5
May	5
June	5
July	6
Aug.	[illegible]
Sept.	[illegible]
Oct.	4
Nov.	[illegible]
Dec.	5
1977-Jan.	[illegible]
Feb.	6
Mar.	[illegible]
Apr.	[illegible]

p Preliminary.
* Less than $500,000.
r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1974 1/	1974 1/	1975	1976	1976 Nov.	1976 Dec.	1977 Jan.	1977 Feb.	1977 Mar.	1977 Apr. p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	416	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	306
France	[illegible]	4,287	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,748
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,495	[illegible]	4,490
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	421	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,858	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	793	[illegible]	906
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	206	[illegible]	[illegible]	[illegible]	209	184
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	152	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	82	[illegible]	81
United Kingdom	7,559	7,584	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,695
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	121	[illegible]	111
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,144	[illegible]
Poland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	77	[illegible]	[illegible]	84	[illegible]
U.S.S.R.	[illegible]	[illegible]	40	[illegible]	[illegible]	51	[illegible]	45	50	41
Other Eastern Europe	[illegible]	[illegible]	134	178	[illegible]	178	[illegible]	90	94	95
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	43,524	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,724	4,519	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	886	886	1,147	[illegible]	[illegible]	1,538	1,648	1,820	1,889	1,945
Bahamas	1,448	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,979	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,272	1,108	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	15	[illegible]	25	302	[illegible]	329
Colombia	305	305	417	1,017	[illegible]	1,017	1,090	[illegible]	[illegible]	1,253
Cuba	7	7	6	6	6	6	6	6	[illegible]	7
Ecuador	[illegible]	[illegible]	120	319	[illegible]	[illegible]	[illegible]	331	[illegible]	311
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	1,140	[illegible]	1,140	[illegible]	[illegible]	1,001	[illegible]
Peru	[illegible]	[illegible]	244	257	[illegible]	[illegible]	244	[illegible]	[illegible]	255
Trinidad and Tobago	107	107	[illegible]	167	[illegible]	167	70	46	166	85
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	241	263
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,986	[illegible]	[illegible]	2,440
Other Latin American Republics	[illegible]	1,087	1,245	[illegible]	1,445	[illegible]	[illegible]	[illegible]	[illegible]	1,201
Bermuda	116	116	170	177	152	177	207	206	205	199
British West Indies	[illegible]	449	1,311	1,874	1,472	1,874	1,812	1,654	[illegible]	2,316
Netherlands Antilles 2/	[illegible]	[illegible]	129	140	157	140	151	157	[illegible]	173
Other Latin America	[illegible]	24	26	90	266	90	204	[illegible]	[illegible]	214
Total Latin America	[illegible]	11,754	14,942	[illegible]	17,684	[illegible]	[illegible]	[illegible]	19,123	[illegible]
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	47	[illegible]	47	47	47	52	67
China, Republic of (Taiwan)	818	818	1,025	[illegible]	[illegible]	[illegible]	[illegible]	1,158	[illegible]	1,123
Hong Kong	[illegible]	[illegible]	62	892	859	892	941	1,039	1,018	993
India	261	261	126	648	910	648	510	559	[illegible]	648
Indonesia	[illegible]	1,221	[illegible]	340	314	[illegible]	695	[illegible]	480	888
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	547	[illegible]	436
Japan	[illegible]	[illegible]	10,218	[illegible]	[illegible]	[illegible]	14,481	[illegible]	[illegible]	13,071
Korea	[illegible]	484	[illegible]	437	[illegible]	437	448	[illegible]	[illegible]	430
Lebanon	126	126	117	140	113	140	123	[illegible]	127	[illegible]
Malaysia	[illegible]	[illegible]	[illegible]	[illegible]	n.a.	[illegible]	405	421	[illegible]	510
Pakistan	91	91	74	189	n.a.	189	99	184	[illegible]	135
Philippines	747	747	698	627	606	627	602	554	[illegible]	624
Singapore	[illegible]	245	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	257	236	[illegible]
Syria	[illegible]	[illegible]	[illegible]	[illegible]	14	35	[illegible]	17	14	42
Thailand	[illegible]	[illegible]	252	[illegible]	[illegible]	275	[illegible]	[illegible]	[illegible]	308
Middle-East oil-exporting countries 3/	[illegible]	4,623	6,461	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,937	[illegible]
Other Asia	281	[illegible]	317	[illegible]	[illegible]	[illegible]	355	[illegible]	[illegible]	364
Total Asia	[illegible]	[illegible]	21,539	28,461	[illegible]	28,461	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	171	[illegible]	209	244	250	242
Ghana	18	18	[illegible]	27	19	27	18	[illegible]	[illegible]	[illegible]
Liberia	[illegible]	39	[illegible]	77	n.a.	77	80	89	[illegible]	[illegible]
Morocco	38	38	68	88	72	88	97	105	94	91
South Africa	130	130	169	[illegible]	132	143	211	155	136	176
Zaire	84	84	63	[illegible]	64	[illegible]	48	41	[illegible]	28
Oil-exporting countries 4/	2,814	2,814	2,239	1,118r	[illegible]	1,118r	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	326	326	416	481r	502	481r	[illegible]	[illegible]	[illegible]	754
Total Africa	[illegible]	3,551	[illegible]	[illegible]	2,281	[illegible]	2,207	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	2,742	2,742	[illegible]	1,911	[illegible]	1,911	[illegible]	[illegible]	[illegible]	[illegible]
All other	89	89	114	108	112	108	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	2,831	2,128	2,019	[illegible]	2,019	[illegible]	[illegible]	[illegible]	2,361
Total foreign countries	[illegible]	91,600	[illegible]	103,497r	[illegible]	103,497r	100,466	[illegible]	[illegible]	[illegible]
International and regional:										
International	[illegible]	[illegible]	5,064	5,091	[illegible]	5,091	[illegible]	[illegible]	[illegible]	5,001
European regional	25	25	7	22	28	22	[illegible]	[illegible]	[illegible]	8
Latin American regional	202	202	187	[illegible]	160	136	[illegible]	132	[illegible]	99
Asian regional	[illegible]	43	34	175	[illegible]	175	146	[illegible]	[illegible]	[illegible]
African regional	1	1	1	26	[illegible]	26	31	41	[illegible]	38
Total international and regional	3,171	3,171	5,293	5,450	5,506	5,450	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	94,847	94,771	[illegible]	108,947r	102,473r	108,947r	105,091	[illegible]	[illegible]	111,075

1/ Data in the two columns for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1975, Surinam included with Netherlands Antilles.

3/ Includes Bahrian, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

n.a. Not available. p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of April 30, 1977

Preliminary

([illegible] in millions of dollars)

Country	Total short-term liabilities (1)	Short-term liabilities payable in dollars: To foreign banks and official institutions: Total (2)	Deposits 1/ (3)	U.S. Treasury bills and certificates (4)	Other 1/ (5)	To all other foreigners: Total (6)	Deposits 1/ (7)	U.S. Treasury bills and certificates (8)	Other 1/ (9)	Short-term liabilities payable in foreign currencies (10)
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	1,47[illegible]	[illegible]	[illegible]	7	1[illegible]	17	25
Denmark	[illegible]	77[illegible]	[illegible]	[illegible]7	[illegible]	[illegible]	29	*	2	[illegible]
Finland	[illegible]	[illegible]	[illegible]	-	[illegible]	1	1	-	*	*
France	[illegible]	[illegible]	[illegible]57	[illegible]	7[illegible]9	[illegible]	12[illegible]	[illegible]	5	[illegible]8
Germany	[illegible]	[illegible]	[illegible]	[illegible],1[illegible]	[illegible]7	[illegible]	1[illegible]	[illegible]	64	4
Greece	[illegible]	[illegible]	[illegible]	[illegible]	81	[illegible]	5[illegible]	-	*	2
Italy	[illegible]	[illegible]	[illegible]	1,16[illegible]	[illegible]	1[illegible]1	115	1	6	12
Netherlands	[illegible]	[illegible]	[illegible]1	1,8[illegible]	[illegible]	[illegible]	[illegible]	19	15	[illegible]
Norway	[illegible]	[illegible]	[illegible]	581	[illegible]	[illegible]	[illegible]	2	2	1
Portugal	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]4	-	18	*
Spain	[illegible]1	[illegible]	[illegible]	*	11[illegible]	1[illegible]	156	*	1[illegible]	[illegible]
Sweden	[illegible]	[illegible]19	[illegible]29	1,[illegible]	292	[illegible]4	[illegible]	*	4	[illegible]
Switzerland	[illegible]	[illegible]	1,[illegible]7	[illegible],1[illegible]1	4,417	[illegible]14	[illegible]	1	26[illegible]	[illegible]
Turkey	[illegible]	74	71	-	[illegible]	7	7	-	-	-
United Kingdom	1[illegible],695	[illegible]	[illegible]	[illegible],[illegible]14	[illegible],711	74[illegible]	270	16	[illegible]	[illegible]
Yugoslavia	111	1[illegible]	[illegible]	1	12	5	4	-	1	-
Other Western Europe	[illegible],1[illegible]	[illegible]	545	186	1,[illegible]2	[illegible]	[illegible]	*	10	*
Poland	64	[illegible]	[illegible]	1	1[illegible]	[illegible]	[illegible]	-	-	[illegible]
U.S.S.R.	[illegible]1	[illegible]	[illegible]	-	[illegible]	1	[illegible]	-	*	*
Other Eastern Europe	[illegible]	[illegible]	[illegible]2	*	[illegible]	7	4	-	[illegible]	*
Total Europe	[illegible]	41,858	6,[illegible]7	19,425	15,606	2,808	1,829	[illegible]	887	[illegible]
Canada	4,82[illegible]	[illegible]	[illegible]61	956	2,627	711	52[illegible]	[illegible]	1[illegible]1	1[illegible]7
Latin America:										
Argentina	1,[illegible]	891	[illegible]5	[illegible]21	435	928	921	*	7	26
Bahamas	4,[illegible]	[illegible],798	[illegible]01	7	3,590	150	1[illegible]2	[illegible]	15	57
Brazil	1,22[illegible]	1,[illegible]1	[illegible]07	[illegible]	[illegible]89	224	[illegible]19	*	5	*
Chile	[illegible]9	1[illegible]6	1[illegible]5	19	1[illegible]	19[illegible]	190	*	[illegible]	*
Colombia	1,[illegible]	[illegible]12	166	[illegible]6	411	[illegible]20	[illegible]15	*	5	21
Cuba	7	1	1	-	*	6	[illegible]	-	-	-
Ecuador	[illegible]11	[illegible]	116	[illegible]	[illegible]4	1[illegible]	1[illegible]7	-	2	*
Mexico	[illegible],[illegible]	54[illegible]	[illegible]1[illegible]	-	[illegible]	[illegible],149	[illegible],011	6	1[illegible]	5
Panama	1,008	[illegible]7[illegible]	5[illegible]	1	18	632	[illegible]4[illegible]	16	272	4
Peru	255	119	108	-	11	1[illegible]4	1[illegible]4	-	*	2
Trinidad and Tobago	85	70	5	2[illegible]	45	15	15	-	-	1
Uruguay	26[illegible]	7[illegible]	64	-	9	190	147	*	4[illegible]	*
Venezuela	[illegible],44[illegible]	1,259	[illegible]27	[illegible]7	6[illegible]6	1,170	1,162	1	8	10
Other Latin American Republics	1,[illegible]01	999	44[illegible]	179	377	900	842	*	58	2
Bermuda	199	45	28	[illegible]	14	154	132	10	12	*
British West Indies	[illegible],[illegible]1[illegible]	2,19[illegible]	417	[illegible]	1,774	84	81	*	4	[illegible]8
Netherlands Antilles	17[illegible]	5[illegible]	25	1	27	119	9[illegible]	8	19	1
Other Latin America	[illegible]14	1[illegible]	41	1	88	28	27	*	2	55
Total Latin America	[illegible],528	12,800	[illegible],155	1,1[illegible]5	8,541	7,5[illegible]	6,875	43	588	221
Asia:										
China, People's Republic of (China Mainland)	[illegible]7	60	44	-	16	8	8	-	*	*
China, Republic of (Taiwan)	1,12[illegible]	[illegible]8	412	[illegible]14	232	1[illegible]5	1[illegible]1	-	4	*
Hong Kong	[illegible]	[illegible]	1[illegible]	8[illegible]	[illegible]06	47[illegible]	4[illegible]5	*	8	1
India	64[illegible]	[illegible]1[illegible]	99	[illegible]58	156	27	19	*	8	9
Indonesia	888	[illegible]	1[illegible]1	42[illegible]	[illegible]	16	16	*	*	-
Israel	[illegible]	[illegible]	228	-	16[illegible]	[illegible]2	40	1	1	-
Japan	1[illegible],[illegible]71	1[illegible],828	[illegible]88	10,0[illegible]0	2,211	224	132	*	92	19
Korea	[illegible]	[illegible]14	[illegible]19	64	1[illegible]1	16	12	-	[illegible]	*
Lebanon	1[illegible]	[illegible]	78	-	10	[illegible]5	[illegible]	*	*	2
Malaysia	510	5[illegible]5	[illegible]7	41[illegible]	5[illegible]	5	5	-	-	1
Pakistan	1[illegible]	1[illegible]6	[illegible]	6	[illegible]	9	8	-	1	*
Philippines	[illegible]	498	24[illegible]	1	254	1[illegible]7	11[illegible]	-	1[illegible]	*
Singapore	[illegible]0	[illegible]79	60	-	219	21	21	-	*	*
Syria	42	[illegible]8	7	-	*	4	4	-	-	-
Thailand	[illegible]8	2[illegible]	77	162	[illegible]5	[illegible]	[illegible]	*	*	*
Other Asia	1[illegible],763	1[illegible]	1,52[illegible]	[illegible],342 2/	[illegible],517	[illegible]8	[illegible]4	1 2/	4[illegible]	2
Total Asia	[illegible],[illegible]71	[illegible]8,85[illegible]	[illegible],909	17,2[illegible]1	7,74[illegible]	1,585	1,40[illegible]	6	175	[illegible]
Africa:										
Egypt	[illegible]42	[illegible]	159	[illegible]	[illegible]2	[illegible]	[illegible]	-	1	-
Ghana	[illegible]7	29	25	-	[illegible]	[illegible]	8	-	-	-
Liberia	[illegible]	17	[illegible]	-	[illegible]	[illegible]8	55	-	[illegible]	*
Morocco	91	87	8[illegible]	-	1	[illegible]	[illegible]	-	-	*
South Africa	176	14[illegible]	78	[illegible]	1	27	27	*	*	4
Zaire	[illegible]8	[illegible]	[illegible]	*	[illegible]	[illegible]	6	-	-	-
Other Africa	1,[illegible]4	1,81[illegible]	[illegible]88	1,[illegible]1 2/	12[illegible]	[illegible]	98	- 2/	2	*
Total Africa	[illegible],5[illegible]	[illegible],[illegible]	1,[illegible]	1,[illegible]62	219	[illegible]	1[illegible]	*	2[illegible]	4
Other countries:										
Australia	[illegible],[illegible]2	[illegible],1[illegible]	11[illegible]	1,[illegible]	2[illegible]	[illegible]	[illegible]8	*	2	5
All other	1[illegible]8	121	4[illegible]	22	57	15	14	*	*	2
Total other countries	[illegible],[illegible]61	[illegible]	15[illegible]	1,804	[illegible]79	55	52	*	2	[illegible]
Total foreign countries	[illegible]	[illegible]	1[illegible],[illegible]	[illegible]1,[illegible]	[illegible],[illegible]	1[illegible],8[illegible]6	[illegible],879	199	1,8[illegible]	[illegible]5
International and regional:										
International	[illegible],[illegible]1	[illegible]	[illegible]	[illegible],796	1,[illegible]	*	[illegible]	-	-	-
European regional	[illegible]	[illegible]	[illegible]	-	[illegible]	*	*	-	-	[illegible]
Latin American regional	[illegible]	[illegible]	[illegible]7	[illegible]	[illegible]	*	*	-	-	[illegible]
Asian regional	[illegible]	[illegible]	[illegible]	1	1[illegible]	*	*	-	-	-
African regional	[illegible]	[illegible]	1	7	-	1	1	-	-	-
Total international and regional	[illegible],[illegible]82	[illegible],[illegible]7[illegible]	[illegible]17	[illegible],[illegible]	[illegible],1[illegible]8	[illegible]	4	-	-	[illegible]
Grand total	111,[illegible]75	[illegible]7,[illegible]7[illegible]	1[illegible],[illegible]	[illegible],[illegible]	7,125	12,[illegible]	1[illegible],882	199	1,8[illegible]9	[illegible]

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
2/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $6,00[illegible] million.
* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year			Apr.	Dec.	Apr.	Dec.
	1972	1973	1974	1975	1975	1976	1976
Other Western Europe:							
Cyprus	[illegible]	19	7	17	[illegible]	32	69
Iceland	[illegible]	[illegible]	21	20	[illegible]	[illegible]	40
Ireland	17	62	[illegible]	[illegible]	75	[illegible]	n.a.
Malta	[illegible]	4	10	[illegible]	[illegible]	7	7
Monaco	[illegible]	[illegible]	[illegible]	31	[illegible]	6	7
Other Eastern Europe:							
Bulgaria	[illegible]	16	[illegible]	[illegible]	19	13	34
Czechoslovakia	10	19	34	11	32	10	21
Estonia	[illegible]	[illegible]	[illegible]	[illegible]	2	2	n.a.
German Democratic Republic	[illegible]	7	[illegible]	13	17	3	n.a.
Hungary	[illegible]	12	14	11	13	10	10
Romania	[illegible]	17	[illegible]	14	44	[illegible]	19
Other Latin American Republics:							
Bolivia	87	63	96	93	110	104	133
Costa Rica	[illegible]	[illegible]	112	120	124	69	141
Dominican Republic	114	113	[illegible]	214	[illegible]	[illegible]	275
El Salvador	76	[illegible]	[illegible]	144	171	123	178
Guatemala	[illegible]	156	[illegible]	255	260	177	397
Guyana	[illegible]	6	22	22	45	36	33
Haiti	27	21	[illegible]	34	[illegible]	33	47
Honduras	58	56	[illegible]	92	[illegible]	69	137
Jamaica	41	30	60	62	41	49	35
Nicaragua	61	[illegible]	127	125	133	[illegible]	119
Paraguay	[illegible]	29	45	[illegible]	43	43	47
Surinam 1/	1/	1/	1/	1/	1/	12	n.a.
Other Latin America:							
Belize	4	4	[illegible]	[illegible]	[illegible]	4	13
French West Indies and French Guiana	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	10
Other Asia:							
Afghanistan	[illegible]	22	18	19	41	54	57
Bangladesh	72	[illegible]	21	50	54	41	n.a.
Burma	[illegible]	12	65	49	31	34	13
Cambodia	3	[illegible]	4	4	4	[illegible]	n.a.
Jordan	4	6	22	[illegible]	30	20	37
Laos	2	3	3	[illegible]	2	2	1
Nepal	11	16	25	[illegible]	28	24	33
Sri Lanka	[illegible]	13	14	13	13	[illegible]	23
Vietnam (formerly Viet-Nam & North Viet-Nam)	135	[illegible]	[illegible]	70	62	[illegible]	66
Yemen (Aden)	1	1	1	4	[illegible]	[illegible]	5
Other Africa:							
Ethiopia (including Eritrea)	47	[illegible]	15	7	60	70	41
F.T.A.I. (French Somaliland)	1	1	3	4	[illegible]	6	n.a.
Ivory Coast	[illegible]	10	7	11	62	76	10
Kenya	[illegible]	23	31	[illegible]	10	37	46
Mozambique	[illegible]	[illegible]	22	14	10	16	22
Southern Rhodesia	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1
Sudan	[illegible]	[illegible]	4	14	12	17	22
Tanzania	11	[illegible]	11	21	20	18	n.a.
Tunisia	10	[illegible]	19	23	[illegible]	32	20
Uganda	7	[illegible]	13	[illegible]	[illegible]	50	42
Zambia	[illegible]	[illegible]	22	12	[illegible]	14	n.a.
Other Countries:							
New Zealand	[illegible]	[illegible]	47	[illegible]	42	[illegible]	45
U.S. Trust Territory of the Pacific Islands	12	11	11	11	11	-	13

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

1/ Surinam included with Netherlands Antilles through December 1975.
n.a. Not available.
* Less than $500,000.

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities (1)	Payable in dollars: Foreign countries: Total 1/ (2)	Official institutions (3)	Banks (4)	Other foreigners (5)	International and regional (6)	Payable in foreign currencies (7)
[illegible]	1	[illegible]	n.a.	n.a.	n.a.	-	n.a.
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]2	n.a.
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	10[illegible]	n.a.
[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	311	n.a.
[illegible]	1,[illegible]94	[illegible]	913	[illegible]	[illegible]	[illegible]	-
196[illegible] 2/	[illegible]	1,[illegible]	1,[illegible]07	15	[illegible]	[illegible]	-
	[illegible]	1,[illegible]63	1,[illegible]07	15	[illegible]0	[illegible]	-
[illegible]68	[illegible],16[illegible]	[illegible],3[illegible]9	[illegible],[illegible]41	[illegible]	4[illegible]	[illegible]	-
[illegible]	[illegible],[illegible]90	[illegible],606	1,5[illegible]	[illegible]	40	[illegible]	[illegible]
[illegible]	1,[illegible]03	[illegible]13	[illegible]95	1[illegible]	[illegible]3	[illegible]9	1
1971	[illegible]0[illegible]	[illegible]	[illegible]44	23[illegible]	[illegible]	44[illegible]	2
[illegible] 2/	1,[illegible]	[illegible]1[illegible]	93	[illegible]38	8[illegible]	56[illegible]	[illegible]1
	1,[illegible]18	41[illegible]	93	238	[illegible]	[illegible]80	[illegible]1
[illegible]	1,4[illegible]2	[illegible]0	310	291	1[illegible]	[illegible]1	-
[illegible]74	1,[illegible]	46[illegible]	124	261	[illegible]9	[illegible]22	-
[illegible]	[illegible],[illegible]12	1,[illegible]9[illegible]	[illegible]31	364	100	415	[illegible]
[illegible]	[illegible],40[illegible]r	[illegible],120r	1,[illegible]52	5[illegible]3r	204r	264r	2[illegible]
19[illegible]-Apr.	[illegible],[illegible]99r	1,[illegible]0r	1,35[illegible]	4[illegible]	120r	197	[illegible]
May	[illegible],0[illegible]9r	1,[illegible]	1,404	4[illegible]1r	13[illegible]r	13[illegible]r	2
June	[illegible],[illegible]r	[illegible],[illegible]3[illegible]r	1,4[illegible]	4[illegible]4r	144r	191r	1
July	[illegible],2[illegible]8r	[illegible],[illegible]40r	1,4[illegible]4	44[illegible]r	1[illegible]7r	[illegible]3[illegible]r	1
Aug.	[illegible],[illegible]0r	1,99[illegible]r	1,[illegible]00r	44[illegible]r	152r	[illegible]51r	5
Sept.	[illegible],[illegible]19r	1,[illegible]9[illegible]r	1,3[illegible]4r	44[illegible]r	1[illegible]r	[illegible]19r	[illegible]
[illegible]	[illegible],32[illegible]r	1,9[illegible]1r	1,[illegible]12r	4[illegible]1r	1[illegible]r	[illegible]38r	[illegible]
[illegible]	2,[illegible]2[illegible]r	1,[illegible]7r	1,[illegible]11r	[illegible]02r	1[illegible]3r	[illegible]13r	[illegible]4
Dec.	[illegible],408r	[illegible],1[illegible]0r	1,[illegible]	[illegible]63r	[illegible]4r	[illegible]4r	[illegible]4
19[illegible]-Jan.	[illegible]	[illegible],[illegible]	1,2[illegible]2	[illegible]80	[illegible]	[illegible]63	[illegible]4
Feb.	2,29[illegible]	1,992	1,19[illegible]	[illegible]	[illegible]30	[illegible]	5[illegible]
Mar.p	2,31[illegible]	1,[illegible]	1,1[illegible]3	581	[illegible]42	26[illegible]	[illegible]
Apr.p	2,4[illegible]0	[illegible],143	1,313	[illegible]63	[illegible]7	[illegible]50	[illegible]

1/ Dollar-foreign currency breakdown not available prior to 1[illegible]6; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1973	1974	1975	1976	1976 Nov.	Dec.	1977 Jan.	Feb.	Mar.p	Apr.p
Europe:										
Austria	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	15	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4
Denmark	*	*	*	*	*	*	*	*	*	4
Finland	-	-	-	-	-	-	-	-	-	-
France	1	1	[illegible]	[illegible]	13r	[illegible]	10	[illegible]	19	[illegible]
Germany	[illegible]	140	114	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	304
Greece	*	*	-	*	*	-	-	*	*	*
Italy	1	1	1	6	[illegible]	[illegible]	5	*	[illegible]	6
Netherlands	*	*	*	*	*	*	*	*	*	[illegible]
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	*	1	[illegible]	*	*	*	4	4	[illegible]
Sweden	*	*	[illegible]	*	*	*	5	5	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	5r	[illegible]	[illegible]	[illegible]	[illegible]	56
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	[illegible]	[illegible]	[illegible]	134r	12?r	[illegible]	144	[illegible]	123	131
Yugoslavia	*	*	*	-	*	-	*	1	1	1
Other Western Europe	313	*	*	2	2	*	*	*	*	*
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	*	*	*	-	*	*
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]r	517r	[illegible]r	555	[illegible]	591	[illegible]
Canada	[illegible]	17	[illegible]	[illegible]	26	[illegible]	31	[illegible]	37	35
Latin America:										
Argentina	*	1	3	2	3	2	2	2	2	2
Bahamas	[illegible]	[illegible]	[illegible]	90	[illegible]	90	[illegible]	88	88	88
Brazil	*	*	[illegible]	5	5	5	5	5	[illegible]	[illegible]
Chile	*	1	[illegible]	[illegible]	1	[illegible]	*	1	[illegible]	2
Colombia	[illegible]	*	1	4	*	*	4	*	*	4
Cuba	-	-	*	-	-	-	1	-	-	-
Ecuador	n.a.	*	*	1	1	1	1	1	*	*
Mexico	44	[illegible]	10	[illegible]	[illegible]	[illegible]	41	41	[illegible]	40
Panama	[illegible]	17	14	[illegible]	[illegible]	27	27	27	33	33
Peru	*	*	*	*	*	*	1	1	1	1
Trinidad and Tobago	n.a.	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	26	[illegible]	26	[illegible]
Other Latin American Republics	4	3	3	4	4r	4	4	[illegible]	[illegible]	*
Bermuda 1/	n.a.	*	14	44	13	42	47	47	50	50
British West Indies	n.a.	*	*	4	2	4	4	4	4	[illegible]
Netherlands Antilles 2/	4	*	*	*	*	*	1	1	1	1
Other Latin America	3	*	-	-	-	-	-	-	-	-
Total Latin America	[illegible]	11[illegible]	140	[illegible]	15[illegible]	230	[illegible]	[illegible]	[illegible]	264
Asia:										
China, People's Republic of (China Mainland)	-	-	*	[illegible]	-	[illegible]	-	-	*	*
China, Republic of (Taiwan)	1	*	*	1	1	1	1	1	1	1
Hong Kong	*	*	2	4	11	4	2	2	2	2
India	1	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	1	*	*	1	1	1	1	1	1	1
Japan	5	1	1	7	7	7	7	7	6	6
Korea	1	*	*	*	*	*	*	*	*	*
Lebanon	n.a.	*	*	50	50	50	50	50	50	50
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*
Philippines	2	1	[illegible]	1	1r	1	*	3	3	3
Singapore	n.a.	*	*	-	*	-	*	*	1	1
Syria	n.a.	*	*	-	-	-	-	-	-	-
Thailand	*	*	*	2	2	2	2	2	2	2
Middle-East oil-exporting countries 3/	71	94	894	1,251	1,239	1,251	1,186	1,104	1,091	1,259
Other Asia		4	2	28	1	28	*	1	*	-
Total Asia	82	102	902	1,347	1,314r	1,347	1,253	1,171	1,158	1,327
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	n.a.	*	*	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	-
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	*	*	*	*	*	*	*	*	
Oil-exporting countries 4/	1	*	*	*	*	*	*	*	*	*
Other Africa		1	1	*	*	*	1	1	1	1
Total Africa	1	1	1	1	1	1	2	1	2	2
Other countries:										
Australia	7	*	*	*	1	*	*	*	*	*
All other	*	*	*	*	*	*	3	1	1	*
Total other countries	7	*	*	1	1	1	4	1	1	1
Total foreign countries	700	464	1,397	2,144r	2,011r	2,144r	2,090	2,049	2,053	2,211
International and regional:										
International	551	[illegible]	251	66r	108r	66r	[illegible]	66	[illegible]	66
European regional	-	-	*	*	*	*	*	*	*	-
Latin American regional	98	63	10	130	130	130	130	120	125	[illegible]
Asian regional	112	107	54	68	75r	68	67	62	60	59
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	761	822	415	264r	313r	264r	263	248	262	250
Grand total	1,462	1,285	1,812	2,408r	2,324r	2,408r	2,352	2,297	2,315	2,460

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.
p Preliminary.
n.a. Not available.
r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars: Total	Loans: Total	Loans: Official institutions	Loans: Banks	Loans: Other foreigners	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Payable in foreign currencies: Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1957	2,199	2,052	930	[illegible]	386	303	423	699		147	132	15	
1958	[illegible]	[illegible]	1,268	401	439	428	421	656		198	181	16	
1959	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960	3,594	3,135	1,297	[illegible]	524	482	605	1,233		460	222	238	
1961 1/	4,719	4,177	1,646	319	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	158	42
1964 1/	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/	13,170	12,328	3,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679 2/	895	548	173	174
1972 1/	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
	15,676	14,830	5,671	163	2,970	2,538	3,276	3,226	2,657	846	441	223	182
1973	20,723	20,061	7,660	284	4,538	2,838	4,307	4,160	3,935	662	428	119	115
1974	39,056	37,859	11,287r	381	7,332	3,574r	5,637	11,237	9,698r	1,196	669	289	238
1975	50,231	48,888r	13,200r	614	7,665	4,920r	5,467	11,147	19,075r	1,342r	656	314r	372
1976	69,126r	67,481r	18,300r	1,456	11,076r	5,768r	5,846	12,367	30,968r	1,645	1,063	89r	493r
1976-Apr	55,680r	54,201r	14,497r	766	8,797	4,934r	5,325	11,310	23,069r	1,480	955	159r	366r
May	57,604r	56,185r	15,779r	1,011	9,523	5,246r	5,379	11,323	23,704r	1,419	885	146r	388r
June	57,949r	56,354r	15,157r	814r	9,12[illegible]	5,219r	5,517	11,541	24,140r	1,595	954	161r	481r
July	59,316	57,852r	15,566r	737	9,660	5,168r	5,542	11,451	25,293r	1,464r	850	143r	471r
Aug	58,014	56,457r	15,248r	1,021	9,060	5,168r	5,495	11,144	24,570r	1,557r	903	157r	496
Sept	60,343r	58,668r	14,881r	793	9,003	5,085r	5,746	11,213	26,828r	1,675r	1,029	139r	507
Oct	60,986r	59,272r	16,191r	1,060	10,018r	5,113r	5,586	11,461	26,033r	1,715r	1,052	113r	550
Nov	63,313r	61,508r	16,141r	1,272r	9,628r	5,241r	5,628	11,422	28,316r	1,805	1,084	89r	632r
Dec	69,126r	67,481r	18,300r	1,456	11,076r	5,768r	5,846	12,367	30,968r	1,645	1,063	89r	493r
1977-Jan	63,719r	61,987r	16,072r	1,257	9,334	5,481r	5,843	12,118	27,964r	1,732	1,126	145	460
Feb	63,447	61,488	16,234	940	9,764	5,530	5,868	12,009	27,378	1,959	1,191	272	596
Mar.p	65,196	63,298	15,783	789	9,739	5,255	6,192	12,793	28,529	1,897	1,100	323	474
Apr.p	65,814	64,129	16,473	745	10,616	5,112	6,406	12,979	28,270	1,686	863	332	490

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other short-term claims"; and a number of reporting banks are included in the series for the first time.

p Preliminary.

r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1973	1974	1975	1976	1976 Nov.	Dec.	1977 Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	11	21	15	44	54	44	41	42	58	63
Belgium-Luxembourg	147	84	152	[illegible]	511	[illegible]	54	611	571	47[illegible]
Denmark	42	[illegible]	[illegible]	[illegible]	15	[illegible]	7[illegible]	64	17	8[illegible]
Finland	108	122	1[illegible]	1[illegible]1	13[illegible]	141	137	1[illegible]1	141	1[illegible]
France	621	673	1,471	1,44[illegible]	1,0[illegible]	1,448	1,340	1,372	1,347	1,510
Germany	311	[illegible]	436	56[illegible]	[illegible]	562	[illegible]1	667	575	540
Greece	35	[illegible]	49	79	[illegible]	79	[illegible]	25	54	[illegible]
Italy	316	345	370	[illegible]	[illegible]	409	[illegible]	402	270	246
Netherlands	133	348	400	304	240	304	340	510	252	380
Norway	72	119	71	98	[illegible]	98	1[illegible]4	127	1[illegible]	142
Portugal	[illegible]	20	16	[illegible]	[illegible]	5	30	30	98	90
Spain	222	1[illegible]	240	4[illegible]	[illegible]	429	302	75	341	367
Sweden	153	1[illegible]	107	177	93	177	112	85	75	116
Switzerland	176	[illegible]	[illegible]	482r	11	482r	[illegible]	530	436	49[illegible]
Turkey	10	15	[illegible]	173r	1[illegible]	173r	1[illegible]	407	374	291
United Kingdom	1,459	[illegible]970	4,718	[illegible],152r	[illegible]	[illegible],158r	4,9[illegible]r	4,671	5,218	5,939
Yugoslavia	10	[illegible]	32	45	[illegible]	45	60	64	47	31
Other Western Europe	25	22	27	52	53	52	[illegible]	60	56	51
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	61	68	63
U.S.S.R.	46	40	103	99	103	99	62	95	104	108
Other Eastern Europe	44	131	108	130	1[illegible]r	130	121	114	109	100
Total Europe	[illegible]	[illegible]	[illegible],9[illegible]	12,1[illegible]2r	1[illegible],[illegible]r	12,162r	12,48[illegible]r	10,764	[illegible]	12,[illegible]26
Canada	1,955	[illegible]	2,817	3,100	3,136	3,100	2,944	3,51[illegible]	3,737	3,685
Latin America:										
Argentina	499	720	1,20[illegible]	962	85[illegible]	962	937	867	914	873
Bahamas	883	3,405	7,570	15,340	14,021r	1[illegible],[illegible]40	14,972	14,102	15,4[illegible]	14,150
Brazil	900	1,418	3,221	3,378r	3,254r	3,378r	3,456	3,145	2,951	3,189
Chile	151	[illegible]	360	396	358	396	370	379	357	419
Colombia	347	713	629	675	523	675	593	598	544	565
Cuba	12	14	13	13	14	13	13	13	13	13
Ecuador	n.a.	144	219	293	279	293	278	284	315	312
Mexico	1,373	1,97[illegible]	3,802	4,419r	3,290r	4,419r	[illegible],366	[illegible],33[illegible]	3,[illegible]44	3,301
Panama	274	505	1,05[illegible]	1,021	721	1,021	760	369	649	753
Peru	179	513	[illegible]	690	[illegible]	690	737	739	[illegible]	756
Trinidad and Tobago	n.a.	18	[illegible]	31	[illegible]	31	[illegible]	18	29	22
Uruguay	55	[illegible]	51	38	35	38	41	39	39	35
Venezuela	[illegible]	714	1,08[illegible]	1,[illegible]	1,51[illegible]	1,[illegible]	1,29[illegible]	1,260	1,241	1,180
Other Latin American Republics	493	690	745	716	703	716	828	813	788	742
Bermuda	n.a.	88	89	134	115	134	14[illegible]	126	144	146
British West Indies	n.a.	943	1,466	5,018r	4,365r	5,018r	4,497r	4,572	4,228	5,059
Netherlands Antilles 1/	1[illegible]	62	49	40	43	40	45	41	41	54
Other Latin America	154	111	331	343r	343r	343r	309r	287	137	189
Total Latin America	5,900	11,477	20,63[illegible]	34,060r	31,010r	34,060r	31,459r	31,487	32,055	31,758
Asia:										
China, People's Republic of (China Mainland)	31	4	22	[illegible]	[illegible]	3	4	30	5	3
China, Republic of (Taiwan)	140	500	731	987	1,099	987	1,028	1,089	1,124	1,099
Hong Kong	147	223	278	361	267	361	229	265	17	337
India	16	14	21	41	48	41	28	23	22	24
Indonesia	28	157	102	76	120	76	54	55	5[illegible]	41
Israel	155	265	441	554	330	554	244	337	328	297
Japan	6,[illegible]	12,[illegible]18	10,776	10,992	10,428	10,992	10,579	9,472	9,48[illegible]	9,307
Korea	403	955	1,561	1,722	1,577	1,722	1,710	1,574	1,756	1,807
Lebanon	n.a.	59	56	25	28	25	49	25	22	30
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	68	58	74	66
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	37	27	45	44
Philippines	181	[illegible]	364	557	495	557	592	479	467	430
Singapore	n.a.	135	369	420	319	420	325	388	409	361
Syria	n.a.	12	12	32	43	32	34	45	52	30
Thailand	273	452	499	422	414	422	421	446	491	468
Middle-East oil-exporting countries 2/		330	524	1,31[illegible]	1,08[illegible]	1,31[illegible]	981	1,0[illegible]	1,489	1,17[illegible]
Other Asia	392	235	249	258	113	258	141	109	91	105
Total Asia	[illegible],224	16,22[illegible]	16,0[illegible]7	17,765	16,36[illegible]	17,765	16,586	15,471	[illegible],118	15,75[illegible]
Africa:										
Egypt	3[illegible]	111	101	132	109	132	151	126	149	14[illegible]
Ghana	n.a.	10	[illegible]	5	[illegible]	5	9	10	4	7
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	25	24	7	2[illegible]
Morocco	5	1[illegible]	[illegible]	13	14	13	19	13	2[illegible]	3[illegible]
South Africa	129	329	[illegible]	763	748	763	798	797	[illegible]2	783
Zaire	61	98	34	29	25	29	16	11	10	[illegible]
Oil-exporting countries 3/		115	231	257	21[illegible]	257	238	249	34[illegible]	289
Other Africa	158	174	303	227	27[illegible]	227	264	248	25[illegible]	27[illegible]
Total Africa	388	855	1,2[illegible]8	1,486	1,394	1,486	1,519	1,478	1,613	1,57[illegible]
Other countries:										
Australia	243	466	535	450	502	450	51[illegible]	[illegible]	[illegible]	[illegible]
All other	43	99	73	99	110	99	105	1[illegible]5	116	119
Total other countries	28[illegible]	565	608	549	612	549	618	729	779	1,011
Total foreign countries	20,723	39,055	50,229	69,121r	63,[illegible]r	69,121r	[illegible],[illegible]12r	[illegible],444	[illegible],139	[illegible],80[illegible]
International and regional:										
International	*	-	*	*	*	*	2	-	*	*
European regional	-	-	-	*	*	*	5	*	5	*
Latin American regional	1	*	1	*	1	*	*	*	1	*
Asian regional	-	*	*	*	*	*	*	-	-	2
African regional	-	-	*	-	*	-	-	-	-	-
Total international and regional	1	*	1	*	*	5	7	*	6	*
Grand total	20,72[illegible]	39,056	50,231	69,12[illegible]r	[illegible]r	69,12[illegible]r	[illegible],71[illegible]r	[illegible],44[illegible]	[illegible],14[illegible]	[illegible],814

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.
p Preliminary.
n.a. Not available.
r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of April 30, 1977
Preliminary

(In millions of dollars)

Country	Total short-term claims (1)	Short-term claims payable in dollars: Total (2)	Loans: Total (3)	Loans: Foreign banks and official institutions (4)	Loans: Other (5)	Collections outstanding for account of reporting banks and domestic customers (6)	Acceptances made for account of foreigners (7)	Other (8)	Short-term claims payable in foreign currencies: Total (9)	Deposits of reporting banks and domestic customers with foreigners (10)	Foreign government obligations and commercial and finance paper (11)	Other (12)
Europe:												
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	*	-
Belgium-Luxembourg	[illegible]	[illegible]	1[illegible]	1[illegible]	1[illegible]	[illegible]	1	1[illegible]	1[illegible]	[illegible]	*	-
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	4	4	*	1
Finland	1[illegible]	1[illegible]	[illegible]	[illegible]	11	11	[illegible]	1	1	1	*	*
France	1,[illegible]1	1,[illegible]7	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]	*	1
Greece	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	1	*	-	*
Italy	[illegible]	7[illegible]	[illegible]	[illegible]	[illegible]	140	74	[illegible]57	67	[illegible]7	*	[illegible]
Netherlands	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	49	[illegible]	[illegible]	1[illegible]	[illegible]4	-	5
Norway	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]5	14	[illegible]	*	4	4	*	*
Portugal	[illegible]	[illegible]	[illegible]	1[illegible]	*	1[illegible]	[illegible]6	1	1	1	-	*
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]	75	[illegible]	[illegible]	-	*
Sweden	116	1[illegible]	7[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	*	*
Switzerland	4[illegible]6	[illegible]	1[illegible]	1[illegible]1	[illegible]	[illegible]	[illegible]	195	114	1[illegible]	*	6
Turkey	[illegible]91	[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	1[illegible]1	1	4	1	-	[illegible]
United Kingdom	5,[illegible]	5,[illegible]	1,[illegible]4	1,178	1[illegible]6	[illegible]	[illegible]	[illegible]	1[illegible]6	[illegible]	*	19
Yugoslavia	[illegible]1	1	1[illegible]	1[illegible]	1	[illegible]	-	7	1	*	-	1
Other Western Europe	[illegible]1	[illegible]	1[illegible]	11	[illegible]	1[illegible]	[illegible]	15	1	1	-	*
Poland	[illegible]	6	[illegible]	55	-	[illegible]	-	*	*	-	-	*
U.S.S.R.	1[illegible]	[illegible]	1[illegible]	[illegible]	2	75	[illegible]	5	1[illegible]	*	-	1[illegible]
Other Eastern Europe	1[illegible]	[illegible]	[illegible]	28	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	2
Total Europe	1[illegible],[illegible]26	11,41[illegible]	[illegible]	[illegible],055	505	1,001	55[illegible]	6,194	614	476	*	1[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	67	[illegible]2	1[illegible]7	[illegible]	[illegible]	[illegible]	1	175
Latin America:												
Argentina	87[illegible]	[illegible]1	[illegible]	190	172	1[illegible]5	1[illegible]	1	2	*	-	2
Bahamas	14,15[illegible]	1[illegible],127	1,554	1,5[illegible]	16	[illegible]	5	1[illegible],[illegible]	[illegible]	7	-	25
Brazil	[illegible],1[illegible]	[illegible],179	1,[illegible]67	[illegible]	[illegible]	[illegible]1	1,[illegible]	[illegible]	[illegible]	*	-	[illegible]
Chile	41[illegible]	41[illegible]	11[illegible]	[illegible]5	[illegible]	[illegible]	[illegible]	[illegible]	*	*	-	*
Colombia	[illegible]65	[illegible]62	4[illegible]	271	1[illegible]	[illegible]	96	24	4	1	-	[illegible]
Cuba	1	1[illegible]	-	-	-	1[illegible]	-	1	*	-	-	*
Ecuador	[illegible]1[illegible]	[illegible]1[illegible]	196	1[illegible]7	9[illegible]	4[illegible]	[illegible]2	[illegible]	*	*	-	*
Mexico	[illegible],[illegible]1	[illegible]	2,822	1,485	1,[illegible]	[illegible]6	[illegible]1[illegible]	[illegible]6	18	[illegible]	*	1[illegible]
Panama	75[illegible]	[illegible]	47[illegible]	2[illegible]5	26[illegible]	28	4[illegible]	[illegible]	4	[illegible]	-	*
Peru	756	751	541	446	[illegible]4	19	184	7	5	*	-	5
Trinidad and Tobago	22	2[illegible]	5	5	*	16	1	*	*	*	-	*
Uruguay	[illegible]5	[illegible]5	16	9	7	8	7	4	*	*	-	*
Venezuela	1,180	1,164	[illegible]	20[illegible]	646	141	156	17	16	[illegible]	-	11
Other Latin American Republics	742	741	[illegible]7	1[illegible]1	1[illegible]6	1[illegible]	[illegible]27	47	1	*	-	*
Bermuda	146	146	45	*	45	[illegible]	97	1	*	*	-	*
British West Indies	5,059	4,[illegible]66	789	692	[illegible]7	13	1	4,16[illegible]	[illegible]4	4	-	[illegible]
Netherlands Antilles	54	54	[illegible]	1	[illegible]8	1[illegible]	*	2	*	-	-	*
Other Latin America	189	188	59	46	13	17	11	101	1	*	1	*
Total Latin America	[illegible]1,758	[illegible]1,582	9,877	6,[illegible]7	[illegible],540	1,2[illegible]	[illegible],7[illegible]	17,7[illegible]	176	29	1	146
Asia:												
China, People's Republic of (China Mainland)	[illegible]	2	1	1	*	*	*	1	1	1	-	-
China, Republic of (Taiwan)	1,[illegible]99	1,[illegible]99	[illegible]7	70	17	[illegible]6	[illegible]16	[illegible]	1	*	-	1
Hong Kong	[illegible]	[illegible]29	71	[illegible]	[illegible]	[illegible]1	75	15[illegible]	[illegible]	[illegible]	*	[illegible]
India	[illegible]4	[illegible]	6	[illegible]	*	1[illegible]	[illegible]	[illegible]	1	1	*	*
Indonesia	[illegible]1	41	16	[illegible]	1	1[illegible]	[illegible]	8	*	*	-	-
Israel	[illegible]87	[illegible]86	55	[illegible]	22	19	[illegible]05	7	1	1	-	*
Japan	[illegible],[illegible]97	[illegible],142	516	4[illegible]1	85	[illegible],[illegible]80	[illegible],2[illegible]6	[illegible],[illegible]9	255	250	*	4
Korea	[illegible],8[illegible]7	1,8[illegible]7	[illegible]1	1[illegible]7	6[illegible]	22	1,[illegible]	[illegible]4	*	-	-	*
Lebanon	[illegible]	[illegible]	[illegible]	4	[illegible]	15	1	[illegible]	*	*	-	*
Malaysia	[illegible]6	[illegible]	14	1[illegible]	[illegible]	7	27	1[illegible]	[illegible]	[illegible]	*	[illegible]
Pakistan	[illegible]4	[illegible]4	1[illegible]	[illegible]	5	[illegible]	6	[illegible]	*	*	-	*
Philippines	[illegible]	4[illegible]	[illegible]	72	27	21	18	53	-	-	-	*
Singapore	61	60	91	[illegible]	[illegible]	[illegible]6	[illegible]	[illegible]	1	1	*	*
Syria	[illegible]	[illegible]	[illegible]	2[illegible]	*	[illegible]	*	-	-	-	-	-
Thailand	[illegible]6[illegible]	468	6[illegible]	[illegible]	5	[illegible]7	22	27	*	*	-	*
Other Asia	1,275	1,27[illegible]	[illegible]	[illegible]82	94	15	[illegible]	1[illegible]9	5	2	-	*
Total Asia	15,759	15,481	1,[illegible]	1,[illegible]47	[illegible]91	[illegible],7[illegible]	[illegible],[illegible]61	1,[illegible]82	278	26[illegible]	*	14
Africa:												
Egypt	146	1[illegible]1	[illegible]	[illegible]1	4	4	[illegible]	[illegible]	[illegible]	*	-	5
Ghana	7	7	[illegible]	[illegible]	*	[illegible]	-	-	*	-	-	*
Liberia	[illegible]7	[illegible]	1[illegible]	[illegible]	11	[illegible]	[illegible]	*	-	-	-	-
Morocco	[illegible]	[illegible]	[illegible]	6	*	6	[illegible]2	*	*	*	-	-
South Africa	[illegible]	[illegible]72	[illegible]1	76	155	81	[illegible]	1	11	*	-	7
Zaire	[illegible]	[illegible]	[illegible]	6	*	1	1	*	*	*	-	-
Other Africa	56[illegible]	[illegible]62	[illegible]	1[illegible]	[illegible]	1[illegible]6	[illegible]5	6	1	*	-	1
Total Africa	1,57[illegible]	1,[illegible]51	[illegible]	[illegible]	26[illegible]	[illegible]	[illegible]	[illegible]5	1[illegible]	[illegible]	-	14
Other countries:												
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7[illegible]	[illegible]	[illegible]	9	6	*	[illegible]
All other	11[illegible]	11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	[illegible]5	[illegible]	2	*	-
Total other countries	1,[illegible]11	1,[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]1	[illegible]21	[illegible]7	11	8	*	[illegible]
Total foreign countries	[illegible]5,[illegible]	[illegible]4,1[illegible]	1[illegible],[illegible]	11,[illegible]7	[illegible],11[illegible]	6,[illegible]6	1[illegible],[illegible]79	[illegible],[illegible]7	1,686	86[illegible]	[illegible]2	[illegible]
International and regional:												
International	*	-	*	*	-	-	-	-	-	-	-	-
European regional	[illegible]	*	[illegible]	*	*	-	-	-	-	-	-	-
Latin American regional	*	*	*	-	*	*	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
African regional	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	5	[illegible]	*	*	-	-	-	-	-	-
Grand total	65,814	[illegible]4,129	1[illegible],4[illegible]	11,[illegible]	[illegible],112	[illegible],[illegible]6	1[illegible],479	[illegible]8,[illegible]	1,686	86[illegible]	[illegible]2	49[illegible]

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims (1)	Payable in dollars: Total (2)	Loans: Total (3)	Loans: Official institutions (4)	Loans: Banks (5)	Loans: Other foreigners (6)	Other long-term claims (7)	Payable in foreign currencies (8)
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	-
	2,379	2,379	2,346	730	273	1,342	33	-
1963 1/	3,237	3,234	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	732	397	1,685	217	[illegible]
1964 1/	3,971	3,971	3,777	703	701	2,372	195	-
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,551	3,118	528	237	2,353	434	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,063	5,023	4,588	844	430	3,314	435	40
1973	5,996	5,924	5,446	1,160	591	3,694	478	72
1974	7,179	7,099	6,490	1,328	431	4,731	609	80
1975	9,536r	9,419r	8,316	1,375	1,567	5,374	1,103r	116
1976	11,660r	11,512r	9,935r	1,447r	2,212	6,276r	1,577r	148
1976-Apr	10,[illegible]r	9,8[illegible]r	8,614r	1,[illegible]7	1,654	5,6[illegible]r	1,2[illegible]r	116
May	10,252r	10,137r	8,811r	1,379	1,727	5,705r	1,326r	115
June	10,[illegible]r	10,[illegible]r	8,756r	1,374r	1,743	5,64[illegible]r	1,324r	121
July	10,[illegible]72r	10,[illegible]r	8,880r	1,342r	1,859	5,680r	1,[illegible]r	[illegible]
Aug	10,927r	10,794r	9,[illegible]59r	1,[illegible]62r	1,979	6,[illegible]18r	1,4[illegible]r	[illegible]
Sept	11,18[illegible]r	11,[illegible]8r	9,55[illegible]r	1,[illegible]25r	2,0[illegible]	6,179r	1,485r	142
Oct	11,[illegible]r	11,181r	9,672r	1,[illegible]7r	2,115	6,220r	1,5[illegible]r	1[illegible]
Nov	11,597r	11,450r	9,847r	1,391r	2,171r	6,285r	1,60[illegible]r	147
Dec	11,660r	11,512r	9,935r	1,447r	2,212	6,276r	1,577r	148
1977-Jan	11,684	11,534	9,953	1,4[illegible]0	2,178	6,[illegible]45	1,581	150
Feb	11,829	11,618	10,131	1,561	2,218	6,352	1,487	211
Mar.p	12,[illegible]1	12,017	10,426	1,649	2,192	6,585	1,585	190
Apr.p	12,481	12,280	10,557	1,672	2,218	6,667	1,72[illegible]	201

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.
r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1973	1974	1975	1976	1976 Nov.	Dec.	1977 Jan.	Feb.	Mar.	Apr. p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	24
Belgium-Luxembourg	[illegible]	1	[illegible]	11	9	11	[illegible]	14	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	67	68	57	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	61	61	[illegible]	[illegible]
France	[illegible]	171	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	106	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	86	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	191	187	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	109	109	[illegible]	106	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	32	[illegible]	31	[illegible]
Norway	[illegible]	[illegible]	[illegible]	41r	[illegible]	41r	[illegible]	45	[illegible]	37
Portugal	8	[illegible]	[illegible]	[illegible]	24	[illegible]	[illegible]	[illegible]	[illegible]	31
Spain	[illegible]	122	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	318	389	409
Sweden	[illegible]	[illegible]	38	42	41	42	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	8	7	[illegible]	[illegible]	7	7	7	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	88	[illegible]	[illegible]	[illegible]	[illegible]	90	[illegible]	78
United Kingdom	[illegible]	[illegible]	621	[illegible]	[illegible]	[illegible]	[illegible]	868	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	174	[illegible]	[illegible]	[illegible]	217	[illegible]	227	[illegible]
Other Western Europe	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18	14	19
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	245	281	[illegible]
U.S.S.R.	[illegible]	178	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	392	[illegible]
Other Eastern Europe	[illegible]	[illegible]	387r	[illegible]	460r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	1,271	[illegible]	[illegible]	[illegible]	3,284r	3,232r	[illegible]	3,362	3,616	[illegible]
Canada	[illegible]	[illegible]	[illegible]	586	590	586	518	536	566	558
Latin America:										
Argentina	142	[illegible]	[illegible]	224	201	224	210	204	[illegible]	213
Bahamas	19	25	[illegible]	156	155	156	151	153	148	144
Brazil	662	840	1,166	1,516	1,524	1,516	[illegible]	1,635	[illegible]	[illegible]
Chile	[illegible]	156	[illegible]	201	[illegible]	201	192	[illegible]	170	175
Colombia	[illegible]	64	[illegible]	94	85	94	92	[illegible]	[illegible]	92
Cuba	1	1	1	*	*	*	1	*	*	*
Ecuador	n.a.	26	[illegible]	81	78	81	82	79	84	94
Mexico	464	701	[illegible]	1,411	1,385	1,411	1,459	[illegible]	1,401	[illegible]
Panama	62	77	92	118	118	118	116	[illegible]	128	121
Peru	62	110	224	245	224	245	247	[illegible]	241	[illegible]
Trinidad and Tobago	n.a.	9	8	4	4	4	[illegible]	[illegible]	1	1
Uruguay	6	2	6	7	6	7	8	7	8	7
Venezuela	[illegible]	244	250	293	271	293	296	[illegible]	316	331
Other Latin American Republics	[illegible]	167	[illegible]	280	275	280	272	272	[illegible]	[illegible]
Bermuda	n.a.	[illegible]	[illegible]	15	17	15	45	45	45	60
British West Indies	n.a.	*	4	11	17	11	27	30	33	30
Netherlands Antilles 1/	6	[illegible]	28	101	90	101	102	102	102	102
Other Latin America	[illegible]	14	20	48	[illegible]	48	22	7	7	7
Total Latin America	2,116	2,614	[illegible]	4,806	4,694	4,806	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	62	[illegible]	[illegible]	[illegible]	*	2	*	5	4	4
China, Republic of (Taiwan)	[illegible]	194	318	[illegible]	[illegible]	345	332	[illegible]	341	[illegible]
Hong Kong	[illegible]	47	[illegible]	54	54	54	54	51	52	61
India	54	43	[illegible]	[illegible]	25	30	24	26	26	24
Indonesia	[illegible]	71	144	139	[illegible]	139	149	146	138	156
Israel	[illegible]	246	231	[illegible]	201	206	197	206	202	213
Japan	251	258	[illegible]	[illegible]	[illegible]	[illegible]	383	363	417	416
Korea	[illegible]	[illegible]	230	255	276	255	270	[illegible]	[illegible]	[illegible]
Lebanon	n.a.	[illegible]	21	21	21	21	20	[illegible]	20	20
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	79	79	80	[illegible]
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	4	4	4
Philippines	[illegible]	[illegible]	[illegible]	161	171	161	160	162	137	145
Singapore	n.a.	17	15	5	5	5	5	14	10	9
Syria	n.a.	*	*	*	*	*	-	-	*	*
Thailand	[illegible]	19	21	20	20	[illegible]	19	17	21	21
Middle-East oil-exporting countries 2/	[illegible]	[illegible]	220	146	141	146	117	[illegible]	152	161
Other Asia	[illegible]	53	[illegible]	[illegible]	[illegible]	112	[illegible]	[illegible]	18	18
Total Asia	[illegible]	1,619	1,795	1,882r	1,881r	1,882r	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	16	14	[illegible]	[illegible]	11	[illegible]	8	14	10	[illegible]
Ghana	n.a.	*	[illegible]	[illegible]	11	[illegible]	18	19	18	18
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	205	204	199
Morocco	[illegible]	1	*	15	15	15	[illegible]	[illegible]	13	23
South Africa	88	74	150	[illegible]	227	[illegible]	249	[illegible]	247	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	84	82	100	[illegible]
Oil-exporting countries 3/	[illegible]	62	[illegible]	264	[illegible]	[illegible]	[illegible]	[illegible]	211	[illegible]
Other Africa	219	176	269	262	[illegible]	[illegible]	101	[illegible]	86	92
Total Africa	[illegible]	[illegible]	747	[illegible]	888	[illegible]	856	876	[illegible]	953
Other countries:										
Australia	164	[illegible]	[illegible]	157	[illegible]	157	[illegible]	[illegible]	189	[illegible]
All other	[illegible]	4	[illegible]	78	67	78	81	66	[illegible]	[illegible]
Total other countries	177	[illegible]	235	[illegible]	[illegible]	236	[illegible]	[illegible]	[illegible]	259
Total foreign countries	[illegible]	7,171	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	*	[illegible]	[illegible]	[illegible]	[illegible]	26r	[illegible]	60	60	[illegible]
European regional	-	-	-	1	1	1	1	1	1	1
Latin American regional	[illegible]	4	[illegible]	6	6	6	[illegible]	5	4	4
Asia regional	-	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	2	2
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	35	68	[illegible]	67
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,201	[illegible]

1/ [illegible] Surinam [illegible] Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
n.a. Not available.
r Revised

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of April 30, 1977
Preliminary

(Position in millions of dollars)

Country	Total long-term claims (1)	Long-term claims payable in dollars: Total (2)	Loans (3)	Other (4)	Long-term claims payable in foreign currencies (5)
Europe:					
Austria	24	20	19	1	4
Belgium-Luxembourg	25	18	18	*	7
Denmark	57	57	57	-	*
Finland	68	68	55	1	-
France	41[illegible]	41[illegible]	[illegible]94	[illegible]	-
Germany	97	97	91	6	-
Greece	187	186	185	1	1
Italy	91	91	77	14	-
Netherlands	[illegible]1	25	[illegible]5	*	*
Norway	7	7	6	1	-
Portugal	[illegible]1	1	15	16	-
Spain	409	408	[illegible]5	2	1
Sweden	54	[illegible]	5	-	[illegible]
Switzerland	6	6			*
Turkey	78	69	51	18	[illegible]
United Kingdom	964	957	[illegible]	[illegible]55	7
Yugoslavia	[illegible]	2[illegible]5	1[illegible]	[illegible]1	1
Other Western Europe	19	19	17	1	-
Poland	267	266	246	20	1
U.S.S.R.	97	97	96	1	-
Other Eastern Europe	197	197	1[illegible]5	2	*
Total Europe	[illegible],689	3,649	[illegible]	716	40
Canada	558	511	[illegible]	[illegible]8	47
Latin America:					
Argentina	21	21[illegible]	17	[illegible]	-
Bahamas	144	144	14[illegible]	*	-
Brazil	1,626	1,625	1,4[illegible]	1[illegible]2	*
Chile	175	175	1[illegible]	72	-
Colombia	92	92	88	*	-
Cuba	*	*	*	-	-
Ecuador	94	94	88	7	-
Mexico	1,456	1,450	1,[illegible]	126	-
Panama	121	118	106	12	[illegible]
Peru	2[illegible]7	2[illegible]7	[illegible]2	1[illegible]	*
Trinidad and Tobago	1	1	1	-	-
Uruguay	7	7	6	*	-
Venezuela	[illegible]1	[illegible]27	17	1[illegible]	4
Other Latin American Republics	296	296	278	18	-
Bermuda	60	60	60	-	-
British West Indies	[illegible]	12	12	*	18
Netherlands Antilles	1[illegible]2	102	98	*	-
Other Latin America	7	7	6	1	-
Total Latin America	4,9[illegible]	[illegible],905	[illegible],52[illegible]	[illegible]	[illegible]
Asia:					
China, People's Republic of (China Mainland)	[illegible]	*	4	-	-
China, Republic of (Taiwan)	[illegible]46	[illegible]46	2[illegible]1	14[illegible]	-
Hong Kong	61	61	5	8	-
India	24	24	24	-	-
Indonesia	156	156	1[illegible]	[illegible]	-
Israel	21[illegible]	209	204	5	[illegible]
Japan	41[illegible]	414	410	4	2
Korea	266	262	165	97	[illegible]
Lebanon	20	20	1	19	-
Malaysia	80	79	79	-	1
Pakistan	4	4	4	-	-
Philippines	145	145	11[illegible]	[illegible]	-
Singapore	9	9		[illegible]	-
Syria	*	*	-	*	-
Thailand	21	20	14	[illegible]	*
Other Asia	198	198	179	19	-
Total Asia	1,964	1,95[illegible]	1,58[illegible]	69	11
Africa:					
Egypt	8	8	5	[illegible]	-
Ghana	18	18	*	18	-
Liberia	199	199	199	*	-
Morocco	23	23	2[illegible]	*	-
South Africa	290	249	174	75	41
Zaire	95	95	82	1	-
Other Africa	[illegible]19	[illegible]19	400	18	1
Total Africa	95[illegible]	911	782	12[illegible]	4[illegible]
Other countries:					
Australia	196	19[illegible]	184	9	-
All other	64	64	64	-	
Total other countries	259	257	248	[illegible]	
Total foreign countries	12,414	12,247	10,5[illegible]	1,714	1[illegible]7
International and regional:					
International	60	26	20	[illegible]	*
European regional	1	1	*	1	-
Latin American regional	4	4	4	*	-
Asian regional	2	2	-	[illegible]	-
African regional	-	-	-	-	-
Total International and regional	67	33	24	9	4
Grand total	12,481	12,280	10,557	1,72[illegible]	2[illegible]1

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

[illegible]	[illegible]	[illegible]	[illegible]	Payable in foreign currencies	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]		
[illegible] Mar. 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]		
June 2/	[illegible]	[illegible]	[illegible]	111	8
	[illegible]	[illegible]	[illegible]	113	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2/	[illegible]	810	[illegible]	[illegible]	[illegible]
	[illegible]				[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	414
	[illegible]	[illegible]	[illegible]	[illegible]	428
1968	[illegible]	[illegible]	1,225	[illegible]	1,129
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2/	[illegible]	[illegible]	[illegible]	471	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	71[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976-Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec. p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: [illegible] breaks [illegible] series arising from changes in reporting coverage which amount to $[illegible] million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage [illegible].

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1971	1972 1/	1972 1/	1973	1974	1975 Dec.	1976 March	1976 June	1976 Sept.	1976 Dec. p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	15	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	133	106
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	10	[illegible]	21	4
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	108
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	116	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	141	141
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24	[illegible]	34
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	16	13
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	998	920	846	780	810
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	108	[illegible]	123
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	14	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,341	2,344	[illegible]	[illegible]	2,122
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	315	[illegible]	324	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	41	38
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	330	[illegible]	260
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	91	90	[illegible]	65
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	11	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	95
Panama	[illegible]	[illegible]	[illegible]	[illegible]	21	[illegible]	[illegible]	[illegible]	[illegible]	34
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	30	31	32	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	134	[illegible]	219
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100	[illegible]
Netherlands Antilles 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	214	140	129	101
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	922	[illegible]	1,170	[illegible]	1,011	[illegible]
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	97	110	124	129	112
Hong Kong	11	1	[illegible]	[illegible]	[illegible]	17	[illegible]	28	33	40
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	11	23
Indonesia	[illegible]	1	1	[illegible]	[illegible]	[illegible]	141	[illegible]	144	136
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	39
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	228
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	62	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	18	18	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	5	[illegible]	1	[illegible]	18	11	23	24
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,031	[illegible]	[illegible]	1,261	1,326
Total Asia	[illegible]	410	[illegible]	[illegible]	[illegible]	1,721	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	1	[illegible]	[illegible]	[illegible]	[illegible]	37	30	22	25	27
Morocco	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	32	42	43
South Africa	1	[illegible]	[illegible]	[illegible]	[illegible]	100	113	[illegible]	65	54
Zaire	1	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24	36
Other Africa	[illegible]	[illegible]	59	[illegible]	112	[illegible]	[illegible]	[illegible]	[illegible]	438
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	190	[illegible]	502	[illegible]	432	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	50	[illegible]
All other	[illegible]	13	[illegible]	[illegible]	[illegible]	[illegible]	18	[illegible]	13	19
Total other countries	[illegible]	60	44	[illegible]	[illegible]	[illegible]	65	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	3,119	3,414	[illegible]	5,759	5,731	6,132	[illegible]	[illegible]	6,267
International and regional	*	*	*	*	158	[illegible]	219	[illegible]	196	208
Grand Total	[illegible]	3,119	3,414	[illegible]	5,917	6,006r	6,350	[illegible]	[illegible]	[illegible]

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Through December 31, 1975, Surinam included with Netherlands Antilles.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of December 31, 1976
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	1	[illegible]	[illegible]
Belgium-Luxembourg	1[illegible]	[illegible]	57
Denmark	7	6	*
Finland	4	4	*
France	19[illegible]	[illegible]	16
Germany	17[illegible]	1[illegible]6	7
Greece	[illegible]	[illegible]	*
Italy	[illegible]	[illegible]	26
Netherlands	141	13[illegible]	[illegible]
Norway	[illegible]	28	1
Portugal	1[illegible]	17	*
Spain	[illegible]	[illegible]	14
Sweden	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]
Turkey	13	[illegible]	[illegible]
United Kingdom	[illegible]10	[illegible]	[illegible]
Yugoslavia	123	123	*
Other Western Europe	7	[illegible]	1
U.S.S.R.	9	9	*
Other Eastern Europe	1[illegible]	1[illegible]	*
Total Europe	[illegible],122	1,[illegible]4[illegible]	279
Canada	376	195	18[illegible]
Latin America:			
Argentina	38	37	1
Bahamas	260	234	26
Brazil	65	63	2
Chile	17	16	*
Colombia	13	12	*
Cuba	*	*	*
Mexico	[illegible]	91	4
Panama	[illegible]4	33	1
Peru	[illegible]	24	1
Uruguay	[illegible]	3	*
Venezuela	219	216	4
Other Latin American Republics	137	133	4
Netherlands Antilles	10	10	*
Other Latin America	101	100	2
Total Latin America	1,017	973	[illegible]4
Asia:			
China, People's Republic of (China Mainland)	20	20	-
China, Republic of (Taiwan)	112	112	1
Hong Kong	40	27	12
India	23	22	1
Indonesia	136	136	*
Israel	39	38	1
Japan	228	176	52
Korea	77	77	*
Philippines	53	53	*
Thailand	24	23	1
Other Asia	1,[illegible]26	1,[illegible]	[illegible]
Total Asia	2,[illegible]80	1,993	[illegible]
Africa:			
Egypt	[illegible]7	27	*
Morocco	43	42	1
South Africa	54	52	2
Zaire	36	[illegible]	2
Other Africa	438	427	11
Total Africa	[illegible]97	581	16
Other countries:			
Australia	57	55	2
All other	19	18	1
Total other countries	76	73	3
Total foreign countries	6,267	5,658	609
International and regional	208	208	-
Grand total	[illegible],476	[illegible]	609

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1971	1972 1/	1972 1/	1973	1974	1975 Dec.	1976 March	1976 June	1976 Sept.	1976 Dec. p
Europe:										
Austria	-	*	[illegible]	*	[illegible]	10	10	*	10	6
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	194	[illegible]	[illegible]	150	169
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31
Finland	-	*	*	*	-	*	*	*	*	*
France	[illegible]	[illegible]	-	1	[illegible]	[illegible]	48	4	[illegible]	[illegible]
Germany	[illegible]	[illegible]	361	[illegible]	[illegible]	[illegible]	446	[illegible]	406	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1	1	1	1
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	-	-	*	[illegible]	1	1	1	*	*	1
Portugal	[illegible]	-	*	*	-	*	*	*	*	*
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	*	5	5	[illegible]	31	31	[illegible]	[illegible]	38
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	434	[illegible]	[illegible]	[illegible]
Turkey	-	-	*	-	*	*	*	*	*	1
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	1,233	[illegible]	[illegible]	[illegible]	[illegible]	1,406
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	-	*	*	1	1	1	1	*	1
U.S.S.R.	-	-	-	-	9	[illegible]	[illegible]	20	20	[illegible]
Other Eastern Europe	-	-	-	*	*	*	*	*	*	*
Total Europe	[illegible]	2,560	[illegible]	[illegible]	3,034	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	144	166	111	86
Latin America:										
Argentina	1	1	1	1	1	1	1	1	1	1
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	210	184	[illegible]	132	138
Brazil	1	1	1	1	[illegible]	4	[illegible]	[illegible]	5	[illegible]
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	-	*	1	1	1	1	1	1	1
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	1	1	1			[illegible]	6	[illegible]		15
Panama	[illegible]	11	11	[illegible]	7	[illegible]	4	4	3	2
Peru	*		1	*	*	*	*	-	*	*
Uruguay	*	1	1	*	*	*	*	*	*	*
Venezuela	[illegible]			1	1	[illegible]	2	2	[illegible]	2
Other Latin American Republics	[illegible]	4	[illegible]	[illegible]	[illegible]	6	[illegible]	[illegible]	[illegible]	9
Netherlands Antilles 3/	[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]	27	[illegible]	23
Other Latin America	[illegible]	1	1	[illegible]	[illegible]	[illegible]	11	11	[illegible]	45
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	269	248	[illegible]	[illegible]	241
Asia:										
China, People's Republic of (China Mainland)	-	-	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	*	-	-	*	*	1	1	1	1	1
Hong Kong	*	*	1	1	1	1	1	1	1	1
India	*	1	*	-	*	*	*	*	*	*
Indonesia	-	*	*	*	*	*	*	*	*	*
Israel	[illegible]	[illegible]	[illegible]	[illegible]		4	[illegible]	4	4	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	394	388	[illegible]	[illegible]
Korea	*	*	*	-	*	*	*	*	*	*
Philippines	1	[illegible]	[illegible]	[illegible]	6	[illegible]	8	8	[illegible]	8
Thailand	*	*	*	*	*	*	*	*	*	1
Other Asia	1	1	1	[illegible]	[illegible]	87	88	87	82	9
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	489	498	423
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	[illegible]	[illegible]	*	*	*	*	1
Zaire	-	-	-	-	-	*	-	*	*	*
Other Africa	[illegible]	6	[illegible]	1	1	2	2	1	1	1
Total Africa	7	[illegible]	[illegible]	8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2
Other countries:										
Australia	[illegible]	74	1	[illegible]	[illegible]	66	[illegible]	64	64	57
All other	*	*	*	*	*	*	*	*	*	1
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	66	[illegible]	64	64	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	3,879	[illegible]	[illegible]	3,935	[illegible]	[illegible]
International and regional	-	-	-	*	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	3,879	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Through December 31, 1975, Surinam included with Netherlands Antilles.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1960 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1961-Mar. 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept. 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1962-June 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec. 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1963-Mar. 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept. 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964-June 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec. 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969 2/	[illegible] 6,523	[illegible] [illegible]	[illegible] [illegible]	[illegible] 244	[illegible] 383	2,215 [illegible]
1970	7,110	[illegible]	[illegible]	234	[illegible]	[illegible]
1971 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972 2/	[illegible]	[illegible]	[illegible]	411	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	17,136	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976-Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec. p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Breaks in series arising from changes in reporting coverage which amount to $[illegible] million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.
1/ Data are shown for calendar year ends and for the most recent quarter ends for which figures are available. [illegible] are also shown for earlier quarter ends when the reporting coverage changed.
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

Country	Calendar year 1971	Calendar year 1972 1/		Calendar year [illegible]	Calendar year [illegible]	[illegible]	[illegible] Mar.	June	Sept.	Dec. p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	1	1	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	130	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	40
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	407	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	14	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	79	85
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,330	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	54	[illegible]	[illegible]	[illegible]	7	[illegible]	48	43	39	44
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	417	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34
Colombia	[illegible]	41	[illegible]	[illegible]	[illegible]	49	47	[illegible]	66	59
Cuba	1	1	1	1	1	1	1	1	1	1
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	132
Panama	[illegible]	[illegible]	[illegible]	1	131	[illegible]	[illegible]	101	[illegible]	74
Peru	4	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	4	4	[illegible]	[illegible]	4	4	4	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	194
Other Latin American Republics	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles 3/	[illegible]	12	1	[illegible]	[illegible]	12	[illegible]	10	9	9
Other Latin America	24	[illegible]	[illegible]	[illegible]	[illegible]	301	[illegible]	437	444	442
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	2,335	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	1	-	*	11	[illegible]	[illegible]	[illegible]	23	11	23
China, Republic of (Taiwan)	41	[illegible]	[illegible]	[illegible]	[illegible]	164	100	215	136	199
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	110	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	39	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	140	155	[illegible]	193	209
Israel	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	42	[illegible]	48	41
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,161	1,169	1,008	[illegible]
Korea	[illegible]	[illegible]	[illegible]	104	[illegible]	[illegible]	105	[illegible]	142	120
Philippines	[illegible]	[illegible]	[illegible]	73	[illegible]	[illegible]	106	114	93	[illegible]
Thailand	15	15	[illegible]	19	[illegible]	[illegible]	20	19	23	[illegible]
Other Asia	144	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,631	[illegible]	[illegible]	[illegible]	2,330
Africa:										
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	28
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	10	[illegible]	[illegible]	10
South Africa	41	[illegible]	[illegible]	[illegible]	[illegible]	93	[illegible]	[illegible]	78	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	225	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	407	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	97	100	112	[illegible]
All other	17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	65
Total other countries	[illegible]	114	[illegible]	[illegible]	[illegible]	141	[illegible]	[illegible]	[illegible]	171
Total foreign countries	[illegible]	5,723	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14,147
International and regional	4	1	1	*	*	1	1	1	1	1
Grand Total	[illegible]	[illegible]	6,294	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data on the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December [illegible], Bermuda [illegible] with Bahamas.

3/ Through December [illegible], [illegible] Netherlands Antilles.

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* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of December 31, 1976
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other short-term claims payable in foreign currencies
Europe:				
Austria	[illegible]	17	*	4
Belgium-Luxembourg	1[illegible]3	9[illegible]	55	11
Denmark	[illegible]	[illegible]	*	*
Finland	[illegible]	79	*	-
France	426	414	2	10
Germany	3[illegible]	[illegible]4	[illegible]	16
Greece	51	50	*	1
Italy	[illegible]	370	2	11
Netherlands	162	14[illegible]	10	[illegible]
Norway	49	48	*	1
Portugal	4[illegible]	39	*	*
Spain	369	35[illegible]	8	4
Sweden	89	83	3	3
Switzerland	241	206	23	12
Turkey	2[illegible]	23	2	*
United Kingdom	[illegible]	[illegible]	89	25
Yugoslavia	2[illegible]	2[illegible]	1	*
Other Western Europe	19	18	*	1
U.S.S.R.	156	156	*	*
Other Eastern Europe	8[illegible]	82	1	1
Total Europe	[illegible]	4,[illegible]38	204	108
Canada	2,449	2,088	65	296
Latin America:				
Argentina	44	43	*	1
Bahamas	1,368	1,355	9	4
Brazil	682	654	27	2
Chile	34	34	*	*
Colombia	59	58	1	1
Cuba	1	*	1	-
Mexico	332	327	*	[illegible]
Panama	74	73	*	1
Peru	42	40	2	*
Uruguay	5	5	*	*
Venezuela	194	188	2	4
Other Latin American Republics	270	257	7	6
Netherlands Antilles	9	8	*	*
Other Latin America	442	438	2	1
Total Latin America	3,557	3,480	52	25
Asia:				
China, People's Republic of (China Mainland)	23	23	-	-
China, Republic of (Taiwan)	199	196	1	2
Hong Kong	96	88	2	6
India	55	49	5	1
Indonesia	209	208	1	1
Israel	41	40	*	1
Japan	912	791	33	88
Korea	120	118	*	1
Philippines	86	85	1	1
Thailand	22	22	*	1
Other Asia	567	551	8	8
Total Asia	2,330	2,171	49	110
Africa:				
Egypt	28	26	1	1
Morocco	10	8	*	1
South Africa	8[illegible]	80	1	6
Zaire	21	19	2	*
Other Africa	245	238	4	3
Total Africa	390	372	8	11
Other countries:				
Australia	106	100	1	5
All other	65	63	1	2
Total other countries	171	163	1	[illegible]
Total foreign countries	14,14[illegible]	13,211	379	557
International and regional	1	1	-	-
Grand total	14,148	13,212	379	557

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims (1)	Payable in dollars: Total (2)	Payable in dollars: Deposits: Demand (3)	Payable in dollars: Deposits: Time (4)	Payable in dollars: Short-term investments 1/ (5)	Payable in foreign currencies: Total (6)	Payable in foreign currencies: Deposits: Demand (7)	Payable in foreign currencies: Deposits: Time (8)	Payable in foreign currencies: Short-term investments 1/ (9)
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	[illegible]	805	58	699	48	168	40	64	59
1967 2/	1,07[illegible]	901	66	702	13[illegible]	177	50	77	49
	1,16[illegible]	985	66	786	13[illegible]	178	51	77	49
1968	1,6[illegible]8	1,306	28	1,192	87	332	49	222	60
1969 2/	1,419	1,06[illegible]	951		116	250	174		76
	1,491	1,22[illegible]	1,062		161	269	18[illegible]		86
1970	1,141	847	697		150	294	173		121
1971 2/	1,648	1,295	1,092		203	454	234		120
	1,507	1,205	1,078		127	402	234		68
1972 2/	1,965	1,615	1,446		169	350	307		42
	[illegible]	1,966	1,910		55	408	340		68
1973	[illegible],164	2,625	2,588		37	539	435		105
1974	[illegible],357	2,660	2,591		69	697	429		268
1975	3,793	3,038	2,706		332	755	509		246
1976	5,419	4,802	4,429		37[illegible]	617	332		286
1976-Mar.	4,433	3,750	3,357		393	683	430		253
Apr.	4,964	4,269	3,856		412	696	428		267
May	5,196	4,520	4,095		426	676	441		234
June	4,947	4,323	3,978		345	624	426		198
July	5,178	4,566	4,206		360	612	419		192
Aug.	5,140	4,559	4,140		419	581	368		213
Sept.	4,725	4,078	3,707		370	647	438		210
Oct.	4,897	4,326	3,935		391	571	339		232
Nov.	5,123	4,601	4,213		387	522	307		216
Dec.	5,419	4,802	4,429		373	617	332		286
1977-Jan.	5,358	4,742	4,375		368	616	308		308
Feb.	5,575	4,941	4,564		377	634	336		298
Mar.	6,286	5,672	5,217		455	614	312		302

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year: 1972	1973	1974	1975	1976	1976: Nov.	1976: Dec.	1977: Jan.	1977: Feb.	1977: Mar.
Belgium-Luxembourg	34	51	[illegible]	6[illegible]	58	81	58	50	66	70
France	25	18	[illegible]	12	52	42	[illegible]	59	35	45
Germany	13	10	10	29	21	23	21	11	4	26
Italy	17	16	4	3	3	4	3	3	3	[illegible]
Netherlands	2	7	12	14	12	10	12	14	23	17
Switzerland	21	6	15	68	72	122	72	105	22	41
United Kingdom	912	1,118	1,350	1,504	1,835	1,693	1,835	1,851	1,844	1,871
Canada	535	765	967	1,156	1,539	1,552	1,539	1,291	1,321	1,468
Bahamas 1/	562	589	491	546	1,247	1,059	1,247	1,312	1,396	1,737
Japan	137	406	398	347	110	145	110	127	164	147
All other countries 2/	114	277	184	254	488	414	488	535	697	889
Total	2,373	3,164	3,357	3,793	5,419	5,123	5,419	5,358	5,575	6,286

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Through December 31, 1972, Bermuda included with Bahamas.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of March 31, 1977

(Position [illegible])

Country	Total short-term liquid claims (1)	Payable in dollars: Total (2)	Deposits (3)	Short-term investments 1/ (4)	Payable in foreign currencies: Total (5)	Deposits (6)	Short-term investments 1/ (7)
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
France	[illegible]	[illegible]	[illegible]	[illegible]	*	*	-
Germany	[illegible]	[illegible]	1	-	[illegible]	[illegible]	-
Italy	[illegible]	[illegible]	[illegible]	-	1	1	-
Netherlands	17	*	*	-	17	17	-
Switzerland	1	[illegible]	[illegible]	-	[illegible]	[illegible]	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1,[illegible]1	-	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]
All other countries 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States that are included in the series published in Tables CM-IV-1 through CM-IV-[illegible].

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $[illegible] thousand or more held by the reporting concerns in any country not listed above.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1975	1976			
	1971	1972 1/		1973	1974	Dec.	Mar.	June	Sept.	Dec. p
Europe:										
Austria	1	2	7	[illegible]	[illegible]	12	12	11	11	11
Belgium-Luxembourg	4	4	7	10	15	40	43	44	40	37
Denmark	[illegible]	7	7	2	1	*	2	1	1	1
Finland	-	6	6	6	2	1	10	1[illegible]	16	17
France	10	5	26	41	51	2	52	52	52	59
Germany	30	5	7	[illegible]	33	[illegible]	[illegible]	[illegible]	[illegible]	72
Greece	17	5	41	37	21	17	13	12	10	5
Italy	4	24	43	50	41	31	42	36	30	34
Netherlands	13	34	64	34	70	17	110	111	111	156
Norway	1	6	22	21	1[illegible]	1	1	14	14	17
Portugal	16	15	16	13	1	1	1	14	13	13
Spain	[illegible]	21	65	55	46	37	31	32	31	33
Sweden	41	24	34	25	42	4[illegible]	37	47	47	50
Switzerland	5	13	20	[illegible]	[illegible]	59	56	[illegible]	54	57
Turkey	5	15	27	3	3	-	1	[illegible]	1	1
United Kingdom	12	163	191	240	304	306	349	[illegible]	[illegible]	297
Yugoslavia	13	16	16	16	11	8	9	10	10	10
Other Western Europe	12	11	13	7	4	3	4	3	7	2
U.S.S.R.	-	*	*	20	11	11	15	17	17	20
Other Eastern Europe	5	7	5	11	11	17	16	15	13	15
Total Europe	932	973	935	1,051	1,007	1,0[illegible]	973	984	953	910
Canada	717	833	1,141	1,172	1,200	1,4[illegible]	1,473	1,516	1,511	1,534
Latin America:										
Argentina	60	51	60	43	44	36	35	45	34	38
Bahamas 2/	4	[illegible]	25	101	1[illegible]	[illegible]	[illegible]	37	37	36
Brazil	174	134	137	145	177	171	15[illegible]	164	171	203
Chile	217	230	238	254	433	41[illegible]	31[illegible]	[illegible]	244	248
Colombia	4	31	32	12	1[illegible]	1[illegible]	[illegible]	20	[illegible]	33
Cuba	[illegible]	[illegible]	[illegible]	9	[illegible]	9	9	9	9	9
Mexico	[illegible]	[illegible]	64	71	1[illegible]	116	103	127	119	195
Panama	20	[illegible]	15	41	112	115	11[illegible]	13[illegible]	138	110
Peru	2	6	16	17	10	20	22	29	33	40
Uruguay	4	4	4	8	13	17	18	17	19	20
Venezuela	10	11	21	33	154	410	339	[illegible]	302	273
Other Latin American Republics	75	224	241	230	217	217	278	274	289	287
Netherlands Antilles 3/	.	*	*	1	3	21	21	20	28	27
Other Latin America	7	7	13	12	1	3	4	2	2	2
Total Latin America	737	902	955	1,053	1,384	1,633	1,770	1,60[illegible]	1,547	1,520
Asia:										
China, People's Republic of (China Mainland)	-	-	-	10	-	-	-	-	-	-
China, Republic of (Taiwan)	33	60	40	54	46	[illegible]	53	42	42	34
Hong Kong	2	1	1	4	7	3	4	3	2	2
India	15	17	16	15	11	7	7	6	6	5
Indonesia	21	22	32	37	33	24	27	23	34	29
Israel	41	74	75	92	123	122	129	141	170	172
Japan	130	150	133	125	112	90	91	[illegible]	80	80
Korea	35	35	65	91	104	197	195	98	224	225
Philippines	48	63	63	85	77	72	93	92	96	86
Thailand	17	16	4	8	5	[illegible]	5	7	6	5
Other Asia	62	33	31	13	14	91	27	[illegible]	80	72
Total Asia	461	562	511	613	681	669	685	710	737	771
Africa:										
Egypt	4	4	4	4	3	*	*	*	3	2
Morocco	1	*	*	*	1	1	*	1	*	1
South Africa	6	9	2	22	17	31	36	21	27	26
Zaire	*	1	1	2	3	12	11	11	11	10
Other Africa	75	72	78	87	98	125	166	130	123	150
Total Africa	86	87	87	115	127	168	214	163	165	189
Other countries:										
Australia	77	100	29	32	29	[illegible]	45	[illegible]	[illegible]	33
All other	5	5	5	17	20	19	11	13	13	17
Total other countries	82	105	34	49	49	[illegible]	56	53	52	51
Total foreign countries	3,065	3,366	3,662	4,354	4,538	4,378	4,171	4,028	4,063	4,375
International and regional	2	4	4	4	5	5	6	5	6	7
Grand total	3,068	3,370	3,666	4,357	4,544	4,384	4,177	4,034	4,070	4,382

1/ Data on the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Through December 31, 1975, Surinam included with Netherlands Antilles.
* Less than $500,000.
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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Government corporations and Federal agency bonds			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional						Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1958	[illegible]	-[illegible]		[illegible]	1,[illegible]	1,1[illegible]	n.a.	n.a.	n.a.	1[illegible]	[illegible]1	[illegible]	-[illegible]	1,[illegible]	1,4[illegible]
1959	[illegible]	[illegible]		16[illegible]	1,[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]
1960	1[illegible]	-[illegible]		[illegible]	1,7[illegible]	1,[illegible]	n.a.	n.a.	n.a.	[illegible]	[illegible]	92	202	1,9[illegible]	1,[illegible]
1961	1[illegible]	-		[illegible]	1,744	1,[illegible]	n.a.	n.a.	n.a.	-[illegible]	1[illegible]	41[illegible]	[illegible]	3,[illegible]	[illegible]
1962	-[illegible]	-[illegible]7		-[illegible]1	1,[illegible]	[illegible]	n.a.	n.a.	n.a.	-51	[illegible]	35[illegible]	111	2,2[illegible]	[illegible]
1963	[illegible]	[illegible]9		[illegible]	1,[illegible]	1,1[illegible]	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	198	2,[illegible]	[illegible]
1964	-[illegible]	-[illegible]	[illegible]	-[illegible]1	1,149	1,[illegible]	n.a.	n.a.	n.a.	1[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]
1965	-[illegible]	-[illegible]	[illegible]	-1[illegible]1	1,[illegible]	1,1[illegible]	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	-[illegible]1	[illegible]	[illegible]
1966	-[illegible]	-[illegible]	[illegible]	-[illegible]7	6[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]	1,[illegible]	[illegible]	-[illegible]	4,[illegible]	[illegible]
1967	-[illegible]	[illegible]8	[illegible]	-1[illegible]1	5[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]13	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
1968	-[illegible]	-3[illegible]	[illegible]	-1[illegible]1	[illegible]	[illegible]	n.a.	n.a.	n.a.	1,[illegible]	4,[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]
1969	-[illegible]	-[illegible]	[illegible]	11	5[illegible]	[illegible]	n.a.	n.a.	n.a.	1,[illegible]	[illegible]	1,[illegible]	1,48[illegible]	12,4[illegible]9	[illegible]
1970	[illegible]	-[illegible]1	[illegible]	-[illegible]	691	[illegible]34	n.a.	n.a.	n.a.	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	1,[illegible]1	-11[illegible]	130	2,414	[illegible]	n.a.	n.a.	n.a.	703	[illegible]	2,[illegible]	731	11,[illegible]	[illegible],894
1972	3,[illegible]16	[illegible]	-22	57	4,[illegible]8	[illegible]	n.a.	n.a.	n.a.	1,[illegible]81	4,[illegible]3	[illegible]	[illegible],188	14,361	1[illegible],1[illegible]3
1973	305	4[illegible]	[illegible]	-1[illegible]	[illegible],73[illegible]	[illegible]	n.a.	n.a.	n.a.	1,[illegible]1	[illegible]	[illegible]	[illegible]	12,7[illegible]	9,[illegible]
1974	-[illegible]72	-[illegible]	6[illegible]	101	[illegible]	[illegible]	n.a.	n.a.	n.a.	1,0[illegible]9r	[illegible]1r	[illegible]	[illegible]40	[illegible],636	[illegible]
1975	1,99[illegible]	[illegible]	[illegible]	1[illegible]0	[illegible]98	[illegible]	n.a.	n.a.	n.a.	[illegible]	5,408	[illegible]	4,[illegible]	1[illegible],34[illegible]	10,[illegible]
1976	[illegible]	[illegible]	[illegible]77	2,702	[illegible]	[illegible]	n.a.	n.a.	n.a.	1,[illegible]	[illegible],5[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible],475
1977-Jan.-Apr.p	2,[illegible]	[illegible],682	578	-[illegible]07	9,[illegible]	[illegible],316	474	761	287	662	[illegible],361	[illegible]	757	4,823	4,066
1976-Apr.	-[illegible]	[illegible]	[illegible]	-[illegible]9	1,63[illegible]	1,[illegible]	n.a.	n.a.	n.a.	1[illegible]0	[illegible]	[illegible]1[illegible]	411	1,[illegible]95	1,[illegible]
May	[illegible]	[illegible]63	-18	-7	[illegible]92	[illegible]	n.a.	n.a.	n.a.	[illegible]	4[illegible]	404	115	1,212	1,[illegible]
June	1,[illegible]	[illegible]17	[illegible]4	434	1,704	[illegible]	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	[illegible]4	1,432	1,179
July	[illegible]	[illegible]94	30	491	1,762	[illegible]47	n.a.	n.a.	n.a.	[illegible]1	[illegible]	15[illegible]	[illegible]42	1,60[illegible]	1,[illegible]
Aug.	[illegible]	31[illegible]	[illegible]0	333	2,77[illegible]	[illegible],047	n.a.	n.a.	n.a.	174	411	237	91	[illegible],062	[illegible]71
Sept.	1,315	[illegible]64	-[illegible]9	[illegible]90	2,[illegible]51	1,33[illegible]	n.a.	n.a.	n.a.	-13	361	374	9	1,124	1,116
Oct.	1,019	[illegible]27	56	[illegible]	[illegible],691	1,[illegible]72	n.a.	n.a.	n.a.	[illegible]	625	38[illegible]	-95	1,226	1,321
Nov.	576	340	43	193	4,021	[illegible],444	n.a.	n.a.	n.a.	-4	[illegible]	364	-4[illegible]	[illegible]	1,[illegible]
Dec.	73[illegible]	421	[illegible]	30[illegible]	3,79[illegible]	[illegible]	n.a.	n.a.	n.a.	10	[illegible]	5[illegible]4	274	1,[illegible]	1,2[illegible]7
1977-Jan.	510	2[illegible]9	20	[illegible]1	1,932	1,[illegible]22	[illegible]	142	[illegible]	-[illegible]	[illegible]	263	[illegible]	1,4[illegible]5	1,1[illegible]7
Feb.	1,[illegible]	[illegible]09	23	773	3,099	1,[illegible]4	-2	[illegible]	61	[illegible]	[illegible]	154	126	1,162	1,036
Mar.p	[illegible]36	82[illegible]	361	-[illegible]48	2,811	1,[illegible]	95	156	61	[illegible]	192	147	121	1,101	[illegible]
Apr.p	-298	922	1[illegible]	-1,[illegible]92	2,126	[illegible],424	298	40[illegible]	107	[illegible]	43[illegible]	136	222	1,135	913

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of corporations and other agencies of the U.S. Government.

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n.a. Not available.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1958	-1,[illegible]63	-1,[illegible]26	889	1,915	-336	[illegible]67	804
1959	-75[illegible]	-51[illegible]	946	1,458	-238	566	804
1960	-645	-562	88[illegible]	1,445	-83	5[illegible]	592
1961	-[illegible]	-460	802	1,262	-[illegible]7	596	966
1962	-1,[illegible]	-944	1,09[illegible]	2,037	-104	7[illegible]2	806
1963	-1,044	-1,095	991	2,[illegible]86	51	6[illegible]	644
1964	-728	-928	915	1,[illegible]	200	748	548
1965	-95[illegible]	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	[illegible],692	229	[illegible]60	731
1967	-1,[illegible]	-1,16[illegible]	[illegible]24	[illegible],187	-157	880	1,037
1968	-1,695	-1,[illegible]80	[illegible]06	[illegible],686	-[illegible]14	1,252	1,566
1969	-1,547	-1,[illegible]29	1,552	[illegible],581	-517	1,519	2,037
1970	-915	-[illegible]51	1,490	[illegible],441	[illegible]5	1,[illegible]33	998
1971	-984	-935	1,687	[illegible],621	-49	1,[illegible]85	1,434
1972	-622	-1,[illegible]31	1,9[illegible]1	2,932	[illegible]09	2,5[illegible]2	2,12[illegible]
1973	-818	-[illegible]93	1,474	2,467	176	1,729	1,554
1974	-2,[illegible]34	-2,218	1,[illegible]6	[illegible],254	184	1,907	1,723
1975	-[illegible]514	-6,326r	2,38[illegible]	8,708r	-188r	1,542r	1,730
1976	-8,976r	-8,653r	4,932	13,585r	-323	1,937	2,259
1977-Jan.-Apr.p	-707	-478	2,626	3,104	-228	654	883
1976-Apr.	-[illegible]82	-422	[illegible]	76[illegible]	[illegible]0	182	143
May	-491	-449	3[illegible]3	[illegible]22	-[illegible]	198	240
June	-[illegible]	-532	[illegible]91	[illegible]13	-[illegible]	16[illegible]	206
July	-1,[illegible]	-1,[illegible]49	[illegible]	2,188	-1[illegible]	1[illegible]8	25[illegible]
Aug.	-4[illegible]	-4[illegible]	[illegible]33	[illegible]11	-11	123	134
Sept.	-4[illegible]4	-4[illegible]	[illegible]	[illegible]	-27	12[illegible]	1[illegible]
Oct.	-[illegible]9	-3[illegible]	[illegible]	[illegible]19	-2	132	133
Nov.	-4[illegible]2r	-481r	[illegible]	[illegible]r	-[illegible]	[illegible]	16[illegible]
Dec.	-1,[illegible]r	-1,[illegible]23r	[illegible]	1,[illegible]r	[illegible]	1[illegible]	213
1977-Jan.	-4[illegible]	-[illegible]	[illegible]	848	-19	[illegible]1	1[illegible]9
Feb.	-[illegible]	-[illegible]	[illegible]	[illegible]	-109	[illegible]	23[illegible]
Mar.p	-11[illegible]	-[illegible]	[illegible]	[illegible]4	-[illegible]	[illegible]	249
Apr.p	-[illegible]	-1[illegible]	[illegible]	[illegible]1[illegible]	-[illegible]9	[illegible]	1[illegible]

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1976		1977			
	1974	1975	1976	1977 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar.	Apr. p
Europe:										
Austria	-	[illegible]	*	*	-	*	-	*	*	[illegible]
Belgium-Luxembourg	*	[illegible]	1	-	[illegible]	*	*	[illegible]	*	-
Denmark	*	*	[illegible]	-	-	-	-	-	-	-
Finland	*	17	1[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
France	-8	-	[illegible]	34	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	*
Germany	*	[illegible]	[illegible]	*	11	[illegible]	*	[illegible]	[illegible]	[illegible]1
Greece	*	*	*	*	*	[illegible]	-	-	[illegible]	-
Italy	-1	*	-	*	-	*	-	-	*	-
Netherlands	[illegible]	1[illegible]	[illegible]	1[illegible]	-	-	-1	[illegible]	[illegible]	*
Norway	*	*	[illegible]	*	*	*	-	*	*	*
Portugal	*	*	[illegible]	*	*	*	*	-	-	*
Spain	*	*	*	*	-	-	-	-	-	*
Sweden	1[illegible]	[illegible]	-	-[illegible]	-[illegible]	-[illegible]	-	-[illegible]	*	-
Switzerland	-[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	-[illegible]	*	*	-[illegible]	-1
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	[illegible]	-1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	*	[illegible]	1[illegible]	-[illegible]	[illegible]	[illegible]	-[illegible]	-	[illegible]	-[illegible]
Poland	n.a.	n.a.	n.a.	-	n.a.	n.a.	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	*	[illegible]	1,[illegible]	1,1[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]
Canada	1[illegible]1	-[illegible]1[illegible]	-1[illegible]	11	-141	7	*	*	9	-[illegible]
Latin America:										
Argentina	-	-	*	*	-	-	-	-	*	-
Bahamas	-	*	1	-1	-	-	-[illegible]	*	-	*
Brazil	-	*	*	-	-	*	-	-	-	-
Chile	*	*	*	-	-	-	-	-	-	-
Colombia	-	-	-	115	-	-	-	-	-	115
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	*	-	-	-	-	-	-	-
Mexico	*	[illegible]	1	*	*	-	*	*	*	*
Panama	*	1	-[illegible]	*	*	-	*	-	-	-
Peru	-	*	*	-	*	-	-	-	-	-
Trinidad and Tobago	n.a.	-	-	-	-	-	-	-	-	-
Uruguay	-	*	-	-	-	-	-	-	-	-
Venezuela	*	*	14[illegible]	44	1[illegible]5	*	-	-	1[illegible]	-65
Other Latin American Republics	*	*	[illegible]	-7	-4	[illegible]	-7	*	5	-5
Bermuda	n.a.	*	[illegible]	-15	-1	*	4	-[illegible]	-[illegible]	*
British West Indies	n.a.	*	1	*	*	-	-	*	-	-
Netherlands Antilles 1/	[illegible]1	[illegible]	-4[illegible]	1	*	-	[illegible]	-[illegible]	-1	-1
Other Latin America	*	*	-	-	-	-	-	-	-	-
Total Latin America	[illegible]	101	11	1[illegible]	1[illegible]	1[illegible]	*	-[illegible]1	111	4
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	*	*	*	-	*	-	*	-	-
Hong Kong	*	[illegible]0	10	*	-1	-[illegible]	-1	*	1	*
India	-	-	*	*	*	-	-	*	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	*	-1	-	-	*	-	-	-	-
Japan	-1,[illegible]4	-[illegible]27	-[illegible]	4[illegible]	-[illegible]06	100	-5	1[illegible]4	17	51
Korea	-	-	-1[illegible]	[illegible]	*	-1[illegible]	*	-[illegible]	[illegible]	41
Lebanon	n.a.	-	*	-	-	-	-	-	-	-
Malaysia	n.a.	n.a.	n.a.	-	n.a.	n.a.	-	-	-	-
Pakistan	n.a.	n.a.	n.a.	-	n.a.	n.a.	-	-	-	-
Philippines	*	[illegible]1	-[illegible]1	[illegible]	*	*	[illegible]	-	*	-1
Singapore	n.a.	-	[illegible]	[illegible]1	[illegible]	[illegible]	1	[illegible]	-[illegible]	-1[illegible]
Syria	n.a.	-	-	-	-	-	-	-	-	-
Thailand	-	*	[illegible]	*	-[illegible]1	-	-	*	-	-
Middle-East oil-exporting countries 2/	300 (incl. Other Asia)	1,[illegible]97	[illegible]	1,[illegible]	[illegible]	14[illegible]	[illegible]4	[illegible]	[illegible]	[illegible]
Other Asia		-	*	-	*	*	-	-	-	-
Total Asia	-[illegible]4	1,660	[illegible]	[illegible],15[illegible]	14[illegible]	[illegible]	[illegible]1[illegible]	[illegible]	7[illegible]8	[illegible]02
Africa:										
Egypt	-1	-	-	-	-	-	-	-	-	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	-	n.a.	n.a.	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	-	*	-	*	-	-
Zaire	*	*	-	-	-	-	-	-	-	-
Oil-exporting countries 3/	-5 (incl. Other Africa)	17[illegible]	221	-[illegible]	11	-	-[illegible]	-1[illegible]	-51	-
Other Africa		*	*	*	-	-	-	*	-	-
Total Africa	-6	170	221	-2[illegible]8	11	*	-37	-1[illegible]	-51	-
Other countries:										
Australia	-25	*	*	*	-	-	*	*	1	1
All other	-	*	*	[illegible]	-	-	-	*	[illegible]	[illegible]
Total other countries	-25	*	*	[illegible]	-	-	*	*	11	1[illegible]
Total foreign countries	-573	1,214	[illegible],[illegible]93	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible]	[illegible]
International and regional:										
International	[illegible]	[illegible]	[illegible],[illegible]94	-[illegible]87	[illegible]	[illegible]	274	[illegible]	-[illegible]48	-1,[illegible]
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	5	-44	11[illegible]	-1[illegible]	[illegible]	[illegible]	-1[illegible]	-	-1	-1
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	101	1[illegible]0	[illegible],70[illegible]	-[illegible]7	[illegible]	[illegible]	[illegible]1	[illegible]	-[illegible]	-1,[illegible]
Grand total	-4[illegible]	1,995	[illegible],0[illegible]	2,[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, [illegible], and Nigeria.
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* Less than $[illegible]. n.a. [illegible]

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

Country	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Jan.	Feb.	[illegible]	[illegible]
Europe:									
Austria	*	*	*	*	*	-	-	-	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]
Denmark	*	*	[illegible]	*	*	1	-	-	[illegible]
Finland	[illegible]	[illegible]	[illegible]	1	[illegible]	1	-	*	[illegible]
France	*	*	[illegible]	[illegible]	*	[illegible]	[illegible]	70	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	*	*	*	*	*	*	*	[illegible]	5
Italy	*	*	*	*	*	*	*	*	*
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]
Portugal	*	*	*	*	*	*	*	*	*
Spain	[illegible]	-	-	-	1	1	1	[illegible]	[illegible]
Sweden	1	[illegible]	[illegible]	[illegible]	1[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17	[illegible]
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,6[illegible]
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	[illegible]	[illegible]	10[illegible]	178	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]77
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	4	4	4	4	4
Total Europe	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	2,30[illegible]	2,[illegible]4	[illegible]	[illegible],505
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	270	268
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4
Brazil	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	*	*	*	*	*	11[illegible]
Cuba	-	-	-	-	-	-	-	-	-
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	*	[illegible]	11	11	[illegible]	[illegible]	[illegible]	[illegible]	21
Panama	*	[illegible]	*	*	*	*	-	*	*
Peru	-	*	*	*	*	*	-	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	-	*	*	*	*	*	*	*	*
Venezuela	[illegible]	[illegible]	[illegible]9	[illegible]	1[illegible]	1[illegible]	14[illegible]	[illegible]	1[illegible]
Other Latin American Republics	[illegible]	[illegible]	1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	1	[illegible]
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Netherlands Antilles 2/	[illegible]	1[illegible]1	112	1[illegible]	11[illegible]	1[illegible]5	121	12[illegible]	119
Other Latin America	[illegible]	[illegible]	11	11	11	1[illegible]	[illegible]	[illegible]	*
Total Latin America	100	200	312	302	312	[illegible]	[illegible]	405	448
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	*	*	*	*	*	*	*	*
Hong Kong	1	[illegible]1	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71
India	-	-	*	*	*	*	*	*	*
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,[illegible]	[illegible]	[illegible]	[illegible],174
Korea	*	*	*	[illegible]	*	*	*	[illegible]2	72
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	*	31	1[illegible]	1[illegible]	[illegible]	[illegible]9	[illegible]9	[illegible]	2[illegible]
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	*	*	[illegible]	7[illegible]	78	[illegible]	78	78	78
Other Asia	[illegible]	[illegible]	6,4[illegible]	[illegible]	6,48[illegible]	[illegible]	7,[illegible]45	7,726	8,052
Total Asia	[illegible]	5,[illegible]	[illegible]	8,950	9,32[illegible]	[illegible]	10,13[illegible]	11,[illegible]68	11,476
Africa:									
Egypt	*	*	*	*	*	*	-	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]6	[illegible]06
Total Africa	[illegible]1	21	[illegible]3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]5
Other countries:									
Australia	*	*	*	*	*	*	*	*	[illegible]
All other	-	*	*	*	*	*	*	11	[illegible]
Total other countries	*	*	*	*	*	*	*	11	[illegible]
Total foreign countries	5,557	7,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],746	14,9[illegible]0	16,[illegible]
International and regional:									
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	5	9	12[illegible]	71	128	114	119	118	1[illegible]
Asian regional	*	*	*	*	*	*	*	*	*
African regional	-	-	-	-	-	-	-	*	*
Total international and regional	15	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]19	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17,[illegible]	1[illegible],7[illegible]	[illegible]

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January [illegible], 19[illegible], and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ [illegible] included in respective "other" geographical areas.

2/ [illegible], Surinam included with Netherlands Antilles.

p Preliminary.

* Less than $500,000.

n.a. Not available.

Sections V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

[illegible]

Country	Calendar year 1974	1975	1976	1977 through Apr. p	1976 Nov.	Dec.	1977 Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	-1	[illegible]	-	1	*	-1	*	-1	*	-
Belgium-Luxembourg	-15	-45	-34	[illegible]	-	1	1	-1	*	1
Denmark	[illegible]	*	-	-	*	*	*	*	*	*
Finland	*	1	-1	-	*	*	*	*	*	*
France	[illegible]	*	[illegible]	-1[illegible]	5	2	-5	-[illegible]	-[illegible]	-5
Germany	[illegible]	-[illegible]	-4[illegible]	-	4	1	-2	4	*	-4
Greece	*	*	-	1	*	-4	*	*	1	*
Italy	-1[illegible]	-[illegible]	-10	-	[illegible]	1	-1	-1	*	-
Netherlands	19	-	-[illegible]	-1	[illegible]	-2	[illegible]	-[illegible]	-	-[illegible]
Norway	1[illegible]	4	*	*	*	*	*	20	*	*
Portugal	1	*	*	*	*	*	*	*	1	1
Spain	[illegible]	[illegible]	[illegible]	*	1	*	*	-1	*	*
Sweden	[illegible]	*	[illegible]	-1	-1	1	-11	*	*	10
Switzerland	[illegible]	11[illegible]	1[illegible]	[illegible]	-	1	1[illegible]	[illegible]	1	-4
Turkey	*	*	*	*	*	-	*	-	*	-
United Kingdom	[illegible]r	-[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	*	109
Yugoslavia	-	-	*	-	-	-	-	-	-	*
Other Western Europe	-4[illegible]	-14	-7	*	*	*	*	*	*	*
Poland	n.a.	n.a.	n.a.	*	n.a.	n.a.	*	*	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	*	-	*
Total Europe	7[illegible]1r	11[illegible]	[illegible]1	465	[illegible]4	[illegible]	9	281	75	102
Canada	45	128	[illegible]	7[illegible]	16	7	11	55	-	6
Latin America:										
Argentina	-	[illegible]	*	2	1	*	1	1	*	*
Bahamas	1	5	-6	*	1	1	*	1	-4	[illegible]
Brazil	*	*	9	[illegible]	[illegible]	[illegible]	*	-	1	-
Chile	-1	*	*	*	-	*	*	*	-	*
Colombia	-[illegible]	*	*	*	*	*	-	*	*	*
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	n.a.	*	1	*	-	*	-	-	-	*
Mexico	*	-1	11	[illegible]	1	[illegible]	[illegible]	-3	*	*
Panama	*	[illegible]	[illegible]	*	-2	*	-	*	1	-
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	*	*	-	-	*	-	-	-	-
Uruguay	1	2	[illegible]	[illegible]	-	*	1	2	*	*
Venezuela	2	10	*	-	1	-3	-4	*	*	1
Other Latin American Republics	1	*	3	-2	-1	1	-1	*	-2	*
Bermuda	n.a.	-1	15	9	-3	5	1	5	3	1
British West Indies	n.a.	2	1	-1	*	1	2	-1	-1	-2
Netherlands Antilles 1/	[illegible]	-	24	-6	6	-4	-7	*	1	*
Other Latin America	*	*	*	-	*	*	-	-	-	-
Total Latin America	[illegible]	31	24	7	6	27	-5	8	1	3
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-1	*	-	*	*	*	*	-	*	-
Hong Kong	4	1[illegible]	2	*	1	*	*	1	-1	*
India	*	*	*	*	*	*	*	*	-	-
Indonesia	*	*	*	*	-	*	*	-	-	-
Israel	1	*	*	1	*	*	*	1	*	*
Japan	-[illegible]4	-4[illegible]	-1[illegible]7	-12	-4	-	1	-10	-7	[illegible]
Korea	*	-	*	1	-	*	*	*	1	-
Lebanon	n.a.	*	1	*	*	*	*	-	*	*
Malaysia	n.a.	n.a.	n.a.	*	n.a.	n.a.	-	-	-	*
Pakistan	n.a.	n.a.	n.a.	-	n.a.	n.a.	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*
Singapore	n.a.	*	-[illegible]2	*	-6	-15	*	*	*	*
Syria	n.a.	-	-	-	-	-	*	-	-	-
Thailand	*	*	*	*	*	-	*	*	-	-
Middle-East oil-exporting countries 2/	892	1,55[illegible]	1,179	[illegible]	74	-21	59	-7	48	43[illegible]
Other Asia		*	*	*	*	*	*	-	-	-
Total Asia	[illegible]2	1,518	1,014	528	66	-65	60	-15	42	442
Africa:										
Egypt	*	*	1	-	-	1	-	-	-	-
Ghana	n.a.	-	-	-	-	-	-	-	*	-
Liberia	n.a.	n.a.	n.a.	*	n.a.	n.a.	-	-	-	-
Morocco	*	*	*	-	*	-	-	-	-	-
South Africa	*	*	*	*	-	*	*	-	-	-
Zaire	-	-	-	*	-	-	-	-	-	-
Oil-exporting countries 3/	*	*	*	*	-2	-15	-	*	-2	*
Other Africa		5	-26	-2						
Total Africa	*	5	-25	-2	-2	-14	*	*	-2	*
Other countries:										
Australia	10	1	-21	*	*	-2	*	*	*	*
All other	*	*	*	*	*	*	*	*	-	*
Total other countries	10	1	-21	*	*	-2	*	*	*	*
Total foreign countries	1,522r	1,795	1,248	1,068	110	6	7[illegible]	[illegible]29	112	55[illegible]
International and regional:										
International	-[illegible]97	-1,[illegible]	5	[illegible]	-129	-17	-6	-9	-[illegible]	24
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	14	1	-46	61	15	21	1[illegible]	-	[illegible]	21
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	7	[illegible]
Total international and regional	-4[illegible]	-1,029	-41	[illegible]7	-11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	1,[illegible]r	766	1,[illegible]	1,1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	14[illegible]	[illegible]

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary. * Less than $500,000. n.a. Not available.
r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1974	1975	1976	1977 through Apr. p	1976 Nov.	Dec.	1977 Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	[illegible]	11	[illegible]	7	-	[illegible]	-1	1	*	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	*	[illegible]	1	[illegible]
Denmark	[illegible]	[illegible]	-	[illegible]	*	[illegible]	-1	*	*	*
Finland	*	-1	[illegible]	*	*	-1	*	*	*	*
France	[illegible]	[illegible]	[illegible]	15	-	[illegible]	[illegible]	-1	4	[illegible]
Germany	[illegible]	[illegible]	[illegible]	7	-1	24	[illegible]	[illegible]	-4	[illegible]
Greece	[illegible]	[illegible]	3	1	*	*	1	*	*	1
Italy	[illegible]	*	-4	[illegible]	-3	-	-1	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	-199	2	[illegible]	[illegible]	[illegible]	[illegible]	-1	-7
Norway	-	[illegible]	-8	1	*	*	*	[illegible]	*	-1
Portugal	[illegible]	[illegible]	[illegible]	1	*	*	*	*	[illegible]	*
Spain	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	*	[illegible]	*	*
Sweden	-1	[illegible]	*	-1	[illegible]	*	-1	1	*	-1
Switzerland	[illegible]	[illegible]	-100	[illegible]	[illegible]	[illegible]	79	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	*	1	*	-	*	*	*	*	*
United Kingdom	[illegible]	[illegible]	[illegible]	177	[illegible]	[illegible]	[illegible]	36	65	47
Yugoslavia	*	*	*	1	*	*	*	*	*	1
Other Western Europe	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	*	*	*	[illegible]
Poland	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	-	*	-	[illegible]
U.S.S.R.	*	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	[illegible]	*	-	-	-	*	-	-
Total Europe	81	2,49[illegible]	[illegible]	354	-118	111	130	[illegible]	72	105
Canada	[illegible]	[illegible]	[illegible]	41	1	[illegible]	[illegible]	[illegible]	[illegible]	-5
Latin America:										
Argentina	*	2	-1	*	*	*	-1	*	*	*
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]	2	[illegible]	[illegible]	-2	[illegible]	[illegible]
Brazil	*	1	*	*	*	*	*	*	*	*
Chile	*	-1	*	1	*	*	*	*	*	*
Colombia	*	1	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	-	*	-
Ecuador	n.a.	1	1	-1	*	*	*	*	-1	*
Mexico	17	[illegible]	[illegible]	5	[illegible]	[illegible]	2	[illegible]	*	1
Panama	[illegible]	[illegible]	-4	[illegible]	*	-18	2	-1	*	[illegible]
Peru	*	*	1	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	*	*	*	-	*	-	*	*	*
Uruguay	[illegible]	*	-1	2	*	*	1	*	*	*
Venezuela	[illegible]	[illegible]	16	5	-2	1	1	1	1	2
Other Latin American Republics	[illegible]	[illegible]	-1	1	-1	1	*	*	1	*
Bermuda	n.a.	-1	75	-8	5	4	-1	-1	-1	-5
British West Indies	n.a.	-18	[illegible]	[illegible]	[illegible]	[illegible]	-1	2	*	1
Netherlands Antilles 1/	[illegible]	-22	[illegible]	[illegible]	18	[illegible]	-1	12	12	18
Other Latin America	-2	-1	*	-1	*	*	-1	*	*	-
Total Latin America	[illegible]	-7	[illegible]	5	[illegible]	[illegible]	[illegible]	14	14	21
Asia:										
China, People's Republic of (China Mainland)	*	-	*	-	*	-	*	*	*	-
China, Republic of (Taiwan)	*	1	*	*	*	*	*	*	*	*
Hong Kong	[illegible]	97	[illegible]	[illegible]	[illegible]	12	*	[illegible]	1[illegible]	[illegible]
India	*	*	*	*	*	*	*	*	*	*
Indonesia	*	*	[illegible]	*	*	*	*	*	*	*
Israel	[illegible]	[illegible]	-3	*	-1	[illegible]	*	*	*	*
Japan	[illegible]	[illegible]	[illegible]	[illegible]	-11	-1	[illegible]	-1[illegible]	-8	-5
Korea	[illegible]	*	*	*	*	*	*	*	*	*
Lebanon	n.a.	13	[illegible]	1	*	*	*	*	*	1
Malaysia	n.a.	n.a.	n.a.	*	n.a.	n.a.	*	*	*	*
Pakistan	n.a.	n.a.	n.a.	*	n.a.	n.a.	-	*	*	*
Philippines	*	[illegible]	[illegible]	1	*	*	*	*	1	*
Singapore	n.a.	[illegible]	-4	[illegible]	[illegible]	*	[illegible]	-1	-1	4
Syria	n.a.	*	*	*	*	-	-	-	-	*
Thailand	*	*	*	*	*	*	*	*	*	*
Middle-East oil-exporting countries 2/	[illegible]1 (combined with Other Asia)	1,640	1,8[illegible]3	26[illegible]	64	115	100	[illegible]	1[illegible]	[illegible]7
Other Asia		1	[illegible]	[illegible]	*	*	2	*	*	*
Total Asia	[illegible]	1,[illegible]	1,[illegible]	[illegible]	43	124	1[illegible]	[illegible]	23	[illegible]
Africa:										
Egypt	[illegible]	*	*	*	*	*	*	*	*	*
Ghana	n.a.	*	*	*	-	*	*	*	*	*
Liberia	n.a.	n.a.	n.a.	2	n.a.	n.a.	1	-1	2	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	1	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	-	*
Oil-exporting countries 3/	3 (combined with Other Africa)	*	1	*	*	*	*	*	*	*
Other Africa		9	4	-	-1	1	-1	*	-2	*
Total Africa	-6	[illegible]	[illegible]	*	-1	*	-	*	*	*
Other countries:										
Australia	[illegible]	1[illegible]	[illegible]	*	*	-14	[illegible]	1	*	-1
All other	1	1	[illegible]	1	*	[illegible]	*	*	*	*
Total other countries	*	1	[illegible]	[illegible]	*	[illegible]	[illegible]	1	1	-1
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	12[illegible]	116	[illegible]
International and regional:										
International	1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	-2	*	5	1
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	*	-	-	-	-	-	-	-
Asian regional	*	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	13	1[illegible]	13	[illegible]	*	-6	-2	[illegible]	5	1
Grand total	[illegible]	[illegible]	2,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	126	121	[illegible]

1/ Through December 31, 197[illegible], Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000.
n.a. Not available.
r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1976		1977			
	1974	1975	1976	1977 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	*	-5	[illegible]	[illegible]	*	[illegible]	*	[illegible]	-2	-3
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	-8	-13
Denmark	[illegible]	6	[illegible]	[illegible]	-1	[illegible]	-1	[illegible]	-9	-30
Finland	[illegible]	1	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	-1	-1
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-119	[illegible]	-15	[illegible]	-11
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-8	[illegible]	-9	*	18
Greece	*	*	*	[illegible]	*	*	*	1	*	[illegible]
Italy	11	[illegible]	[illegible]	[illegible]	-4	*	12	1	-	-4
Netherlands	[illegible]	1	[illegible]	[illegible]	*	[illegible]	-9	*	[illegible]	-3
Norway	[illegible]	[illegible]	[illegible]	[illegible]	*	*	1	-150	-4	[illegible]
Portugal	1	[illegible]	[illegible]	*	*	1	*	*	*	*
Spain	-1	4	*	4	*	-	1	*	[illegible]	1
Sweden	-1	[illegible]	1	[illegible]	1	-1	-1	-48	*	3
Switzerland	-7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	35	[illegible]	67	58
Turkey	*	*	*	*	*	-	*	-	*	*
United Kingdom	-107	[illegible]	[illegible]	110	-45	14	-22	[illegible]	77	[illegible]
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	*	*	*	1	1	-11
Poland	n.a.	n.a.	n.a.	-1	n.a.	n.a.	-	-	-	-1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	*
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	-21r	-116	14	[illegible]	70	[illegible]
Canada	[illegible]	[illegible]	[illegible]	-594	[illegible]	-681r	-269	-235	-39	[illegible]
Latin America:										
Argentina	1	[illegible]	[illegible]	3	*	1	[illegible]	*	1	*
Bahamas	[illegible]	-72	-56	2	*	8	-2	1	-1	[illegible]
Brazil	-	*	[illegible]	[illegible]	[illegible]	8	4	5	7	*
Chile	1	*	*	[illegible]	*	*	1	*	*	*
Colombia	1	1	1	*	*	*	2	*	*	*
Cuba	-	-	*	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	n.a.	*	n.a.	n.a.	-	*	-	-
Mexico	*	[illegible]	-117	18	-48	[illegible]	[illegible]	6	[illegible]	[illegible]
Panama	*	-	1	5	1	[illegible]	*	1	1	*
Peru	*	*	*	*	*	*	*	*	*	-
Trinidad and Tobago	n.a.	n.a.	n.a.	4	n.a.	n.a.	*	[illegible]	[illegible]	*
Uruguay	*	1	2	*	*	*	*	*	*	1
Venezuela	4	*	5	10	1	2	2	1	7	1
Other Latin American Republics	-1	6	[illegible]	[illegible]	6	4	-2	3	1	9
Bermuda	n.a.	n.a.	n.a.	41	n.a.	n.a.	11	16	6	*
British West Indies	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	*	*	1	35
Netherlands Antilles 1/	-7	[illegible]	[illegible]	[illegible]	1	*	-2	[illegible]	3	-
Other Latin America	4	[illegible]	[illegible]	*	7	[illegible]	-	-	*	
Total Latin America	-104	-151	[illegible]	155	-26	[illegible]	[illegible]	[illegible]	32	60
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	[illegible]	[illegible]	-1	1	*	*	*	1	*	*
Hong Kong	1	14	22	9	[illegible]	*	1	5	4	-1
India	*	2	*	-	-	-	-	-	-	-
Indonesia	*	*	*	*	-	-	*	-	-	-
Israel	[illegible]	[illegible]	[illegible]	-123	-83r	[illegible]	[illegible]	-69	-16	-13
Japan	[illegible]	[illegible]	[illegible]	[illegible]	5	-14	-64	-8	-146	3
Korea	*	*	-	-	-	-	-	-	-	-
Lebanon	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	*	*	1	*
Malaysia	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	-	-	-	[illegible]
Pakistan	n.a.	n.a.	n.a.	-	n.a.	n.a.	-	-	-	-
Philippines	1	[illegible]	[illegible]	8	*	[illegible]	1	5	-1	[illegible]
Singapore	n.a.	n.a.	n.a.	-19	n.a.	n.a.	-1	-9	*	[illegible]
Syria	n.a.	n.a.	n.a.	*	n.a.	n.a.	-	-	-	*
Thailand	*	*	[illegible]	[illegible]	*	*	-	4	4	*
Other Asia	1	[illegible]	[illegible]	[illegible]	6	4	2	19	2	-
Total Asia	[illegible]	[illegible]	-771r	[illegible]	-70r	[illegible]	-98	-51	-152	3
Africa:										
Egypt	-	*	-	3	-	-	*	-	[illegible]	-
Ghana	n.a.	n.a.	n.a.	-	n.a.	n.a.	-	-	-	-
Liberia	n.a.	n.a.	n.a.	1	n.a.	n.a.	*	1	*	*
Morocco	*	*	*	-	*	-	-	-	-	-
South Africa	*	*	5	*	-	*	*	-	*	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	5	4	[illegible]	1	*	1	*	*	*	-
Total Africa	5	4	[illegible]	4	*	2	*	1	[illegible]	*
Other countries:										
Australia	14	-162	[illegible]	[illegible]	-199	[illegible]	10	1	2	1
All other	8	7	19	-4	[illegible]	1	-2	*	-3	*
Total other countries	21	-155	-411	11	-197	[illegible]	9	1	-1	[illegible]
Total foreign countries	-2,158	-4,133r	-6,751r	[illegible]	-349r	-794r	[illegible]	[illegible]	-87	[illegible]
International and regional:										
International	[illegible]	-1,577	-911	347	9	-456	291	[illegible]	[illegible]	14
European regional	-98	[illegible]	-590	[illegible]	-146	-74	*	1	-6	[illegible]
Latin American regional	-1	-201	-227	-2	[illegible]	*	-1	-1	-	*
Asian regional	-	[illegible]	-175	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-60	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	-481r	[illegible]	[illegible]	[illegible]	-56	[illegible]

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States
Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

[illegible]

Country	[illegible]	[illegible]	[illegible]	1977 through Apr. p	1976 Nov.	1976 Dec.	1977 Jan.	1977 Feb.	1977 Mar.	1977 Apr. p
Europe:										
Austria	*	[illegible]	[illegible]	-[illegible]	*	*	*	-	*	[illegible]
Belgium-Luxembourg	-[illegible]	[illegible]	-	-	*	-[illegible]	-[illegible]	-6	-6	-[illegible]
Denmark	*	-[illegible]	-[illegible]	*	-[illegible]	*	-	*	-	*
Finland	*	-[illegible]	*	[illegible]	*	*	*	-	-	-
France	-[illegible]	-[illegible]	-[illegible]	*	-[illegible]	-1	1	1	-1	[illegible]
Germany	-[illegible]	[illegible]	[illegible]	*	[illegible]	*	-1	-	1	[illegible]
Greece	*	*	-	*	*	*	*	*	*	[illegible]
Italy	*	[illegible]	1	-[illegible]	*	*	-	*	*	*
Netherlands	[illegible]	*	-1[illegible]	-1[illegible]	1	-1[illegible]	-[illegible]	-6[illegible]	-9	-1[illegible]
Norway	*	1	-	*	*	*	-	*	*	*
Portugal	*	*	*	-	-	*	-	-	-	-
Spain	[illegible]	-	-1	1	*	*	*	*	*	*
Sweden	*	-1	[illegible]	*	*	*	*	-	*	-
Switzerland	-1[illegible]	[illegible]	-[illegible]1	-1[illegible]	-1	-	-[illegible]	-[illegible]	-[illegible]	-
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	-[illegible]	-7	-87	-[illegible]	-18	-[illegible]	7	-8	1	-[illegible]
Yugoslavia	*	-	*	*	-	-	-	-	-	-
Other Western Europe	-[illegible]	*	1	*	*	-	-	*	*	-
Poland	n.a.	n.a.	n.a.	*	n.a.	n.a.	-	-	-	
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	*	*
Total Europe	-[illegible]4	54	-[illegible]95	-1[illegible]1	5	-[illegible]	-[illegible]5	-7[illegible]	-1[illegible]	-[illegible]
Canada	18	-[illegible]	-14	-146	-5	1[illegible]	-[illegible]	-[illegible]	-44	-42
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	
Bahamas	-[illegible]	-[illegible]	*	*	-2	-1	*	*	*	*
Brazil	*	-7	-1	-1	-1	-1	-	-	-	-1
Chile	*	*	*	*	*	*	-	*	*	-
Colombia	*	*	*	*	*	*	*	*	*	-
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	n.a.	*	n.a.	n.a.	-	*	-	-
Mexico	[illegible]	[illegible]	1	*	*	*	*	1	*	-
Panama	[illegible]	1	-1	*	*	*	*	*	*	*
Peru	*	*	*	*	-	-	-	*	*	-
Trinidad and Tobago	n.a.	n.a.	n.a.	*	n.a.	n.a.	-	-	*	-
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	[illegible]	*	*	*	*	1	*	*	1
Other Latin American Republics	*	1	*	*	*	*	*	*	*	*
Bermuda	n.a.	n.a.	n.a.	1	n.a.	n.a.	[illegible]	1	-1	-1
British West Indies	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	*	*	[illegible]	4
Netherlands Antilles 1/	1	-158	[illegible]	[illegible]	*	*	-	*	*	6
Other Latin America	4	6	-8	-	*	1	-	-	-	-
Total Latin America	11	-156	[illegible]	1[illegible]	-2	-	2	[illegible]	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-1	*	*	*	-	*	-	-	-	*
Hong Kong	-1	*	[illegible]	[illegible]	[illegible]	1	2	-1	2	[illegible]
India	*	*	*	*	*	-	-	-	*	*
Indonesia	*	*	*	-	-	-	-	-	-	-
Israel	[illegible]	[illegible]	-[illegible]	[illegible]	*	*	*	*	*	*
Japan	51[illegible]	-[illegible]	[illegible]	[illegible]	-6	14	4[illegible]	-1[illegible]	-[illegible]	14
Korea	-	-	*	*	-	*	-	*	-	-
Lebanon	n.a.	n.a.	n.a.	*	n.a.	n.a.	*	*	*	-
Malaysia	n.a.	n.a.	n.a.	-	n.a.	n.a.	-	-	-	-
Pakistan	n.a.	n.a.	n.a.	-	n.a.	n.a.	-	-	-	-
Philippines	-[illegible]	*	1	*	*	*	*	*	*	*
Singapore	n.a.	n.a.	n.a.	-1	n.a.	n.a.	*	*	*	*
Syria	n.a.	n.a.	n.a.	-	n.a.	n.a.	-	-	-	-
Thailand	*	*	*	*	-	-	*	*	*	-
Other Asia	[illegible]	[illegible]r	1[illegible]	[illegible]	2	*	*	4	2	1
Total Asia	5[illegible]6	[illegible]r	71	[illegible]	1	15	45	-1[illegible]	-[illegible]	[illegible]2
Africa:										
Egypt	-	-	*	-	*	*	-	-	-	-
Ghana	n.a.	n.a.	n.a.	-	n.a.	n.a.	-	-	-	-
Liberia	n.a.	n.a.	n.a.	*	n.a.	n.a.	-	*	*	*
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	[illegible]	11	12	-3	*	*	-1	1	-	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-[illegible]	-1	*	*	-	*	*	*	*	-
Total Africa	[illegible]	1	1[illegible]	-3	*	*	-1	1	-[illegible]	*
Other countries:										
Australia	1	*	-5	[illegible]	*	*	*	*	1	*
All other	*	*	*	*	-	-	-	*	-	-
Total other countries	[illegible]	*	-5	1	-	*	*	*	1	*
Total foreign countries	1[illegible]4	-1[illegible]r	-[illegible]	-[illegible]	-2	[illegible]	-1[illegible]	-10[illegible]	-62	-39
International and regional:										
International	-	[illegible]	[illegible]	*	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	*	1	[illegible]	*	-	-	-	-	-	-
Grand total	1[illegible]4	-1[illegible]r	-32[illegible]	-22[illegible]	-[illegible]	[illegible]	-1[illegible]	-109	-62	-39

1/ Through December 31, 1976, [illegible] included with Netherlands Antilles.
* Less than $500,000.
p Preliminary. n.a. Not available. r Revised

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During April 1977 Preliminary

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate and other					Marketable Treasury bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate and other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	[illegible]	1[illegible]	*		*	1		*	*				*	
Belgium-Luxembourg	44	-	-	*	[illegible]	1[illegible]	1	9	-			1	[illegible]	
Denmark	2	-	-	-		*	-	*	-	-	-	1		
Finland	9	10	-	*	*	1	-	[illegible]	*				[illegible]	-
France	115	1[illegible]	1	*	[illegible]	[illegible]		1[illegible]	11		4	4	[illegible]	
Germany	190	34	3	4	9[illegible]	[illegible]	*	11	1[illegible]	11	4		*	
Greece	4	-	-	*	2	*		*	-	-		1		-
Italy	14	*	-	1	4	*		1	-	-			11	
Netherlands	74	-	-	1	45	17	11	10[illegible]	-		*	[illegible]1	[illegible]	
Norway	4	-	-	1		1	-	*	*		1	*		-
Portugal	2	-	-	1	1	-	-	1	-		-	1		
Spain	2	-	-	*	*	2	1	*	*	-			1	-
Sweden	17	-	11	1	1	4	-	4	-	-	1		1	-
Switzerland	427	[illegible]	3	[illegible]	[illegible]1	9[illegible]	*	11[illegible]	*		[illegible]	[illegible]	[illegible]	4
Turkey	*	-	-	-	*	-	-	*	-	-	-		*	*
United Kingdom	[illegible]	[illegible]80	74	41	1[illegible]9	198	14	[illegible]	[illegible]4	[illegible]	14	11[illegible]	[illegible]	[illegible]
Yugoslavia	*	-	-	*	2	-	-	1	-	-	-	1	-	-
Other Western Europe	15	[illegible]	-	-	*	4	*	[illegible]1	[illegible]0	[illegible]	*		[illegible]	*
Poland	-	-	-	-	-	-	-	4	-	-	-	[illegible]	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	*	*
Other Eastern Europe	*	-	-	*	-	*	-	-	-	-	-	-	-	-
Total Europe	[illegible]1[illegible]	[illegible]	116	11[illegible]	[illegible]	427	4[illegible]	1,21[illegible]	133	47	79	[illegible]	[illegible]	[illegible]
Canada	229	1[illegible]	*	[illegible]1	144	19	[illegible]	[illegible]	21	1	14	149	[illegible]	[illegible]
Latin America:														
Argentina	1	-	*	*	1	1	*	1	-	*	*	1	-	*
Bahamas	20	*	-	4	*	10	*	12	-	*	2	*		*
Brazil	*	-	-	-	*	*	-	1	-	-	-	*	-	1
Chile	*	-	-	*	*	*	-	*	-	-	-	*	-	-
Colombia	115	115	-	*	1	*	-	*	-	-	*	*	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	-	-	*	-	-	*	*	-	-
Mexico	11	-	-	1	5	5	*	9	-	-	1	4	[illegible]	1
Panama	9	-	-	*	*	*	*	5	-	-	*	4	*	*
Peru	11	-	-	11	*	*	*	11	-	-	10	*	*	*
Trinidad and Tobago	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Uruguay	1	-	-	-	1	*	*	1	-	*	-	1	*	*
Venezuela	9	-	-	*	6	1	1	[illegible]	[illegible]	-	1	3	*	*
Other Latin American Republics	[illegible]	1[illegible]	-	*	1	4	*	2[illegible]	21	-	*	1	4	-
Bermuda	65	*	-	1	42	21	1	[illegible]	-	*	1	47	13	[illegible]
British West Indies	7	-	-	*	2	1	4	4	-	-	*	1	1	*
Netherlands Antilles	9[illegible]	-	*	1	52	27	*	[illegible]4	1	-	2	14	1	*
Other Latin America	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Latin America	376	131	*	21	12[illegible]	[illegible]9	1[illegible]	[illegible]40	[illegible]	*	19	101	[illegible]	4
Asia:														
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-	-	-	*	*	-	*	-	-	-	-	*	-
Hong Kong	27	*	-	*	17	3	7	18	-	-	-	14	3	1
India	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Indonesia	*	-	-	-	*	-	*	*	-	-	-	-	-	-
Israel	[illegible]	-	-	*	1	1	1	15	-	-	-	1	1	-
Japan	147	53	2	*	1[illegible]	1[illegible]	68	90	2	[illegible]	2	22	[illegible]	4[illegible]
Korea	169	1[illegible]4	-	-	2	1	-	12[illegible]	128	-	-	1	*	-
Lebanon	*	-	-	*	-	-	-	1	-	-	*	*	-	-
Malaysia	2	-	-	-	-	-	-	*	-	-	*	*	-	-
Pakistan	*	-	-	-	-	-	-	*	-	-	-	*	2	-
Philippines	5	-	-	-	1	4	-	12	10	-	-	1	1	-
Singapore	37	28	-	*	[illegible]	3	*	4[illegible]	40	-	-	-	-	-
Syria	1	-	-	-	*	*	-	-	-	-	-	*	*	-
Thailand	*	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Asia	1,077	444	211	272	12[illegible]	[illegible]0	[illegible]	19[illegible]	10[illegible]	[illegible]	1[illegible]	[illegible]1	13	1
Total Asia	1,471	694	212	279	174	45	[illegible]8	444	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]
Africa:														
Egypt	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Ghana	*	-	-	-	*	-	*	*	-	-	-	1	-	-
Liberia	2	-	-	-	2	-	-	1	-	-	-	*	-	-
Morocco	-	-	-	-	-	-	-	*	-	-	-	*	-	-
South Africa	1	-	-	-	*	-	*	1	-	-	-	*	-	1
Zaire	*	-	-	-	-	-	-	-	-	-	-	*	-	-
Other Africa	*	-	-	-	-	-	-	*	-	-	-	-	-	-
Total Africa	3	-	-	*	2	*	*	2	-	-	-	[illegible]	-	1
Other countries:														
Australia	5	-	-	-	2	2	1	[illegible]1	[illegible]0	-	-	[illegible]	1	1
All other	33	32	*	-	-	*	-	*	-	-	-	3	1	1
Total other countries	3[illegible]	32	*	*	[illegible]	2	1	25	20	*	-	[illegible]	[illegible]	1[illegible]
Total foreign countries	4,275	1,[illegible]3	328	433	1,13[illegible]	5[illegible]	15[illegible]	[illegible],432	54[illegible]	[illegible]	131	411	[illegible]	1[illegible]
International and regional:														
International	537	484	30	3	3	17	-	1,[illegible]1	1,[illegible]	[illegible]	[illegible]	[illegible]	3	*
European regional	*	-	-	-	-	*	-	[illegible]	-	-	-	-	[illegible]	
Latin American regional	47	-	47	-	-	-	-	[illegible]	10	[illegible]	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	584	484	77	3	3	17	-	1,[illegible]	1,[illegible]	31	[illegible]	*	[illegible]	*
Grand total	4,959	2,126	405	[illegible]	1,13[illegible]	599	15[illegible]	4,394	[illegible],224	10[illegible]	1[illegible]	41[illegible]	1[illegible]	13[illegible]

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1976

(In millions of dollars)

Country	Gross purchases by foreigners: Total purchases	Domestic securities: Marketable Treasury bonds and notes	Corporate and other: Bonds	Corporate and other: Stocks	Foreign securities: Bonds	Foreign securities: Stocks	Gross sales by foreigners: Total sales	Domestic securities: Marketable Treasury bonds and notes	Corporate and other: Bonds	Corporate and other: Stocks	Foreign securities: Bonds	Foreign securities: Stocks
Europe:												
Austria	[illegible]	*	[illegible]	[illegible]	*	*	[illegible]	*	1	1	[illegible]	1
Belgium-Luxembourg	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	*	1	[illegible]	22	*	[illegible]	-	[illegible]	19	[illegible]	11
Finland	[illegible]	[illegible]	[illegible]	[illegible]	4	*	[illegible]	[illegible]	[illegible]	[illegible]	6	*
France	[illegible]	[illegible]	162	1,4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,167	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,939r	166	190	[illegible]	[illegible]r	[illegible]
Greece	[illegible]	-	1	[illegible]	*	1	[illegible]	*	*	48	*	*
Italy	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	108	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	714	[illegible]	62	1,[illegible]41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	1	[illegible]	[illegible]	[illegible]	1	[illegible]	-	*	56	[illegible]	[illegible]
Portugal	[illegible]	-	*	[illegible]	*	1	16	*	*	15	*	*
Spain	[illegible]	1	*	[illegible]	*	*	[illegible]	*	2	[illegible]	-	*
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	[illegible]	14	[illegible]	[illegible]	6	*
Switzerland	[illegible]	[illegible]	[illegible]	[illegible],18	84	[illegible]	5,[illegible]	[illegible]	[illegible]	[illegible]	29[illegible]	[illegible]
Turkey	*	*	*	2	*	*	1	*	*	-	-	-
United Kingdom	5,159	598	1,[illegible]	2,[illegible]	1,1[illegible]	172	4,862	[illegible]	1,18[illegible]	1,7[illegible]	1,2[illegible]	[illegible]
Yugoslavia	*	-	-	*	-	*	*	-	*	*	-	-
Other Western Europe	[illegible]45	281	[illegible]	54	2	1	[illegible]24	167	14	8	4	*
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	1	*	-	*	*	-	*	*	-
Total Europe	[illegible]	[illegible]	[illegible]	11,1[illegible]	[illegible]	[illegible]	19,4[illegible]r	[illegible]	2,152	[illegible]	[illegible],490r	1,005
Canada	[illegible],088	308	[illegible]	2,241	[illegible]55	[illegible]	[illegible]r	[illegible]47	251	1,[illegible]16	[illegible]09r	651
Latin America:												
Argentina	[illegible]9	*	4	17	8	1	[illegible]	*	[illegible]	17	12	*
Bahamas	171	2	19	96	46	8	[illegible]	1	[illegible]	94	102	*
Brazil	52	-	9	*	40	*	56	*	*	[illegible]	52	1
Chile	[illegible]	-	*	2	[illegible]	*	2	*	*	2	*	*
Colombia	8	-	1	5	[illegible]	*	[illegible]	-	*	5	*	*
Cuba	*	-	*	*	-	-	*	-	*	*	*	-
Ecuador	8	-	1	7	n.a.	n.a.	6	-	*	5	n.a.	n.a.
Mexico	184	1	19	112	8	1	[illegible]44	*	9	77	155	*
Panama	274	1	181	74	16	*	26[illegible]	6	162	77	15	4
Peru	5	-	*	2	3	*	2	-	*	1	1	*
Trinidad and Tobago	*	-	*	*	n.a.	n.a.	*	-	*	*	n.a.	n.a.
Uruguay	15	-	[illegible]	9	2	1	11	-	*	10	1	1
Venezuela	279	145	8	79	45	1	[illegible]	*	[illegible]	6[illegible]	10	1
Other Latin American Republics	20[illegible]	151	11	17	25	1	172	1[illegible]2	[illegible]	18	2	1
Bermuda	[illegible]95	25	26	54[illegible]	n.a.	n.a.	502	22	12	468	n.a.	n.a.
British West Indies	[illegible]	[illegible]	[illegible]	[illegible]	n.a.	n.a.	51	1	[illegible]	[illegible]8	n.a.	n.a.
Netherlands Antilles	790	197	96	437	5[illegible]	7	[illegible]	24[illegible]	6[illegible]	[illegible]91	11	4
Other Latin America	11[illegible]	*	*	1	1[illegible]	14	51	*	*	1	28	22
Total Latin America	2,779	524	82	1,437	[illegible]86	49	2,418	[illegible]12	[illegible]89	1,282	[illegible]89	[illegible]
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	[illegible]	*	1	11	*	*	9	*	1	6	2	*
Hong Kong	468	[illegible]	10	[illegible]40	4[illegible]	[illegible]	[illegible]	[illegible]	8	286	26	1[illegible]
India	2	*	*	1	[illegible]	*	[illegible]	-	*	1	2	*
Indonesia	8	-	*	8	*	-	1	-	*	1	*	*
Israel	74	*	1	[illegible]	50	*	[illegible]22r	1	[illegible]	[illegible]	[illegible]92r	[illegible]
Japan	1,8[illegible]	552	[illegible]	[illegible]	1[illegible]5	[illegible]	[illegible]	1,135	171	51[illegible]	41[illegible]	469
Korea	41	41	*	1	-	*	51	51	*	1	-	-
Lebanon	[illegible]4	-	1	[illegible]	n.a.	n.a.	[illegible]	-	*	[illegible]5	n.a.	n.a.
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	1[illegible]	8[illegible]	*	[illegible]	[illegible]	[illegible]	49[illegible]	1[illegible]	*	[illegible]	[illegible]81	1
Singapore	1,[illegible]44	1,[illegible]	[illegible]	2[illegible]	n.a.	n.a.	486	41[illegible]	[illegible]	29	n.a.	n.a.
Syria	2	-	-	2	n.a.	n.a.	2	-	-	2	n.a.	n.a.
Thailand	1[illegible]	10[illegible]	*	1	1[illegible]	*	[illegible]2	1	*	1	-	*
Other Asia	8,8[illegible]	[illegible],[illegible]02	1,972	[illegible],246	148	22	1,[illegible]	615	[illegible]	450	76	8
Total Asia	12,6[illegible]1	[illegible],[illegible]40	2,[illegible]26	[illegible],27[illegible]	425	567	6,441r	2,386	1,012	1,352	1,1[illegible]r	496
Africa:												
Egypt	[illegible]	-	1	*	*	*	5	-	-	*	5	*
Ghana	[illegible]	*	-	[illegible]	n.a.	n.a.	*	*	-	*	n.a.	n.a.
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	1	-	*	*	*	*	1	-	*	1	*	-
South Africa	74	*	*	*	5	66	[illegible]6	*	*	2	*	54
Zaire	*	*	-	*	-	-	*	*	-	*	-	-
Other Africa	[illegible]	[illegible]76	2[illegible]	[illegible]	44	1	1[illegible]1	[illegible]	[illegible]	[illegible]	1[illegible]	1
Total Africa	[illegible]	27[illegible]	[illegible]5	[illegible]	[illegible]	[illegible]	[illegible]	55	[illegible]	[illegible]	15	5[illegible]
Other countries:												
Australia	5[illegible]	*	1	1	[illegible]1	1	512	*	[illegible]	*	[illegible]50	6
All other	[illegible]	*	*	5	19	*	[illegible]	-	*	7	*	*
Total other countries	78	*	1	[illegible]	[illegible]	1	[illegible]19	*	[illegible]	[illegible]	[illegible]51	6
Total foreign countries	4[illegible],[illegible]77	1[illegible]	[illegible],[illegible]24	18,176	4,498	1,9[illegible]2	[illegible]r	[illegible],354	[illegible]	15,[illegible]	11,[illegible]r	2,259
International and regional:												
International	15,[illegible]17	14,5[illegible]7	[illegible]	51	[illegible]	*	[illegible]	11,984	[illegible]79	8	1,[illegible]	1
European regional	[illegible]	-	-	-	[illegible]	-	[illegible]	-	-	-	[illegible]	-
Latin American regional	[illegible]8	[illegible]	1[illegible]1	-	[illegible]	-	[illegible]	177	16[illegible]	*	[illegible]	-
Asian regional	-	-	-	-	-	-	1[illegible]	-	-	-	175	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1[illegible]	[illegible]	[illegible]	51	[illegible]	[illegible]	1[illegible]	1[illegible],160	54[illegible]	9	[illegible],[illegible]36	1
Grand total	[illegible]	[illegible],[illegible]71	[illegible]	1[illegible]	4,[illegible]	1,[illegible]	[illegible],1[illegible]r	1[illegible],514	4,[illegible]	15,475	1[illegible],[illegible]85r	2,259

* Less than $500,000. r Revised.
n.a. Not available.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of October 29, 1975, for the weekly reports, and as of November 28, 1975 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of November 1976 for the monthly reports on nonbanking firms' positions in the United States.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976, when it was raised to $2 million equivalent on the monthly reports of positions held in the United States.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in ten sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

[illegible]

[illegible]	[illegible] (1)	[illegible] (2)	Fr[illegible] francs (3)	German marks (4)	[illegible] lira (5)	[illegible] yen (6)	Swiss francs (7)	Sterling (8)	U.S. dollars 2/ (9)
[illegible]-Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Table FCP-I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

[illegible]	[illegible]ian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lira (5)	Japanese yen (6)	Swiss francs (7)	British pounds (8)	[illegible] dollars 4/ (9)
[illegible]07/7[illegible]	-1,19[illegible]	[illegible]	-41[illegible]	[illegible]	[illegible]	[illegible]	-291	[illegible]	[illegible]
[illegible]	-1,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible],911	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-1,[illegible]	[illegible]	-4[illegible]	1,40[illegible]	27,1[illegible]1	[illegible],0[illegible]9	-[illegible]18	[illegible]	[illegible]
[illegible]	-1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible],794	48,[illegible]76	-323	[illegible]	6[illegible]
[illegible]	[illegible]	[illegible]8	-23[illegible]	1,91[illegible]	[illegible],[illegible]18	5[illegible],017	-245	16	-313
[illegible]	[illegible]	-1[illegible]	-41[illegible]	1,560	28,089	52,[illegible]07	-316	-1[illegible]	-218
[illegible]	-1,[illegible]	-[illegible]1	-447	1,[illegible]30	31,867	66,398	-320	20	[illegible]1
[illegible]	-2,[illegible]	[illegible]	[illegible]	1,688	25,095	50,830	-309	-21	157
[illegible]/01/[illegible]	-1,090	[illegible]	-[illegible]19	2,414	11,911	69,9[illegible]2	-191	-[illegible]	-168
[illegible]/[illegible]8/76	-1,078	[illegible]	-44[illegible]	2,141	22,527	66,585	-210	-[illegible]5	-[illegible]95
[illegible]/15/76	-1,999	64	-[illegible]85	[illegible],10[illegible]	-13,436	77,584	-131	-11[illegible]	-[illegible]90
[illegible]/22/76	-[illegible],938	-16	-219	[illegible],218	-23,148	73,678	-155	-111	-98
[illegible]	-2,215	-2	-344	2,[illegible]10	-26,001	74,[illegible]32	-70	-103	[illegible]8
[illegible]0/06/76	-1,24[illegible]	12	-[illegible]	2,038	4[illegible]	72,621	[illegible]42	-109	-[illegible]24
10/13/76	-2,173	[illegible]	-1[illegible]1	1,941	26,359	65,042	368	-[illegible]3	-352
[illegible]0/20/[illegible]	-2,[illegible]60	[illegible]	-38[illegible]	1,[illegible]23	1[illegible],[illegible]	[illegible]1,868	[illegible]	-56	-98
[illegible]0/27/76	-1,951	66	-482	1,468	-1,898	78,[illegible]08	[illegible]59	-[illegible]	-[illegible]23
[illegible]1/03/76	-[illegible],080	109	-[illegible]	1,[illegible]44	-6,148	66,906	355	-119	-181
[illegible]/10/76	-[illegible]	[illegible]4	-[illegible]0	1,300	-15,[illegible]76	6[illegible],90[illegible]	[illegible]44	-68	-121
[illegible]	-[illegible]	[illegible]	-217	1,[illegible]13	-[illegible]1,[illegible]	[illegible],116	[illegible]9[illegible]	-4[illegible]	[illegible]
[illegible]	-[illegible]	47	-148	1,188	11,[illegible]73	64,[illegible]26	47[illegible]	[illegible]	8[illegible]
12/[illegible]1/76	-[illegible],8[illegible]8	-56	-554	1,[illegible]28	15,706	[illegible]	179	-8	1[illegible]9
12/[illegible]	-[illegible],684	-5	-621	1,193	-[illegible]	[illegible]	98	-46	[illegible]
12/[illegible]	-[illegible],[illegible]66	1	-564	1,121	[illegible],1[illegible]	48,[illegible]	[illegible]79	-[illegible]	[illegible]3[illegible]
12/22/76	-[illegible],[illegible]41	56	-[illegible]1	1,180	1[illegible],919	[illegible],92[illegible]	[illegible]70	-13	1[illegible]0
12/29/76	-[illegible],[illegible]	80	-[illegible]44	1,1[illegible]	[illegible],748	6[illegible],[illegible]1	[illegible]08	[illegible]	-[illegible]

Table FCP-I-3. - Monthly Bank Positions [illegible]

(In millions of foreign currency units)

End of month	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lira (5)	Japanese yen (6)	Swiss francs (7)	British pounds (8)	U.S. dollars 6/ (9)
July	-[illegible]	1[illegible]0	-[illegible]	[illegible]29	-[illegible],[illegible]3	5[illegible],1[illegible]	-[illegible]	-	[illegible]
Aug.	-[illegible],[illegible]94	[illegible]	-54[illegible]	1,482	-54,[illegible]55	54,[illegible]49	-6[illegible]3	-65	-[illegible]
Sept.	-[illegible],[illegible]43	14	-342	[illegible],479	-68,919	79,[illegible]	17	-62	-[illegible]
Oct.	-3,[illegible]74	89	-4[illegible]	614	-5[illegible],[illegible]1	71,[illegible]9	[illegible]1	-[illegible]	-[illegible]
Nov.	-[illegible],[illegible]23	-15	-[illegible]05	861	-36,768	43,203	-56	-30	[illegible]
Dec.	-4,517	78	-56[illegible]	[illegible]8	-25,974	5[illegible],[illegible]5	-76	-62	-[illegible]5

Footnotes at end of Table FCP-X-3.

FOREIGN CURRENCY POSITIONS

Section II - Belgian Franc Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Belgian francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in: (11)
July 1976	[illegible]	[illegible]	[illegible]	9[illegible]	[illegible]	[illegible]	774	[illegible]	-4,11[illegible]	[illegible]	United States
Aug. 1976	376	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible],115	[illegible]	[illegible]	[illegible]	United States
Sept. 1976	24,53[illegible]	45,039	[illegible]	[illegible]7,139	100,445	[illegible]	[illegible]	[illegible]	17,[illegible]	[illegible]	Abroad
Sept. 1976	[illegible]	[illegible]	[illegible]	1,17[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Sept. 1976	25,2[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,[illegible]	[illegible]	Worldwide
Oct. 1976	[illegible]	[illegible]	[illegible]	1,[illegible]14	7,4[illegible]4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Nov. 1976	[illegible]	3,[illegible]	[illegible]	1,15[illegible]	7,045	[illegible]	[illegible]	[illegible]	-4,4[illegible]	[illegible]	United States
Dec. 1976	[illegible],549	[illegible],410	[illegible]	[illegible]8,518	9[illegible],791	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
Dec. 1976	[illegible]	[illegible]	[illegible]	[illegible]	7,004	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	United States
Dec. 1976	[illegible]	[illegible]17	[illegible]	[illegible]	10[illegible],795	[illegible]1,6[illegible]	[illegible]	[illegible]	24,[illegible]	[illegible]	Worldwide

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Belgian francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: U.S. 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
7/07/76	129	71	58	5,984	6,042	21,033	22,740	-1,707	-5,531	-7,238	-1,649	453	-1,196	39.702
7/14/76	110	12	98	8,186	8,284	23,021	24,949	-1,928	-7,944	-9,872	-1,830	242	-1,588	39.706
7/21/76	105	143	-38	7,069	7,031	23,097	24,931	-1,834	-6,908	-8,742	-1,872	161	-1,711	39.761
7/28/76	183	16	167	7,276	7,443	23,949	25,864	-1,915	-7,063	-8,978	-1,748	213	-1,535	39.628
8/04/76	195	1[illegible]	18[illegible]	7,[illegible]80	7,56[illegible]	24,344	26,115	-1,771	-6,630	-8,401	-1,588	750	-838	39.204
8/11/76	139	10[illegible]	[illegible]	6,816	6,84[illegible]	2[illegible],576	24,271	-1,[illegible]95	-[illegible],741	-7,436	-1,663	1,075	-588	39.22[illegible]
8/18/76	92	54	38	7,743	7,781	2[illegible],934	25,729	-1,795	-[illegible],543	-9,338	-1,757	200	-1,5[illegible]7	38.66[illegible]
8/25/76	144	28	116	7,578	7,694	23,246	25,248	-2,002	-7,779	-9,781	-1,886	-201	-2,087	38.715
9/01/76	178	15	163	10,034	10,197	23,507	25,403	-1,89[illegible]	-9,391	-11,287	-1,733	643	-1,090	38.737
9/08/76	130	33	97	6,300	6,[illegible]97	23,[illegible]03	25,290	-1,487	-5,988	-7,475	-1,390	312	-1,078	38.786
9/15/76	211	12	199	5,739	5,938	21,994	23,875	-1,881	-6,056	-7,937	-1,682	-317	-1,999	38.402
9/22/76	74	286	-212	5,430	5,218	25,417	26,968	-1,551	-6,605	-8,156	-1,763	-1,175	-2,938	38.001
9/29/76	185	43	142	6,707	[illegible],849	25,805	27,483	-1,678	-7,386	-9,064	-1,536	-679	-2,215	37.954
10/6/76	130	145	-15	2,467	2,452	28,564	29,905	-1,341	-2,356	-3,697	-1,356	111	-1,245	37.202
10/13/76	206	19	187	4,404	4,591	27,665	29,550	-1,885	-4,879	-6,764	-1,698	-475	-2,173	37.411
10/20/76	188	22	166	5,861	6,027	27,317	29,381	-2,064	-6,323	-8,387	-1,898	-462	-2,360	37.175
10/27/76	207	117	90	5,270	5,360	27,619	29,179	-1,560	-5,751	-7,311	-1,470	-481	-1,951	36.744
11/3/76	236	21	215	4,716	4,931	24,625	26,243	-1,618	-5,393	-7,011	-1,403	-677	-2,080	36.873
11/10/76	360	88	272	4,394	4,666	25,272	27,113	-1,841	-5,579	-7,420	-1,569	-1,185	-2,[illegible]	37.12[illegible]
11/17/76	205	37	168	2,663	2,831	25,526	27,699	-2,173	-3,018	-5,161	-2,005	-4[illegible]	-2,4[illegible]0	37.109
11/24/76	198	20	178	2,045	2,223	24,742	26,257	-1,915	-1,885	-3,800	-1,737	1[illegible]	-1,[illegible]	[illegible]
12/01/76	181	9	172	2,075	2,247	22,830	24,295	-1,465	-3,640	-5,105	-1,293	-1,565	-2,858	36.755
12/08/76	228	11	217	1,878	2,095	25,890	27,395	-1,505	-[illegible],274	-4,77[illegible]	-1,288	-1,[illegible]	-2,684	36.566
12/15/76	165	107	58	2,179	2,237	23,069	24,252	-1,183	-4,020	-5,20[illegible]	-1,125	-1,841	-2,966	36.48[illegible]
12/22/76	142	80	62	2,001	2,0[illegible]	21,550	22,506	-956	-3,148	-4,104	-894	-1,147	-2,041	36.114
12/29/76	167	57	110	1,484	1,594	21,372	23,176	-1,804	-2,982	-4,786	-1,694	-1,498	-3,1[illegible]	35.852

Footnotes at end of Table FCP-X-3.

Section II - Belgian Franc Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Belgian francs)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Balance sheet items: Liabilities (2)	Balance sheet items: Net (3)	Foreign exchange contracts 20/: Bought (4)	Foreign exchange contracts 20/: Sold (5)	Foreign exchange contracts 20/: Net (6)	Net overall position 21/ (7)
1976-July	(1) Demand/spot	36,020	42,111	-6,091	19,638	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	20,872	27,540	-6,668	[illegible]	42,964	[illegible]	[illegible]
	(3) Over 1 month-3 months	14,580	15,101	-521	42,822	45,313	[illegible]	[illegible]
	(4) Over 3 months-6 months	12,126	6,608	5,518	24,977	31,199	[illegible]	[illegible]
	(5) Over 6 months-1 year	5,173	4,343	830	18,319	17,766	[illegible]	[illegible]
	(6) Over 1 year	16,344	[illegible]	11,436	2,439	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	105,115	100,611	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	2,877	5,130	-2,253	-	-	-	[illegible]
	(9) Summary ((7) + (8))	107,992	105,741	[illegible]	150,445	[illegible]	[illegible]	-7,314
Aug.	(1) Demand/spot	39,401	38,449	952	[illegible]	[illegible]	[illegible]	771
	(2) 3 days-1 month	19,093	25,741	-6,648	42,717	[illegible]	332	[illegible]
	(3) Over 1 month-3 months	14,801	18,681	-3,880	46,350	51,601	-5,251	[illegible]
	(4) Over 3 months-6 months	9,696	5,236	4,460	24,325	29,613	-5,288	[illegible]
	(5) Over 6 months-1 year	6,121	4,982	1,139	18,065	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	16,745	[illegible]	11,554	2,694	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	105,857	[illegible]	7,577	148,515	157,528	[illegible]	[illegible]
	(8) Capital assets, liabilities	2,968	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	108,825	103,606	5,219	148,515	157,523	[illegible]	[illegible]
Sept.	(1) Demand/spot	39,220	39,309	-89	21,498	20,838	[illegible]	[illegible]
	(2) 3 days-1 month	17,357	24,801	-7,444	36,513	[illegible]	-2,589	[illegible]
	(3) Over 1 month-3 months	18,067	22,301	-4,234	53,674	60,123	-6,449	[illegible]
	(4) Over 3 months-6 months	9,756	5,883	3,873	31,449	32,995	-1,546	[illegible]
	(5) Over 6 months-1 year	5,889	4,597	1,292	14,703	13,138	1,565	2,857
	(6) Over 1 year	17,535	5,473	12,062	2,751	[illegible]	-151	[illegible]
	(7) Total of all maturities	107,924	102,304	[illegible]	160,588	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	3,020	5,313	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	110,844	107,677	3,167	160,588	[illegible]	[illegible]	[illegible]
Oct.	(1) Demand/spot	[illegible]	33,787	2,581	8,039	6,959	[illegible]	[illegible]
	(2) 3 days-1 month	21,083	32,913	-11,830	47,584	50,729	[illegible]	[illegible]
	(3) Over 1 month-3 months	17,364	18,862	-1,498	45,754	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	8,957	7,103	1,854	36,778	37,637	-859	[illegible]
	(5) Over 6 months-1 year	5,674	4,346	1,328	10,812	9,883	929	[illegible]
	(6) Over 1 year	[illegible]	5,134	12,276	2,997	3,185	-188	[illegible]
	(7) Total of all maturities	[illegible]	102,145	4,711	151,964	158,243	-6,279	[illegible]
	(8) Capital assets, liabilities	3,342	5,548	-2,206	-	-	-	[illegible]
	(9) Summary ((7) + (8))	110,198	107,693	2,505	151,964	158,243	-6,279	[illegible]
Nov.	(1) Demand/spot	38,455	40,227	-1,772	16,046	[illegible]	[illegible]	-2,856
	(2) 3 days-1 month	23,604	37,653	-14,049	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	17,296	17,178	118	39,021	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	9,819	8,138	1,681	28,530	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	6,086	2,959	3,127	8,640	7,919	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	5,166	12,087	3,667	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	112,513	111,321	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	3,429	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	115,942	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	(1) Demand/spot	37,546	40,475	-2,929	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	23,372	26,481	-3,109	32,140	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	16,457	19,867	-3,410	41,169	42,561	[illegible]	[illegible]
	(4) Over 3 months-6 months	7,877	7,395	482	23,466	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	5,219	3,174	2,045	8,390	7,399	[illegible]	[illegible]
	(6) Over 1 year	15,979	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	106,450	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	4,740	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	107,268	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

FOREIGN CURRENCY POSITIONS

Section III - Canadian Dollar Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1976	[illegible]	13[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1,716	1.0[illegible]	United States
Aug. 1976	593	131	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1.0[illegible]	United States
Sept. 1976	2,9[illegible]	[illegible]	1,1[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	1[illegible]	9,[illegible]1	1.025[illegible]	Abroad
Sept. 1976	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]	1.[illegible]	United States
Sept. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	Worldwide
Oct. 1976	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.[illegible]	United States
Nov. 1976	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,741	1,7[illegible]	.9[illegible]	United States
Dec. 1976	[illegible],206	[illegible]	[illegible]	[illegible]	2[illegible],[illegible]6	15,616	[illegible]	[illegible]	8,92[illegible]	.9894	Abroad
Dec. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	.9894	United States
Dec. 1976	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible],85	1[illegible]	1,[illegible]	[illegible]	1[illegible]	.9894	Worldwide

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/07/76	714	[illegible]	[illegible]	[illegible]	[illegible]	8,557	8,[illegible]	-221	[illegible]	-21[illegible]	1[illegible]	[illegible]	14[illegible]	1.[illegible]1
7/14/76	691	[illegible]	[illegible]	1	[illegible]	8,931	[illegible],142	-211	11	-2[illegible]	[illegible]1	[illegible]	1[illegible]	1.[illegible]279
7/21/76	688	[illegible]64	[illegible]	-7	21[illegible]	8,71[illegible]	[illegible]	-1[illegible]	[illegible]	-14[illegible]	[illegible]	40	[illegible]5	1.[illegible]
7/28/76	[illegible]92	[illegible]	[illegible]	[illegible]	25[illegible]	[illegible]	[illegible],74[illegible]	[illegible]	81	-171	[illegible]	[illegible]	79	1.[illegible]64
8/04/76	50[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible],187	[illegible]	[illegible]	-154	-	[illegible]	[illegible]	1.[illegible]
8/11/76	6[illegible]	[illegible]	[illegible]	[illegible]	152	9,116	9,376	[illegible]	[illegible]	-1[illegible]5	[illegible]	14	[illegible]	1.[illegible]
8/18/76	624	[illegible]	[illegible]1	[illegible]	143	9,0[illegible]3	9,401	[illegible]	1[illegible]	-1[illegible]	[illegible]	[illegible]	-51	1.013[illegible]
8/25/76	637	41[illegible]	[illegible]	[illegible]	[illegible]	8,[illegible]7	9,214	-[illegible]47	[illegible]	-2[illegible]1	[illegible]5	[illegible]	[illegible]	1.0151
9/01/76	622	[illegible]	[illegible]	-100	177	9,447	9,[illegible]47	-300	178	-1[illegible]	[illegible]	[illegible]	[illegible]	1.0243
9/08/76	653	[illegible]	[illegible]	[illegible]	254	9,2[illegible]4	9,63[illegible]	-34[illegible]	120	-228	[illegible]	[illegible]	[illegible]	1.0239
9/15/76	622	[illegible]54	[illegible]	-[illegible]	228	9,407	9,720	-31[illegible]	1[illegible]	-1[illegible]	[illegible]	[illegible]	64	1.0258
9/22/76	689	[illegible]73	31[illegible]	[illegible]	[illegible]41	9,538	9,[illegible]	[illegible]	1[illegible]	-2[illegible]	-[illegible]	[illegible]	-1[illegible]	1.[illegible]6[illegible]
9/29/76	693	[illegible]	[illegible]	[illegible]	[illegible]4	10,121	10,4[illegible]	-3[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]1	-	1.[illegible]
10/06/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1[illegible]	9,[illegible]	9,[illegible]	-3[illegible]1	15[illegible]	-[illegible]7	-60	[illegible]	12	1.[illegible]
10/13/76	[illegible]	[illegible]1	[illegible]11	[illegible]	1[illegible]	9,1[illegible]	[illegible],5[illegible]	-217	2[illegible]	-84	-6	[illegible]	79	1.[illegible]
10/20/76	702	[illegible]	1[illegible]	[illegible]	2[illegible]	[illegible],211	[illegible],5[illegible]	[illegible]	1[illegible]	-2[illegible]	-34	[illegible]	[illegible]	1.[illegible]
10/27/76	740	[illegible]	[illegible]	-	[illegible]	[illegible],561	[illegible]	-31[illegible]	1[illegible]	-13[illegible]	-1[illegible]	[illegible]	[illegible]	1.[illegible]
11/03/76	[illegible]	[illegible]9	[illegible]1	[illegible]	[illegible]	[illegible]	9,754	[illegible]	11[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]	1.[illegible]
11/10/76	[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]1	9,[illegible]	10,[illegible]43	[illegible]	1[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	1.[illegible]
11/17/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],[illegible]24	10,[illegible]	[illegible]	1[illegible]	-2[illegible]	[illegible]	[illegible]	[illegible]	1.[illegible]
11/24/76	[illegible]14	[illegible]	[illegible]	-13	[illegible]	1[illegible],442	1[illegible],70[illegible]	-2[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	4[illegible]	1.[illegible]
12/01/76	951	[illegible]	[illegible]	1[illegible]	[illegible]	10,4[illegible]8	1[illegible]	[illegible]	-2	[illegible]	-7[illegible]	14	-56	.9675
12/08/76	707	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	11,2[illegible]	-[illegible]19	[illegible]	[illegible]	-[illegible]	[illegible]2	-5	.[illegible]75
12/15/76	[illegible]	[illegible]	[illegible]6	[illegible]	2[illegible]	1[illegible]	11,174	-[illegible]4	[illegible]	[illegible]	[illegible]	[illegible]	1	.[illegible]
12/22/76	75[illegible]	[illegible]	[illegible]5	[illegible]	[illegible]	1[illegible]	11,165	-[illegible]2	[illegible]	-20[illegible]	-7	[illegible]	56	.[illegible]
12/29/76	827	4[illegible]1	[illegible]6	[illegible]	[illegible]	1[illegible],1[illegible]	1[illegible],5[illegible]	-[illegible]	-1	[illegible]	22	[illegible]	[illegible]	.[illegible]

Footnotes at end of Table FCP-X-3.

Section III - Canadian Dollar Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

Position at end of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1976 July	(1) Demand/spot	419	427	-8	1,495	1,438	57	19
	(2) 3 days-1 month	213	34[illegible]	-1[illegible]9	1,937	1,888	49	-8[illegible]
	(3) Over 1 month-3 months	202	308	-106	2,665	2,717	-52	-158
	(4) Over 3 months-6 months	122	104	18	2,323	2,315	8	26
	(5) Over 6 months-1 year	91	[illegible]	39	1,097	1,180	-83	-44
	(6) Over 1 year	461	62	399	270	263	7	406
	(7) Total of all maturities	1,508	1,325	183	9,787	9,801	-14	169
	(8) Capital assets, liabilities	64	83	-19	-	-	-	-19
	(9) Summary ((7) + (8))	1,572	1,408	164	9,787	9,801	-14	150
Aug.	(1) Demand/spot	616	508	108	959	887	72	180
	(2) 3 days-1 month	308	354	-46	2,016	2,014	2	-44
	(3) Over 1 month-3 months	182	329	-147	3,145	3,138	7	-140
	(4) Over 3 months-6 months	147	144	3	2,244	2,360	-116	-113
	(5) Over 6 months-1 year	95	56	39	1,153	1,300	-147	-108
	(6) Over 1 year	413	51	362	321	363	-42	320
	(7) Total of all maturities	1,761	1,442	319	9,838	10,062	-224	95
	(8) Capital assets, liabilities	65	83	-18	-	-	-	-18
	(9) Summary ((7) + (8))	1,826	1,525	301	9,838	10,062	-224	77
Sept.	(1) Demand/spot	502	488	14	1,186	1,185	1	15
	(2) 3 days-1 month	274	393	-119	2,540	2,355	185	66
	(3) Over 1 month-3 months	177	345	-168	3,141	3,129	12	-156
	(4) Over 3 months-6 months	161	128	33	2,165	2,312	-147	-114
	(5) Over 6 months-1 year	136	86	50	1,162	1,336	-174	-124
	(6) Over 1 year	440	64	376	301	333	-32	344
	(7) Total of all maturities	1,690	1,504	186	10,495	10,650	-155	31
	(8) Capital assets, liabilities	72	89	-17	-	-	-	-17
	(9) Summary ((7) + (8))	1,762	1,593	169	10,495	10,650	-155	14
Oct.	(1) Demand/spot	665	646	19	1,089	929	160	179
	(2) 3 days-1 month	245	432	-187	2,284	2,285	-1	-188
	(3) Over 1 month-3 months	173	329	-156	3,647	3,526	121	-35
	(4) Over 3 months-6 months	167	170	-3	1,870	2,093	-223	-226
	(5) Over 6 months-1 year	112	77	35	1,032	1,162	-130	-95
	(6) Over 1 year	545	56	489	282	298	-16	473
	(7) Total of all maturities	1,907	1,710	197	10,204	10,293	-89	108
	(8) Capital assets, liabilities	70	87	-17	-	-	-	-17
	(9) Summary ((7) + (8))	1,977	1,799	178	10,204	10,293	-89	89
Nov.	(1) Demand/spot	828	798	30	1,408	1,462	-54	-24
	(2) 3 days-1 month	302	376	-74	3,085	3,103	-18	-92
	(3) Over 1 month-3 months	266	445	-179	3,497	3,479	18	-161
	(4) Over 3 months-6 months	130	130	-	2,063	2,291	-228	-228
	(5) Over 6 months-1 year	203	109	94	1,460	1,488	-28	66
	(6) Over 1 year	449	42	407	331	313	18	425
	(7) Total of all maturities	2,178	1,900	278	11,844	12,136	-292	-14
	(8) Capital assets, liabilities	109	110	-1	-	-	-	-1
	(9) Summary ((7) + (8))	2,287	2,010	277	11,844	12,136	-292	-15
Dec.	(1) Demand/spot	710	615	95	579	551	28	123
	(2) 3 days-1 month	374	458	-84	2,695	2,784	-89	-173
	(3) Over 1 month-3 months	168	233	-65	3,155	3,293	-138	-203
	(4) Over 3 months-6 months	115	85	30	2,095	2,277	-182	-152
	(5) Over 6 months-1 year	161	96	65	1,583	1,531	52	117
	(6) Over 1 year	443	42	401	249	264	-15	386
	(7) Total of all maturities	2,070	1,628	442	10,356	10,700	-344	98
	(8) Capital assets, liabilities	91	111	-20	-	-	-	-20
	(9) Summary ((7) + (8))	2,161	1,739	422	10,356	10,700	-344	78

FOREIGN CURRENCY POSITIONS

Section IV - French Franc Positions

Table FCP-IV-1. - Nonbanking Firms' Positions [illegible]

(In millions of French francs)

Position at end of month	[illegible] 1/	[illegible] 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	[illegible] 6/	[illegible] 7/	Forward exchange 8/: [illegible]	Forward exchange 8/: [illegible]	[illegible]	[illegible] 10/	[illegible]
July 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,456 r	[illegible]	[illegible]	[illegible]	[illegible]
Aug. 1976	[illegible]	203	[illegible]	[illegible]	1,128	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Sept. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
Sept. 1976	[illegible]	[illegible]	[illegible]	[illegible]	1,112	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Sept. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide
[illegible] 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	112	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Dec. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
[illegible]/07/76	[illegible]	[illegible]	141	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-418	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.8472
[illegible]/04/76	[illegible]	[illegible]	[illegible]	442	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	148	[illegible]	[illegible]
8/11/76	[illegible]	[illegible]	[illegible]	[illegible]	1,164	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8/18/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16,149	[illegible]	-1,144	-1,822	[illegible]	[illegible]	[illegible]	[illegible]
8/25/76	[illegible]	[illegible]	[illegible]	910	1,200	15,140	15,301	-661	-936	-1,597	[illegible]	[illegible]	[illegible]	[illegible]
9/01/76	[illegible]	[illegible]	24	1,007	[illegible]	[illegible]	[illegible]	-650	[illegible]	[illegible]	-40	-116	[illegible]	4.9249
9/08/76	[illegible]	[illegible]	[illegible]	1,430	[illegible]	14,439	[illegible]	-498	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9/15/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14,234	[illegible]	[illegible]	[illegible]	-2,070	[illegible]	-82	[illegible]	4.8960
9/22/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14,085	[illegible]	[illegible]	-1,538	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9/29/76	[illegible]	[illegible]	[illegible]	[illegible]	1,787	[illegible]	[illegible]	[illegible]	-1,655	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10/06/76	332	[illegible]	263	[illegible]	[illegible]	15,289	15,880	[illegible]	-1,400	[illegible]	[illegible]	-8	[illegible]	[illegible]
10/13/76	[illegible]	[illegible]	288	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10/20/76	[illegible]	[illegible]	239	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,504	-2,136	[illegible]	[illegible]	[illegible]	[illegible]
10/27/76	[illegible]	[illegible]	260	1,693	[illegible]	[illegible]	[illegible]	-821	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11/03/76	[illegible]	[illegible]	168	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11/10/76	[illegible]	[illegible]	221	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-14	[illegible]	[illegible]	[illegible]
11/17/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14,431	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11/24/76	[illegible]	[illegible]	[illegible]	[illegible]	2,218	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-192	44	[illegible]	[illegible]
12/01/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16,021	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12/08/76	[illegible]	[illegible]	[illegible]	1,761	[illegible]	15,182	[illegible]	-647	[illegible]	[illegible]	-44	[illegible]	[illegible]	4.9925
12/15/76	[illegible]	[illegible]	[illegible]	[illegible]	2,060	[illegible]	[illegible]	[illegible]	[illegible]	-2,624	-419	[illegible]	[illegible]	[illegible]
12/22/76	[illegible]	[illegible]	[illegible]	2,251	2,496	[illegible]	[illegible]	-569	[illegible]	-2,877	[illegible]	[illegible]	[illegible]	[illegible]
12/29/76	[illegible]	77	145	[illegible]	2,118	15,122	15,616	-494	[illegible]	-2,462	[illegible]	5	[illegible]	[illegible]

Footnotes at end of Table FCP-X-3.

Section IV - French Franc Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1976 July	(1) Demand/spot	4,292	5,493	-1,201	6,743	7,261	-518	-1,719
	(2) 3 days-1 month	3,189	2,597	592	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	2,350	1,841	509	[illegible]	11,271	[illegible]	[illegible]
	(4) Over 3 months-6 months	1,627	1,065	562	5,585	6,184	[illegible]	[illegible]
	(5) Over 6 months-1 year	871	424	447	1,930	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	1,123	938	185	261	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	13,452	[illegible]	[illegible]	33,421	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	464	471	-	-	-	-	[illegible]
	(9) Summary ((7) + (8))	13,916	[illegible]	[illegible]	33,421	[illegible]	[illegible]	[illegible]
Aug.	(1) Demand/spot	3,563	4,450	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	3,358	2,665	[illegible]	8,500	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	2,729	2,081	648	[illegible]	[illegible]	-486	[illegible]
	(4) Over 3 months-6 months	1,512	1,062	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	811	612	199	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	1,086	927	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	13,059	11,797	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	479	474	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	13,538	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	(1) Demand/spot	4,231	4,784	-553	5,376	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	3,523	2,704	819	7,219	7,465	-246	[illegible]
	(3) Over 1 month-3 months	2,921	1,814	1,107	8,319	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	1,409	1,075	334	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	725	685	40	1,831	1,805	26	[illegible]
	(6) Over 1 year	1,141	907	[illegible]	[illegible]	662	[illegible]	[illegible]
	(7) Total of all maturities	13,950	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	14,447	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	(1) Demand/spot	4,776	4,995	-219	[illegible]	[illegible]	-122	[illegible]
	(2) 3 days-1 month	3,438	3,084	354	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	3,352	2,481	871	9,195	[illegible]	-512	[illegible]
	(4) Over 3 months-6 months	1,243	1,143	100	5,698	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	981	794	187	1,708	1,679	29	[illegible]
	(6) Over 1 year	1,117	[illegible]	266	926	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	14,907	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
	(8) Capital assets, liabilities	429	[illegible]	[illegible]	-	-	-	-
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	(1) Demand/spot	5,094	4,791	303	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	4,159	3,403	756	6,671	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	2,756	[illegible]	930	8,308	[illegible]	-862	[illegible]
	(4) Over 3 months-6 months	1,440	1,287	153	[illegible]	6,465	[illegible]	[illegible]
	(5) Over 6 months-1 year	1,220	828	392	2,117	[illegible]	-850	[illegible]
	(6) Over 1 year	[illegible]	1,178	-60	1,486	[illegible]	[illegible]	-
	(7) Total of all maturities	[illegible]	13,313	2,474	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	459	533	-74	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	13,846	2,400	[illegible]	[illegible]	[illegible]	-
Dec.	(1) Demand/spot	[illegible]	4,695	-614	2,601	[illegible]	-85	[illegible]
	(2) 3 days-1 month	4,215	2,994	1,221	7,292	[illegible]	-774	[illegible]
	(3) Over 1 month-3 months	2,762	1,461	1,301	9,219	9,741	-522	[illegible]
	(4) Over 3 months-6 months	1,651	1,322	[illegible]	5,412	[illegible]	-758	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	2,858	[illegible]	-959	-459
	(6) Over 1 year	1,117	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-11
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	-
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

FOREIGN CURRENCY POSITIONS

Section V - German Mark Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1976	1,1[illegible]	[illegible]1	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Aug. 1976	1,114	8[illegible]	[illegible]	2[illegible]	1,12[illegible]	3,38[illegible]	[illegible]1	1[illegible]	90	[illegible]	United States
Sept. 1976	7,4[illegible]4	7,[illegible]66	13,61[illegible]	[illegible]	17,916	1[illegible],1[illegible]2	1,339	1,[illegible]88	[illegible]	2.43[illegible]	Abroad
Sept. 1976	1,[illegible]	714	[illegible]4[illegible]	403	1,116	3,2[illegible]	2,249	[illegible]39	-12	2.43[illegible]	United States
Sept. 1976	[illegible]	[illegible],[illegible]80	1[illegible]	[illegible]4	19,032	19,4[illegible]	[illegible]	1,[illegible]	[illegible]	2.438[illegible]	Worldwide
Oct. 1976	1,194	[illegible]98	430	[illegible]49	1,2[illegible]3	[illegible],2[illegible]7	2,673	626	200	2.4008	United States
Nov. 1976	1,041	489	467	470	379	[illegible],[illegible]98	2,282	776	-165	2.4062	United States
Dec. 1976	6,744	7,238	14,765	10,129	17,9[illegible]	15,069	9[illegible]	807	[illegible],1[illegible]	2.3600	Abroad
Dec. 1976	1,21[illegible]	524	419	681	88[illegible]	[illegible],122	[illegible],108	775	-476	2.3600	United States
Dec. 1976	[illegible]	[illegible],762	1[illegible],1[illegible]4	1[illegible],[illegible]1	1[illegible],824	18,191	[illegible]	1,582	[illegible]	2.3600	Worldwide

Table FCP-V-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/[illegible]/76	[illegible]38	306	3[illegible]	[illegible],79[illegible]	6,1[illegible]4	19,324	19,798	-474	-4,406	-4,[illegible]	-142	1,[illegible]76	1,[illegible]34	2.[illegible]
7/14/76	657	[illegible]	[illegible]0	5,4[illegible]6	5,77[illegible]	18,934	19,259	-[illegible]	-[illegible],778	-4,10[illegible]	25	1,[illegible]	1,[illegible]	[illegible]
7/21/76	619	11	[illegible]	[illegible]	5,98[illegible]	18,456	1[illegible],[illegible]47	-[illegible]1	-4,188	-4,[illegible]79	-[illegible]	1,4[illegible]6	1,4[illegible]	[illegible]757
7/28/76	649	1[illegible]	[illegible]1	[illegible],5[illegible]	5,921	19,509	1[illegible],[illegible]	-3[illegible]1	-4,[illegible]	-4,[illegible]54	10	1,[illegible]	1,[illegible]7	[illegible].5684
8/04/76	645	307	338	6,058	6,396	20,966	21,135	-169	-4,31[illegible]	-4,484	169	1,743	1,912	2.[illegible]371
8/11/76	622	27[illegible]	347	5,641	5,988	19,477	19,777	-300	-4,128	-4,428	47	1,513	1,560	2.[illegible]358
8/18/76	643	288	355	5,443	5,798	21,691	21,895	-204	-4,164	-4,368	151	1,279	1,430	2.[illegible]119
8/25/76	620	310	310	5,721	6,031	20,987	21,139	-152	-4,191	-4,343	158	1,530	1,688	[illegible].[illegible]288
9/01/76	618	291	327	5,847	6,174	20,130	20,306	-176	-3,584	-3,760	151	2,26[illegible]	2,414	2.520[illegible]
9/08/76	611	313	298	5,072	5,370	19,166	19,417	-251	-2,978	-3,229	47	2,094	2,141	2.5148
9/15/76	643	336	307	4,972	5,279	21,271	21,451	-180	-2,992	-3,172	127	1,980	2,107	2.4857
9/22/76	652	352	300	5,330	5,630	21,667	21,675	-8	-3,404	-3,412	292	1,926	2,218	2.469[illegible]
9/29/76	629	290	339	4,959	5,298	21,789	21,913	-124	-3,164	-3,288	21[illegible]	1,795	2,010	2.4525
10/06/76	651	294	357	[illegible],447	[illegible],804	21,951	22,044	-93	-3,673	-3,766	264	1,774	2,0[illegible]	2.4349
10/13/76	701	283	418	[illegible],152	5,570	20,640	20,748	-108	-3,521	-3,629	310	1,631	1,941	2.4310
10/20/76	713	350	363	4,711	[illegible],074	22,644	22,612	32	-3,383	-3,351	395	1,328	1,723	[illegible].4[illegible]43
10/27/76	781	404	377	4,468	4,845	22,392	22,574	-182	-3,195	-3,377	195	1,273	1,468	[illegible].4004
11/03/76	794	397	[illegible]97	4,627	5,024	19,978	20,152	-174	-3,206	-3,380	22[illegible]	1,421	1,644	2.4045
11/10/76	819	364	455	3,970	4,425	21,294	21,649	-355	-2,770	-3,125	100	1,200	1,300	2.4160
11/17/76	911	437	474	4,343	4,817	22,010	22,580	-570	-2,934	-3,504	-96	1,409	1,313	2.4225
11/24/76	845	440	40[illegible]	3,618	4,023	21,118	21,488	-370	-2,4[illegible]	-2,835	[illegible]5	1,1[illegible]	1,138	2.4041
12/01/76	740	[illegible]92	[illegible]48	4,026	4,374	19,879	20,219	-[illegible]40	-2,706	-[illegible],[illegible]46	[illegible]	1,[illegible]	1,[illegible]28	2.4152
12/08/76	709	462	247	[illegible],119	4,[illegible]66	21,868	22,[illegible]4	-[illegible]75	-2,79[illegible]	-[illegible],17[illegible]	-128	1,[illegible]21	1,19[illegible]	2.[illegible]
12/15/76	760	489	271	[illegible],964	4,2[illegible]5	20,695	21,10[illegible]	-4[illegible]5	-2,709	-[illegible],114	-1[illegible]4	1,255	1,1[illegible]1	2.[illegible]906
12/22/76	836	521	[illegible]15	[illegible],101	4,416	20,076	20,427	-[illegible]1	-2,885	-[illegible],2[illegible]6	-[illegible]	1,216	1,1[illegible]	2.[illegible]
12/29/76	911	501	410	[illegible],212	4,[illegible]	19,118	19,568	-450	-2,642	-[illegible],[illegible]92	-40	1,170	1,1[illegible]	2.[illegible]46

Footnotes at end of Table FCP-X-3.

Section V - German Mark Positions

Table FCP-V-3. - Consolidated Monthly Bank Positions 1/

(In millions of marks)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position (7)
1976 - July	(1) Demand/spot	6,31[illegible]	8,1[illegible]	-1,81[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	13,047	13,[illegible]	[illegible]	1[illegible],71	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	1[illegible]	[illegible]	1,[illegible]	16,[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	6,4[illegible]	4,[illegible]87	1,5[illegible]	9,76[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	4,558	[illegible],067	1,59[illegible]	6,88[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	11,[illegible]	8,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	54,[illegible]66	[illegible]	5,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	881	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	55,747	5[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	(1) Demand/spot	[illegible]	[illegible]	-1,[illegible]	[illegible]	[illegible]	[illegible]	-1,[illegible]
	(2) 3 days-1 month	15,[illegible]	14,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	1[illegible],321	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	5,342	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	4,521	2,[illegible]62	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	11,[illegible]	8,[illegible]36	2,7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]	-3,[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	2,[illegible]	-	-	-	-	-
	(9) Summary (7) + (8)	[illegible]	[illegible]	[illegible]	[illegible]	62,[illegible]	[illegible]	[illegible]
Sept.	(1) Demand/spot	6,869	8,[illegible]	-2,[illegible]	[illegible]	[illegible]	[illegible]	-1,[illegible]
	(2) 3 days-1 month	13,1[illegible]	12,874	31[illegible]	[illegible]	[illegible]	-1,[illegible]	[illegible]
	(3) Over 1 month-3 months	10,201	9,977	224	14,813	15,[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible],719	5,11[illegible]	2,[illegible]	10,[illegible]	12,[illegible]	-1,[illegible]	[illegible]
	(5) Over 6 months-1 year	4,261	3,115	1,14[illegible]	6,[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	11,[illegible]	8,[illegible]13	3,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	(1) Demand/spot	[illegible]	[illegible]	-[illegible],[illegible]11	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	13,[illegible]	4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	13,[illegible]	12,64[illegible]	936	[illegible]	[illegible]	-1,[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	3,[illegible]	2,[illegible]39	[illegible]	[illegible]	-1,[illegible]	[illegible]
	(5) Over 6 months-1 year	4,[illegible]	3,1[illegible]	1,20[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	11,[illegible]11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	-	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	(1) Demand/spot	[illegible]	11,[illegible]	-4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	14,[illegible]11	14,[illegible]	[illegible]	1[illegible],509	[illegible]	[illegible]	-1,[illegible]
	(3) Over 1 month-3 months	12,952	10,[illegible]9	[illegible]	[illegible]	[illegible]	-1,[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible],149	[illegible]	2,1[illegible]9	[illegible]	[illegible]41	-41[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	-	-	-	-	-
	(9) Summary (7) + (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	(1) Demand/spot	7,068	10,095	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	15,6[illegible]	1[illegible]	-1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	8,[illegible]52	1,[illegible]	[illegible]	[illegible]	-1,[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible],928	1,[illegible]	1[illegible],[illegible]62	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	4,1[illegible]	[illegible]	[illegible]	7,[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-3,[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

FOREIGN CURRENCY POSITIONS

Section VI - Italian Lira Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

[illegible]

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in:
July 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Aug. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Sept. 1976	[illegible]	[illegible]	[illegible]	[illegible]	1,976,306	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
Sept. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Sept. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide
Oct. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Nov. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Dec. 1976	[illegible]	[illegible]	[illegible]	[illegible]	1,856,027	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
Dec. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Dec. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide

Table FCP-VI-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: United States: Assets (1)	United States: Liabilities (2)	United States: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: United States: Bought (6)	United States: Sold (7)	United States: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
7/07/76	[illegible]	1,621	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-186,711	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7/14/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7/21/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	788,277	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7/28/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8/04/76	11,615	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8/11/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8/18/76	11,852	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-17,639	[illegible]	[illegible]	[illegible]
8/25/76	11,544	13,747	[illegible]	[illegible]	181,443	[illegible]	[illegible]	-27,343	[illegible]	[illegible]	-29,546	54,641	[illegible]	[illegible]
9/01/76	9,844	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-32,069	[illegible]	-123,733	-30,416	[illegible]	[illegible]	[illegible]
9/08/76	13,358	[illegible]	[illegible]	[illegible]	183,644	[illegible]	[illegible]	[illegible]	[illegible]	-161,117	[illegible]	48,750	[illegible]	[illegible]
9/15/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	956,867	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9/22/76	[illegible]	700	[illegible]	185,388	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-50,570	[illegible]	[illegible]	[illegible]
9/29/76	17,651	[illegible]	[illegible]	143,897	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10/06/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10/13/76	27,201	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10/20/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17,755	[illegible]
10/27/76	[illegible]	[illegible]	[illegible]	169,335	191,160	[illegible]	[illegible]	-63,515	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11/03/76	37,683	[illegible]	[illegible]	[illegible]	[illegible]	1,027,539	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-6,143	[illegible]
11/10/76	41,697	[illegible]	[illegible]	199,208	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42,817	-15,776	[illegible]
11/17/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,101,657	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11/24/76	[illegible]	[illegible]	[illegible]	176,551	[illegible]	920,252	997,120	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12/01/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12/08/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12/15/76	[illegible]	[illegible]	[illegible]	161,111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-188,729	[illegible]	[illegible]	[illegible]	[illegible]
12/22/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12/29/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table FCP-X-3.

FOREIGN CURRENCY POSITIONS

Section VII - Japanese Yen Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

([illegible] yen)

[illegible]	[illegible] 2/	[illegible] 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
										(10)	
[illegible] 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],412	29[illegible].13	United States
[illegible] 1976	[illegible]	[illegible],277	[illegible]	[illegible]	43,7[illegible]	11,[illegible]	110,379	7[illegible]	110,333	289.23	United States
[illegible] 1976	[illegible]	11,[illegible]	637,[illegible]	[illegible]	[illegible],748	334,834	[illegible]	[illegible]3,114	196,8[illegible]	286.78	Abroad
[illegible] 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],76[illegible]	1[illegible],711	81,[illegible]	[illegible]8,735	286.78	United States
[illegible] 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]6,77[illegible]	194,[illegible]	[illegible]	286.78	Worldwide
[illegible] 1976	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible],546	1[illegible]	[illegible]	77,764	76,301	294.46	United States
[illegible] 1976	[illegible]	1,73[illegible]	[illegible],807	[illegible],179	33,1[illegible]8	[illegible]	74,083	84,131	60,723	297.75	United States
[illegible] 1976	19[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1,[illegible]14	41,[illegible]	12,1[illegible]4	184,29[illegible]	293.20	Abroad
[illegible] 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	293.20	United States
[illegible] 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],1	[illegible]	[illegible]	[illegible]	Worldwide

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
[illegible]	[illegible]	1[illegible],561	[illegible]	417,[illegible]	49[illegible],131	6[illegible],391	[illegible]1,64[illegible]	-82,249	-356,519	-4[illegible],768	-5,[illegible]	60,696	55,36[illegible]	296.[illegible]
[illegible]	86,108	21,78[illegible]	[illegible]	41[illegible]	490,[illegible]2	[illegible],85[illegible]	[illegible]1,[illegible]71	-80,514	-357,456	-437,970	-6,193	58,915	52,722	292.70
[illegible]	[illegible],155	1[illegible],[illegible]9	71,[illegible]	414,[illegible]16	4[illegible]5,962	701,209	775,874	-74,665	-[illegible]46,2[illegible]	-420,90[illegible]	-3,019	68,078	65,059	293.56
[illegible]	[illegible],941	1[illegible],[illegible]6	[illegible]1,78[illegible]	400,686	46[illegible],471	726,560	794,48[illegible]	-67,92[illegible]	-[illegible]45,672	-41[illegible],595	-6,138	55,014	48,876	293.38
[illegible] 76	81,5[illegible]	13,467	[illegible]	401,245	46[illegible],367	710,736	784,586	-73,850	-34[illegible],500	-414,350	-5,728	60,745	55,017	292.74
[illegible] 11 76	[illegible]0,1[illegible]3	13,116	[illegible],007	414,[illegible]	481,[illegible]	6[illegible],360	766,408	-76,048	-352,186	-428,234	-9,041	61,848	52,807	292.53
[illegible]/76	8[illegible]7	14,719	67,688	411,304	478,992	778,669	845,301	-66,632	-345,962	-412,594	1,056	65,342	66,398	288.18
[illegible] 76	82,183	22,572	59,611	401,72[illegible]	461,331	818,373	[illegible]0,300	-71,927	-338,574	-410,501	-12,316	63,146	50,830	288.85
[illegible]1 76	81,653	14,117	67,536	408,236	475,772	768,144	830,417	-62,273	-343,557	-405,830	5,263	64,679	69,942	288.85
[illegible]	78,372	13,[illegible]87	6[illegible],885	403,380	469,[illegible]65	767,342	830,745	-63,403	-339,277	-402,680	2,482	64,103	66,585	287.44
[illegible] 76	77,[illegible]79	10,723	66,356	402,700	469,056	[illegible]38,632	[illegible]98,320	-59,688	-331,784	-391,472	6,668	70,916	77,584	286.20
[illegible] 76	[illegible],[illegible]89	13,[illegible]	69,796	[illegible]	471,[illegible]	798,726	864,662	-65,936	-332,385	-398,321	3,860	69,818	73,678	287.07
[illegible] 76	83,[illegible]	1[illegible],663	7[illegible],789	[illegible],807	472,596	815,081	881,466	-66,385	-331,779	-398,164	6,404	68,028	74,432	287.65
1[illegible]6 76	82,[illegible]4	[illegible],123	73,421	406,165	479,586	760,098	834,873	-74,775	-332,19[illegible]	-406,965	-1,354	73,975	72,621	287.77
1[illegible]1 76	80,851	[illegible],504	71,[illegible]7	405,798	477,145	850,247	924,428	-74,181	-337,922	-412,103	-2,834	67,876	65,[illegible]2	290.28
[illegible] 76	[illegible]0,132	11,404	68,728	406,909	475,637	848,654	917,005	-68,351	-335,418	-403,769	377	71,491	71,368	292.14
[illegible]7 76	77,872	9,868	68,004	404,912	472,916	832,977	896,482	-63,505	-331,103	-394,608	4,499	73,809	78,308	293.30
11 [illegible] 76	81,[illegible]8	9,838	71,670	409,495	481,165	837,964	913,599	-75,635	-338,624	-414,259	-3,965	70,871	66,906	295.07
11 1[illegible] 76	86,36[illegible]	9,[illegible]69	76,893	403,624	480,517	818,276	895,917	-77,641	-333,972	-411,613	-748	69,652	68,904	294.29
11 [illegible]7 76	89,691	9,619	[illegible],072	406,883	486,955	858,824	942,424	-83,600	-338,239	-421,839	-3,528	68,644	65,116	295.07
11 [illegible] 76	8[illegible]	11,[illegible]34	76,[illegible]42	396,301	472,343	862,432	946,198	-83,766	-324,051	-407,817	-7,724	72,250	64,526	295.38
12 [illegible]1/76	[illegible]	[illegible]	[illegible]	406,[illegible]	4[illegible],70[illegible]	830,711	921,811	-91,100	-3[illegible],800	-424,900	-1[illegible],757	72,560	61,803	296.87
12 [illegible] 76	[illegible]	[illegible]	[illegible],726	381,526	462,252	855,768	942,310	-86,542	-327,80[illegible]	-414,345	-5,816	53,723	47,907	296.47
12 15/76	[illegible]	11,[illegible]	[illegible]	8[illegible],789	472,15[illegible]	862,372	949,328	-86,956	-336,932	-42[illegible],888	-4,592	52,857	48,265	294.51
12 [illegible] 76	96,[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]5,106	[illegible]2,646	969,[illegible]95	-86,749	-[illegible]4,432	-421,181	-442	64,367	63,925	293.7[illegible]
12/29/76	[illegible]	11,[illegible]45	[illegible],412	[illegible]	481,71[illegible]	839,775	[illegible],630	-82,855	-329,[illegible]	-412,200	5,557	63,956	69,513	292.44

Footnotes at end of Table FCP-X-3.

Section VII - Japanese Yen Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1976 July	(1) Demand/spot	153,145	384,877	-231,732	251,212	256,291	-5,078	-236,81
	(2) 3 days-1 month	446,944	254,773	192,171	336,280	[illegible]	-37,183	[illegible]
	(3) Over 1 month-3 months	780,248	310,944	469,304	556,604	665,209	-108,605	360,699
	(4) Over 3 months-6 months	166,144	59,096	107,048	399,462	511,716	-112,254	[illegible]
	(5) Over 6 months-1 year	55,831	25,246	30,585	215,671	304,836	-89,165	-58,580
	(6) Over 1 year	26,175	114,494	-88,319	16,052	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	1,628,487	1,149,430	479,057	1,775,281	2,193,662	-418,381	[illegible]
	(8) Capital assets, liabilities	27,332	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	1,655,819	1,131,271	[illegible]	1,775,281	2,193,662	-418,381	56,167
Aug.	(1) Demand/spot	140,995	[illegible]	-248,876	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	224,737	239,490	[illegible]	[illegible]	-99,237	[illegible]
	(3) Over 1 month-3 months	744,002	292,093	451,909	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	154,66[illegible]	53,751	100,912	[illegible]	[illegible]	-73,171	[illegible]
	(5) Over 6 months-1 year	43,051	29,042	14,009	221,677	[illegible]	-102,985	[illegible]
	(6) Over 1 year	26,072	111,659	-85,587	[illegible]	[illegible]	-12,086	[illegible]
	(7) Total of all maturities	[illegible]	1,101,153	472,357	[illegible]	[illegible]	-412,774	[illegible]
	(8) Capital assets, liabilities	[illegible]	32,209	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-412,774	54,549
Sept.	(1) Demand/spot	[illegible]	414,037	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	429,430	258,243	171,187	[illegible]	514,230	[illegible]	62,778
	(3) Over 1 month-3 months	[illegible]	279,211	543,455	558,167	698,684	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	53,707	91,709	415,273	479,506	-64,233	[illegible]
	(5) Over 6 months-1 year	32,920	28,475	4,445	229,006	325,140	-96,134	-91,689
	(6) Over 1 year	[illegible]	108,942	-81,027	23,018	[illegible]	-5,384	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	33,305	-4,491	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	1,175,916	481,143	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	(1) Demand/spot	166,449	[illegible]	[illegible]	149,190	121,183	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	299,251	162,030	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	237,392	531,869	[illegible]	[illegible]	-68,960	[illegible]
	(4) Over 3 months-6 months	165,929	58,926	107,003	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	34,291	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	219,731	254,663	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	320,426	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	107,389	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	33,487	[illegible]	2,645	[illegible]	390,183	[illegible]	[illegible]
	(6) Over 1 year	26,183	114,840	[illegible]	[illegible]	30,925	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	30,530	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	109,394	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-130,521	[illegible]
	(5) Over 6 months-1 year	47,540	[illegible]	[illegible]	284,317	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	110,153	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	1,173,003	430,541	1,709,514	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	1,709,514	[illegible]	[illegible]	[illegible]

FOREIGN CURRENCY POSITIONS

Section VIII - Swiss Franc Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

[illegible]	[illegible] 2/	[illegible] 3/	[illegible] 4/	[illegible] 5/	[illegible] 6/	[illegible] 7/	Forward exchange 8/		Net [illegible] 9/	[illegible] rate 10/	[illegible]
							[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-4,457	[illegible]	United [illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

[illegible]	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
[illegible]	[illegible]	510	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-205	[illegible]	[illegible]	-157	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2,969	[illegible]	-217	[illegible]	-251	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-184	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-404	[illegible]	[illegible]	[illegible]	-22	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-320	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-309	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	3,341	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-194	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-3,140	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,510	[illegible]	[illegible]	[illegible]	[illegible]	-243	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,414	[illegible]	-472	[illegible]	[illegible]	[illegible]	93	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,779	-485	[illegible]	-3,170	[illegible]	161	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	4,603	4,910	[illegible]	12,447	[illegible]	[illegible]	[illegible]	[illegible]	274	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,475	11,688	-213	[illegible]	-2,957	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,469	-169	[illegible]	[illegible]	123	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,356	11,644	[illegible]	[illegible]	[illegible]	15	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,707	[illegible]	[illegible]	[illegible]	[illegible]	-29	373	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,023	11,413	-390	-1,929	[illegible]	-72	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-15	194	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	312	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	351	[illegible]	[illegible]	11,414	[illegible]	[illegible]	[illegible]	[illegible]	-35	314	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-327	[illegible]	[illegible]	[illegible]	317	[illegible]	[illegible]
[illegible]	[illegible]	218	379	[illegible]	[illegible]	[illegible]	[illegible]	-334	[illegible]	-3,109	45	263	[illegible]	[illegible]

Footnotes at end of Table FCP-X-3.

Section VIII - Swiss Franc Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net position 17/ (7)
1976 July	(1) Demand/spot	1,168	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	3,049	[illegible]	[illegible]	[illegible]	[illegible]	-1,871	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	4,002	[illegible]	1,5[illegible]	5,5[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	1,32[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	15,55[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	1,32[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	25,64[illegible]	29,534	[illegible]	[illegible]
Sept.	(1) Demand/spot	1,157	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	3,502	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	15,712	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	(1) Demand/spot	967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	1,221	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	(1) Demand/spot	1,01[illegible]	[illegible]	-[illegible]17	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	3,279	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

FOREIGN CURRENCY POSITIONS

Section IX - Sterling Positions

Table FCP-IX-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
July 1976	1	9	293	300	285r	243r	674	819	[illegible]r	1.7[illegible]52	United States
Aug. 1976	[illegible]	[illegible]	306	317	281	246	799	936	-104	1.7788	United States
Sept. 1976	987	1,822	[illegible],114	[illegible],107	4,815	[illegible],673	207	370	851	1.6660	Abroad
Sept. 1976	[illegible]	110	262	295	307	234	874	862	-	1.6660	United States
Sept. 1976	1,04[illegible]	[illegible]	[illegible],576	[illegible]	[illegible],122	[illegible],907	1,081	1,2[illegible]	851	1.6660	Worldwide
Oct. 1976	[illegible]	110	250	306	306	351	980	1,019	-194	1.[illegible]895	United States
Nov. 1976	[illegible]	111	286	325	313	339	9[illegible]4	1,[illegible]	-232	1.6[illegible]50	United States
Dec. 1976	[illegible]	1,80[illegible]	3,77[illegible]	[illegible],950	5,4[illegible]3	3,66[illegible]	164	[illegible]	1,724	1.7025	Abroad
Dec. 1976	[illegible]1	100	265	282	[illegible]	282	931	774	154	1.7025	United States
Dec. 1976	97[illegible]	1,[illegible]	4,[illegible]	[illegible]13	[illegible],9[illegible]8	[illegible],94[illegible]	1,[illegible]5	1,[illegible]	[illegible]	1.7025	Worldwide

Table FCP-IX-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
7/07/76	46	17	29	-144	-115	5,311	5,351	-40	194	154	-11	50	39	1.8029
7/14/76	36	15	21	-51	-30	5,492	5,553	-61	97	36	-40	46	6	1.7784
7/21/76	38	16	22	-192	-170	5,400	5,443	-43	224	181	-21	32	11	1.7860
7/28/76	31	24	7	-235	-229	5,447	5,478	-31	291	260	-24	56	32	1.7891
8/04/76	42	8	34	-201	-167	5,225	5,274	-49	232	183	-15	31	16	1.7945
8/11/76	38	16	22	-162	-140	5,250	5,317	-67	194	127	-45	32	-13	1.7909
8/18/76	54	14	40	-85	-45	5,168	5,240	-72	137	65	-32	52	20	1.7817
8/25/76	51	17	34	-119	-85	5,290	5,359	-69	133	64	-35	14	-21	1.7709
9/01/76	55	11	44	-204	-160	5,220	5,326	-106	196	90	-62	-8	-70	1.7755
9/08/76	53	14	39	-154	-115	5,305	5,422	-117	177	60	-78	23	-55	1.7716
9/15/76	49	19	30	-198	-168	5,578	5,686	-108	163	55	-78	-35	-113	1.7355
9/22/76	51	22	29	-189	-160	5,528	5,640	-112	161	49	-83	-28	-111	1.7155
9/29/76	51	27	24	-198	-174	5,929	6,034	-105	176	71	-81	-22	-103	1.6668
10/06/76	59	21	38	-227	-189	5,989	6,118	-129	209	80	-91	-18	-109	1.6530
10/13/76	61	23	38	-204	-166	5,664	5,777	-113	206	93	-75	2	-73	1.6654
10/20/76	62	17	45	-217	-172	5,886	5,992	-106	222	116	-61	5	-56	1.6530
10/27/76	[illegible]	30	42	-215	-173	6,294	6,443	-149	225	76	-107	10	-97	1.5793
11/03/76	82	23	59	-258	-199	5,891	6,070	-179	259	80	-120	1	-119	1.6125
11/10/76	67	30	37	-256	-219	6,384	6,488	-104	255	151	-67	-1	-68	1.6317
11/17/76	62	26	[illegible]	-119	-83	6,486	6,580	-94	134	40	-58	15	-43	1.6610
11/24/76	64	15	49	-158	-109	6,456	6,542	-86	173	87	-37	15	-22	1.6475
12/01/76	[illegible]	35	25	-180	-155	6,346	6,414	-68	215	147	-43	35	[illegible]	1.[illegible]
12/08/76	45	20	25	-198	-173	6,335	6,412	-77	204	127	[illegible]	6	-46	1.6770
12/15/76	55	32	23	-144	-121	6,212	6,278	-66	157	91	-43	13	-30	1.6530
12/22/76	93	19	74	-155	-81	6,179	6,257	-78	146	68	-4	-9	-13	1.6870
12/29/76	87	23	64	-166	-102	5,99[illegible]	6,089	-91	196	105	-27	30	3	1.70[illegible]

Footnotes at end of Table FCP-X-3.

Section IX - Sterling Positions

Table FCP-IX-3. - Consolidated Monthly Bank Positions 18/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1976 July	(1) Demand/spot	1,418	1,374	44	1,949	1,892	57	101
	(2) 3 days-1 month	1,003	1,754	-751	3,347	3,182	165	[illegible]
	(3) Over 1 month-3 months	1,027	1,001	26	4,459	4,279	180	[illegible]
	(4) Over 3 months-6 months	612	571	41	2,829	3,006	-177	[illegible]
	(5) Over 6 months-1 year	342	304	38	1,595	1,603	-8	30
	(6) Over 1 year	665	255	410	22	277	[illegible]	355
	(7) Total of all maturities	5,067	5,259	-192	14,401	14,239	162	-30
	(8) Capital assets, liabilities	246	216	30	-	-	-	30
	(9) Summary ((7) + (8))	5,313	5,475	-162	14,401	14,239	162	-
Aug.	(1) Demand/spot	1,340	1,311	29	1,611	1,675	-64	[illegible]
	(2) 3 days-1 month	1,174	1,847	-673	[illegible]	[illegible]	[illegible]	-441
	(3) Over 1 month-3 months	1,068	1,034	34	3,771	3,844	-73	-39
	(4) Over 3 months-6 months	558	553	5	2,915	3,052	-137	-132
	(5) Over 6 months-1 year	286	291	-5	1,687	1,578	109	104
	(6) Over 1 year	710	[illegible]	504	[illegible]	[illegible]	-51	[illegible]
	(7) Total of all maturities	5,136	[illegible]	-131	[illegible]	14,019	16	[illegible]
	(8) Capital assets, liabilities	277	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	5,474	-31	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	(1) Demand/spot	1,496	1,321	175	2,464	2,464	-	175
	(2) 3 days-1 month	1,193	2,088	-895	3,490	3,284	206	-689
	(3) Over 1 month-3 months	1,094	1,069	25	[illegible]	4,321	84	109
	(4) Over 3 months-6 months	614	617	-3	3,428	[illegible]	-81	-84
	(5) Over 6 months-1 year	306	273	33	1,499	1,560	-61	[illegible]
	(6) Over 1 year	700	[illegible]	[illegible]	307	363	-56	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	-167	[illegible]	15,501	92	[illegible]
	(8) Capital assets, liabilities	277	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	-154	15,593	15,501	92	[illegible]
Oct.	(1) Demand/spot	1,760	1,436	324	1,819	1,392	[illegible]	251
	(2) 3 days-1 month	1,504	2,329	-825	4,629	[illegible]	206	-619
	(3) Over 1 month-3 months	1,264	1,381	-117	5,177	5,074	[illegible]	-14
	(4) Over 3 months-6 months	590	603	-13	4,025	4,081	-56	-69
	(5) Over 6 months-1 year	291	267	24	1,483	1,593	[illegible]	-86
	(6) Over 1 year	732	[illegible]	498	368	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	6,141	[illegible]	[illegible]	17,500	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	15	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	(1) Demand/spot	1,709	1,498	211	1,622	1,656	[illegible]	177
	(2) 3 days-1 month	1,274	1,999	-725	4,261	4,062	199	-526
	(3) Over 1 month-3 months	1,322	[illegible]	-121	5,031	5,041	-10	[illegible]
	(4) Over 3 months-6 months	618	633	-15	[illegible]	4,515	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	-1	1,584	1,617	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	206	506	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	6,073	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	-135	[illegible]	17,364	[illegible]	[illegible]
Dec.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-11	[illegible]
	(2) 3 days-1 month	1,309	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	1,162	[illegible]	4,640	[illegible]	[illegible]	-
	(4) Over 3 months-6 months	498	[illegible]	[illegible]	3,990	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	324	924	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	205	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	5,985	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	129	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-

Section X - United States Dollar Positions Abroad

Table FCP-X-1. - Nonbanking Firms' Foreign Subsidiaries' Positions 1/

[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]
			[illegible]	[illegible]			[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Table FCP-X-2. - Weekly Bank Foreign Office Positions 11/

[illegible]	[illegible] and [illegible] 12/	[illegible] 13/	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-98
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-98
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	4
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	11
[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table FCP-X-3.

Section X - United States Dollar Positions Abroad

Table FCP-X-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net position 21/ (7)
1976-July	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	36,781	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7 + 8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	17,341	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7 + 8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	38,019	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	135,616	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7 + 8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	7,156	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	-170	-	-	-	[illegible]
	(9) Summary (7 + 8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	37,913	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	7,548	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7 + 8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	-174	-	-	-	[illegible]
	(9) Summary (7 + 8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association		Housing and Urban Development Department: Office of Secretary 1/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	-	-	96	[illegible]
1976-Apr	1,397	144	4	50	501	91	879	-	-	-	-	*	13	3
May	1,913	28	29	-	414	26	1,493	-	-	-	-	-	84	2
June	1,031	38	26	2	19	34	910	-	-	-	-	-	77	3
July	433	75	-	-	400	73	33	-	-	-	-	-	-	2
Aug	1,716	120	-	-	450	117	1,265	-	-	-	-	-	-	2
Sept	610	227	-	-	220	224	294	-	-	-	-	-	96	2
Oct	1,142	93	-	-	600	93	540	-	-	-	-	-	2	-
Nov	508	75	-	-	14	71	482	-	-	-	-	*	12	4
Dec	789	16	-	-	500	12	210	-	-	-	-	-	79	4
1977-Jan	1,446	488	-	-	1,158	484	288	-	-	-	-	-	-	4
Feb	1	38	-	-	1	34	1	-	-	-	-	-	-	4
Mar	320	44	-	-	300	39	-	-	-	-	-	-	19	5
Apr	76	436	-	-	2	433	-	-	-	-	-	-	75	3
Fiscal 1977 to date	4,282	1,190	-	-	2,575	1,167	1,521	-	-	-	-	-	186	[illegible]

1/ Includes college housing, elderly housing, and public facility loans.
* Less than $500,000.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1977

[illegible]

[illegible]	[illegible]		[illegible]			[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	Government [illegible]		
[illegible]							
[illegible]							
[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
[illegible]							
[illegible]	[illegible]	[illegible]	-	-	-		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
[illegible] development:							
[illegible] development loans	[illegible]	[illegible]	-	-	-	[illegible]	8-4[illegible]
[illegible], and triangular trade loans	[illegible]	[illegible]	-	-	-	[illegible]	8-[illegible]
Development loan [illegible] account	12[illegible],21[illegible]	12[illegible],[illegible]16	-	-	-	[illegible]	[illegible]
[illegible] loans	[illegible]	[illegible],17[illegible],[illegible]21	-	-	-	[illegible]	[illegible]
[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1,[illegible]	[illegible],274,4[illegible]	-	-	-	1-6	[illegible]
Total [illegible] for International Development	1[illegible],11[illegible]		7[illegible]				
[illegible] Investment Corporation	2[illegible]	[illegible]	1[illegible],1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] appropriated to the President	1[illegible]		[illegible],411,[illegible]				
[illegible] Department:							
[illegible] Corporation:							
[illegible] loans	1,[illegible],454	1,[illegible],454	-	-	-	Various	[illegible]
[illegible] credit sales	[illegible]	[illegible]	-	-	-	Do	Various
Short-term export sales credits	1,[illegible],441	1,[illegible],441 5/	-	-	-	Do	Do
[illegible] equipment loans	1[illegible],1[illegible]	1[illegible],14[illegible]	-	-	-	[illegible]	[illegible]
[illegible] in settlement of [illegible]	8,[illegible]	[illegible]	-	-	-	-	-
Total [illegible] Corporation	[illegible],647,[illegible]		-				
[illegible] and Services:							
[illegible] Marketing Service:							
Milk market orders assessment fund	[illegible]	[illegible]	-	-	-	6.125-[illegible]	Various
Farmers Home Administration:							
[illegible] insurance fund:							
[illegible] loans:							
[illegible]	[illegible]	[illegible]	2,77[illegible]	2,778,555	6/		[illegible]
[illegible]	[illegible],272	[illegible],272	7,[illegible]	37,456			[illegible]
Operating loans	1[illegible],4[illegible]	1[illegible],4[illegible]5	1,[illegible]	1,[illegible]		[illegible] 9/	[illegible] 10/
[illegible]	-	- 7/	[illegible],68[illegible]	[illegible]	-		[illegible] 10/
[illegible]	811	811	8,[illegible]	[illegible]	6/		[illegible]
Soil and water conservation loans	1[illegible]	1[illegible]	[illegible]	[illegible]			[illegible]
[illegible] loans	[illegible]	[illegible] 11/	[illegible],647	[illegible]		[illegible]	[illegible]
[illegible] loans	-	-	72,451	72,451	-	[illegible]	[illegible]
[illegible] loans	-	-	4[illegible],511	4[illegible]	-	12/	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	5-[illegible]	[illegible]
[illegible] loans	[illegible],66[illegible]	[illegible],668	[illegible],1[illegible]	[illegible],1[illegible]		5	[illegible]
Grazing, recreation, irrigation, and forestry loans	14,1[illegible]	14,126	1[illegible],71[illegible]	1[illegible],71[illegible]	[illegible]	[illegible]	[illegible]
[illegible] improvement and flood prevention loans	11,[illegible]12	11,[illegible] 7/	55,0[illegible]	[illegible]		[illegible].08[illegible]	[illegible]
[illegible] conservation and development loans	1,4[illegible]	1,4[illegible]9	1[illegible],[illegible]28	1[illegible]		[illegible].033 [illegible]	[illegible]
[illegible] of real property	1,15[illegible]	1,1[illegible]2	8,[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]59	[illegible]	[illegible]	[illegible]	-	-	-
Total agricultural credit [illegible]	[illegible] 14/		[illegible] 14/				
[illegible] fund:							
[illegible] loans	1[illegible],2[illegible]1	1[illegible]1	[illegible]	[illegible],[illegible]11	[illegible]		[illegible]
[illegible]	[illegible],[illegible]14	[illegible]14	[illegible]	[illegible]	-		[illegible]
[illegible] development loans	1[illegible]1	[illegible],[illegible]01	11,[illegible]	[illegible]	-	[illegible].25	[illegible]
[illegible] loans	-	-	[illegible],[illegible]11	[illegible],[illegible]11	-	[illegible]	[illegible]
[illegible] real property	[illegible]		-	-	-	15/	[illegible]
Total rural [illegible]	[illegible]		[illegible]				

[illegible]

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1977—Continued

Agency and program	Direct loans: Amount outstanding	Direct loans: [illegible]	Guaranteed/insured: [illegible]	Guaranteed/insured: [illegible]	Guaranteed/insured: [illegible]	Interest rate [illegible]	Maturity range [illegible]
I-Wholly owned Government enterprises United States dollar loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued:							
Rural housing insurance fund:							
Rural housing loans	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rural housing loans [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rural rental [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rural [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Labor housing loans	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Total rural housing insurance fund	[illegible]		[illegible]				
Self-help [illegible]:							
Self-help [illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Total Farmers Home Administration	1,44[illegible],411		[illegible],916				
Soil Conservation Service:							
Water [illegible]	421	[illegible]	-	-	-	-	-
Water [illegible]	1,[illegible]1	[illegible]1	-	-	-	-	[illegible]
Total Soil Conservation Service	1,44[illegible]		-				
Total Agriculture Department	[illegible]		[illegible]				
Commerce Department:							
Economic Development Administration:							
Loans to aid industry	[illegible]	[illegible]	1,47[illegible]	[illegible]	1/[illegible]	[illegible]-1/8	Up to 25 ST
Loans for public works	[illegible]	[illegible]	-	-	-	[illegible]-3/[illegible]-1/4	Up to 40 ST
Total Economic Development Administration	[illegible]		14[illegible]				
Protection of Industry [illegible]:							
Trade adjustment [illegible]	1[illegible]	[illegible]	-	-	-	[illegible]	1[illegible]
Maritime Administration:							
Ship sales [illegible]	[illegible]	[illegible]	-	-	-	[illegible]-1/[illegible]	2[illegible]--25
Federal ship mortgage insurance fund:							
Direct loans	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Guaranteed loans	-	-	[illegible],760	[illegible]	[illegible]	[illegible]	[illegible] ST
Total Maritime Administration	[illegible]		4,14[illegible],70[illegible]				
Science and Technology:							
National Oceanic and Atmospheric Administration:							
Federal ship financing fund, [illegible]	4[illegible]1	[illegible]1	1[illegible]	[illegible]	1[illegible]--1[illegible]	[illegible]	1[illegible]--2[illegible]
Fisheries loan fund	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Total National Oceanic and Atmospheric Administration	[illegible]		1[illegible],2[illegible]				
Total Commerce Department	[illegible],17[illegible]		4,[illegible]11,[illegible]				
Defense Department:							
Military: Defense production guarantees:							
Army	[illegible]	[illegible]	-	-	-	-	-
Navy	[illegible]	[illegible]	-	-	-	1[illegible]-1/2--1[illegible]-1/2	6
Total defense production guarantees	[illegible]		-				
[illegible]:							
Ryukyu Islands, construction of power systems	7,[illegible]	[illegible]	-	-	-	n.a.	n.a.
Total Defense Department	1[illegible]		-				
Health, Education, and Welfare Department:							
Health Resources Administration:							
Health services planning and development:							
Community facilities	1[illegible]	[illegible]1	-	-	-	2-1/[illegible]	[illegible]
Construction of hospitals and other medical facilities	4[illegible]	4[illegible]	-	-	-	2-1/2--5-1/4	[illegible]--5[illegible]
Total health services planning and development	47,928		-				
Medical facilities guarantee and loan fund	12,2[illegible]1	1[illegible],1[illegible]	1,[illegible]	1,[illegible]	-	[illegible],695--10,585	25
Health teaching facilities construction: Guaranteed loans	-	-	[illegible],4[illegible]	[illegible]	-	[illegible]--1[illegible]	[illegible]
Health maintenance organizations loan Guaranteed and loan fund	14,1[illegible]	14,1[illegible]	1[illegible]	1[illegible]	-	7.[illegible]5--[illegible].1	[illegible]

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1977—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 3/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Health, Education, and Welfare Department-Continued							
Health Resources Administration-Continued							
National Institutes of Health:							
Health professions education fund	[illegible]	[illegible]	-	-	-	5--6-1/4	[illegible]
Nurses training fund	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Health manpower:							
Other student loan programs	[illegible],826	[illegible]	-	-	-	3--[illegible]-1/2	[illegible]--15
Total Health Resources Administration	[illegible]		1,4[illegible],352				
Office of Education:							
Student loan insurance fund	527,551	527,551	4,468,000	4,468,000	1/4%ST 25/	Various	Various
Higher education facilities loan and insurance fund	455,489	7[illegible],250	-	-	-	3--3-3/4	3--[illegible]
Elementary and secondary education	551	41,[illegible]	-	-	-	[illegible]--8	Up to 10
Higher educational loans to institutions	11,118	25,520	-	-	-	[illegible]--8	Up to 15
Advances for reserve funds	19,711	[illegible],000	-	-	-	-	26/
Federal capital contributions	[illegible],139,342 27/	[illegible] 27/	-	-	-	3 ST	12--15 ST 28/
Total Office of Education	4,15[illegible],762		4,468,000				
Assistance to refugees in the U.S.	29,186	29,186 29/	-	-	-	3 ST	Up to 15 20/
Total Health, Education, and Welfare Department	4,618,901		[illegible]				
Housing and Urban Development Department:							
Housing production and mortgage credit:							
Federal Housing Administration:							
Revolving fund: 1/							
Property improvement loans	[illegible],197	76,197	518,237 32/	518,237	.33-- 1%	[illegible].41--12.00 ST	[illegible] ST
Purchase money mortgages	[illegible],581	[illegible],581	-	-	-	4.00-- [illegible] ST	[illegible]--40 ST
Mortgage insurance loans	2,8[illegible],065	2,[illegible],065	87,105,24[illegible]	87,105,240	[illegible]--1%	3.00-- 9.50 ST	[illegible]--40 ST
Total Federal Housing Administration revolving fund	[illegible]		87,62[illegible],477 33/	-			
College housing loans	[illegible]	5,011,000 [illegible]	-	-	-	2.75-- [illegible] ST	30--50
Nonprofit sponsor assistance	1,442	1,442	-	-	-	-	[illegible]
Low-rent public housing:							
Loans to States, territories, etc.	79,630	79,630	1[illegible],989,655	1[illegible],989,655	-	2-1/2--8-3/4	Demand--40
Purchase money mortgages	538	538	-	-	-	3--5-1/2	4--36 ST
Total low-rent public housing	80,168		1[illegible],989,655				
Total Federal Housing Administration	6,505,824		101,613,132				
Government National Mortgage Association:							
Management and liquidating functions	256,929 35/	256,929	-	-	-	36/	36/
Special assistance functions:							
FHA-VA loans	[illegible],228,176 35/	7,750,186	-	-	-	36/	36/
Conventional mortgage loans	472,535	12,750,000	-	-	-	[illegible]-1/2--8-1/2 37/	25--30
Guarantees of mortgage-backed securities fund	1,710	1,710	-	-	-	36/	36/
Total Government National Mortgage Association	[illegible],959,[illegible]50		-				
Housing management:							
Community disposal operations fund	[illegible],064 38/	[illegible],064	-	-	-	[illegible]-1/4--7-1/2	10--30
Revolving fund, liquidating programs	[illegible]6,117	[illegible],117	-	-	-	-	-
Community planning and management:							
New communities guarantee fund	45,[illegible]	45,[illegible]	281,000	7[illegible],500	39/	7--7-3/4	20
Community development:							
Rehabilitation loan fund	[illegible]1,89[illegible]	[illegible]90,000	-	-	-	3 ST	3--20
Urban renewal fund:							
Direct loans and planning grants	95,055	95,055	-	-	-	Various	Various 40/
Guaranteed loan	-	-	1,71[illegible],526	1,710,526	-	Do	Various
Total Housing and Urban Development Department	11,4[illegible],6[illegible]2		10[illegible],604,6[illegible]				
Interior Department:							
Public land management:							
Bureau of Indian Affairs:							
Liquidation of Hoonah Housing Project	127	127	-	-	-	3	25
Revolving fund for loans:							
Cooperative associations	1,1[illegible]	1,1[illegible]	-	-	-	[illegible]-1/2	[illegible]--3[illegible]
Corporations and tribes	4[illegible],177	4[illegible],177	-	-	-	[illegible]-1/2	[illegible]--3[illegible]
Credit association	[illegible],591	[illegible],591	-	-	-	2--5	[illegible]--3[illegible]
Expert assistance	1,[illegible]	1,665			-	[illegible]-1/2	-
Individual Indians	[illegible]	[illegible]	-	-	-	[illegible]-1/2	[illegible]--2[illegible]
Total revolving fund for loans	49,287		-				
Territorial Affairs:							
Public works	529	[illegible]29	-	-	-	2	[illegible]
Rehabilitation in Guam	[illegible],194	[illegible],194	-	-	-	7	3[illegible]
Total Territorial Affairs	[illegible],72[illegible]		-				
Mineral resources:							
Geological Survey:							
Surveys, investigations, and research	[illegible],41[illegible]	[illegible],41[illegible]	-	-	-	[illegible]-3/4--10-1/4	[illegible]--13

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1977—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Interior Department - Continued							
Water and power resources:							
Bureau of Reclamation: 41/							
Irrigation distribution systems	[illegible],168	69,168	-	-	-		22--50
Small reclamation projects	131,6[illegible]	[illegible]	-	-	-	[illegible] 42/	22--50
Total Bureau of Reclamation	200,8[illegible]1		-				
Total Interior Department	[illegible]		-				
Justice Department:							
Law Enforcement Assistance Administration.							
Loans to law enforcement students	147,4[illegible]	147,4[illegible]	-	-	-	[illegible]-1/4	10
State Department:							
Emergencies in the diplomatic and consular service	[illegible]	[illegible]	-	-	-	-	-
Loan to the United Nations headquarters	9,000	9,000	-	-	-	-	34 ST
Loan to the United Nations	5,808	5,808	-	-	-	-	-
Total State Department	47,15[illegible]		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans:							
Guaranteed loans	-	-	1[illegible]2,825	[illegible]	1/4%	1% above prime rate	10 ST
Federal Highway Administration:							
Right-of-way revolving fund	[illegible],559	[illegible]00,000	-	-	-	-	2-- 7 ST
Federal Railroad Administration:							
Loans to railroads	[illegible],095	25,[illegible]05	806,480	2,[illegible],000	1/4%	43/	1--20 ST
Railroad loans acquired by default	54,001 44/	54,[illegible]01	-	-	1/4%	6-1/8	45/
Trustee certificates of railroads	-	-	[illegible]	125,000	7/8%	7.8--8.1	15 ST
Urban Mass Transportation Administration:							
Urban mass transportation fund	48,1[illegible]1	[illegible],47[illegible]	-	-	-	3-5/8--8-1/2	1--31
Washington Metropolitan Area Transit Authority bonds	-	-	[illegible]	[illegible]	-	7.30--8.35	40
Total Transportation Department	305,74[illegible]		2,087,[illegible]				
Treasury Department:							
Receivable from foreign banking institutions	1,695	1,695	-	-	-	4	-
RFC loans in liquidation	750	750	-	-	-	6	8
Miscellaneous loans and other credits:							
Greece - World War I	12,4[illegible]	12,4[illegible]6	-	-	-	2	84
Hungary	609	609	-	-	-	3--3-1/2	61
Turkey	114,000	114,000	-	-	-	0--3	30
Lend-lease and surplus property	1,[illegible],586	1,[illegible],586	-	-	-	--2-3/8	56
Loan to the United Kingdom	2,557,762	2,557,762	-	-	-	0--2	55
Total Treasury Department	4,077,[illegible]		-				
Energy Research and Development Administration:							
Long-term receivables	50,[illegible]94	[illegible]1,[illegible]61	-	-	-	4--7-1/2	20
General Services Administration:							
General activities:							
Liquidation of Virgin Islands Corporation	[illegible],287	[illegible],287	-	-	-	5--6-1/2	0--12
Surplus property credit sales	55,644	55,644	-	-	-	4-1/8--10-1/4	0--30
Guaranteed loans	-	-	4,875	4[illegible],750	.385--3.0%	5-1/2--7-1/2	5
Federal buildings fund	-	-	736,500	736,500	-	8.03-8.5	5--30
Total General Services Administration	58,931		741,375				
Veterans Administration:							
Direct loans to veterans and reserves	[illegible]4[illegible],546	[illegible]4[illegible],546	-	-	-	4--9-1/2 ST	7--30 ST
Education loans	1[illegible],140	1[illegible],140	-	-	-	8 ST	Indefinte
Loan guaranty revolving fund:							
Acquired mortgages	[illegible]86,475	[illegible]86,475	-		-	3--9-1/2 ST	7--30 ST
Guaranteed mortgages	-	-	[illegible],[illegible]95,953	[illegible]	-	3--9-1/2 ST	7--30 ST
National service life insurance fund	1,[illegible]01,866	5,491,000 [illegible]	-	-	-	4--5	Indefinte
Service-disabled life insurance fund	[illegible]0,091	115,8[illegible] 46/	-	-	-	4--[illegible]	Do
U.S. Government life insurance fund	54,028	[illegible],909 46/	-	-	-	4--[illegible]	Do
Veterans insurance and indemnities	1,259	6,118	-	-	-	4--[illegible]	Do
Veterans reopened insurance fund	26,174	[illegible]08,01[illegible] 46/	-	-	-	4--5	Do
Veterans special life insurance fund	4[illegible],019	[illegible]85,480 46/	-	-	-	4--5	Do
Vocational rehabilitation revolving fund	85	85	-	-	-	-	Do
Total Veterans Administration	2,796,483		[illegible]2,[illegible],95[illegible] 47/				
Independent agencies:							
Community Services Administration:							
Community Services Administration loan fund:							
Loans to individuals	[illegible],748	[illegible],748	-	-	-	4-1 8	15 48/
Loans to cooperative associations	10,022	10,022	-	-	-	4-1 [illegible]	30 48/
Total Community Services Administration	18,770		-				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1977—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 4/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Independent agencies - Continued:							
District of Columbia:							
Loans for capital outlay [illegible]	1,[illegible]	1,1[illegible]	-	-	-	[illegible]	5--[illegible]
Advance to the [illegible] fund, Armory Board [illegible]	[illegible]	[illegible]	-	-	-	6-1/4--[illegible]	-
Repayable advance to the D.C. General fund	[illegible]	[illegible]	-	-	-	-	-
Total District of Columbia	1,22[illegible]		-				
Emergency Loan Guarantee Board:							
Emergency loan guarantee fund	-	-	8[illegible],[illegible]00	250,000	[illegible]--2.75%	5.[illegible]	[illegible]
Export-Import Bank of the United States:							
Equipment and service loans	11,1[illegible]	1[illegible]	-	-	-	[illegible]	[illegible]
Commodity loans	[illegible]	1[illegible],272	-	-	-	[illegible]	2--[illegible]
Emergency loans	11[illegible]	11[illegible]	-	-	-	[illegible]	[illegible]
Discount loans	14[illegible],1[illegible]	1,6[illegible]4,889	-	-	-	Various	1/[illegible]--5
Export-Import medium term guarantees	-	-	[illegible]	[illegible],7[illegible],511	51/	26/	1/4--1[illegible]
Certificates of loan participation	-	-	[illegible]1,4[illegible]	50,7[illegible] [illegible]/	1[illegible]	[illegible]--1[illegible]	[illegible]--8
Insurance issued through the Foreign Credit Insurance Association:							
Medium term insurance	-	-	[illegible]1,4[illegible]	[illegible]42,[illegible]	5[illegible]/	[illegible]	1/2--5
Short term insurance	-	-	1,[illegible]47,619	[illegible],1[illegible]8,[illegible]52	52/	-	[illegible]
Total Export-Import Bank of the United States	11,4[illegible],91[illegible]		[illegible],782,5[illegible]2				
Federal Home Loan Bank Board:							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	1[illegible],[illegible]91	1[illegible],[illegible]91	-	-	-	5--6-1/2	Demand--1[illegible]
Loans acquired from insured institutions	25,94[illegible]	[illegible]5,94[illegible]	-	-	-	[illegible]--8-1/2	1--[illegible]
Revolving fund	-	[illegible],[illegible]00,000	-	-	-	7-7/8--8-[illegible]/8	[illegible]
Total Federal Home Loan Bank Board	[illegible]		-				
Interstate Commerce Commission:							
Railroad loans purchased	1[illegible]7,[illegible]	1[illegible],[illegible]27	-	-	-	4-1[illegible]--9-1/2	1--[illegible]5
Railroad loans guaranteed	-	-	[illegible],[illegible]65	[illegible]	[illegible]	4-1[illegible]--9-1/2	1--25
Total Interstate Commerce Commission	1[illegible]7,92[illegible]		[illegible],[illegible]65				
National Credit Union Administration:							
National credit union share insurance fund	-	-	[illegible],[illegible]1	[illegible],[illegible]81	-	-	4
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	[illegible]7,[illegible]29		4,16[illegible]		1/4%	6-5/8 ST	1[illegible] ST
Displaced business loans	250,881		1,817		-	6-5/8 ST	[illegible] ST
Economic opportunity loans	2[illegible]2,511		84,49[illegible]		1/4%	56/	15 ST
Handicapped loans	18,[illegible]		1,960		-		15 ST
Local development company loans	[illegible]1,8[illegible]1	[illegible],1,[illegible]1 57/	184,[illegible]75	[illegible],461,[illegible] [illegible]/	1/4%	6-5/8	25 ST
State development company loans	11,[illegible]		-		-	8	[illegible]
Trade adjustment assistance loans	1,[illegible]		-		-	7-1/4--7-[illegible]/8 ST	[illegible]5 ST
Investment company assistance program:							
Loans and debentures purchased	2[illegible],[illegible]71		[illegible]6,887		-	56/	15 ST
Total business loan and investment fund	1,7[illegible],[illegible]8		4,[illegible]46,167				
Disaster loan fund:							
Financial assistance program:							
Disaster loans	1,[illegible]7[illegible],2[illegible]	1,376,29[illegible]	[illegible],[illegible]06	58/	-	[illegible]-5/8 [illegible]	[illegible]0
Total Small Business Administration	[illegible],1[illegible]9,[illegible]1		4,855,17[illegible]				
United States Railway Association:							
Direct loans	21[illegible],145	[illegible]2,[illegible]28	-	-	-	5--9-1/8	1/4--15
Subtotal	64,165,700		1[illegible]1,547,60[illegible]				
Held by lending institutions not guaranteed or insured by the Federal Government	-		[illegible],[illegible]31,609 59/				
Total budget Federal agencies	[illegible]4,165,700		21[illegible],579,2[illegible] [illegible]0/				
Off-budget Federal agencies 61/							
Federal Financing Bank	19,[illegible]29,926 62/	19,829,[illegible]	-	-	-	[illegible]	[illegible] years
Rural Electrification Administration:							
Rural electrification and telephone revolving fund:							
Electric systems	[illegible],[illegible],12[illegible]	11,[illegible]52,4[illegible]	-	[illegible],[illegible],2[illegible]	-	2--5	[illegible] ST
Appliances and equipment	[illegible]27		-	-	-	2--5 [illegible]	[illegible] ST
Telephone systems	1,[illegible]	[illegible],868	-	[illegible]	-	2--5	[illegible] ST
Rural Telephone Bank: [illegible]/							
Telephone systems	[illegible]1,592	[illegible]1,[illegible]92	-	-	-	65/	5--5[illegible] ST
Total Rural Electrification Administration	[illegible],[illegible]5,[illegible]		-				
Housing and Urban Development Department:							
Housing production and mortgage credit:							
Housing for the elderly or handicapped	[illegible]5,[illegible]	[illegible],[illegible]8,[illegible]4	-	-	-	[illegible]/4	[illegible]--[illegible] ST
Total off-budget Federal agencies	29,641,[illegible]		-				
Total Part I	[illegible],[illegible]6,76[illegible]		217,579,2[illegible]				

Footnotes at end of Section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1977–Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
II-Wholly owned Government enterprises Loans repayable in foreign currencies							
Funds appropriated to the President:							
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Development loan fund liquidation account	[illegible]	41,14[illegible]	-	-	-	[illegible]/4--8	5--40
Private enterprises 66/	88,[illegible]	[illegible]	-	-	-	[illegible]--18	1-1[illegible]--58-1
Common defense, and triangular trade loans	1,[illegible]	[illegible]	-	-	-	[illegible]--7-1/2	4--[illegible]
Community credit guaranty loans 67/	-	-	441	1,[illegible]	1/[illegible]	[illegible]--16	0--7
Productive credit guaranty loans	-	-	-	6,000	1/[illegible]	-	-
All other loans	514,116	514,[illegible]71	-	-	-	1[illegible]--6-1/2	2--4[illegible]
Total funds appropriated to the President	2,207,150		441				
Treasury Department:							
Lend-Lease and surplus property	20,401	20,401	-	-	-	0--2-[illegible]/8	At request of the U.S.
Other independent agency:							
United States Information Agency	1,4[illegible]	1,4[illegible]7	-	-	-	-	10--30
Total Part II	2,228,98[illegible]		441				
III-Privately owned Government-sponsored enterprises Farm Credit System:							
Banks for cooperatives:							
Cooperative associations	6,1[illegible]9,998	6,1[illegible]	-	-	-	[illegible]--8-1/[illegible]	1--[illegible]
Federal intermediate credit banks:							
Production credit associations	1[illegible],70[illegible],[illegible]	1[illegible],70[illegible],[illegible]	-	-	-	6.6--7.4	1--7
Federal land banks:							
Mortgage loans	19,943,566	19,94[illegible],566	-	-	-	8--9-1/4	5--40
Total Farm Credit System	38,786,784		-				
Federal Home Loan Bank Board:							
Federal home loan banks:							
Advances to member banks	14,46[illegible],[illegible]98 68/	14,46[illegible],[illegible]98 69/	-	-	-	7-1/2--9-1/2	Up to 10
Federal Home Loan Mortgage Corporation:							
Mortgage loans	[illegible],424,6[illegible] 70/	3,424,6[illegible]	-	-	-	7-1/4--10-7/8	28
Total Federal Home Loan Bank Board	17,887,0[illegible]1		-				
Federal National Mortgage Association	31,671,640	31,671,640	-	-	-	4-1/2--10	20--40
Student Loan Marketing Association	[illegible]424,915	424,915	-		-	5.66--9.5	Up to 15
Total Part III	88,770,370		-				

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966, Revised.

1/ If the maximum authority is indefinite, an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amount. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite, an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative - rates are from 3% to 7-7/8% on direct loans; various rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6/ Statutory limit for public debt borrowings is $14,500,000 thousand, of which $4,288,050 thousand was in use as of March 31, 1977.

7/ Loans made and not disposed of shall not exceed $500,000 thousand at any time. There is no limit on loans acquired.

8/ Administrative - differences, if any, between interest rate to borrower and interest rate to lender: statutory - borrower shall pay such fees and other charges as the Secretary may require.

9/ Statutory - determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed 7 years; however, last installment may be refinanced for 5 years; statutory - may not exceed 7 years, but may be renewed for not more than 5 years.

11/ There is no limit on emergency loans that may be made.

12/ Rate negotiated between lender and borrower. The rate shall be legal and reasonable.

13/ Administrative - may not exceed shortest of following: (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement. Statutory not to exceed 50 years from date principal of works of improvement become available.

14/ Authority for labor housing and rural rental housing direct and guaranteed loans was transferred to the rural housing insurance fund by an act approved August 10, 1965 (42 U.S.C. 1487).

15/ Current rate plus .125 percent.

16/ Administrative - direct: loans for natural disasters, interest is determined monthly. Rate of 8% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 502 of the Housing act of 1949, as amended. Rate for Section 504 loans is 1%. Guaranteed: loans to low or moderate income borrowers, 8%; above moderate income borrowers, 8% plus .5% insurance charge.

17/ Statutory - direct and guaranteed loans to low and moderate income borrowers: determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed differences between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrower: as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 1709.

18/ Maximum authorization for direct rural housing loans is $[illegible]0,000 thousand.

19/ Administrative - direct [illegible]%; guaranteed, [illegible]%. Statutory - rate determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%, less not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

20/ Administrative - direct, not to exceed 50 years; guaranteed, not to exceed 40 years except for loans to provide housing for Senior citizens only will not exceed 50 years. Statutory - as determined by the Secretary.

Footnotes to Table GA-II-2.—Continued

21/ Administrative: direct 3%, guaranteed 9%. Statutory rate is determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%.

22/ Maximum authorization shall not exceed $25,000 thousand each fiscal year.

23/ Administrative - direct, current interest rate for eligible (moderate income) applicants, 8%; ineligible (above - moderate) applicants' interest rate, 8% plus 0.5% insurance charge. Statutory - determined by the Secretary.

24/ Maximum authorization for direct and guaranteed loans amounts to $1,750,000 thousand which has been prorated between the direct loans and the guaranteed loans.

25/ Represents premium on insured loans; there is no premium on guaranteed loans.

26/ Advances shall be paid within such period as the Commissioner may deem appropriate in each case, depending on the maturity and solvency of the reserve fund.

27/ Represents loans to students in institutions of higher education.

28/ After June 30, 1980, and not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.

29/ Loan allocations are made when needed as determined by surveys of institutions.

30/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.

31/ Figures as of December 31, 1976, the latest available.

32/ Represents estimated insurance on loans outstanding and loan reports in process of $2,652,213 thousand.

33/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 68 in Part III of this table).

34/ Represents maximum authority to borrow from the Secretary of the Treasury, and funds provided by sales of participation certificates.

35/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.

36/ Determined by the Federal Housing Administration and the Veterans Administration.

37/ Calculated monthly in reference to average yield of 6-12 year Treasury borrowings.

38/ Includes loans of $2,419 thousand insured by the Federal Housing Administration.

39/ Statutory - application fee, $10 thousand; commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guarantee charges, 3% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after seven years.

40/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.

41/ Figures as of September 30, 1976, the latest available.

42/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocation to nonirrigation uses and irrigation land holdings in excess of 160 acres bear interest based on the average rate on certain outstanding U.S. marketable obligations.

43/ The guaranteed loan rates are 5-9%, and Federal funds rate plus 3/4%. Direct loan rate is 5-1/2%.

44/ Default of guaranteed loans.

45/ Payment depends on liquidation of Penn Central State.

46/ These figures are stated on an estimated basis.

47/ Includes interagency holdings by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 69 in Part III of this table).

48/ Administrative - minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.

49/ Statutory - rate of interest on loans to the District of Columbia shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made. Current rates range from 2-5/8% to 8-3/8%.

50/ Represents balances from the Water, Highway, General, Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-333 dated June 30, 1976.

51/ Shipment coverage rates as of March 1, 1977, were $0.12 to $6. on each $100 of financed portion (contract price minus cash payment).

52/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.

53/ Includes guaranteed interest of $1,657 thousand.

54/ Shipment coverage rates as of March 1, 1977, were $0.53 to $6.6 on each $100 of financed portion (contract price minus cash payment).

55/ Shipment coverage rates as of March 1, 1977, were $3.12 to $3.1 on each $100 of gross invoice value.

56/ Statutory formulas set minimum rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimum and may vary from month to month. For March 31, 1977, 6-1/2% for EOL and 7-3/8% for SBIC debenture purchases.

57/ Maximum authorization totals 8,812,500 thousand, which represents appropriations made to the Administration. This amount has been prorated between the direct loans and the guaranteed loans.

58/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.

59/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (In thousands of dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation	50,615
Agriculture Department:	
Agricultural credit insurance fund:	
Farm ownership loans:	
Farm enterprise	223
Non-farm enterprise	-
Guaranteed emergency loans	8,050
Guaranteed operating loans	3,854
Guaranteed livestock loans	109,878
Rural development insurance fund:	
Guaranteed business and industrial development loans	37,823
Commerce Department:	
Economic Development Administration:	
Economic development revolving funds	32,320
Housing and Urban Development Department:	
Federal Housing Administration	2,652,213
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees	14,759
General Services Administration:	
Defense production guarantees	43,875
Veterans Administration:	
Loan guaranty revolving fund	32,387,036
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund	689,719
Disaster loan fund	1,241
Total	36,031,609

60/ Excludes $35,979,326 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by the Federal Housing Administration insured or Veterans Administration guaranteed mortgages held by the institutions.

61/ Most outlays of the Rural Electrification and Telphone revolving fund and the Rural Telephone Bank has been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat, 941). Housing production for the elderly or handicapped was classified off-budget pursuant to Public Law 93-383, dated August 22, 1974.

62/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.

63/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans will bear interest at rate agreed upon by the borrower and the lender.

64/ This Bank is a mixed-ownership corporation.

65/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.

66/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S.C. 1704 (e)).

67/ This program was transferred from OPIC to AID, pursuant to Section 222A of the FAA of 1974.

68/ Does not include advances of $2,790,400 thousand to the Federal Home Loan Mortgage Corporation.

69/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (c)).

70/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration amounting to $1,563,763 thousand; less unamortized discount of $61,397 thousand; participations in conventional loans of $1,001,448 thousand; conventional whole loans of $929,775 thousand; less loan loss reserve of $8,956 thousand.

St Statutory.

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Chart - Yields of Treasury securities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	68	[illegible]	78	80	[illegible]	[illegible]	75
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	69	76	79	81	[illegible]	[illegible]	76
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	[illegible]	74	[illegible]	[illegible]	78	70	77	80	[illegible]	81	77	[illegible]
Exchange Stabilization Fund:												
Balance sheet	[illegible]	...	...	[illegible]	...	...	78	...	...	82	...	...
Income and expense	[illegible]	...	...	[illegible]	...	...	79	...	...	[illegible]	...	...
National bank reports:												
Operating income and expense, and dividends of National banks Calendar Year 19[illegible]	...	...	...	...	...	...	...	...	...	...	...	...
International financial statistics:												
U.S. reserve assets	[illegible]	[illegible]	76	80	79	71	80	81	[illegible]	84	78	78
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	[illegible]	[illegible]	[illegible]	81	[illegible]	[illegible]	81	[illegible]	84	85	79	[illegible]
U.S. liquid and other liabilities to official institutions of foreign countries by area	86	87	[illegible]	[illegible]	81	[illegible]	[illegible]	84	85	86	80	80
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	87	[illegible]	[illegible]	[illegible]	[illegible]	74	[illegible]	85	86	87	81	81
U.S. position in the International Monetary Fund	88	[illegible]	[illegible]	84	[illegible]	75	[illegible]	86	87	88	82	82
Weighted average of exchange rate changes for the dollar	89	90	[illegible]	85	84	76	85	87	88	89	[illegible]	83
Capital movements:												
Liabilities to foreigners reported by banks in the United States	[illegible]	[illegible]	84	88	[illegible]	79	88	90	91	92	86	86
Claims on foreigners reported by banks in the United States	100	101	92	96	[illegible]	87	96	98	99	100	94	94
Liabilities to foreigners by nonbanking concerns in the United States	106	107	[illegible]	102	101	[illegible]	102	104	105	106	100	100
Claims on foreigners reported by nonbanking concerns in the United States	110	111	[illegible]	106	105	[illegible]	106	108	109	110	104	[illegible]
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	116	117	108	[illegible]	111	[illegible]	112	114	115	116	110	110
Foreign credit and debit balances in brokerage accounts	125	126	117	[illegible]	120	112	121	[illegible]	124	125	119	...
Foreign Currency Positions:												
Summary	...	...	...	...	...	...	...	...	127	128	122	[illegible]
Belgian Franc Positions	...	...	...	...	...	...	...	...	128	129	[illegible]	121
Canadian Dollar Positions	...	...	...	...	...	...	...	...	130	[illegible]	125	[illegible]
French Franc Positions	...	...	...	...	...	...	...	...	132	[illegible]	127	[illegible]
German Mark Positions	...	...	...	...	...	...	...	...	134	[illegible]	129	127
Italian Lira Positions	...	...	...	...	...	...	...	...	136	137	[illegible]	129
Japanese Yen Positions	...	...	...	...	...	...	...	...	[illegible]	[illegible]	[illegible]	[illegible]
Swiss Franc Positions	...	...	...	...	...	...	...	...	139	140	[illegible]	[illegible]
Sterling Positions	...	...	...	...	...	...	...	...	141	142	[illegible]	[illegible]
United States Dollar Positions Abroad	...	...	...	...	...	...	...	...	[illegible]	144	[illegible]	[illegible]
Foreign currencies acquired by the U.S. Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	...	...	[illegible]	...	...	...	...	...	...	...
Foreign currency transactions, U.S. uses and trust funds	...	...	...	...	[illegible]	...	...	...	...	...	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	...	...	...	...	...	...	147	...	...	...
Statements of income and retained earnings	...	...	...	...	...	...	...	...	...	[illegible]	...	...
Federal credit programs:												
Direct sales and repurchases of loans	[illegible]	128	[illegible]	[illegible]	[illegible]	114	[illegible]	125	[illegible]	175	141	139
Direct and guaranteed loans outstanding	...	...	[illegible]	...	...	[illegible]	...	...	...	176	...	[illegible]
Trust funds:												
Civil Service Retirement and Disability Fund	...	[illegible]	...	...	[illegible]	...	...	...	224	...	142	...
Federal Old-Age and Survivors Insurance Trust Fund	...	[illegible]	...	...	[illegible]	...	...	...	225	...	[illegible]	...
Federal Disability Insurance Trust Fund	...	[illegible]	...	...	[illegible]	...	...	...	226	...	144	...
Federal Hospital Insurance Trust Fund	...	[illegible]	...	...	[illegible]	...	...	...	228	...	146	...
Federal Supplementary Medical Insurance Trust Fund	...	[illegible]	...	...	[illegible]	...	...	...	[illegible]	...	147	...
Railroad Retirement Accounts	...	[illegible]	...	...	[illegible]	...	...	...	[illegible]	...	148	...
Unemployment Trust Fund	...	[illegible]	...	...	[illegible]	...	...	...	[illegible]	...	149	...
National Service Life Insurance Fund	...	[illegible]	...	...	[illegible]	...	...	...	232	...	151	...
Investments of specified trust accounts	...	[illegible]	...	...	[illegible]	...	...	...	234	...	152	...

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